

1 GARY E. KLAUSNER (STATE BAR NO. 69077)
2 MARGRETA M. MORGULAS (STATE BAR NO. 224950), and
3 KIZZY L. JARASHOW (*Pro Hac Vice Application Pending*), Members Of
4 STUTMAN, TREISTER & GLATT
5 PROFESSIONAL CORPORATION
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7 Los Angeles, CA 90067
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13 [Proposed] Reorganization Counsel for Debtors and
14 Debtors in Possession

15 Debtors' Mailing Address:
16 Colorep, Inc. and Transprint USA, Inc.
17 1000 Pleasant Valley Road
18 Harrisonburg, VA 22801-9790

19 **UNITED STATES BANKRUPTCY COURT**
20 **CENTRAL DISTRICT OF CALIFORNIA**
21 **LOS ANGELES DIVISION**

22) Case No. 13-bk-27689-WB
23)
24) Chapter 11
25)
26) (Motion for Joint Administration With
27) Case No. 13-bk-27698-WB Pending)
28)
29)
30)
31)
32) Debtor.

33 Tax I.D. No. 94-3055023

34 **DEBTORS SUBMISSION OF "PROJECTED**
35 **CASH FLOW"**

36 In re:

37 **Hearing Date**

38 TRANSPRINT USA, INC.,
39 a Virginia corporation,

40 Date: July 15, 2013
41 Time: 2:00 p.m.
42 Location: Courtroom 1375
43 255 East Temple Street
44 Los Angeles, CA 90012

45 Debtor.

46 Tax I.D. No. 94-3055026

1 Colorep, Inc. and Transprint, USA, Inc., the debtors and debtors in possession in the
2 above-captioned cases (together, the "Chapter 11 Cases"), hereby submit a copy of the proposed
3 budget (the "Budget") referenced in the "Emergency Motion Of Debtors And Debtors In Possession
4 For Interim And Final Orders (1) Authorizing Post-Petition Financing; (2) Authorizing Use Of Cash
5 Collateral; (3) Granting Priming Liens And Superpriority Claims; (4) Providing Adequate
6 Protection; And (5) Granting Related Relief" ("Cash Collateral/DIP Financing Motion"), which was
7 filed in these Chapter 11 Cases on July 11, 2013 [See Colorep Dkt. No. 12]. A copy of the Budget is
8 attached hereto as Exhibit "1," and is incorporated in its entirety into the Cash Collateral/DIP
9 Financing Motion, as though appended thereto, by reference herein.

10 Date: July 12, 2013

11 Respectfully submitted,

12
13 /s/ Margreta M. Morgulas
14 GARY E. KLAUSNER,
15 MARGRETA M. MORGULAS, and
16 KIZZY L. JARASHOW, Members of
17 STUTMAN, TREISTER & GLATT
18 PROFESSIONAL CORPORATION
19 [Proposed] Reorganization Counsel for
20 Debtors and Debtors in Possession
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Exhibit "1"

Notes

- 1) Since the opening assumption is the maximum available is \$2 million, the Company needs to preserve to the best it can all cash for go forward activities while preserving the integrity of the employees, customers and other stakeholders.
- 2) A weekly cash flow for the next 13 weeks needs to be completed/updated to assess the needs-in the appropriate detail.

Operating Costs	<u>As ReForecasted Through 7/19</u>	<u>Projected 7/20 Through 7/26</u>
Current Two Weeks Pay	225,986	118,507
NY Rent	17,000	
Sensient (ink)		
Domtar (paper)		
Atlantic (release paper)		
Solvents		
Engraving supplies		
ink jet paper		
ink jet ink		
computer supplies		
AVA (color matching software)		
Pan (release Ink)		
Per the Weekly Budget Material, Paper, Ink/Toner/Solvent/Resin/Fabric/Packing/consumerables /Indirect Materials	378,000	252,000
Anthem (insurance) - Renewed April 1st, 2013 per MF	80,000	-
Rutherford (insurance) - Renewed June 1, 2013 per MF	9,000	-
401 K - Past Due	24,000	-
Utilities	23,000	

Notes

- 1) Since the opening assumption is the maximum available is \$2 million, the Company needs to preserve to the best it can all cash for go forward activities while preserving the integrity of the employees, customers and other stakeholders.
- 2) A weekly cash flow for the next 13 weeks needs to be completed/updated to assess the needs-in the appropriate detail.

	As ReForecasted Through 7/19	Projected 7/20 Through 7/26
Contingency	100,000	
Restructuring Costs		
The Fox Group	Still working on	
Stutman, Treister & Glatt	125,000	
Executive Sounding Board Associates Inc.	85,000	
<u>Total outflow</u>	<u>1,066,986</u>	<u>370,507</u>
Cash Receipts - Inflow (Debs/ETI/Grenada/Hunter Douglass)	<u>50,000</u>	<u>100,000</u>
Net Cash outflow Weekly	<u>(1,016,986)</u>	<u>(270,507)</u>
Net Cash outflow cumulative		<u><u>(1,287,493)</u></u>