

1 GARY E. KLAUSNER (STATE BAR NO. 69077)
gklausner@stutman.com
2 Michael S. Neumeister (STATE BAR NO. 274220)
mneumeister@stutman.com
3 STUTMAN, TREISTER & GLATT
PROFESSIONAL CORPORATION
4 1901 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067
5 Telephone: (310) 228-5600
Telecopy: (310) 228-5788

6
7 Reorganization Counsel
for Debtors and Debtors in Possession

8 Debtors' Mailing Address:
Colorep, Inc. and Transprint USA, Inc.
9 100 Pleasant Valley Road
Harrisonburg, VA 22801-9790
10 Attn: Robert Katz

11 **UNITED STATES BANKRUPTCY COURT**
12 **CENTRAL DISTRICT OF CALIFORNIA**
13 **LOS ANGELES DIVISION**

13 In re) Case No. 13-bk-27689-WB
14)
14 COLOREP, INC.,) Chapter 11
15 a California corporation, *et al.*,) (Jointly Administered)
16)
16 Debtors.) **NOTICE OF SUBMISSION OF**
17) **STIPULATION BETWEEN DEBTORS**
17 Tax I.D. Nos. 94-3055026 (Colorep, Inc.) and) **AND DEBTORS IN POSSESSION AND**
18 54-1200596 (Transprint USA, Inc.)) **LEAF FUNDING, INC. REGARDING**
18) **REJECTION OF UNEXPIRED LEASE**
19) **OF PERSONAL PROPERTY**

20 [No Hearing Required]
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1 **TO THE HONORABLE JULIA W. BRAND, UNITED STATES BANKRUPTCY JUDGE,**
2 **AND ALL OTHER PARTIES ENTITLED TO NOTICE:**

3 **PLEASE TAKE NOTICE** that attached hereto as Exhibit "A" is a *Stipulation*
4 *Between Debtors and Debtors in Possession and Leaf Funding, Inc. Regarding Rejection of*
5 *Unexpired Lease of Personal Property* (the "Stipulation"). Pursuant to the Stipulation, Leaf Funding
6 Inc. ("Leaf"), on the one hand, and Colorep, Inc. and Transprint USA, Inc. (collectively, the
7 "Debtors"), on the other hand, have stipulated to the rejection of an unexpired lease between Leaf
8 and the Debtors (the "Lease"), effective as of October 25, 2013. In addition, Leaf has agreed to
9 release the Debtors of any liability under the Lease for amounts accruing after July 10, 2013.

10 **PLEASE TAKE FURTHER NOTICE** that, on November 25, 2013, the Debtors
11 filed their *Motion for Order Authorizing the Debtors and Debtors in Possession to Reject Certain*
12 *Unexpired Leases and Executory Contracts Under Bankruptcy Code Section 365* [Docket No. 251]
13 (the "Rejection Motion"), pursuant to which the Debtors seek to reject, pursuant to Bankruptcy Code
14 section 365, certain executory contracts and unexpired leases identified on Exhibit A to the
15 Rejection Motion (the "Remaining Contracts"). The Lease is listed as one of the Remaining
16 Contracts to be rejected. No objections have been filed with respect to the relief requested in the
17 Rejection Motion, and the Debtors have lodged a proposed order with the Court approving the same.

18 **PLEASE TAKE FURTHER NOTICE** that the Debtors seek entry of an order,
19 pursuant to Local Bankruptcy Rule 9071-1, approving the Stipulation. Once approved, the
20 Stipulation will supersede the relief requested in the Rejection Motion only with respect to Leaf and
21 the Lease.

22
23 Date: January 7, 2014

/s/ Michael S. Neumeister
Gary E. Klausner
Michael S. Neumeister
STUTMAN, TREISTER & GLATT
PROFESSIONAL CORPORATION

26 Reorganization Counsel
27 for Debtors and Debtors in Possession
28

Exhibit A

1 GARY E. KLAUSNER (STATE BAR NO. 69077)
gklausner@stutman.com
2 Michael S. Neumeister (STATE BAR NO. 274220)
mneumeister@stutman.com
3 STUTMAN, TREISTER & GLATT
PROFESSIONAL CORPORATION
4 1901 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067
5 Telephone: (310) 228-5600
Telecopy: (310) 228-5788

6
7 Reorganization Counsel
for Debtors and Debtors in Possession

8 Debtors' Mailing Address:
Colorep, Inc. and Transprint USA, Inc.
9 100 Pleasant Valley Road
Harrisonburg, VA 22801-9790
10 Attn: Robert Katz, [Proposed] CRO

11 **UNITED STATES BANKRUPTCY COURT**
12 **CENTRAL DISTRICT OF CALIFORNIA**
13 **LOS ANGELES DIVISION**

13	In re)	Case No. 13-bk-27689-WB
14	COLOREP, INC.,)	Chapter 11
15	a California corporation, <i>et al.</i> ,)	(Jointly Administered)
16)	
17	Debtors.)	STIPULATION BETWEEN DEBTORS
18	Tax I.D. Nos. 94-3055026 (Colorep, Inc.) and)	AND DEBTORS IN POSSESSION AND
19	54-1200596 (Transprint USA, Inc.))	LEAF FUNDING, INC. REGARDING
20)	REJECTION OF UNEXPIRED LEASE
21)	OF PERSONAL PROPERTY
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[No Hearing Required]

1 This stipulation (the "Stipulation") is made and entered into by Colorep, Inc.
2 ("Colorep") and Transprint USA, Inc. ("Transprint"), the debtors and debtors in possession in the
3 above-captioned bankruptcy proceedings (together, the "Debtors"), and Leaf Funding, Inc. ("Leaf").
4 As used herein, the "Parties" shall refer to the Debtors and Leaf, collectively.

5 A. On July 10, 2013 (the "Petition Date"), the Debtors commenced the above-
6 captioned bankruptcy proceedings by filing separate voluntary petitions under chapter 11 of the
7 Bankruptcy Code.

8 B. Prior to the Petition Date, Transprint entered into a lease with Leaf (the
9 "Lease"); pursuant to which Transprint agreed to lease from Leaf certain equipment (the "Leased
10 Property") for use at the Debtors' office in New York, New York. The term of the Lease
11 commenced on March 30, 2012, and shall expire on June 30, 2015. Pursuant to the Lease,
12 Transprint was required to pay to Leaf monthly installments in the amount of \$1,092.00 plus tax.

13 C. On October 4, 2013, the Court entered its *Order: (A) Authorizing the Sale of*
14 *Substantially All of the Debtors' Assets Free and Clear of Liens, Claims, Encumbrances, and Other*
15 *Interests, Except as Provided in the Asset Purchase Agreement; (B) Authorizing and Approving*
16 *Asset Purchase Agreement; (C) Approving the Assumption and Assignment of Certain of the*
17 *Debtors' Executory Contracts and Unexpired Leases Related Thereto; and (D) Granting Related*
18 *Relief* [Docket No. 219] (the "Sale Order"), approving the sale (the "Sale") of substantially all of the
19 Debtors' assets to Meserole, LLC and Fuller Smith Capital Management LLC, as DIP Agent, as that
20 term is defined in the Sale Order (together, the "Buyer"), or to the Buyer's assignee. Under the Sale
21 Order, the Court approved the assumption and assignment of certain of the Debtor's executory
22 contracts and unexpired leases upon closing of the Sale. The Lease was not one of the executory
23 contracts or unexpired leases assigned to the Buyer.

24 D. On October 7, 2013, the Sale closed.

25 E. Since the closing of the Sale, the Parties have engaged in discussions with
26 respect to the Debtors' future use of the Leased Property. As the Debtors do not intend to engage in
27 future business operations, they have determined that good business judgment requires the prompt
28 rejection of the Lease so as to prevent the incurrence of administrative expenses under the Lease.

1 Accordingly, the Debtors and Leaf stipulate that the Lease, upon Court approval of this Stipulation,
2 shall be rejected under Bankruptcy Code section 365(a) effective as of October 25, 2013.

3 F. Upon Court approval of this Stipulation, Leaf agrees to release the Debtors of
4 any liability under the Lease for amounts accruing after the Petition Date.

5 **NOW, THEREFORE, IT IS HEREBY STIPULATED AS FOLLOWS:**

6 1. The Lease, upon Court approval of this Stipulation, shall be rejected under
7 Bankruptcy Code section 365(a) effective as of October 25, 2013.

8 2. Upon Court approval of this Stipulation, Leaf shall release the Debtors of any
9 liability under the Lease for amounts accruing after the Petition Date.

10 3. The undersigned represent and warrant that they have the authority to enter
11 into this Stipulation on behalf of the respective Parties.

12 4. This Stipulation may be signed by facsimile or .pdf signature and in separate
13 counterparts which, when taken as a whole, shall constitute one and the same document.

14 5. The Bankruptcy Court shall retain exclusive jurisdiction to enforce the terms
15 of this Stipulation.

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Date: November 20, 2013

/s/ Michael S. Neumeister
Gary E. Klausner
Michael S. Neumeister
STUTMAN, TREISTER & GLATT
PROFESSIONAL CORPORATION

Reorganization Counsel
for Debtors and Debtors in Possession

Date: November 20, 2013


Name: Eduardo Vargas FOR
LEAF FUNDING, INC.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 1901 Avenue of the Stars, 12th Floor, Los Angeles, California 90067. A true and correct copy of the foregoing document entitled (*specify*): **NOTICE OF SUBMISSION OF STIPULATION BETWEEN DEBTORS AND DEBTORS IN POSSESSION AND LEAF FUNDING, INC. REGARDING REJECTION OF UNEXPIRED LEASE OF PERSONAL PROPERTY** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) January 7, 2014, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) January 7, 2014, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Honorable Julie W. Brand
U.S. Bankruptcy Judge
U.S. Bankruptcy Court
255 E. Temple Street
Suite 1382 / Courtroom 1375
Los Angeles, CA 90012

Leaf Capital Funding LLC
101 S. Poplar Street, Suite 101
Wilmington, DE 19801

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL

(state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) _____, 2014, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

January 7, 2014
Date

Therese A. Barron
Printed Name

/s/ Therese A. Barron
Signature

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

Patrick B Howell on behalf of Creditor Sensient Imaging Technologies S.A., Sensient Technologies Corporation
phowell@whdlaw.com, dprim@whdlaw.com;tmichalak@whdlaw.com

Ron Maroko on behalf of U.S. Trustee United States Trustee (LA)
ron.maroko@usdoj.gov

David W. Meadows on behalf of Creditor Columbia Gas of Virginia, Inc.
david@davidwmeadowslaw.com

David W. Meadows on behalf of Creditor Virginia Electric And Power Co
david@davidwmeadowslaw.com

Stephan W Milo on behalf of Interested Party Courtesy NEF
smilo@wawlaw.com, psilling@wawlaw.com

Margreta M Morgulas on behalf of Debtor Colorep, Inc.
mmorgulas@stutman.com

Margreta M Morgulas on behalf of Debtor Transprint USA, Inc.
mmorgulas@stutman.com

Michael S Neumeister on behalf of Debtor Colorep, Inc.
mneumeister@stutman.com

Michael S Neumeister on behalf of Debtor Transprint USA, Inc.
mneumeister@stutman.com

Michael S Neumeister on behalf of Debtor In Possession Transprint USA, Inc.
mneumeister@stutman.com

Frank T Pepler on behalf of Creditor Fuller Smith Capital Management LLC
frank.pepler@dlapiper.com, keith.nesbit@dlapiper.com

Frank T Pepler on behalf of Creditor Meserole, LLC
frank.pepler@dlapiper.com, keith.nesbit@dlapiper.com

Frank T Pepler on behalf of Creditor Saviva FS 1 LP
frank.pepler@dlapiper.com, keith.nesbit@dlapiper.com

Danielle A Pham on behalf of Debtor Colorep, Inc.
dpham@stutman.com, daniellepham@gmail.com

Jeffrey M. Reisner on behalf of Interested Party Courtesy NEF
jreisner@irell.com

Christopher O Rivas on behalf of Creditor Columbia Gas of Virginia, Inc.
crivas@reedsmith.com

James Stang on behalf of Interested Party L.H. Charney 1410 Broadway LLC
jstang@pszjlaw.com

Nicola G Suglia, Esq on behalf of Creditor Canon Financial Services, Inc. c/o Fleischer, Fleischer & Suglia
nsuglia@fleischerlaw.com

United States Trustee (LA)
ustpreion16.la.ecf@usdoj.gov