

1. 13. 17689-WB

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Billing break-down of fees incurred by ESBA during the Final Period by Task Code			
Task Code	Task Description	Hours	Fees Incurred
45	Benefits	15.3	\$7,287.50
46	Board of Directors	12.8	6,490.00
47	Business Analysis & Planning	77.1	35,729.50
50	Case Administration	20.2	9,685.00
51	Cash Management & Cash Usage	79.7	37,957.50
61	Correspondence	13.9	6,410.00
62	Court Hearing & Preparation	42.9	20,634.50
74	Preparation of Application	43.4	14,455.00
77	Financial Statements & Projections	101.0	49,255.00
78	Financing	11.7	6,075.50
79	Vendor	36.1	17,267.50
81	Tax Issues/Consulting	17.1	7,692.50
85	Systems Review	2.6	1,235.00
86	Insurance	24.2	11,447.00
90	Personnel Issues	50.6	23,867.00
98	Meeting – External	60.6	28,305.00
99	Meetings	118.8	55,167.75
103	Operational Budgets	5.6	2,660.00
104	Operations & Financial Analysis	28.6	13,675.00
110	Real Estate Data/Valuation	6.1	2,897.50
113	Report Preparation	13.6	6,930.00
115	Sale of Business & Related Issues	51.7	24,742.50
116	Schedules – Bankruptcy	156.1	68,517.50
122	Manufacturing	35.6	15,454.00
141	Personnel	5.0	2,180.00
148	Travel (billed at \$0.00 rate)	130.4	0.00
TOTAL		1,160.7	\$476,017.75

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Professional Fees by Month

07/10/13 - 07/31/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Newton, Paul	Director	395.00	111.40	\$44,003.00
Hauer, Richard	Managing Director	405.01	149.30	\$60,467.50
Katz, Robert	Managing Director	422.32	56.00	\$23,850.00
Abdulayev, Sabir	Consultant	225.00	0.20	\$45.00
Total Hours and Fees			<u>316.90</u>	<u>\$128,165.50</u>
.Blended Rate		\$404.44		

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Newton, Paul

Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
07/11/13	062	PNT	Multiple meetings and discussions with management and staff to begin work to gather information needed for developing Court required documents.	2.40	395.00	\$948.00
07/11/13	099	PNT	Follow up meetings re the bankruptcy filing with members of the consulting team, and members of management.	2.20	395.00	\$869.00
07/11/13	116	PNT	Begin review of the company's information in preparation for developing required schedules.	2.60	395.00	\$1,027.00
07/11/13	122	PNT	Meetings and discussions with operating staff to begin working on developing a plan for getting production moving forward.	2.20	395.00	\$869.00
07/12/13	062	PNT	Meetings and conference calls with company personnel re steps needed to get needed court approvals to enable materials acquisition for production.	1.90	395.00	\$750.50
07/12/13	062	PNT	Work on issues related to going forward with the bankruptcy process.	2.40	395.00	\$948.00
07/12/13	099	PNT	Meeting with management and company employees to bring them up to date on the bankruptcy filing and answer questions.	1.10	395.00	\$434.50
07/12/13	116	PNT	Begin work to gather information to prepare initial seven day filings with U. S. Trustee.	2.20	395.00	\$869.00
07/12/13	122	PNT	Production planning meeting and follow up with plant management.	0.90	395.00	\$355.50
07/12/13	122	PNT	Review information on plant operations as part of process of getting up to speed on requirement for getting production increased.	2.10	395.00	\$829.50
07/15/13	062	PNT	Meetings with company personnel to review where the bankruptcy process stood and discuss next steps.	1.30	395.00	\$513.50
07/15/13	116	PNT	Work on plan for getting the schedules for the seven day filings completed.	1.50	395.00	\$592.50
07/16/13	062	PNT	Meetings and discussions with M. Fox on bankruptcy issues and to gain input into the information needed for the schedules for the Trustee.	1.40	395.00	\$553.00
07/16/13	062	PNT	Discussions with R. Hauer and with Mark Fox to address bankruptcy issues as well as work to gather information re preparing information filing for the U. S. Trustee.	2.40	395.00	\$948.00
07/16/13	077	PNT	Begin detailed review of initial projections in detail for discussions with management and consulting group.	3.10	395.00	\$1,224.50
07/16/13	122	PNT	Morning production planning meeting with plant manager and supervisors to review for production and scheduling issues as well as materials concerns.	0.80	395.00	\$316.00

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07/16/13	122	PNT	Meeting with plant manager to go through the plant as follow up to the production meeting and discuss the issues facing the plant for the day.	1.50	395.00	\$592.50
07/16/13	122	PNT	Work with plant manager to review production progress and discuss key needs for improving productivity through maintenance and upgrading various equipment.	1.30	395.00	\$513.50
07/17/13	077	PNT	Continue detailed review of initial projections and discussions with management and the consulting group on production and materials related issues.	1.60	395.00	\$632.00
07/17/13	099	PNT	Video conference meeting with managers, supervisors, and outlying offices to discuss sales, production, deliveries and customer related issues. This included follow-up discussions with plant manager.	1.30	395.00	\$513.50
07/17/13	099	PNT	General meeting with management, all employees, and the lender to follow up on the bankruptcy filing and the status of the company going forward.	1.40	395.00	\$553.00
07/17/13	116	PNT	Work on putting together materials required by the U. S. Trustee re the seven (7) day filings.	2.60	395.00	\$1,027.00
07/17/13	122	PNT	Plant walkthrough and discussions with plant manager re 10 AM meeting with managers, supervisors, and outlying offices via video conferencing.	1.10	395.00	\$434.50
07/17/13	122	PNT	Production planning meeting with plant manager and plant supervisors re planned production and potential issues.	0.90	395.00	\$355.50
07/17/13	122	PNT	Follow up on production and shipments including discussions with plant management on issues and problems.	1.10	395.00	\$434.50
07/18/13	062	PNT	Continuing work on bankruptcy issues with Mark Fox and the consulting group including work on the requirements for the seven day filings for the U. S. Trustee.	1.30	395.00	\$513.50
07/18/13	099	PNT	Phone conversations with consulting group on reporting, status of production, the projections, and	0.10	395.00	\$39.50
07/18/13	116	PNT	Continuing work with Mark Fox and the staff on the requirements for the seven day filings for the U. S. Trustee.	2.90	395.00	\$1,145.50
07/18/13	122	PNT	Morning production planning meeting, plant walk around, and follow up.	1.10	395.00	\$434.50
07/18/13	122	PNT	Meeting with plant manager and all operations supervisors to review and develop a comprehensive list of needed plant production related maintenance and equipment upgrades.	1.80	395.00	\$711.00
07/18/13	122	PNT	Meetings with M. Fox, B. Boyd, plant manager, and controller re planning for expenditures going forward.	1.40	395.00	\$553.00
07/19/13	045	PNT	Conference calls with consulting group re various problems re funding, payments, and health care issues for the work force, and the status of preparation of the seven (7) reports for the U. S. Trustee	1.10	395.00	\$434.50
07/19/13	045	PNT	Working with management and the staff pursuing efforts to address the health care issues for the workforce and for individual employees.	1.40	395.00	\$553.00

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07/19/13	099	PNT	Video conference meeting with managers, supervisors, and outlying offices to discuss sales, production, deliveries and other problems including follow up; and, issues including the significant issues for individuals re health care insurance.	1.20	395.00	\$474.00
07/19/13	116	PNT	Continuing process of working on getting various items for the series of documents including the 7 day schedules required for delivery to the U. S. Trustee early next week.	4.60	395.00	\$1,817.00
07/19/13	122	PNT	Morning production planning meeting and follow up.	0.90	395.00	\$355.50
07/19/13	122	PNT	Work with plant manager on various issues relevant to getting funding for key purchases of maintenance and upgrades for the plant to improve quality and productivity.	1.10	395.00	\$434.50
07/19/13	141	PNT	Work on various problems and issues related to insurance for the workforce, payroll issues, and other bankruptcy related concerns.	1.60	395.00	\$632.00
07/22/13	047	PNT	Review operational performance, work with plant manager on operational issues including maintenance.	1.30	395.00	\$513.50
07/22/13	099	PNT	Meetings with management to learn current situation and today's key priorities.	0.70	395.00	\$276.50
07/22/13	099	PNT	Meetings with management on operational and bankruptcy issues.	1.10	395.00	\$434.50
07/22/13	116	PNT	Meet with the controller and review 7 day requirements.	0.70	395.00	\$276.50
07/22/13	116	PNT	Work on completing documents for the 7 day reports due to the U. S. Trustee	2.50	395.00	\$987.50
07/23/13	047	PNT	Morning operations meeting with plant manager and supervisors and follow up.	0.80	395.00	\$316.00
07/23/13	099	PNT	Discussions with management on funding decisions for operations to continue strong plant performance.	1.10	395.00	\$434.50
07/23/13	099	PNT	Call with M. Fox on operating and cash flow issues.	0.90	395.00	\$355.50
07/23/13	116	PNT	Continue work to gather needed information for the 7 day package to the U. S. Trustee working with Accounting.	2.10	395.00	\$829.50
07/23/13	116	PNT	Continue work on 7 day package to complete documentation needed for report to U. S. Trustee.	2.80	395.00	\$1,106.00
07/23/13	116	PNT	Discussions with B. Boyd on questions relative to the 7 day package.	0.50	395.00	\$197.50
07/23/13	116	PNT	Work on getting information together for completion of Schedules.	2.20	395.00	\$869.00
07/23/13	141	PNT	Follow up on issues with Personnel Manager on various issues	0.60	395.00	\$237.00
07/24/13	047	PNT	Morning operations meeting with plant manager and supervisors with follow up in the plant with maintenance and machine issues.	1.20	395.00	\$474.00
07/24/13	047	PNT	Follow up meeting with maintenance supervisor on several issues and the need for a small maintenance slush fund.	1.20	395.00	\$474.00

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Date	Time	Activity	Rate	Amount	Total
07/24/13	047	PNT Work on plant operations schedules.	0.50	395.00	\$197.50
07/24/13	047	PNT Meeting with senior accountant re reporting on daily production performance.	0.60	395.00	\$237.00
07/24/13	098	PNT Conference call with consulting group, BOD, lender, and attorneys re various significant issues and provide update.	1.20	395.00	\$474.00
07/24/13	099	PNT Meeting with operations and sales to review current status of production, deliveries, and scheduling issues to meet customer deliver needs.	1.10	395.00	\$434.50
07/24/13	099	PNT Meeting with M. Fox on various issues including decisions on initiating orders for maintenance and upgrades in the plant.	0.90	395.00	\$355.50
07/24/13	099	PNT Meeting with management team re decisions on purchases for the next two days.	1.10	395.00	\$434.50
07/24/13	116	PNT Continue work on completion of Schedules.	0.70	395.00	\$276.50
07/24/13	116	PNT Meeting with controller re information needs for completing the Schedules.	0.50	395.00	\$197.50
07/24/13	116	PNT Review information included in 7 day package for U. S. Trustee re preparation of the Schedules.	1.90	395.00	\$750.50
07/25/13	047	PNT Morning operations meeting with plant manager and supervisors on production plan for the day.	0.80	395.00	\$316.00
07/25/13	047	PNT Follow up operations planning meeting with discussions on maintenance issues and key environmental issues relative to materials.	1.50	395.00	\$592.50
07/25/13	047	PNT Got environmental manager involved to pursue resolution of important environmental issues with suppliers.	0.70	395.00	\$276.50
07/25/13	047	PNT Follow up discussions and work with maintenance manager on operational questions and recommendations.	0.80	395.00	\$316.00
07/25/13	098	PNT Phone with A. Hirt re scheduling issue on environmental work in pre-press and request for the Virginia EPA's report requiring this work.	0.40	395.00	\$158.00
07/25/13	098	PNT Conference call with lender and sales team; review projections and backlog, vendor relations, and production issues.	1.20	395.00	\$474.00
07/25/13	099	PNT Review production performance and related issues.	0.60	395.00	\$237.00
07/25/13	099	PNT Discussion with M. Fox on various operational issues including status of work on an environmental package being prepared and the scheduling of a major overall of pre-press equipment required by Virginia EPA.	0.70	395.00	\$276.50
07/25/13	099	PNT Conference call on status of projections, Schedules, for Court hearing.	1.20	395.00	\$474.00
07/25/13	116	PNT Resume work on Schedules including meetings with the controller and senior accountant.	1.20	395.00	\$474.00
07/25/13	116	PNT Continue work with controller and senior accountant on work on the Schedules for the Court.	1.80	395.00	\$711.00
07/25/13	141	PNT Meetings and analysis with human resource manager on various issues involving employee back pay as well as insurance coverage issues.	0.80	395.00	\$316.00

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07/26/13	047	PNT	Morning operations meeting with plant manager and supervisors with follow up.	0.90	395.00	\$355.50
07/26/13	047	PNT	Review and discussion with maintenance manager on the updated list of key expenditures for purchases of upgrade items for the plant to improve productivity and quality.	0.70	395.00	\$276.50
07/26/13	047	PNT	Discussion with M. Fox on the environmental package that he indicated he was preparing for A. Hirt, a petty cash type fund for maintenance, and the status of information being put together for the Schedules.	0.60	395.00	\$237.00
07/26/13	077	PNT	Request from R. Katz re information on a difference between numbers in payroll and follow up discussion with the Controller to provide information on this difference.	0.30	395.00	\$118.50
07/26/13	078	PNT	Discussion with M. Fox re the Prudential stock owned by the company and his intention to liquidate it for working capital.	0.40	395.00	\$158.00
07/26/13	098	PNT	Conference call with consulting group, A. Hirt, and D. Fuller on a wide range of subjects including organizational issues, progress to date, sales, and personnel as well as other issues.	1.80	395.00	\$711.00
07/26/13	098	PNT	Extended discussion with A. Hirt re the situation going forward and the issue of the environmental documentation of the Virginia EPA's requirement for major upgrade.	1.40	395.00	\$553.00
07/26/13	116	PNT	Continued work on Schedules for the U. S. Trustee.	1.60	395.00	\$632.00
			Totals for: Newton, Paul	111.40	395.00	\$44,003.00

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
07/11/13	077	RH	Began preparing Cash Flow template to be used for reporting purposes.	2.00	475.00	\$950.00
07/11/13	077	RH	Worked with Company to finalize draft Income statement and budget.	2.10	475.00	\$997.50
07/11/13	098	RH	Meeting with J. McPherson to discuss cash flow and account structure.	0.90	475.00	\$427.50
07/11/13	116	RH	Reviewed DIP agreement and other legal documents.	2.00	475.00	\$950.00
07/11/13	116	RH	Reviewed documents necessary to submit to the US Trustee including 7 Day Package, Statement of Financial Affairs, Monthly Operating Reports and Declaration.	1.30	475.00	\$617.50
07/11/13	148	RH	Travel from Harrisonburg VA to Princeton NJ.	5.50	0.00	\$0.00
07/12/13	047	RH	Worked with Debtor (M. Fox, J. McPherson) to prepare payroll and material purchases.	0.30	475.00	\$142.50
07/12/13	047	RH	Confirmed new accounts opened at CitiBank.	0.40	475.00	\$190.00
07/12/13	047	RH	Reviewed and included operating expense changes received from J. McPherson, including changes to G&A salaries and sales volume.	0.80	475.00	\$380.00
07/12/13	077	RH	Worked with Debtor (J. McPherson, B. Edmiston) re; Revenue projections for 13 Week Cash Flow.	1.40	475.00	\$665.00

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Client:	ColorRep, Inc.					
07/12/13	098	RH	Conference call with the Debtor, Stutman, and ESBA to discuss filing deadlines and responsibilities.	0.90	475.00	\$427.50
07/12/13	099	RH	Call with J. McPherson re: opening up separate books and bank accounts for both Debtor entities.	0.70	475.00	\$332.50
07/14/13	047	RH	Updated and added information to 13 week cash flow.	0.50	475.00	\$237.50
07/14/13	050	RH	Seven day schedules and opening of new bank accounts.	0.50	475.00	\$237.50
07/14/13	051	RH	Read and responded to emails from M. Fox re: IP.	0.50	475.00	\$237.50
07/14/13	148	RH	Travel from Princeton NJ - Harrisonburg VA.	5.50	0.00	\$0.00
07/15/13	045	RH	At the Plant - reviewed payroll records of hourly employees. Benefits, employee, and Pension plans.	1.10	475.00	\$522.50
07/15/13	047	RH	At the Plant - Met with J. McPherson, reviewed ledger structure, need to open new books.	1.10	475.00	\$522.50
07/15/13	051	RH	At the Plant - Call with the lender regarding three new bank accounts. Call with CitiBank. Coordinated with M. Fox and J. McPherson, company management team.	1.50	475.00	\$712.50
07/15/13	051	RH	At the Plant - obtained funding for Payroll, ink, other materials and supplies.	1.20	475.00	\$570.00
07/15/13	051	RH	At the Plant, reviewed and monitored.	0.20	475.00	\$95.00
07/15/13	062	RH	At the plant, attended telephonically court hearing 13-BK-27689 Court Conference ID#: 5720324.	1.20	475.00	\$570.00
07/15/13	098	RH	Series of meetings with company personnel John, Pam, Darryl, Ken, and others re: accounting systems, invoicing, bankruptcy procedures,	2.80	475.00	\$1,330.00
07/15/13	098	RH	At the Plant - met with certain production supervisors and attending weekly production meeting.	1.50	475.00	\$712.50
07/15/13	116	RH	Worked with JI. McPherson and counsel to pull together data and reports.	2.00	475.00	\$950.00
07/16/13	045	RH	At the Company - Health Care Insurance, started looking into alternatives for Anthem. Contacted Roger Higgins of Digital Benefits. Benefits, employee, and Pension plans.	0.80	475.00	\$380.00
07/16/13	050	RH	At the Plant - review with management and professionals disbursement approval process and projected disbursements.	1.10	475.00	\$522.50
07/16/13	062	RH	At the Company - Read and review DIP Motion. Worked with Management and Lender to finalize.	1.40	475.00	\$665.00
07/16/13	077	RH	Worked with company personnel John, Pam and Mark to obtain funding for Payroll and materials including Ink and Alcohol.	1.60	475.00	\$760.00
07/16/13	098	RH	At the Plant - Multiple meetings with Company representatives regarding Pulse Heater needs and installation.	2.00	475.00	\$950.00
07/16/13	098	RH	At the Company - Call with Debtors counsel regarding 13 week cash flow, 7 day package, and DIP accounts. Additional discussion afterwards with the management team re: roles and responsibilities.	0.80	475.00	\$380.00
07/16/13	098	RH	At the Company - Attended multiple meetings with	2.70	475.00	\$1,282.50

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Date	Time	Person	Description	Hours	Rate	Amount
			management team, and DIP Lender regarding operations, cash flow needs, 13 week budget. Work on and prepare budgets and projections.			
07/17/13	047	RH	At the Company - continue working on cash flow, prepared certain analytics.	1.30	475.00	\$617.50
07/17/13	051	RH	Worked with company personnel to complete a variety of open issues including: management email systems, new Citibank accounts, new G/L's.	1.30	475.00	\$617.50
07/17/13	077	RH	Prepared due diligence are certain numbers based on the company's history. Revised and update the 13 week cash flow report.	1.90	475.00	\$902.50
07/17/13	098	RH	Attended a Team meeting with all of the supervisors to discuss the bankruptcy and our roles and responsibilities.	1.10	475.00	\$522.50
07/17/13	098	RH	At the Company - Meetings/calls with Counsel, HR and Accounting personnel re: how certain insurance policies are broken down between the 2 Debtor entities and which employees are on which books.	1.10	475.00	\$522.50
07/17/13	110	RH	Obtained information of one fee owned property and two leaseholds. Review with Management the options to assume or reject leases and need to be current post petition.	1.80	475.00	\$855.00
07/17/13	116	RH	At the Company - assisted J. McPherson with various aspects of the 7 day package. Prepared schedules and data.	2.70	475.00	\$1,282.50
07/17/13	116	RH	At the Plant - Work on Employee Benefits Questionnaires for 7 day package.	0.40	475.00	\$190.00
07/18/13	047	RH	At the Company - updated model to include Payroll tab, with all salaried and hourly employees, reconciled 401K contribution, started receipts and disbursements tab in order to tract current results.	2.30	475.00	\$1,092.50
07/18/13	077	RH	Meetings/Calls with lender re: cash flow assumptions, sales analysis and operating expense allocations.	1.10	475.00	\$522.50
07/18/13	098	RH	At the Company - Participated in meetings with sales team in order to understand sales approach, backlog and future projections.	2.10	475.00	\$997.50
07/18/13	098	RH	Various meetings with company personnel M. Fox, B. Dean and B. Eronstein re: priority of maintenance issues and the status of current projects.	0.60	475.00	\$285.00
07/18/13	099	RH	At the Company - Review changes to cash flow projections.	0.40	475.00	\$190.00
07/18/13	103	RH	Summarize and prepare analysis for wire transfers since the filing date. Entered data into 13 Week CF model. Attend multiple management meetings regarding projections. Updated 13 week cash flow model.	3.30	475.00	\$1,567.50
07/19/13	047	RH	Discussed and reviewed production priority list.	0.40	475.00	\$190.00
07/19/13	051	RH	Multiple meetings with company personnel J. McPherson and M. Fox re: cash requests, disbursements. Helped manage cash to avoid production delays and prepare summary and analysis.	1.80	475.00	\$855.00

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07/19/13	051	RH	Confirmed that pre-petition bank accounts were closed. Confirmed payroll and other essential operating expenses were wired.	0.20	475.00	\$95.00
07/19/13	077	RH	Accumulated daily results for receipts, disbursements and production. Updated Actual model.	0.60	475.00	\$285.00
07/19/13	098	RH	At the Plant - Attended Production meeting.	0.80	475.00	\$380.00
07/19/13	098	RH	Numerous calls and emails with Citibank re: opening up new accounts.	0.80	475.00	\$380.00
07/19/13	098	RH	At the Company - Meetings with sales team re: customer relationships, sales projections and timing and overall business model.	1.40	475.00	\$665.00
07/19/13	148	RH	Travel from Harrisonburg VA to Princeton, NJ.	5.50	0.00	\$0.00
07/21/13	077	RH	Updated 13 Week Cash Flow - adjusted expenses for Fox Consulting, added Vendor Names, and proposed new Equipment purchases and performed profit margin reasonableness test based on historical ratios.	2.20	475.00	\$1,045.00
07/21/13	077	RH	Work on 13 Week Cash Flow, 7 Day Package, disbursements and receipts since 7/11/2013.	1.20	475.00	\$570.00
07/21/13	099	RH	Call with M. Fox re: 7 day package and 13 Week Cash Flow. Reviewed certain expense projections.	0.90	475.00	\$427.50
07/22/13	047	RH	Calls and emails with company personnel re: various production issues.	0.60	475.00	\$285.00
07/22/13	047	RH	Modeling Actual to Budget, updated assumptions pages, added ability to review various weeks at a time, added and reconciled actual disbursements to specific expense categories.	2.50	475.00	\$1,187.50
07/22/13	051	RH	Worked with M. Fox and J. McPherson to prepare fund request and to make critical disbursements prior to the end of the day. Resolved certain miscommunications between M. Fox and Debtors Counsel.	1.50	475.00	\$712.50
07/22/13	062	RH	Meet with M. Fox re: status of 7 day package, RE appraisal, Union Bank and 13 Week Cash Flow.	0.80	475.00	\$380.00
07/22/13	077	RH	Work on 13 week cash flow, added assumptions page, formatted for presentation and printing, added additional disbursements and receipts.	1.40	475.00	\$665.00
07/22/13	090	RH	Calls with J. McPherson re: his status at the company and his responsibilities for the 7 day package.	1.00	475.00	\$475.00
07/22/13	116	RH	Reviewed status of 7 day packages including - List of Insiders, Real Estate, Inventory, Payroll Taxes, Licenses, and Trust Agreement.	0.90	475.00	\$427.50
07/23/13	045	RH	Benefits, employee, and Pension plans spoke with Beverly Smiley re: outstanding insurance issues.	0.40	475.00	\$190.00
07/23/13	047	RH	Prepared statements from the 13 week cash flow indicating operating cash flow before restructuring expenses.	1.20	475.00	\$570.00
07/23/13	051	RH	Worked with J. McPherson to reconcile and close out Union Bank accounts. Lock Box not closed.	0.80	475.00	\$380.00
07/23/13	098	RH	Various call throughout the day with the Lender re: funding, budgeting, reporting and operational issues.	1.30	475.00	\$617.50
07/23/13	098	RH	Call with M. Fox re: 13 Week Cash Flow, discuss	0.70	475.00	\$332.50

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Client: ColorRep, Inc.

Date	Time	Person	Description	Rate	Amount	Balance
			future revenue stream and payroll.			
07/23/13	098	RH	Call with Mark Fox and Paul Newton re: a variety of operating and cash flow issues.	0.90	475.00	\$427.50
07/23/13	098	RH	Two calls with company personnel re: tax returns, local accountants and medical insurance.	0.80	475.00	\$380.00
07/23/13	141	RH	Reconciled payroll expense to list of employees and noted various exceptions including outside contractors for Web Design, Environmental, and terminated employees.	1.10	475.00	\$522.50
07/24/13	047	RH	Preparation for conference call with DIP agent.	0.20	475.00	\$95.00
07/24/13	050	RH	Conference call with the Board and Debtors counsel to discuss status of schedules, insurance, 13 Week Cash flow and responsibilities.	1.20	475.00	\$570.00
07/24/13	051	RH	Communicated and coordinated with Citibank re: account access.	0.40	475.00	\$190.00
07/24/13	098	RH	Assess budget line items and funding requests.	0.80	475.00	\$380.00
07/24/13	098	RH	Conference call with representatives of the Lender to review the 13 Week Cash flow, including Pricing assumptions including the potential for future price increases, pipeline and backlog, and certain G&A and Payroll expense items.	1.10	475.00	\$522.50
07/24/13	103	RH	Finalized and completed version of the 13 week cash flow, included analyses of payroll, disbursements, receipts, and revenues.	1.20	475.00	\$570.00
07/25/13	050	RH	Two calls with P. Newton (ESBA) re: production runs, effect of shorter run, projected deliveries.	0.50	475.00	\$237.50
07/25/13	051	RH	Reviewed Funding requests, cash disbursements and receipts for the day.	0.60	475.00	\$285.00
07/25/13	077	RH	Updated '13 Week Cash flow, and corresponding presentation based on comments from the Lender, Board and Management Team.	1.50	475.00	\$712.50
07/25/13	098	RH	Conference call with A. Hurt, D. Fuller and personnel re: vendor relationships, revenue projections and backlog.	1.20	475.00	\$570.00
07/26/13	047	RH	Call with B. Edmiston (Debtor) re: reporting capabilities for sales order and production schedule.	0.60	475.00	\$285.00
07/26/13	077	RH	Call with P. Kircofe re: disbursement needs and funding requests.	0.40	475.00	\$190.00
07/26/13	077	RH	Continue working on 13 Week Cash.	0.70	475.00	\$332.50
07/26/13	098	RH	Attended meetings at the NY Office with B. Julian. Reviewed sales projections, reporting capabilities, and Sales teams individual responsibilities.	2.40	475.00	\$1,140.00
07/26/13	098	RH	Conversations with lender and review, discussed sales group, possible closing of NY office, and thoughts about closing certain business lines.	1.60	475.00	\$760.00
07/26/13	098	RH	Status call with lender and company.	0.50	475.00	\$237.50
07/28/13	047	RH	Reviewed master schedule prepared by B. Edmiston, noting back log, customer distribution, and future timing of revenues.	0.40	475.00	\$190.00

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Client:	ColorRep, Inc.					
07/28/13	077	RH	Reconciled cash and evaluated outstanding accounts receivables.	2.00	475.00	\$950.00
07/28/13	077	RH	Prepared 13 Week Cash Flow 6x, included changes suggest by Lender, Board and Management team.	1.90	475.00	\$902.50
07/29/13	047	RH	Calls/Emails with K. Wilkerson re: access to systems.	0.50	475.00	\$237.50
07/29/13	051	RH	Communication with Juan Saenz Citibank re: account access.	0.80	475.00	\$380.00
07/29/13	077	RH	Update to Budget/Actual model. Updated budgeting items based on meetings with Counsel, the Company and DIP Lender. Added formulas to calculate weekly and cumulative actual to budget.	2.80	475.00	\$1,330.00
07/29/13	078	RH	Reconciliation of Mesirow funding.	0.30	475.00	\$142.50
07/29/13	098	RH	Calls, emails with Bonnie Julian.	0.40	475.00	\$190.00
07/29/13	098	RH	Calls/Emails with B. Etmenson re: daily production and scheduling.	0.50	475.00	\$237.50
07/29/13	098	RH	Various calls and emails with R. Katz and P. Newton (ESBA) and A. Hurt.	1.30	475.00	\$617.50
07/29/13	103	RH	Accumulated Invoice data for Budget to Actual reporting.	1.10	475.00	\$522.50
07/29/13	110	RH	Various emails re: Outstanding leases on storage units.	0.40	475.00	\$190.00
07/30/13	047	RH	Worked with J. McPherson re: coding of disbursements. Reconciled two different list of disbursements.	1.20	475.00	\$570.00
07/30/13	047	RH	Updated 13 Week Cash Flow model, added actual data, fixed variance column, updated certain budget categories, and showed priority production for upcoming week.	3.00	475.00	\$1,425.00
07/30/13	098	RH	Various calls/emails re: post petition payments to Fox Consulting and the potential of hiring Great American as the IB.	0.40	475.00	\$190.00
07/30/13	098	RH	Meeting/Call with UST.	1.00	475.00	\$475.00
07/30/13	098	RH	Call with A. Hurt re: 13 Week Cash Flow.	0.90	475.00	\$427.50
07/30/13	148	RH	Travel from Princeton, NJ to Harrisonburg VA.	5.50	0.00	\$0.00
07/31/13	051	RH	Communicated with Citibank and J. McPherson re: change is access. ESBA to have full access, Mark Fox not to have any access.	0.60	475.00	\$285.00
07/31/13	081	RH	Various meetings and calls regarding outstanding payroll taxes. Resolved issues with Custom Payroll so that they would facilitate payments to the various jurisdictions.	2.00	475.00	\$950.00
07/31/13	090	RH	Multiple meetings with the Lender, Mark Fox, Bill Boydd, J. McPherson and many other members of the management team re: the plan to bring the company back to profitability.	1.30	475.00	\$617.50
07/31/13	090	RH	Reconciled Payroll, met with Beverly Smiley and Pam Kiracofe to discuss payroll and funding.	1.00	475.00	\$475.00
07/31/13	098	RH	At the Plant - Multiple meetings with J. McPherson and P. Kiracofe regarding disbursements, cash management, and pre-petition debt.	1.40	475.00	\$665.00

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Client:	ColorRep, Inc.					
07/31/13	098	RH	Call with Debtors counsel and representatives of ESBA re: required statements and schedules. Planned timing and responsibilities.	0.80	475.00	\$380.00
07/31/13	098	RH	Call with A. Hurt and D. Fuller re: final DIP Approved budget; review budget and run sensitivity.	1.00	475.00	\$475.00
07/31/13	099	RH	Review status of outstanding issues including the tension amongst employees.	0.50	475.00	\$237.50
			Totals for: Hauer, Richard	149.30	405.01	\$60,467.50

Katz, Robert

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
07/11/13	047	RK	- Plant tour; and review operations.	0.90	525.00	\$472.50
07/11/13	077	RK	Review first day motions; analyze forecast; review hourly payroll expenditures; and prepare purchasing program.	0.90	525.00	\$472.50
07/11/13	099	RK	Meet with Controller, Interim Pres to discuss next steps; filing; payroll and first day orders and motions.	0.90	525.00	\$472.50
07/11/13	099	RK	Meeting with employees in person and on video conference to bring them up to date on the filing and expectations.	1.10	500.00	\$550.00
07/11/13	148	RK	Travel from Harrisonburg VA to Wilmington DE.	2.90	0.00	\$0.00
07/12/13	046	RK	Call with the Board Members and Stakeholders re filing answer their questions and discuss next steps.	1.20	525.00	\$630.00
07/12/13	099	RK	Multiple calls with the plant and stakeholders discuss and reviewing filing and next step.	0.70	525.00	\$367.50
07/15/13	062	RK	Prepare for Telephonic Bankruptcy Court Hearing later today.	0.90	525.00	\$472.50
07/15/13	062	RK	Prepare for and attend telephonically first day hearings for ColorBK.	1.90	525.00	\$997.50
07/16/13	045	RK	Benefits, employee, and Pension plans - Negotiate with Anthem BC/BS to resolve health insurance issues; discussions with interim CEO regarding next steps.	0.70	525.00	\$367.50
07/16/13	077	RK	Continue to work on the rolling cash flow forecast and to review the requirements of the DIP motion and funding.	0.90	525.00	\$472.50
07/17/13	077	RK	Work on the inputs and the cash flow forecast; for presentation next week to lender and B of D.	0.80	525.00	\$420.00
07/17/13	099	RK	Meeting with Company employees and lenders to review Chapter 11 process; issues surrounding insurance; funding and the employee concerns.	1.40	525.00	\$735.00
07/17/13	116	RK	Work on 7 day schedules package and filing.	0.90	525.00	\$472.50
07/17/13	141	RK	Continue meeting with Company personnel; handle their concerns and questions regarding issues surrounding the filing; benefits; next steps; will they have a job; how will this effect their pay and the Company.	0.90	525.00	\$472.50
07/17/13	148	RK	Travel to Harrisonburg VA from Maple Glen PA.	4.00	0.00	\$0.00
07/18/13	045	RK	Insurance issues work with MF to obtain coverage; going forward and the back periods where coverage had lapsed Benefits, employee, and Pension plans.	0.80	525.00	\$420.00

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Client: ColorRep, Inc.

07/18/13	046	RK	Conference call with Board of Director Members - update discussions and discuss coming weeks; next steps and personnel issues and concerns.	1.30	525.00	\$682.50
07/18/13	047	RK	Prepare outline for strategy in dealing with order signing being delayed; health care concerns; strategy for material purchases and insurance coverage.	0.90	525.00	\$472.50
07/18/13	077	RK	Review funding request; employee and personnel concerns including funding; payroll and purchasing of supplies and its impact on the Company.	0.80	525.00	\$420.00
07/18/13	078	RK	Multiple follow up conversations and discussions with client; lender and counsel regarding - DIP orders and delays in Court Hearing and approvals needed.	0.90	525.00	\$472.50
07/18/13	148	RK	Travel from Harrisonburg VA to Philadelphia.	4.00	0.00	\$0.00
07/19/13	045	RK	Prepare and review Anthem BC/BS agreement; run sensitivity in CF model to determine Company's ability to pay.	1.30	525.00	\$682.50
07/19/13	045	RK	Continue to work on Anthem BC/BS retroactive and health agreement.	0.70	525.00	\$367.50
07/19/13	077	RK	Work on rolling statement of cash flows including analyzing expenses and working on assumptions.	1.10	525.00	\$577.50
07/19/13	077	RK	Continue working on and review rolling cash flow forecast; compare to DIP budget and begin to develop b to a comparison.	0.80	525.00	\$420.00
07/19/13	078	RK	Multiple discussions with the lender regarding DIP financing motion; status in the Court and related concerns.	0.80	525.00	\$420.00
07/19/13	099	RK	Multiple discussions with client-review concerns over certain B of D members and their positions.	0.90	525.00	\$472.50
07/19/13	116	RK	Work on 7 day schedules - packages of information.	0.90	525.00	\$472.50
07/22/13	045	RK	Benefits - Work on resolving the Anthem & Benefits issues.	0.90	525.00	\$472.50
07/22/13	078	RK	Begin to review corporate finance proposals.	0.80	525.00	\$420.00
07/22/13	099	RK	Update conversations with certain employees regarding progress of benefit; insurance and shipments.	0.90	525.00	\$472.50
07/22/13	116	RK	Work on the statements and schedules for Court and Trustees office.	1.20	525.00	\$630.00
07/23/13	077	RK	Continue working on rolling cash flow forecast and assumptions.	1.40	525.00	\$735.00
07/23/13	077	RK	Review sales and expense assumptions.	0.80	525.00	\$420.00
07/23/13	077	RK	Prepare assumptions for the rolling cash flow forecast; run trend analysis for sensitivities; review assumptions with the lender.	1.10	525.00	\$577.50
07/24/13	051	RK	Review funding request for payroll and related items; work on statement reconciliations.	1.10	525.00	\$577.50
07/24/13	077	RK	Prepare rolling cash flow forecast and detail assumptions.	1.10	525.00	\$577.50
07/25/13	077	RK	Continue to work on DIP budget and rolling cash flow forecast.	0.90	525.00	\$472.50

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Client: ColorRep, Inc.

07/25/13	077	RK	Conference call with potential investor review and discuss budgets; also continue working on cash collateral budget and rolling 13 week forecast.	1.40	525.00	\$735.00
07/26/13	046	RK	Conference call with Board Of Directors to provide general update and status report.	1.10	525.00	\$577.50
07/26/13	077	RK	Multiple discussions with lender and other stakeholders prepare DIP budget for week of 8/3 and transmit to stakeholders.	1.10	525.00	\$577.50
07/29/13	077	RK	Work on cash flow forecast; and prepare for final hearing later in the week ; prepare for sale motion as well.	0.90	525.00	\$472.50
07/30/13	062	RK	Prepare for attend initial debtor interview with trustee and counsel; prepare follow up outline notes as well.	1.40	525.00	\$735.00
07/30/13	078	RK	Multiple conversation with IB candidates; discuss proposals opportunities and outline next steps.	0.90	525.00	\$472.50
07/30/13	078	RK	Work on preparing a list of potential buyers; also prepare write up and follow up re conversation with MT potential contacts.	1.60	525.00	\$840.00
07/31/13	062	RK	Participate on Court Call re DIP hearing; sale motion and Final DIP hearing.	1.20	525.00	\$630.00
Totals for: Katz, Robert				56.00	422.32	\$23,650.00

Abdulayev, Sabir

Consultant

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
07/12/13	050	SA	Print various guide lines and requirements, schedules and statements.	0.10	225.00	\$22.50
07/16/13	050	SA	Print, review and file D&O policy.	0.10	225.00	\$22.50
Totals for: Abdulayev, Sabir				0.20	225.00	\$45.00
TOTALS :				316.90		\$128,165.50

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Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Project

07/10/13 - 07/31/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Benefits	045	9.20	\$4,390.00
Board Of Directors- BOD	046	3.60	\$1,890.00
Business Analysis & Planning	047	30.70	\$13,744.50
Case Administration	050	3.50	\$1,612.50
Cash Management	051	12.50	\$5,992.50
Ct Hearing & Preparation	062	21.90	\$9,624.50
Financial Stmtts & Projections	077	43.80	\$21,105.00
Financing	078	5.70	\$2,925.50
Tax Issues/Consulting	081	2.00	\$950.00
Personnel issues	090	3.30	\$1,567.50
Meeting - external	098	44.50	\$20,657.50
Meetings	099	25.10	\$10,854.00
Operational Budgets	103	5.60	\$2,660.00
Real Estate Data/Valuation	110	2.20	\$1,045.00
Schedules - Bankruptcy	116	47.20	\$19,778.00
Manufacturing	122	18.20	\$7,189.00
Personnel	141	5.00	\$2,180.00
Travel time -client	148	32.90	\$0.00
	Totals	<u>316.90</u>	<u>\$128,165.50</u>

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Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Professional Fees by Month

08/01/13 - 08/31/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Newton, Paul	Director	395.00	52.80	\$20,856.00
Hauer, Richard	Managing Director	386.34	242.70	\$93,765.00
Katz, Robert	Managing Director	477.62	55.40	\$26,460.00
Ekelund, Susan	Administrative	205.00	0.50	\$102.50
Total Hours and Fees			<u>351.40</u>	<u>\$141,183.50</u>
Blended Rate		\$401.77		

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Client: ColorRep, Inc.

Client: ColorRep, Inc.

Newton, Paul

Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
08/05/13	099	PNT	Meeting with D. Fuller re: the current situation in leadership and operation of company.	0.40	395.00	\$158.00
08/05/13	099	PNT	Conference call on a wide range of subjects including management, Board, lender and potential buyer of Transprint, as well as attorneys.	1.70	395.00	\$671.50
08/05/13	116	PNT	Review notes and work done re: beginning preparation of schedules for the court.	1.40	395.00	\$553.00
08/05/13	116	PNT	Begin work on preparation of the Statement of Financial Affairs including review of the forms and requirements.	2.30	395.00	\$908.50
08/06/13	116	PNT	Meeting with the controller to review the Statement of Financial Affairs ("Statement") form as a starting point for developing the information required to complete it.	0.60	395.00	\$237.00
08/06/13	116	PNT	Begin work on preparation of the statement including detailed review of the forms and requirements.	1.40	395.00	\$553.00
08/06/13	116	PNT	Meeting with controller to create an initial plan for completing the Statement of Financial Affairs.	1.20	395.00	\$474.00
08/06/13	116	PNT	Continue gathering necessary information and working on completing the statement of financial affairs.	1.50	395.00	\$592.50
08/06/13	116	PNT	Review two key documents from controller needed for development of the statement.	1.20	395.00	\$474.00
08/06/13	116	PNT	Discussions with M. Neumeister, attorney for the debtor, re: preparation of the statement and completion of the schedules.	1.10	395.00	\$434.50
08/06/13	116	PNT	Ongoing meetings and discussions with controller as well as phone discussions with attorney to provide and exchange information re various aspects of the process of completing the statement.	3.50	395.00	\$1,382.50
08/06/13	116	PNT	Review status of work to prepare for tomorrow.	0.50	395.00	\$197.50
08/07/13	090	PNT	Meetings with human resources manager re: backpay documentation including for the 180 day period initially, and per discussion with M. Neumeister the entire length of time in which employees were not paid.	0.80	395.00	\$316.00
08/07/13	099	PNT	Meeting of key employees, D. Fuller, R. Hauer, and including B. Boyd to review and discuss a planned organizational structure for proceeding with operations that included some input from me on various operational areas.	1.40	395.00	\$553.00
08/07/13	116	PNT	Continue ongoing meetings with controller and senior accountant to gather and assimilate information needed to complete the statement.	3.30	395.00	\$1,303.50
08/07/13	116	PNT	Discussions and exchange of information with M.	2.20	395.00	\$869.00

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			Neumeister on the status of completion of the schedules, including discussion of which schedules his law firm has information relevant to a particular schedule.			
08/07/13	116	PNT	Review information from M. Neumeister re: Schedule B sub-schedules and begin reviewing and gathering information needed to complete the sub-schedules.	0.90	395.00	\$355.50
08/07/13	116	PNT	Continue working with controller and M. Neumeister with meetings, emails, and phone conversations for work on both the statement and the schedules.	2.40	395.00	\$948.00
08/08/13	090	PNT	Additional follow up with human resources re: backpay questions as well as other issues involving resolution of dental insurance coverage.	0.70	395.00	\$276.50
08/08/13	116	PNT	Continue working with the controller and senior accountant re: remaining items of the statement and parts of the schedules including a number of Sub B schedules as well as completion of an update to accounts payable through the filing date.	2.60	395.00	\$1,027.00
08/08/13	116	PNT	Work with M. Neumeister re: completion of portions of the statement and schedules in which his firm has relevant information and debtor provides information.	1.60	395.00	\$632.00
08/08/13	116	PNT	Continue working with Controller and M. Neumeister to develop needed information for the statement and schedules.	3.30	395.00	\$1,303.50
08/08/13	116	PNT	Investigate status of patents and trade marks through analysis of available documents and discussions with B. Boyd and B. Julian.	1.40	395.00	\$553.00
08/08/13	116	PNT	Continue work with controller and M. Neumeister to develop/obtain needed information on aspects of the statement as well needed details required for completion particularly of the Sub B schedules.	2.50	395.00	\$987.50
08/09/13	086	PNT	Follow up on insurance issues and other related items.	0.60	395.00	\$237.00
08/09/13	090	PNT	Discussion with human resources re: negative amounts owed to employees re: the back pay account. Discussions with M. Neumeister re: this issue which resulted from some individuals receiving two weekly paychecks during one transition period for how payroll was handled.	0.60	395.00	\$237.00
08/09/13	116	PNT	Work with controller on items to complete statement as well needed input for information needed to complete the schedules. Follow up with senior accountant re work to update accounts receivable to the filing date.	2.80	395.00	\$1,106.00
08/09/13	116	PNT	Continue work with controller and M. Neumeister to continue to complete sections of the statement and provide needed input to finalize the schedules including the Sub B schedules.	3.70	395.00	\$1,461.50
08/09/13	116	PNT	Phone conversations with B. Julien re: licenses of patterns to customers as well as licenses we pay for access to information relevant to debtor's ability to make and sell products.	0.80	395.00	\$316.00
08/09/13	116	PNT	Continuing work with the controller, senior accountant, and M. Neumeister to complete the statement and the schedules for filing.	4.40	395.00	\$1,738.00

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Client: ColorRep, Inc.

Totals for: Newton, Paul 52.80 395.00 \$20,856.00

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
08/01/13	051	RH	Multiple calls and emails to representatives of Citibank re: removing M. Fox access.	0.50	475.00	\$237.50
08/01/13	051	RH	At Debtor - Worked with J. McPherson, reconciled cash and planned for distribution re: payroll taxes.	0.90	475.00	\$427.50
08/01/13	051	RH	At the Company - worked with P. Kiracofe and J. McPherson to approve invoices and disbursements consistent with funding request.	0.70	475.00	\$332.50
08/01/13	061	RH	Written correspondence- drafts, review, etc re: outstanding liens filed by IRS.	0.30	475.00	\$142.50
08/01/13	061	RH	At Debtor - Correspondence with B. Julian re: issues with customer and payments promised by M. Fox; written correspondence- drafts, review, etc.	0.60	475.00	\$285.00
08/01/13	061	RH	At Debtor - meetings with J. McPherson and P. Kirkofe, and representatives of Union Bank re: overdrawn account. Written correspondence- drafts, review, etc.	0.90	475.00	\$427.50
08/01/13	086	RH	Insurance issues - general, confirming status of dental insurance and communicating with employees.	1.30	475.00	\$617.50
08/01/13	090	RH	Multiple conversations with J. Mcpherson re: personnel issues.	0.70	475.00	\$332.50
08/01/13	098	RH	At the Plant - Interim CEO walked out of the company. Numerous meetings to stabilize the work force and make sure the company was moving forward business as usual. Met with management team and floor supervisors.	3.00	475.00	\$1,425.00
08/01/13	099	RH	At Debtor - Prepared, attended and participated in "Town Hall" meeting to discuss the departure of M Fox.	1.40	475.00	\$665.00
08/01/13	104	RH	Updated operation budget for DIP purposes.	1.10	475.00	\$522.50
08/01/13	104	RH	At Debtor - Prepared backup support for Funding request.	0.80	475.00	\$380.00
08/01/13	104	RH	Reviewed daily invoicing schedule.	0.20	475.00	\$95.00
08/02/13	047	RH	Worked on statement and schedules requirements.	1.10	475.00	\$522.50
08/02/13	047	RH	At Debtor - Various conversations and research regarding NYC lease, deposit and future payments.	0.60	475.00	\$285.00
08/02/13	051	RH	At Debtor - Correspondence with J. McPherson and representatives of Citibank re: authorized signers and change in account status.	0.60	475.00	\$285.00
08/02/13	051	RH	At Debtor - Conf. Call with A. Hirt re: funding request and other outstanding issues.	0.70	475.00	\$332.50
08/02/13	061	RH	At Debtor - Customer issues. Correspondence with P. Kirkoffe and B. Julian re: over payment by Mil Decorative.	0.60	475.00	\$285.00
08/02/13	061	RH	Prepared status report of operations, funding requests and disbursements for the lender and board of directors.	0.70	475.00	\$332.50

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08/02/13	086	RH	At Debtor - Correspondence with re: Anthem payment; met with J. McPherson and B. Smiley to arrange for payment.	0.70	475.00	\$332.50
08/02/13	090	RH	At Debtor - met with J. McPherson re: missed payroll pre-petition. Received schedule of "back pay" for review.	0.70	475.00	\$332.50
08/02/13	090	RH	Prepared and distributed a status memo, and action plan to all employees based on the discussion from the prior days "Town Hall" meeting.	0.80	475.00	\$380.00
08/02/13	122	RH	At Debtor - Managed the process of changing locks and addressing the issues of a disgruntled ex-employees. Met with maintenance supervisor, and others. Had conversations with other professionals in the case regarding the issue.	1.30	475.00	\$617.50
08/02/13	122	RH	Meeting with P. Herrell re: outstanding environmental issues and need for additional funding.	0.90	475.00	\$427.50
08/02/13	122	RH	At Debtor - two meetings with B. Edminston re: plant issues, funding requests for needed materials and supplies and projected schedule for the following week.	1.10	475.00	\$522.50
08/02/13	148	RH	Travel from Debtor to Princeton NJ.	5.60	0.00	\$0.00
08/04/13	047	RH	Updated results to budget to actual model.	0.90	475.00	\$427.50
08/04/13	047	RH	Read and reviewed Great American proposal.	0.60	475.00	\$285.00
08/04/13	090	RH	Numerous calls/emails with A. Hirt and J. McPherson re: increase in salary for J. McPherson.	0.70	475.00	\$332.50
08/04/13	098	RH	Calls with A. Hirt and D. Fuller re: production results and plan for upcoming week.	0.40	475.00	\$190.00
08/04/13	099	RH	Review status and planning for the upcoming week.	0.90	475.00	\$427.50
08/05/13	051	RH	Multiple calls/email re: cash usage and disbursements to NY landlord, BMC and insurance premiums.	1.20	475.00	\$570.00
08/05/13	051	RH	Communicated with Citibank re: account change status of signatures.	0.40	475.00	\$190.00
08/05/13	090	RH	Communicated with A. Hirt and B. Smiley re: new hires, personnel issues, and payroll changes.	0.40	475.00	\$190.00
08/05/13	090	RH	Worked with Beverly Smiley to reconcile payroll and make appropriate disbursements.	0.40	475.00	\$190.00
08/05/13	098	RH	Conference call with H. Bordwin (Great American Group) re: opportunity to market the Company in a 363 Sale.	0.90	475.00	\$427.50
08/05/13	098	RH	Conference call with DIP Lendor, DIP lender professionals, debtor and debtor professionals re: DIP budget.	0.80	475.00	\$380.00
08/05/13	098	RH	Call with A. Hirt and D. Fuller re: Citibank status, org. chart, UPS and other outstanding invoices, and DIP terms.	0.50	475.00	\$237.50
08/05/13	113	RH	Conference call with representatives of Stutman re: status of the schedules.	0.80	475.00	\$380.00
08/06/13	051	RH	Meeting with P. Kiracofe re: outstanding operating expenses and funding request.	0.70	475.00	\$332.50

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Date	Time	Initials	Description	Rate	Amount	Balance
08/06/13	077	RH	Meetings and Calls with R. Katz, A. Hirt and D. Fuller re: Meserole funding, and DIP Budget including funding for data room, patent attorney and other professional fees.	1.10	475.00	\$522.50
08/06/13	086	RH	At Debtor - call with representatives from Rutherford Insurance re: status of case, and pre and post petition amounts due.	0.40	475.00	\$190.00
08/06/13	090	RH	At Debtor - Meeting with J. McPherson and A. Hirt re: John's role and salary.	0.90	475.00	\$427.50
08/06/13	090	RH	At Debtor - meeting with B. Edminston re: need for help in Engraving and Fork Lift Operators.	0.70	475.00	\$332.50
08/06/13	098	RH	Attended meeting with D. Fuller and all company supervisors to discuss org chart, roles and responsibilities.	1.00	475.00	\$475.00
08/06/13	104	RH	At Debtor - started invoicing and receipts sections of Operating statement model.	2.10	475.00	\$997.50
08/06/13	122	RH	At Debtor - met with P. Harrell re: Phase I for the plant. Looked through the report.	0.70	475.00	\$332.50
08/06/13	148	RH	Travel to Debtor - Princeton NJ - Harrisonburg VA.	5.60	0.00	\$0.00
08/07/13	047	RH	Prepare business analysis to review sensitivities for production and administration.	1.20	475.00	\$570.00
08/07/13	051	RH	At Debtor - Multiple calls with various representatives of Citibank regarding accounts and authorized signatures.	0.70	475.00	\$332.50
08/07/13	051	RH	At Debtor - worked with J. McPherson to prepare Funding request and backup.	1.10	475.00	\$522.50
08/07/13	077	RH	Reviewed yesterday's receipts and disbursements.	0.30	475.00	\$142.50
08/07/13	077	RH	At Debtor - made numerous changes to financial statement model, updated budget based on agreed upon changes and created invoice report.	1.10	475.00	\$522.50
08/07/13	077	RH	At Debtor - Meeting with B. Edminston re: material needs.	0.60	475.00	\$285.00
08/07/13	077	RH	Finalized 10 week cash budget.	0.90	475.00	\$427.50
08/07/13	079	RH	Communicated with vendors re: outstanding bills.	0.90	475.00	\$427.50
08/07/13	086	RH	Met with multiple employees to discuss the status of health insurance. Participated in calls with representatives of Anthem.	1.20	475.00	\$570.00
08/07/13	098	RH	At Debtor - meeting with B. Fellows re: outstanding Environmental issues.	1.00	475.00	\$475.00
08/07/13	098	RH	At Debtor - call with representatives of Custom Payroll in order to see if they would reinstate services.	0.70	475.00	\$332.50
08/07/13	104	RH	Meeting with K. Wilkerson re: phone systems.	0.70	475.00	\$332.50
08/07/13	116	RH	At Debtor - worked to complete schedules and SOFAs	2.20	475.00	\$1,045.00
08/08/13	047	RH	Spoke with J. McPherson and reviewed payments and expenses paid to M. Fox.	0.40	475.00	\$190.00
08/08/13	051	RH	Communication with Citibank re: status of account changes.	0.50	475.00	\$237.50
08/08/13	051	RH	Based on conversations with A. Hirt, B. Edminston	1.80	475.00	\$855.00

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Client: ColorRep, Inc.

Date	Time	Initials	Description	Hours	Rate	Amount
			and J. McPherson prepared and distributed a revised funding request.			
08/08/13	051	RH	Reconciled cash and approved disbursements for ink, paper and other necessary materials.	0.90	475.00	\$427.50
08/08/13	051	RH	Reviewed and approved weekly payroll disbursement.	0.20	475.00	\$95.00
08/08/13	077	RH	Call with B. Edminston re: budget to actual, backlog, production schedules and material needs.	0.70	475.00	\$332.50
08/08/13	086	RH	Communicated with counsel and the company to reinstate dental coverage. Prepared document to the employees regarding dental coverage.	1.10	475.00	\$522.50
08/08/13	086	RH	Calls/Emails with B. Smiley re: outstanding issues for Life, Medical and Disability policies.	0.70	475.00	\$332.50
08/08/13	090	RH	Worked with B. Smiley to reconcile 401K and conference with Great West re: unpaid amounts.	0.90	475.00	\$427.50
08/08/13	098	RH	Call with D. Fuller re: funding request, personnel issues and approval of 10 week DIP Budget.	0.40	475.00	\$190.00
08/08/13	098	RH	Call with D. Fuller and B. Smiley re: outstanding HR and operating Issues.	0.70	475.00	\$332.50
08/09/13	047	RH	Call with J. McPherson re: approved disbursement, personnel concerns and outstanding issues.	0.90	475.00	\$427.50
08/09/13	050	RH	Call with B. Julian re: status of case, message to customers and upcoming plan.	0.60	475.00	\$285.00
08/09/13	050	RH	Call with A. Hirt re: status of funding, personnel issues, and reporting.	0.30	475.00	\$142.50
08/09/13	051	RH	Reconciled Citibank activity.	0.20	475.00	\$95.00
08/09/13	051	RH	Call with J. McPherson re: funding, cash management, and personnel issues	0.60	475.00	\$285.00
08/09/13	051	RH	Reconciled cash, arranged to have end of week balance wired back to DIP Lender.	0.60	475.00	\$285.00
08/09/13	061	RH	Coordinated the preparation of a letter to M Fox.	0.40	475.00	\$190.00
08/09/13	079	RH	Calls with various shipping vendors in order to reinstate services.	0.80	475.00	\$380.00
08/09/13	086	RH	Discussions with the company re: unpaid insurance claims, and letters received from Anthem.	0.60	475.00	\$285.00
08/09/13	090	RH	Calls with B. Smiley and B. Edminston re: approval for four new hires.	0.70	475.00	\$332.50
08/09/13	098	RH	Conference call with A. Hirt, B. Julian, management and the sales team to discuss the status of the case.	1.00	475.00	\$475.00
08/09/13	116	RH	Review status of case, upcoming schedule and outstanding issues related to MOR's.	0.70	475.00	\$332.50
08/11/13	047	RH	Call with M. Fox re: status of case, management of the process.	0.60	475.00	\$285.00
08/11/13	047	RH	Review future work, upcoming plan and status of outstanding tasks.	0.50	475.00	\$237.50
08/11/13	047	RH	Two separate calls with A. Hirt re: upcoming week schedule and status and timing of outstanding reports.	0.90	475.00	\$427.50
08/11/13	047	RH	Review tasks associated with Debtor's operation	1.10	475.00	\$522.50

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Client: ColorRep, Inc.

Date	Time	Rep	Description	Rate	Amount	Balance
			including reporting.			
08/12/13	047	RH	Multiple calls with M. Fox re: his intentions and plan.	0.90	475.00	\$427.50
08/12/13	047	RH	Various calls agreements made by Bonnie re: credits from future shipments for Lami.	0.60	475.00	\$285.00
08/12/13	047	RH	Call with NY Office re: Calibration Equipment and outstanding bills.	0.40	475.00	\$190.00
08/12/13	051	RH	Calls with J. Saenz and M. Weinberg (Citibank) re: removal of M. Fox from the bank accounts.	0.60	475.00	\$285.00
08/12/13	051	RH	Call with J. McPherson re: current cash balance, and timing of future disbursements.	0.50	475.00	\$237.50
08/12/13	077	RH	Prepared certain reconciliations of receipts and disbursements.	0.60	475.00	\$285.00
08/12/13	079	RH	Calls with Vendors (UPS, software provider, recruiting) regarding outstanding invoices and the difference between pre and post petition debt.	1.20	475.00	\$570.00
08/12/13	086	RH	Addressed numerous employee inquiries re: Anthem (Health Insurance). Many employees being told that the company didn't have health insurance.	0.80	475.00	\$380.00
08/12/13	090	RH	Call with B. Smiley to discuss employee concerns re: payroll, payroll taxes and 401K payments.	0.60	475.00	\$285.00
08/12/13	098	RH	Attended multiple meetings with the lender at the offices of Platinum Funding, New York, NY; update status meetings.	1.40	475.00	\$665.00
08/12/13	104	RH	Calls/Emails with K. Wilkerson and J. McPherson regarding crashed server and action steps to get the system up and running.	0.60	475.00	\$285.00
08/12/13	122	RH	Reviewed production results for the prior week. Communicated with B. Edminston re: update.	0.30	475.00	\$142.50
08/13/13	051	RH	Calls with Citibank regarding authorized signatures and change in account authorization.	0.30	475.00	\$142.50
08/13/13	077	RH	Updated Cash Flow model - Reconciled budget to approved DIP budget, imported receipts and disbursements to actual report, printed and imputed daily invoicing entries.	2.50	475.00	\$1,187.50
08/13/13	090	RH	At Debtor - two meetings with B. Smiley re: payroll issues including Great West billing requirements, timing of payroll funding and reconciliation of payroll sheets to cash flow statement.	0.90	475.00	\$427.50
08/13/13	099	RH	At Debtor - meetings with J. McPherson, B. Smiley R. Edminston and K. Wilkerson re: Insurance, Citibank accounts, server concerns and production needs.	1.50	475.00	\$712.50
08/13/13	099	RH	At Debtor - meeting with B. Boyd and D. Fuller re: future business model, including pricing structure, vendors, clients, growth opportunities and leadership.	1.30	475.00	\$617.50
08/13/13	148	RH	Travel from Princeton NJ to Corporate Headquarters in Harrisonburg VA.	5.70	0.00	\$0.00
08/14/13	050	RH	Calls with Citibank personnel re: authorized access to bank accounts.	0.20	475.00	\$95.00
08/14/13	050	RH	Review status of outstanding issues.	0.30	475.00	\$142.50

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08/14/13	051	RH	At Debtor - worked with J. McPherson to complete and prepare back up schedules for funding request.	0.90	475.00	\$427.50
08/14/13	051	RH	At Debtor - approved cash disbursements based on approved funding request.	0.70	475.00	\$332.50
08/14/13	077	RH	Worked on statements for Lender including: updating disbursements, tied receipts and disbursements to actual tab, updated and reconciled payroll, updated funding data and reconciled invoices to revenues.	1.80	475.00	\$855.00
08/14/13	086	RH	At Debtor - Meeting with B. Smiley re: need to obtain alternative quotes for medical insurance to compare to Anthem. Also made calls to Anthem regarding existing policy and status of payments.	1.10	475.00	\$522.50
08/14/13	086	RH	At Debtor, calls/emails with representative of Stutman re: status of negotiations with Anthem.	0.30	475.00	\$142.50
08/14/13	098	RH	At Debtor - call with representatives of Stutman re: outstanding schedules.	0.60	475.00	\$285.00
08/14/13	099	RH	Meeting with J. McPherson and K. Wilkerson re: access to Great Plains, necessary data for schedules and statements and process for disbursements including checks or debit card.	1.40	475.00	\$665.00
08/14/13	099	RH	At Debtor - meetings with B. Fellows, D. Fuller and B. Boyd re: outstanding environmental issues and concerns.	1.10	475.00	\$522.50
08/14/13	099	RH	At Debtor - meeting with D. Fuller, B. Boyd and B. Jullian re: sales and marketing, software needs, commission structures, and customers.	1.80	475.00	\$855.00
08/14/13	099	RH	At Debtor - call with A. Hirt re: outstanding cash flow budget schedule.	0.30	475.00	\$142.50
08/15/13	047	RH	At Debtor - Calls with landlord of Charlotte office re: lease termination.	0.40	475.00	\$0.00
08/15/13	051	RH	Reconciliation of cash activity. Calls with representatives of Citibank re: status of account changes.	0.80	475.00	\$380.00
08/15/13	077	RH	Reconciled cash, and updated Cash Flow Report, Actual, actual vs budget, funding balance and list of disbursements.	1.20	475.00	\$570.00
08/15/13	098	RH	At Debtor - meeting w/ B. Edminston re: production results and material needs for the next 7 days.	0.80	475.00	\$380.00
08/15/13	099	RH	At Debtor - meeting with B. Boyd.	0.50	475.00	\$237.50
08/15/13	099	RH	At Debtor - call with B. Julian re: outstanding commissions and expenses for sales people.	0.40	475.00	\$190.00
08/15/13	099	RH	Numerous call and emails with A. Hirt, D. Fuller and B. Jullian re: potential staff reductions in the New York office and the need to reduce occupancy costs.	1.20	475.00	\$570.00
08/15/13	104	RH	At Debtor re: Informational Technology, met with K. Wilkerson need for new server, need to have capability to add scanning system and outstanding software issues.	0.50	475.00	\$237.50
08/15/13	104	RH	At Debtor, meeting with B. Fellows and P. Herill re: Environmental issues. Need for funding to stay compliant. Discussed EPA, DEQ and hazardous waste	1.50	475.00	\$712.50

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Date	Time	Initials	Description	Rate	Amount	Balance
08/15/13	104	RH	removal. At Debtor - reviewed sales since pre-petition. Discussed tasks necessary to update systems and produce an outstanding receivables report.	0.70	475.00	\$332.50
08/15/13	104	RH	At Debtor - meeting with B. Boyd re: sample business, back-log, future of legacy business, customers concerns due to bankruptcy.	1.00	475.00	\$475.00
08/15/13	116	RH	At Debtor - worked with J. McPherson and Debtors counsel to complete select statements and schedules.	0.80	475.00	\$380.00
08/16/13	050	RH	At Debtor - call with R. Katz re: scheduling, status of prior days hearing and cash management issues.	0.30	475.00	\$142.50
08/16/13	051	RH	At Debtor - call with M. Weinberg (Citibank) re: check signing privilege for bank accounts. Returned multiple emails re: access to Citibank accounts.	0.50	475.00	\$237.50
08/16/13	051	RH	At Debtor - reviewed bank statements from pre-petition accounts at Union Bank. Need to close out all Union Bank accounts.	0.30	475.00	\$142.50
08/16/13	079	RH	At Debtor - met with B. Fellows re: outstanding invoice with Veolia and need to have them pick up hazardous waste materials. Placed call to Veolia to make arrangements.	0.70	475.00	\$332.50
08/16/13	090	RH	At Debtor - Meeting with B. Smiley re: outstanding deductions for child support and alimony. Reconciled payments to payroll report.	0.70	475.00	\$332.50
08/16/13	090	RH	At Debtor - returned call to B. Julian. Discussed potential changes to NY staff and the need to reduce operating expenses. Also discussed commission to in house sales people as well as outside agents.	0.70	475.00	\$332.50
08/16/13	099	RH	At Debtor - attended weekly Managers meetings, provided update to the case.	1.00	475.00	\$475.00
08/16/13	104	RH	At Debtor - reviewed receivable report and discussed with B. Julian ability to make collections over the next 30 days.	0.40	475.00	\$190.00
08/16/13	148	RH	Traveled from Corporate Headquarters in Harrisonburg VA to Princeton NJ.	5.50	0.00	\$0.00
08/18/13	047	RH	Reviewed reports prepared by K. Wilkerson. Communicated with J. McPherson re: commissions owed.	0.30	475.00	\$142.50
08/18/13	051	RH	Reconciled three Citibank Accounts and the Union Bank account.	2.30	475.00	\$1,092.50
08/18/13	061	RH	Various correspondence with B. Julian and M. McPherson re: various employee, cash and funding issues.	0.60	475.00	\$285.00
08/18/13	077	RH	Financial modeling - updated Cash Flow statement. Reconciled cash to disbursements, receipts, funding and intercompany transfers.	2.20	475.00	\$1,045.00
08/18/13	098	RH	Conference call with A. Hirt and D. Fuller to discuss potential staff reductions including timing, process and cash funding needs upon employees last day.	0.80	475.00	\$380.00
08/19/13	050	RH	Review and analyze status of cash reconciliations and ongoing operating processes.	0.30	475.00	\$142.50

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08/19/13	051	RH	Reconciled every employees payroll, per payroll records to cash flow model and bank statements.	1.50	475.00	\$712.50
08/19/13	079	RH	Worked with M. Morgulas re: outstanding vendor invoices and timing for funding for lien analysis.	0.30	475.00	\$142.50
08/19/13	090	RH	Multiple meetings/conference calls re: the tragic passing of previous CEO, M. Fox. Worked with management to regain focus by an extremely effected work force.	2.30	475.00	\$1,092.50
08/19/13	104	RH	IT - Call with K. Wilkerson re: funding for new server.	0.20	475.00	\$95.00
08/19/13	104	RH	IT - calls with K. Wilkerson re: ability to transfer AR files to NewCo and the need to engage Vertical Solution.	0.60	475.00	\$285.00
08/19/13	104	RH	Worked with K. Wilkerson to create operational schedules including an efficiency analysis and profit variance. Discussed all of the periods where data wasn't properly entered into the system.	0.80	475.00	\$380.00
08/19/13	116	RH	Worked with J. McPherson to create and/or review certain schedules.	0.80	475.00	\$380.00
08/19/13	122	RH	Calls with R. Edminston re: backlog, production schedule and material demands.	0.60	475.00	\$285.00
08/20/13	047	RH	Reviewed collections and outstanding balance for Materialised.	0.20	475.00	\$95.00
08/20/13	050	RH	Analyzed proposed changes in personnel.	0.30	475.00	\$142.50
08/20/13	051	RH	Reviewed operational supplies list and participated on calls with B. Edminson. Discussed prior approved items that haven't been funded.	0.90	475.00	\$427.50
08/20/13	051	RH	Reconciled net funding from Mesiroe to included all sweeps back to Mesiroc. Compared numbers to A. Hirt records.	0.60	475.00	\$285.00
08/20/13	051	RH	Call with J. McPherson re: funding request and prior week requests that were not funded.	0.20	475.00	\$95.00
08/20/13	086	RH	Calls with B. Smiley re: status of Anthem and potential alternative health care plans.	0.50	475.00	\$237.50
08/20/13	090	RH	Call with A. Hirt and D. Fuller re: proposed payroll cuts and implementation plan.	0.80	475.00	\$380.00
08/20/13	090	RH	Call with B. Smiley re: potential changes. Outstanding PTO and commissions.	0.40	475.00	\$190.00
08/20/13	099	RH	Call with B. Julian, re: sales projections and potential change in Sales staff.	0.50	475.00	\$237.50
08/20/13	104	RH	Reviewed schedules including - prior days cash balances, invoicing and disbursements.	0.30	475.00	\$142.50
08/20/13	116	RH	Calls with John re: questions and data for MOR's.	0.80	475.00	\$380.00
08/21/13	047	RH	Completed two cash management reports for A. Hirt.	0.90	475.00	\$427.50
08/21/13	050	RH	Call with A. Hirt and D. Fuller re: correspondence with B. Boyd re: employees moral, lack of sales, and other business issues.	0.70	475.00	\$332.50
08/21/13	050	RH	Call with A. Hirt re: status of management reports and roles and responsibilities of ESBA.	0.80	475.00	\$380.00

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Date	Time	Initials	Description	Rate	Amount	Balance
08/21/13	051	RH	Reviewed Well Fargo account, reconciled to bank statement and added data to 13 Week Cash Flow Model.	1.10	475.00	\$522.50
08/21/13	051	RH	Communicated with representatives of Citibank.	0.20	475.00	\$95.00
08/21/13	051	RH	Prepared schedule of cash disbursements and receipts for the pre-petition period of July 1 - July 11 at the request of A Hirt.	0.70	475.00	\$332.50
08/21/13	051	RH	Reconciled Union Activity to bank statement for the period of 8/1 - 8/21.	0.70	475.00	\$332.50
08/21/13	077	RH	Reconciled and revised the budget tab in the 13 Week cash flow to agree with the approved 10 Week DIP budget.	1.10	475.00	\$522.50
08/21/13	086	RH	Call with B. Smiley re: workers comp and need to speak with the company regarding pre and post petition amounts.	0.40	475.00	\$190.00
08/21/13	090	RH	Calls with J. McPherson and B. Smiley re: previous bounced checks and employee concerns regarding payment.	0.40	475.00	\$190.00
08/21/13	090	RH	Prepared schedule of proposed personnel changes, calculated payments to be paid on last day. Communicated with M. Morgulas re: debtor responsibilities.	1.00	475.00	\$475.00
08/21/13	098	RH	Conference call with J. McPherson, A. Hirt and R. Katz re: numerous outstanding issues.	0.70	475.00	\$332.50
08/21/13	116	RH	Calls with J McPherson re: MOR's.	0.40	475.00	\$190.00
08/21/13	122	RH	Call with B. Julian re: issues with Super Black and progress of testing.	0.70	475.00	\$332.50
08/22/13	046	RH	Prepare and plan for Board of Directors.	0.70	475.00	\$332.50
08/22/13	051	RH	Reviewed cash activity in Union Bank account for period from Aug 1 - Aug 21.	0.70	475.00	\$332.50
08/22/13	051	RH	At Debtor - met with P. Kiracofe re: receipts and receivables.	0.30	475.00	\$142.50
08/22/13	077	RH	Reviewed spreadsheet of all employees missed pay for use in forecast.	0.80	475.00	\$380.00
08/22/13	086	RH	Communicated with B. Smiley re: Anthem Health Insurance re: L. Levy cobra papers and status of insurance plan.	0.60	475.00	\$285.00
08/22/13	090	RH	Call/Email with representatives of Stutman, B. Smiley and J. McPherson re: priority payroll claims.	0.40	475.00	\$190.00
08/22/13	090	RH	Calls/Emails with M. Morgulas and G. Klausner re: change in workforce and estimated expenses to pay at termination.	0.60	475.00	\$285.00
08/22/13	098	RH	Conference call with K. Schliffet, D. Fuller, B. Boyd, R. Edminston and A. Hirt re: supply ordering issues, immediate needs and production schedule.	1.00	475.00	\$475.00
08/22/13	099	RH	At Debtor - meeting with A. Hirt and D. Fuller re: Employee concerns, questions expected at Town Hall Meeting and plan for addressing back pay issues.	0.80	475.00	\$380.00
08/22/13	099	RH	Led "Town Hall" meeting with all of the employees in Harrisonburg, Charlotte and New York. Address	1.10	475.00	\$522.50

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Client: ColorRep, Inc.

Date	Time	Initials	Description	Rate	Amount	Balance
			employees concerns, explained the status of the case and discussed timing.			
08/22/13	099	RH	Met with various employees after the Town Hall meeting to provide additional information regarding the status of the case.	0.30	475.00	\$142.50
08/22/13	122	RH	Conference call with A. Hirt, D. Fuller, B. Julian and B. Edminson re: concerns regarding blade markets in a VSS order and concerns about the equipment and inspection department.	0.50	475.00	\$237.50
08/22/13	148	RH	Travel from Princeton NJ to Harrisonburg VA.	5.50	0.00	\$0.00
08/23/13	051	RH	At Debtor - Updated funding request.	0.40	475.00	\$190.00
08/23/13	051	RH	At Debtor - call with A. Hirt re: outstanding cash balances.	0.20	475.00	\$95.00
08/23/13	051	RH	Reviewed expense reports for B. Walker and P. Hess.	0.30	475.00	\$142.50
08/23/13	079	RH	At Debtor - call with B. Jullian re: software vendor AVA.	0.30	475.00	\$142.50
08/23/13	079	RH	At Debtor - Meeting with B. Edminston re: outstanding funding request, material demands for the upcoming week and backlog schedule.	0.70	475.00	\$332.50
08/23/13	086	RH	At Debtor - call with Morris Masinter (insurance broker) re: health insurance quotes to compare to Anthem.	0.40	475.00	\$190.00
08/23/13	086	RH	At Debtor - call regarding outstanding balance on workers comp. policy.	0.40	475.00	\$190.00
08/23/13	086	RH	Reviewed quotes for alternative medical insurance plans.	0.20	475.00	\$95.00
08/23/13	148	RH	Travel from Harrisonburg VA to Princeton NJ.	5.80	0.00	\$0.00
08/25/13	047	RH	Reviewed weekly invoicing, disbursements and receipts.	0.40	475.00	\$190.00
08/25/13	050	RH	Multiple calls/emails with A. Hirt re: history of funding.	0.60	475.00	\$285.00
08/25/13	077	RH	Updated cash flow model with disbursements, receipts, funding, invoicing and bank reconciliations.	1.20	475.00	\$570.00
08/25/13	099	RH	Calls with D. Fuller re: status and pricing of new Debs order. Discussed issue with Super Black and the timing to deliver that portion of the order.	0.50	475.00	\$237.50
08/25/13	099	RH	Call with D. Fuller re: status of open issues, and plan for upcoming week.	0.70	475.00	\$332.50
08/25/13	122	RH	Calls/Emails with R. Edminston regarding job costing history in order to properly price new order from Soubhi Debs.	0.80	475.00	\$380.00
08/26/13	047	RH	Prepared list of back pay and PTO for all employees. Reconciled list to internal documents held by J. McPherson and B. Smiley.	1.10	475.00	\$522.50
08/26/13	050	RH	Call with A. Hirt re: Planning for upcoming week.	0.60	475.00	\$285.00
08/26/13	051	RH	Analyzed cash position in order to run production and pay certain utility bills before the next funding.	1.00	475.00	\$475.00
08/26/13	051	RH	Prepared and distributed Funding request. Call with A. Hirt re: breaking the request into two separate	1.20	475.00	\$570.00

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Client: ColorRep, Inc.

			requests.			
08/26/13	086	RH	Call with B. Smiley re: handing out medical questionnaires to the employees so that alternative insurance companies can properly underwrite an alternative policy.	0.30	475.00	\$142.50
08/26/13	099	RH	Conference call with B. Edminson, B. Julian and J. McPherson re: ink formulations and need for additional ink orders re: new Debs order.	0.60	475.00	\$285.00
08/26/13	099	RH	Meeting with B. Julian, and representatives of Granada at the office of Granda. Discussed future orders and the status of the case.	2.00	475.00	\$950.00
08/26/13	099	RH	Met with M. Mourgulas. Discussed various open issues including insurance and outstanding utilities accounts.	1.70	475.00	\$807.50
08/26/13	099	RH	Conference call with representatives of Stuttman and Anthem and the company regarding the outstanding policy.	0.80	475.00	\$380.00
08/26/13	104	RH	Accounts Receivable - call with B. Julian re: outstanding receivables.	0.50	475.00	\$237.50
08/26/13	122	RH	Calls/Emails with B. Fellows and R. Edminston regarding Super Black ink that arrived in Norfolk. Discussed process for approving the Super Black applicator.	0.80	475.00	\$380.00
08/27/13	051	RH	At Debtor - call with D. Fuller re: reconciliation of funding requests. Prepared statement of past funding requests for A. Hirt and D. Fuller.	0.70	475.00	\$332.50
08/27/13	051	RH	At Debtor - Prepared and distributed weekly funding request.	1.00	475.00	\$475.00
08/27/13	051	RH	At Debtor - worked with P. Kiracofe to determine which distributions could be made.	0.70	475.00	\$332.50
08/27/13	051	RH	Updated 13 Week Cash Flow vs Actual.	0.50	475.00	\$237.50
08/27/13	077	RH	Reviewed production and invoice reports.	0.40	475.00	\$190.00
08/27/13	077	RH	At Debtor - Prepared backup support to funding request.	0.80	475.00	\$380.00
08/27/13	079	RH	Analyze AVA outstanding balance and follow up with vendor.	0.40	475.00	\$190.00
08/27/13	079	RH	Analyze Verizon and Verizon NY bills and follow up call with vendor.	0.50	475.00	\$237.50
08/27/13	099	RH	Call with R. Katz re: case status.	0.40	475.00	\$190.00
08/27/13	148	RH	Princeton NJ to Corporate HQ - Harrisonburg, VA.	5.50	0.00	\$0.00
08/28/13	047	RH	At Debtor - Met with D. Wagner re: need for credit memo for Ridgeway, shipping expenses and various engraving charges.	0.40	475.00	\$190.00
08/28/13	050	RH	At Debtor - met with various employees re: outstanding insurance claims and status of the companies insurance policy.	0.60	475.00	\$285.00
08/28/13	051	RH	At Debtor - reconciled cash activity for Union Bank account.	0.60	475.00	\$285.00
08/28/13	077	RH	Updated 13 Week cash flow with disbursements,	0.60	475.00	\$285.00

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Client: ColorRep, Inc.

Date	Time	Initials	Description	Rate	Amount	Total
			receipts and funding for the prior week.			
08/28/13	079	RH	Call with AVA regarding outstanding invoices.	0.40	475.00	\$190.00
08/28/13	090	RH	Reviewed and revised schedule by employee noting back pay and PTO.	0.70	475.00	\$332.50
08/28/13	098	RH	Call with A. Hirt and D. Fulerr re: status of open issues.	0.40	475.00	\$190.00
08/28/13	099	RH	At Debtor - meeting with B. Edminston re: funding request, material needs, equipment repairs and environmental expenses.	1.00	475.00	\$475.00
08/28/13	099	RH	At Debtor - attended and participated in meeting with all supervisors to review the Maintenance To Do.	0.80	475.00	\$380.00
08/28/13	099	RH	Calls/Emails with B. Edminston, W. Boyd, and B. Julian re: history and potential of the Legacy business.	0.60	475.00	\$285.00
08/28/13	099	RH	At Debtor - Met with B. Dean regarding immediate repair needs including status of fork truck repairs.	0.40	475.00	\$190.00
08/28/13	099	RH	Conference call with representatives of Stutman, and the lender to discuss operations, reporting and follow up issues.	0.60	475.00	\$285.00
08/28/13	104	RH	Toured the plant with B. Boyd, spent time with various employees to explain the status of the Bankruptcy process.	1.00	475.00	\$475.00
08/28/13	116	RH	At Debtor - worked with J. McPherson to update MORS.	1.00	475.00	\$475.00
08/28/13	122	RH	At Debtor - meeting with B. Edminston and B. Boyd re: tracking costs by production run. Worked with Bob to prepare an initial schedule, G.Breedon to provide solvent costs for analysis.	1.00	475.00	\$475.00
08/29/13	047	RH	Review receivables, cash balances, future disbursements and general case management.	0.40	475.00	\$190.00
08/29/13	047	RH	At Debtor - spoke with B. Julian and J. McPherson re: existing NY lease and future needs of the Debtor for real estate space in NY.	0.40	475.00	\$190.00
08/29/13	047	RH	Reviewed NY Lease	0.30	475.00	\$142.50
08/29/13	050	RH	Call with R. Katz re: status.	0.20	475.00	\$95.00
08/29/13	051	RH	Reconciled Citibank accounts for Management reports.	0.80	475.00	\$380.00
08/29/13	051	RH	Prepared updated funding . Prepared supporting schedules for the package.	1.20	475.00	\$570.00
08/29/13	086	RH	At Debtor - research regarding minimum hours needed to work in order to receive benefits. Considering a change in payroll including moving some employees from full time to part time (25 hours).	0.50	475.00	\$237.50
08/29/13	090	RH	Worked with B. Smiley to prepare cash requirements for the termination of 9 - 12 employees.	0.80	475.00	\$380.00
08/29/13	099	RH	Reviewed schedules and participated in conversations with B. Julian and J. McPherson re: commissions due to outside agents.	0.70	475.00	\$332.50
08/29/13	099	RH	At Debtor - meeting with B. Edminston re: material requests, reviewed each item and discussed the	0.80	475.00	\$380.00

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possibility of delaying disbursements one or two weeks
per request of A. Hirt.

08/29/13	099	RH	Call with A. Hirt re: supply requests and proposed personnel changes. Discussed concerns by the management team.	0.40	475.00	\$190.00
08/29/13	099	RH	Meeting with B. Boyd re: production limitations, lack of sales, employee moral, and the effect of competitors on the business.	1.00	475.00	\$475.00
08/29/13	099	RH	Led a Town Hall meeting with all employees in Harrisonburg, Charlotte and New York. Answered many questions about potential layoffs, Larry Levy and status of the bankruptcy. Stayed after the meeting to answer individual questions.	1.20	475.00	\$570.00
08/29/13	104	RH	At the Debtor - meeting with D. Wagner re: shipping costs.	0.20	475.00	\$95.00
08/29/13	113	RH	Started the preparation of management reports including budget to actual.	2.30	475.00	\$1,092.50
08/30/13	047	RH	Reviewed invoice reports prepared by P. Kiracofe.	0.30	475.00	\$142.50
08/30/13	047	RH	At Debtor - reviewed plant operations, discussions regarding inspection process, paint mixing process, issues with engraving process.	1.00	475.00	\$475.00
08/30/13	047	RH	Outlined plan to reduce payroll. Included individual names, positions, back pay owed, PTO owed and timing.	1.10	475.00	\$522.50
08/30/13	050	RH	Call with A. Hirt and D. Fuller re: employee reductions, budget to actual report and cost analyses.	0.40	475.00	\$190.00
08/30/13	051	RH	Worked with J. McPherson to find difference between Cash in Cash Flow statement and bank balances. Identified reconciling item in Wells Fargo Acct.	0.70	475.00	\$332.50
08/30/13	061	RH	Met with B. Boyd regarding a concern that a competitor was passing negative rumors about the company. Spoke with representatives of Stutman regarding a cease and desist letter.	0.60	475.00	\$285.00
08/30/13	079	RH	At Debtor - Multiple calls with mail machine leasing company.	0.60	475.00	\$285.00
08/30/13	079	RH	Call with M. Cohen regarding outstanding invoices. Discussed time and expense entries. Spoke with P. Kiracofe regarding companies records for M Cohen.	0.70	475.00	\$332.50
08/30/13	079	RH	At Debtor - Met with K. Wilkerson re: vendor payments for the period 7/2011.	0.50	475.00	\$237.50
08/30/13	104	RH	Updated 13 Week Cash Flow and budget vs actual report.	0.80	475.00	\$380.00
08/30/13	148	RH	Harrisonburg VA - Princeton NJ.	5.70	0.00	\$0.00
			Totals for: Hauer, Richard	242.70	386.34	\$93,765.00

Katz, Robert

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
08/01/13	046	RK	Review steps and timing with the BOD - outline progress of the case to date.	1.10	525.00	\$577.50
08/01/13	077	RK	Continue working on forecast for cash collateral	0.90	525.00	\$472.50

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			hearings.			
08/01/13	078	RK	Continue working on identifying list of interested parties.	0.80	525.00	\$420.00
08/02/13	077	RK	Work on updating rolling cash flow forecast through October 5, regarding the sale process and timing.	0.90	525.00	\$472.50
08/02/13	077	RK	Multiple calls and correspondences with lender; company personnel to review financials; projections and call next week to review IB proposals and budget.	0.90	525.00	\$472.50
08/05/13	077	RK	Work on the interim and DIP final budgets.	1.10	525.00	\$577.50
08/05/13	077	RK	Work on assumption write up for the forecast.	0.80	525.00	\$420.00
08/06/13	077	RK	Continue working on the Interim and DIP financing orders and run sensitivities to do so.	0.80	525.00	\$420.00
08/06/13	079	RK	Work on utility adequate protection analysis; review billing and compare to utilities analysis.	0.80	525.00	\$420.00
08/06/13	099	RK	Multiple correspondences with company lender and board members to provide status update and review.	0.80	525.00	\$420.00
08/06/13	116	RK	Work on statements and schedules and review progress for both Colorep and Transprint USA.	0.90	525.00	\$472.50
08/07/13	077	RK	Continue working on the interim DIP forecast and negotiate covenants of the DIP financing agreement.	1.40	525.00	\$735.00
08/07/13	078	RK	Phone interview with Investment Banker; discuss engagement; potential opportunities and timing	1.30	525.00	\$682.50
08/09/13	062	RK	Reviewing statements and schedules; 7 day filing package; statements and schedules to prepare for next weeks hearing.	1.20	525.00	\$630.00
08/09/13	079	RK	Discussions with counsel re: approach to utilities motion/negotiation and objection; perform analysis.	0.80	525.00	\$420.00
08/09/13	116	RK	Analyze and review statements and schedules to prepare for 341 hearing next week.	1.20	525.00	\$630.00
08/12/13	047	RK	Multiple conversations with IB; Hilco and GA; review proposals and negotiate deal.	1.00	525.00	\$525.00
08/12/13	062	RK	Prepare for and attend 341 Hearing - meeting of creditors.	3.40	525.00	\$1,785.00
08/12/13	062	RK	Continue to work on and review statements and schedules for 341 hearing; prepare comments for US Trustee and answers to form questions. Outline preparation and timing for MOR's.	0.90	525.00	\$472.50
08/12/13	078	RK	Continue to work on and prepare budget and assumptions to be attached to the Final DIP Financing Order.	1.20	525.00	\$630.00
08/12/13	078	RK	Continue to work in DIP budget for Final hearing later in the week.	0.90	525.00	\$472.50
08/13/13	051	RK	Review signature cards and documents send to Citi to set up new accounts.	0.90	525.00	\$472.50
08/13/13	078	RK	Discussions with lender to negotiate budget items for final DIP financing order	0.60	525.00	\$315.00
08/14/13	078	RK	Review DIP financing documents.	1.20	525.00	\$630.00
08/15/13	062	RK	Prepare for court hearing and attend court hearing	2.30	525.00	\$1,207.50

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Date	Time	Initials	Description	Rate	Amount	Total
			telephonically.			
08/19/13	104	RK	Meeting/conference call with production operation and sales team; review production and scheduling for the next week; discuss plan to review sales.	0.90	525.00	\$472.50
08/19/13	116	RK	Work on MOR schedules; meeting with JMcP and review deliverables; b/s; p/l and open items.	0.80	525.00	\$420.00
08/20/13	062	RK	Work with MN of S re utility motion; adequate protection deposit and correspond with Citi re: setting up new account.	0.80	525.00	\$420.00
08/20/13	077	RK	Work on cash flow forecast; prepare cash requirements advance request.	0.90	525.00	\$472.50
08/20/13	104	RK	Meet with production team - review material needs for coming weeks production; discussions with environmental engineers and review next steps.	0.90	525.00	\$472.50
08/20/13	116	RK	Work on and review the July MOR with JMcP; also correspond and discuss with MN of Stutman; address his comments.	1.30	525.00	\$682.50
08/21/13	046	RK	Prepare write up and prepare for BOD call tomorrow.	0.90	525.00	\$472.50
08/21/13	046	RK	Continue working on board presentation for tomorrows call.	0.60	525.00	\$315.00
08/21/13	050	RK	Prepare notes and write up for the file and follow up items.	2.80	525.00	\$1,470.00
08/21/13	077	RK	Continue to work on the forecast; projections and budget to actual reporting.	1.30	525.00	\$682.50
08/21/13	077	RK	Work on vendor and expenditure requests; compare to budget to be funded.	0.90	525.00	\$472.50
08/21/13	113	RK	Prepare write up and status report on progress of the case.	1.40	525.00	\$735.00
08/22/13	148	RK	Travel from Harrisinburg Virginia to Philadelphia PA.	5.00	0.00	\$0.00
08/23/13	077	RK	Review budget to actual forecast and cash flow projections; prepare write up for company status.	0.70	525.00	\$367.50
08/23/13	116	RK	Work on July MOR's for both Company's; prepare detail schedules and follow up and support additional information; continue to review and work w/counsel.	0.80	525.00	\$420.00
08/26/13	047	RK	Review the revenue by customer analysis; review the trends for 2008 through 2013.	0.90	525.00	\$472.50
08/26/13	047	RK	Status call with GF and MH of HG and GK of STG; to discuss sale prospects; candidates; etc.	0.50	525.00	\$262.50
08/26/13	099	RK	Participate in conference call with Anthem BC regarding insurance coverage issues and employee concerns.	0.60	525.00	\$315.00
08/27/13	116	RK	Work on July MOR's review with MN of STG and JMcP the Company's controller.	1.20	525.00	\$630.00
08/28/13	062	RK	Prepare for and attend court hearing telephonically.	1.60	525.00	\$840.00
08/28/13	116	RK	Final review for July MOR's; approve and get ready to file.	0.90	525.00	\$472.50
08/29/13	062	RK	Prepare for and attend abbreviated court hearing re status call.	0.50	525.00	\$262.50

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08/30/13	113	RK	Prepare status report for the company outlining cash flow performance; funding; sales; outlook and next steps.	1.10	525.00	\$577.50
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Totals for:	Katz, Robert	55.40	477.62	\$26,460.00
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Ekelund, Susan

Administrative

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
08/02/13	047	SE	Prepare documents for business meeting.	0.50	205.00	\$102.50
			Totals for: Ekelund, Susan	0.50	205.00	\$102.50
TOTALS :				351.40		\$141,183.50

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Project

08/01/13 - 08/31/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Board Of Directors- BOD	046	3.30	\$1,697.50
Business Analysis & Planning	047	20.80	\$9,675.00
Case Administration	050	9.00	\$4,415.00
Cash Management	051	36.30	\$17,287.50
Correspondence	061	4.70	\$2,232.50
Ct Hearing & Preparation	062	10.70	\$5,617.50
Financial Stmtts & Projections	077	28.50	\$14,067.50
Financing	078	6.00	\$3,150.00
Vendor	079	9.60	\$4,640.00
Insurance	086	12.10	\$5,699.50
Personnel issues	090	19.30	\$8,999.50
Meeting - external	098	16.10	\$7,647.50
Meetings	099	34.60	\$16,225.00
Operations & Fin Analysis	104	15.80	\$7,595.00
Report Preparation	113	5.60	\$2,785.00
Schedules - Bankruptcy	116	60.40	\$25,317.00
Manufacturing	122	8.70	\$4,132.50
Travel time -client	148	49.90	\$0.00
	Totals	<u>351.40</u>	<u>\$141,183.50</u>

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Professional Fees by Month

09/01/13 - 09/30/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Hauer, Richard	Managing Director	415.18	187.40	\$77,805.00
Katz, Robert	Managing Director	525.00	25.60	\$13,440.00
Total Hours and Fees			<u>213.00</u>	<u>\$91,245.00</u>
Blended Rate		\$428.38		

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Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
09/03/13	046	RH	Board call to discuss potential employee reductions.	0.80	475.00	\$380.00
09/11/13	046	RH	At the Debtor - Board call with representatives of Hilco, ESBA and Stutman re: Sales Process.	0.70	475.00	\$332.50
09/13/13	046	RH	At the Debtor - Board call to discuss operating results and potential reductions in payroll.	0.90	475.00	\$427.50
09/27/13	046	RH	Board call to discuss proposed APA.	0.70	475.00	\$332.50
09/27/13	046	RH	Call with L. Levy to review proposed closing costs.	0.80	475.00	\$380.00
09/03/13	047	RH	Call with K. Wilkerson re: historical report of invoicing for the period July 2011 to June 2012. in order to determine some base line parameters.	0.40	475.00	\$190.00
09/03/13	047	RH	Updated and revised Invoicing Tab of Cash Flow model. Invoicing data was not properly broken down by product type.	0.90	475.00	\$427.50
09/03/13	047	RH	Call with J. McPherson re: outstanding tax returns and invoice from the tax preparation firm.	0.30	475.00	\$142.50
09/11/13	047	RH	At the Debtor - made changes to Management Reports.	1.00	475.00	\$475.00
09/11/13	047	RH	Updated financials, reconciled cash accounts and completed management reports for the period ending 8/7. Included reports - Actual, Actual to Budget, Bank Reconciliations, Disbursements, and Funding reconciliation.	3.20	475.00	\$1,520.00
09/18/13	047	RH	Call with Bonnie re: slow down in sales. Requested that she set up a call with Soubhi and the two of us.	0.50	475.00	\$237.50
09/19/13	047	RH	Calls with J. McPherson re: 1) outstanding invoices with B. Fellows and Pam Herrill an 2) outstanding payroll taxes.	0.40	475.00	\$190.00
09/20/13	047	RH	Reviewed cash balance for the day, and production results through 9/19/2012.	0.40	475.00	\$190.00
09/23/13	047	RH	Met with J. McPherson and reviewed documents regarding the expiration of corporate existence. Call local counsel to request assistance.	0.90	475.00	\$427.50
09/23/13	047	RH	Reviewed current account receivable schedule and reconciled to post-petition data.	0.70	475.00	\$332.50
09/25/13	047	RH	Prepared Actual to Budget report for the DIP Lender. Reconciled cash.	1.20	475.00	\$570.00
09/25/13	047	RH	Reviewed daily invoicing.	0.20	475.00	\$95.00
09/26/13	047	RH	Updated Actual to Budget report.	0.60	475.00	\$285.00
09/26/13	047	RH	Met with K. Wilkerson regarding future IT needs, reviewed White Paper and Cost Estimates prepared by company personnel.	0.80	475.00	\$380.00

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Date	Time	Initials	Description	Rate	Amount	Balance
09/26/13	047	RH	Meeting with J. McPherson re: installation of Pulse Heater, need for additional Travel Expenses, timing and responsibilities of installations and most effective way to fix the fire damage.	1.10	475.00	\$522.50
09/04/13	050	RH	Review status of the proposed employee reduction plan.	0.30	475.00	\$142.50
09/06/13	050	RH	Review employee status.	0.30	475.00	\$142.50
09/09/13	050	RH	Returned call to B. Jullian re: status of the case, and status of unsecured creditor claims.	0.60	475.00	\$285.00
09/09/13	050	RH	Review case status.	0.20	475.00	\$95.00
09/10/13	050	RH	Call with Bonnie Jullian re: client concerns, changes to NY office staff and status of the case.	0.90	475.00	\$427.50
09/13/13	050	RH	Multiple calls with stakeholders to review case status.	0.80	475.00	\$380.00
09/15/13	050	RH	Read and responded to various emails with Lender, Lenders Counsel and Stutman re: scheduling and outstanding tasks.	0.30	475.00	\$142.50
09/15/13	050	RH	Status call with company personnel, lender and ESBA.	0.40	475.00	\$190.00
09/16/13	050	RH	Call with D. Fuller re: Funding and Personnel changes.	0.40	475.00	\$190.00
09/17/13	050	RH	Communicated with R. Katz and G. Strutman re: DIP lenders agreement to fund 100% of the 9.12 funding request.	0.20	475.00	\$95.00
09/17/13	050	RH	Numerous calls to D. Fuller and lenders trying to get funding.	0.60	475.00	\$285.00
09/18/13	050	RH	Call with B. Edminston. Discussed employee concerns that the company is being liquidated.	0.60	475.00	\$285.00
09/22/13	050	RH	Prepared time estimates in order to negotiate additional services with the buyer.	0.80	475.00	\$380.00
09/24/13	050	RH	Review case status.	0.60	475.00	\$285.00
09/24/13	050	RH	Communication with G. Klausner of STG re: projected professional fees for the remainder of the case in order to make adjustments to the closing expense schedule.	0.40	475.00	\$190.00
09/27/13	050	RH	Outstanding issues.	0.30	475.00	\$142.50
09/03/13	051	RH	Researched Union bank account. After account was closed union was still processing lockbox deposits. Made arrangements to have funds transferred to Citi.	0.40	475.00	\$190.00
09/03/13	051	RH	Call with P. Kiracofe to discuss daily cash disbursements, including materials, shipping costs and other operating expenses.	0.50	475.00	\$237.50
09/03/13	051	RH	Call with B. Smiley re: Payroll for the week as well as necessary disbursements for Child Support and 401K.	0.30	475.00	\$142.50
09/03/13	051	RH	Call with B. Edminson and J. McPherson re: current funding request. Reviewed each of the items on the materials wish list to determine appropriate timing of disbursements.	0.80	475.00	\$380.00
09/04/13	051	RH	Prepared and distributed the weekly funding request.	1.00	475.00	\$475.00
09/04/13	051	RH	Two calls with J. McPherson re: cash needs for travel in connection with the installation of the pulse heater, and outstanding commissions for employees and agents.	0.70	475.00	\$332.50

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09/06/13	051	RH	Working through Union bank accounts and why the account is still open.	0.30	475.00	\$142.50
09/06/13	051	RH	Review with R. Edminson and J. McPherson in order to evaluate the best use cash and the need to fund certain materials (ink, release paper, solvents) out of existing cash flow.	0.80	475.00	\$380.00
09/06/13	051	RH	Call with D. Fuller re: outstanding funding request. Explained in detail how many of the items on the funding request have been rolled over from prior request that were not funded.	0.80	475.00	\$380.00
09/06/13	051	RH	Received funding request of \$359,551 subsequent to a conference call with D. Fuller and E. Smith. Contacted J. McPherson regarding immediate disbursements.	0.70	475.00	\$332.50
09/06/13	051	RH	Approved cash disbursements.	0.40	475.00	\$190.00
09/06/13	051	RH	Arranged for funding of operating and professional fees and expenses.	0.40	475.00	\$190.00
09/06/13	051	RH	Communicated with B. Fellows regarding time and expenses for he and P. Harrel.	0.40	475.00	\$190.00
09/08/13	051	RH	Calls/Emails with A. Hirt and D. Fuller re: disbursements made on Friday 9/6.	0.40	475.00	\$190.00
09/08/13	051	RH	Received bank statements for three Citibank accounts for the period Sept 1 - Sept 5. Upload data into 13 Week Cash Flow model.	1.20	475.00	\$570.00
09/09/13	051	RH	Call with B. Edminson re: outstanding travel expenses.	0.40	475.00	\$190.00
09/09/13	051	RH	Approved request for funds from D. Wagner for shipping and other regular operating expenses.	0.40	475.00	\$190.00
09/10/13	051	RH	Met with P. Kiracofe and J. McPherson to discuss the prior weeks funding request. Reviewed schedule of approved expenditures and funded expenditures that were still outstanding. Confirmed that there were no requests from the prior week on the current request.	0.80	475.00	\$380.00
09/10/13	051	RH	Met with B. Edminson to evaluate his funding request into four categories : materials, maintenance, supplies and Misc. Reconciled which items from the last funding request had not been disbursed.	0.80	475.00	\$380.00
09/11/13	051	RH	At the Debtor - Review current cash position and funding to date.	0.60	475.00	\$285.00
09/12/13	051	RH	Prepared funding request. Reconciled cash reserves necessary for approved items that were not purchased.	1.40	475.00	\$665.00
09/17/13	051	RH	Coordinated with G. Klausner re: lack of funding and upcoming expenditures for payroll.	0.30	475.00	\$142.50
09/17/13	051	RH	Call with D. Fuller re: outstanding funding request dated 9.12. Additionally, we discussed access for Dan to employees for due diligence purposes.	0.80	475.00	\$380.00
09/17/13	051	RH	Present 9-12 funding request, with back up, to D. Fuller.	0.20	475.00	\$95.00
09/18/13	051	RH	Call with J. McPherson re: outstanding invoices for B. Fellows and P. Harrell.	0.20	475.00	\$95.00
09/18/13	051	RH	Reconciled cash usage. Compared approved funding	0.80	475.00	\$380.00

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requests to list of disbursements. Worked with P. Kiracofe. Discussed important disbursements to be made before week end. Reconciled Citibank accounts to bank statements.

09/19/13	051	RH	Reviewed cash balances and invoicing for the day.	0.20	475.00	\$95.00
09/20/13	051	RH	Completed and distributed funding request for the week ending 9/20/2013	1.30	475.00	\$617.50
09/23/13	051	RH	Met with J. McPherson to discuss cash balances and status of the Asset Purchase Agreement negotiation.	0.60	475.00	\$285.00
09/23/13	051	RH	Reviewed and reconciled cash balance for 3 Citibank accounts.	0.70	475.00	\$332.50
09/24/13	051	RH	Reviewed cash balances, approved certain disbursements for shipping.	0.40	475.00	\$190.00
09/24/13	051	RH	Meeting with P. Kiracofe re: approved disbursements and future funding request.	0.40	475.00	\$190.00
09/25/13	051	RH	Call with DIP Lender regarding last weeks funding request that was never funded. Lender agreed to fund 100 percent of the request the following morning.	0.50	475.00	\$237.50
09/25/13	051	RH	Reviewed cash balance, approved certain disbursements. Met with P. Kiracofe	0.70	475.00	\$332.50
09/26/13	051	RH	Reconciled amount funded by Mesirov and remaining balance of DIP Loan.	0.60	475.00	\$285.00
09/26/13	051	RH	Reconciled 3 Citibank accounts.	0.70	475.00	\$332.50
09/27/13	051	RH	Meeting with P. Kiracofe to review bank balance, invoicing, and disbursements.	0.50	475.00	\$237.50
09/28/13	051	RH	At Debtor - call with A. Hirt re: funding and approved disbursements.	0.40	475.00	\$190.00
09/30/13	051	RH	Corresponded with G. Klausner re: balance of DIP loan and remaining funding requests.	0.30	475.00	\$142.50
09/30/13	051	RH	Calculation of cash in order to determine if payroll could be funded before Mesiroe funded.	0.30	475.00	\$142.50
09/03/13	061	RH	Prepared correspondence to DLP and Stutman regarding immediate cash needs and ability to fund immediate, necessary expenditures out of our current cash position.	0.30	475.00	\$142.50
09/12/13	061	RH	At the Debtor - read and reviewed Reservation of Rights letter sent by E. Smith and D. Fuller.	0.60	475.00	\$285.00
09/22/13	061	RH	Review with outside counsel re: expiration of corporate existence. Urgency to complete and file.	0.30	475.00	\$142.50
09/22/13	061	RH	With D. Fuller re: PTO claim analysis, pre-petition unpaid wages, accrued professional fees and ordinary expenses.	0.70	475.00	\$332.50
09/23/13	061	RH	Provided an update to J. Pazton County Administrator re: status of the auction and company.	0.50	475.00	\$237.50
09/25/13	061	RH	Correspondence re: reinstatement forms and funding.	0.20	475.00	\$95.00
09/27/13	061	RH	With B. Jullian re: timing of Superblack project.	0.40	475.00	\$190.00
09/24/13	074	RH	Preparation of time entities for fee application	2.50	475.00	\$1,187.50
09/26/13	074	RH	Prepared time report for fee application.	1.80	475.00	\$855.00

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09/27/13	074	RH	Time reporting entries.	0.80	475.00	\$380.00
09/30/13	074	RH	Prepare time entries.	1.00	475.00	\$475.00
09/02/13	077	RH	Prepared and delivered Actual Operating result through 8/24, including bank reconciliations for all Citi and Union Bank accounts to A. Hirt.	2.10	475.00	\$997.50
09/03/13	077	RH	Revised and distributed updated board package for activity through 8/24.	0.70	475.00	\$332.50
09/06/13	077	RH	Reviewed receipts for the day, including status of ETI collections.	0.30	475.00	\$142.50
09/08/13	077	RH	Updated 13 Week Cash Flow with current disbursements, funding, and receipts.	1.30	475.00	\$617.50
09/09/13	077	RH	Call with P. Kiracofe re: accounting for payments to Anthem and other pre-petition disbursements, ie: utilities.	0.40	475.00	\$190.00
09/10/13	077	RH	At the Debtor - updated Cash Flow Model with actual disbursements, invoicing, cash transfers, and receipts. Started preparing Actual to Budget Management Report.	2.00	475.00	\$950.00
09/12/13	077	RH	At the Debtor - Meeting with B. Edminson re: material request list. Reviewed every line item and discussed the need and timing.	0.80	475.00	\$380.00
09/13/13	077	RH	Reviewed Bank balance and invoicing for the week ending 9/13.	0.30	475.00	\$142.50
09/15/13	077	RH	Communicated with J. McPherson; discuss and review Budget to Actual.	0.50	475.00	\$237.50
09/16/13	077	RH	Updated Cash Flow model with disbursements, receipts, payroll, invoicing, and receipts.	0.90	475.00	\$427.50
09/16/13	077	RH	Conference call with D Fuller and E. Smith re: DIP Budget, Budget to Actual report, level of future funding and other expenditure issues.	0.70	475.00	\$332.50
09/17/13	077	RH	Provided D. Fuller with budget data used for actual to budget tab.	0.20	475.00	\$95.00
09/17/13	077	RH	Reviewed invoicing and receipts.	0.30	475.00	\$142.50
09/19/13	077	RH	Completed and distributed Board Package of management reports for the period ending 9/14/2013.	1.40	475.00	\$665.00
09/24/13	077	RH	Updated 13 Week Cash Flow model with actual results.	1.10	475.00	\$522.50
09/24/13	077	RH	Call with B. Jullian re: commissions, reviewed schedule and prepared for funding.	0.70	475.00	\$332.50
09/25/13	077	RH	Review financial budget issues.	0.30	475.00	\$142.50
09/26/13	077	RH	Completed update to 13 Week Cash Flow, prepared Board Package with Actual, Actual to Budget, Disbursements, Funding and Cash Balance.	1.50	475.00	\$712.50
09/27/13	077	RH	Analyze accounts receivable balance for projection.	0.30	475.00	\$142.50
09/06/13	079	RH	Call with Sylvie Perron, Domtar, regarding Critical Vendor Status and timing for all future payments.	0.50	475.00	\$237.50
09/09/13	079	RH	Reviewed utility order and made arrangements to pay Dominion and Columbia.	0.40	475.00	\$190.00

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09/09/13	079	RH	Approved certain expenditures based on a meeting with D. Wagner.	0.30	475.00	\$142.50
09/10/13	079	RH	At the Debtor - Call with Domtar re: critical vendor status, future needs, and status of the case.	0.70	475.00	\$332.50
09/11/13	079	RH	At the Debtor - call with Justin T (Mark Fox HR Group) re: outstanding pre and post petition invoices.	0.30	475.00	\$142.50
09/12/13	079	RH	At the Debtor - Communicated with Counsel re: Court Approved payments to Dominion Power. Researched Utility Escrow account which did not exist. Funds were in operating account.	0.60	475.00	\$285.00
09/13/13	079	RH	Calls with vendors re: timing of payment.	0.40	475.00	\$190.00
09/17/13	079	RH	Call with D. Fuller re: outstanding cure costs and the decision to assume or reject the contracts.	0.30	475.00	\$142.50
09/18/13	079	RH	Status update calls with vendors.	0.20	475.00	\$95.00
09/19/13	079	RH	Call with J. Byers of ETI, review vendor status.	0.40	475.00	\$190.00
09/19/13	079	RH	Environmental - researched outstanding bills for Virginia Dept of Environmental Quality.	0.30	475.00	\$142.50
09/20/13	079	RH	Met with Jeff Myers of ETI. Discussed status of the case, Debtor commitment to produce for ETI and the need for the Debtor to keep its time estimates and delivery dates.	3.50	475.00	\$1,662.50
09/23/13	079	RH	Call with B. Jullian re: contract and payable with AVA.	0.30	475.00	\$142.50
09/26/13	079	RH	Communicated with Stutman re: Critical Vendor Motion	0.30	475.00	\$142.50
09/26/13	079	RH	Approved payments to Landlord, Anthem, Payroll and other miscellaneous operating expenses.	0.50	475.00	\$237.50
09/26/13	079	RH	Call with Mike Mordente of Sensient regarding the status of the bankruptcy and their understanding of if they would receive their pre-petition claim.	0.80	475.00	\$380.00
09/27/13	079	RH	Call with Bonnie re: vendor issues.	0.50	475.00	\$237.50
09/30/13	079	RH	Review vendor balances.	0.50	475.00	\$237.50
09/03/13	086	RH	Calls/Emails with T. Belcastro (broker) re: status of the Workers Comp policy.	0.40	475.00	\$190.00
09/04/13	086	RH	Calls with B. Smiley re: dental insurance. Post petition amounts were paid to keep policy current but Anthem applied the payments to invoices.	0.60	475.00	\$285.00
09/09/13	086	RH	Calls with B. Smiley re: outstanding sales and use tax and Life Insurance with Sun Life.	0.70	475.00	\$332.50
09/11/13	086	RH	At the Debtor - Meeting with B. Smiley re: medical questionnaires and outstanding Anthem claims. Discussed the possibility of the company self funding outstanding claims.	0.70	475.00	\$332.50
09/24/13	086	RH	Two calls with Diane Loving (Anthem) re: current medical insurance.	1.00	475.00	\$475.00
09/24/13	086	RH	Conference call with B. Smiley and T. Belcastro regarding status of the bankruptcy and the needed information for the new entity to obtain a new policy.	0.70	475.00	\$332.50
09/24/13	086	RH	Meeting with Beverly and Call with H. Rubin of	0.80	475.00	\$380.00

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Mexon re: NY Disability Insurance.

Date	Time	Initials	Description	Rate	Amount	Balance
09/24/13	086	RH	Multiple calls with B. Smiley and an independent Insurance broker re: the opportunity to obtain competitive quotes for medical insurance.	0.80	475.00	\$380.00
09/27/13	086	RH	Meeting with Beverly re: Workers Comp and Medical Insurance issues - general	0.60	475.00	\$285.00
09/03/13	090	RH	Call with B. Smiley re: current benefits and personnel issues and concerns.	0.40	475.00	\$190.00
09/03/13	090	RH	Returned Call to B. Julian and discussed proposed employee reductions. Additionally, discussed the status of the case.	0.60	475.00	\$285.00
09/03/13	090	RH	Multiple calls/emails with representatives, the company and lender re: employee reductions.	1.20	475.00	\$570.00
09/04/13	090	RH	Reviewed commissions owed scheduled prepared by J. McPherson.	0.40	475.00	\$190.00
09/04/13	090	RH	Conference call with A. Hirt and R. Katz re: delay in staff reductions.	0.60	475.00	\$285.00
09/04/13	090	RH	Call with B. Smiley re: letters sent to employees noting outstanding back pay.	0.40	475.00	\$190.00
09/06/13	090	RH	Reviewed updated Commission schedule prepared by K. Wilkerson.	0.20	475.00	\$95.00
09/06/13	090	RH	Call/Email with B. Smiley re: 401K and Child Support funding requests.	0.30	475.00	\$142.50
09/08/13	090	RH	Bonnie Walker car rental expenses have not been paid. Spoke with B. Jullian about the arrangement and placed invoice on list for future funding.	0.50	475.00	\$237.50
09/11/13	090	RH	Daily operating tasks including conversations with many employees.	1.00	475.00	\$475.00
09/11/13	090	RH	At the Debtor - meeting with B. Smiley re: past due Child Support, options for medical insurance other than Anthem and outstanding Pension amounts due.	0.80	475.00	\$380.00
09/11/13	090	RH	At the Debtor - meeting with B. Smiley regarding payroll.	0.80	475.00	\$380.00
09/12/13	090	RH	At the Debtor - Prepared for "Town Hall" meeting scheduled for Friday the 13th. Addressed employee concerns in Charlotte and New York.	0.40	475.00	\$190.00
09/13/13	090	RH	At the Debtor - addressed issues raised by K. Devin in the NY Office.	0.60	475.00	\$285.00
09/16/13	090	RH	Corresponded with P. Harrell re: outstanding time and expense reports. Should be paid with payroll.	0.30	475.00	\$142.50
09/16/13	090	RH	Re: Staff Reductions. - Updated and completed a plan to terminate certain employees and to reduce others to part time status. Delivered the plan to the Board for their review and approval.	0.80	475.00	\$380.00
09/18/13	090	RH	Call with J. McPherson re: outstanding payroll issues.	0.40	475.00	\$190.00
09/19/13	090	RH	Call with B. Edminston re: 1) outstanding expenses, and 2) items approved for funding but not disbursed.	0.50	475.00	\$237.50
09/19/13	090	RH	Call with B. Walker re: outstanding expenses. Discussed cash flow with P. Kiracofe in order to pay	0.30	475.00	\$142.50

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Bonnie.

09/23/13	090	RH	Call with B. Julian re: status of layoffs and next steps once the auction has been completed.	0.60	475.00	\$285.00
09/24/13	090	RH	Prepared and provided payroll schedule to DIP Lenders.	0.50	475.00	\$237.50
09/25/13	090	RH	Meeting with J. McPherson re: outstanding payroll, taxes, call with L. Levy.	0.50	475.00	\$237.50
09/25/13	090	RH	Spoke with B. Julian re: commissions. Met with K. Wilkerson to review commission due schedule.	0.90	475.00	\$427.50
09/26/13	090	RH	Provided DIP Lender with a schedule of proposed personnel changes.	0.40	475.00	\$190.00
09/26/13	090	RH	Conference call with DIP Lender, B. Boyd and R. Edminston to review payroll, roles and responsibilities of each employee.	0.80	475.00	\$380.00
09/03/13	099	RH	Call with A. Hirt re: cash in bank and immediate cash needs.	0.40	475.00	\$190.00
09/03/13	099	RH	Miscellaneous calls and emails regarding failed AC in the Computer room. Reviewed status of AC work and authorized certain repairs.	0.40	475.00	\$190.00
09/03/13	099	RH	Call with J. McPherson re: roles and responsibility of the management team.	0.30	475.00	\$142.50
09/03/13	099	RH	Call with A. Hirt re: past and present funding request. Reconciled what has been requested by not funded.	0.30	475.00	\$142.50
09/04/13	099	RH	Call with P. Kiracofe re: cash disbursements and receipts. Created list of outstanding, non-material, operating expenses that are passed due.	0.30	475.00	\$142.50
09/04/13	099	RH	Call with B. Boyd re: moral of the employees and correspondence sent by Stutman re: C&D letter sent to H. Mull.	0.70	475.00	\$332.50
09/04/13	099	RH	Call with R. Edminson re: immediate need for Blue Ink and pro-forma invoices for Sensient and Univar. Reviewed outstanding funding request.	1.10	475.00	\$522.50
09/04/13	099	RH	Call with A. Hirt re: Outstanding Funding request, open issues, production back log and cash balance.	0.40	475.00	\$190.00
09/06/13	099	RH	Call with B. Edminson re: items on prior lists that have not been funded. Worked with Bob to create a priority list that could be funded in accordance with the DIP Budget.	0.70	475.00	\$332.50
09/06/13	099	RH	Separate calls with R. Katz and D. Fuller re: the Lenders view that the company is in Default of the DIP Agreement. Notified representatives of Stutman that the company was likely to receive a default letter.	0.70	475.00	\$332.50
09/10/13	099	RH	At the Debtor - Call with D. Fuller re: Intellectual Property. Discussed need and reason to retain Fish and Assoc.	0.70	475.00	\$332.50
09/11/13	099	RH	At the Debtor - Meeting with B. Boyd to discuss employee concerns, opportunities to increase pricing, ways to track cost by sale and other various issues effecting the day to day operations.	0.90	475.00	\$427.50
09/11/13	099	RH	At the Debtor - multiple calls with A. Hirt and D.	0.60	475.00	\$285.00

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Client: ColorRep, Inc.

Fuller re: cash flow, health insurance and various
outstanding issues.

Date	Time	Party	Description	Duration	Rate	Amount
09/12/13	099	RH	At the Debtor - call with D. Fuller to review the Weekly Management Report.	0.60	475.00	\$285.00
09/12/13	099	RH	At the Debtor - call with D. Fuller re: funding request.	0.40	475.00	\$190.00
09/12/13	099	RH	At the Debtor - call with A. Hirt re: outstanding cash balance and payroll status.	0.40	475.00	\$190.00
09/12/13	099	RH	At the Debtor - call with R. Katz re: Reservation of Rights letter received by DIP Lender.	0.40	475.00	\$190.00
09/12/13	099	RH	Meeting with J. Paxton (Town Representative) and B. Boyd re: ways that the city of Harrisonburg could help us with the restructuring and turnaround.	2.00	475.00	\$950.00
09/12/13	099	RH	At the Debtor - Meeting with Beverly S re: Virginia Sales and Use Tax.	0.30	475.00	\$142.50
09/12/13	099	RH	At the Debtor - Call with G. Klausner re: outstanding funding requests and Lenders request to modify.	0.80	475.00	\$380.00
09/13/13	099	RH	At the Debtor - Addressed the entire company. Discussed status of insurance, bankruptcy, and back pay answered many questions about rumors.	1.10	475.00	\$522.50
09/13/13	099	RH	At the Debtor - meeting with B. Smiley re: outstanding invoices for : 401k, Sales and Use Tax, Workers Comp Insurance and Life Insurance.	0.60	475.00	\$285.00
09/16/13	099	RH	Conference call with representatives of FullerSmith, Stutman, and Fish regarding outstanding Patent issues. Discussed cost and timing of a plan to address.	1.00	475.00	\$475.00
09/17/13	099	RH	Call with J. McPherson re: D. Fullers questions regarding cure amounts.	0.20	475.00	\$95.00
09/17/13	099	RH	Call with B. Julian re: AVA Debt, Current Funding requests and outstanding commissions.	0.40	475.00	\$190.00
09/18/13	099	RH	Returned call to B. Boyd. Discussed a variety of issue effecting day to day business.	0.50	475.00	\$237.50
09/18/13	099	RH	Calls with D. Fuller re assumption or rejection of contracts.	0.40	475.00	\$190.00
09/18/13	099	RH	Call with B. Edminston re: outstanding expenses. Reconciled amounts from Bobs schedule to Pam's schedules.	0.20	475.00	\$95.00
09/19/13	099	RH	Call with B. Boyd re: variety of day to day operating issues.	0.40	475.00	\$190.00
09/22/13	099	RH	Conference call with prospective buyer re: APA.	1.00	475.00	\$475.00
09/23/13	099	RH	Met with B. Boyd to discuss status of the case, moral of the employees and timing for a close. Walked the plant in order to speak with some of the employees.	1.10	475.00	\$522.50
09/23/13	099	RH	Calls with G. Klausner of STG re: Back Pay and PTO calculations. Discussed negotiating with the buyer.	0.40	475.00	\$190.00
09/23/13	099	RH	Call with G. Klausner of STG re: budgeted closing expenses.	0.40	475.00	\$190.00
09/24/13	099	RH	Various calls with DIP Lender re: reporting requirements.	0.40	475.00	\$190.00
09/25/13	099	RH	Two calls with DIP Lender re: cash balances, payroll	0.70	475.00	\$332.50

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Client: ColorRep, Inc.

Date	Time	Initials	Description	Rate	Amount	Total
			questions and Insurance.			
09/26/13	099	RH	Attended production meeting. Discussed status of the sale hearing. Reviewed maintenance priorities.	0.50	475.00	\$237.50
09/27/13	099	RH	Meeting with B. Edminston re production levels and backlog	0.40	475.00	\$190.00
09/27/13	099	RH	Conference call with G. Klausner proposed APA.	0.50	475.00	\$237.50
09/30/13	099	RH	Meet with B. Fellows re: AirDye samples created with the Super Black Applicator. Waiting for Sensient to scan the report prepared by the testing house.	0.30	475.00	\$142.50
09/09/13	104	RH	Conversations with various employees of Transprint re: the failed server. Request quotes for a new server.	0.50	475.00	\$237.50
09/11/13	104	RH	At the Debtor - updated Actual results with Payroll information for the week. Reconciled back to Payroll statements.	0.70	475.00	\$332.50
09/13/13	104	RH	Review operating issues.	0.90	475.00	\$427.50
09/16/13	104	RH	Call with B. Edminson re: recently placed Ink orders, timing for boxes and pallets.	0.60	475.00	\$285.00
09/17/13	104	RH	Update discussions with plant personnel.	0.30	475.00	\$142.50
09/17/13	104	RH	Call with B. Edminston re: numerous supply orders that were approved but not processed. Calculated aggregate amount and reserved until orders were processed.	0.70	475.00	\$332.50
09/19/13	104	RH	Completed cash flow model with Budget to Actual report.	1.20	475.00	\$570.00
09/23/13	104	RH	Met with B. Smiley to discuss PTO schedule. Created a spreadsheet to split out PTO into three buckets, pre - Jan 10, Jan 11 - July 10 and post-petition.	1.10	475.00	\$522.50
09/24/13	104	RH	Review environmental meeting with B. Fellows and P. Harrell re: DEQ and BPA reviews.	0.70	475.00	\$332.50
09/25/13	104	RH	Review outstanding issues.	0.40	475.00	\$190.00
09/25/13	104	RH	Meeting with B. Boyd, review operational and Chapter 11 issues.	0.70	475.00	\$332.50
09/26/13	104	RH	Met with B. Boyd to discuss operational concerns.	0.40	475.00	\$190.00
09/30/13	104	RH	Call with B. Edminston re: operational supply request list.	0.50	475.00	\$237.50
09/10/13	115	RH	At the Debtor - IP - call with Yansheng re: Patent 101298.	0.70	475.00	\$332.50
09/10/13	115	RH	At the Debtor - Intellectual Property - received inquiries regarding certain patents. Reviewed emails and participated in a call with Fish and Assoc. in order to understand their role and how they can help.	1.00	475.00	\$475.00
09/10/13	115	RH	At the Debtor - IP - call with G. Klausner re: outstanding IP issues and the lender's desire to fund a retainer for IP Counsel.	0.40	475.00	\$190.00
09/10/13	115	RH	At the Debtor - Call with Gabe (Hilco) re: sales process. Discussed the need for potential employee reductions and how that could effect the sales process.	0.70	475.00	\$332.50
09/15/13	115	RH	Reviewed portions of Asset Purchase Agreement draft prepared by Meserole and FS.	0.80	475.00	\$380.00

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Client: ColorRep, Inc.

09/15/13	115	RH	Started schedule of Administrative and Post Closing expenses in order to properly negotiate APA with Mesiroe/FS	1.50	475.00	\$712.50
09/16/13	115	RH	Call with S. Brown (Charlotte landlord representative) re: lease termination and opportunity to relocate.	0.60	475.00	\$285.00
09/16/13	115	RH	Board call with Hilco Strembank re: status of marketing and overall sales process. Discussed interested parties.	1.00	475.00	\$475.00
09/16/13	115	RH	Corresponded with G. Klausner re: need to calculate Priority Wage claim by employee including those that are no longer with the company.	0.30	475.00	\$142.50
09/16/13	115	RH	Calculated 120 day Priority Wage Claim including all PTO owed during that period. Broke out current employees from those that are no longer with the company.	1.10	475.00	\$522.50
09/17/13	115	RH	Discussed opportunity to relocated our Charlotte office and terminate our current lease.	0.30	475.00	\$142.50
09/18/13	115	RH	Prepared and distributed estimated expenditures to be incurred between 9/13 and closing.	1.70	475.00	\$807.50
09/18/13	115	RH	Reviewed Credit Bid Notice, Credit Bid Purchase Agreement and Proposed Sale Order.	0.60	475.00	\$285.00
09/19/13	115	RH	Board call with Hilco re: Auction.	0.90	475.00	\$427.50
09/20/13	115	RH	Review and assess rejection of Charlotte lease.	0.30	475.00	\$142.50
09/20/13	115	RH	Read and reviewed suggested changes to APA made by Stutman.	0.70	475.00	\$332.50
09/22/13	115	RH	Prepared various schedules to be used in negotiating an APA. Calculated back pay and owed vacation time.	1.20	475.00	\$570.00
09/23/13	115	RH	Work to negotiate Charlotte Lease.	0.20	475.00	\$95.00
09/23/13	115	RH	Prepared a schedule of estimated operating expenses for buyer to pay at closing including back pay, pto, professional fees and operating expense.	1.10	475.00	\$522.50
09/23/13	115	RH	Prepared schedule of operating results for the DIP Lender.	0.60	475.00	\$285.00
09/23/13	115	RH	Call with Buyer to negotiate Sale of Transprint.	1.00	475.00	\$0.00
09/24/13	115	RH	Updated project closing expenses.	0.80	475.00	\$380.00
09/24/13	115	RH	Call with J. Resler (Stutman) re: projected closing expenses. Revised schedule per counsels request.	0.70	475.00	\$332.50
09/25/13	115	RH	Discussed the interest in assuming or rejecting the NY Lease.	0.30	475.00	\$142.50
09/26/13	115	RH	Revised and distributed Closing Cost Schedule to the Board and Seller.	0.30	475.00	\$142.50
09/26/13	115	RH	Reviewed outline of Business Points for proposed APA.	0.70	475.00	\$332.50
09/26/13	115	RH	Updated Projected Closing Cost schedule, reviewed changes.	0.80	475.00	\$380.00
09/26/13	115	RH	Review APA Counterproposal prepared by Buyer.	0.40	475.00	\$190.00
09/30/13	115	RH	Call with Landlords counsel; review rejection of lease.	0.20	475.00	\$95.00

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Client:	ColorRep, Inc.					
09/30/13	115	RH	Review issues with proposed APA.	0.50	475.00	\$237.50
09/12/13	116	RH	At the Debtor - met with J. McPherson re: completing Colorep and Transprint statements. Discussed status of case.	1.10	475.00	\$522.50
09/19/13	116	RH	Call with J. McPherson and M. Neumeister re: status of Business Renewals and steps to complete the process.	0.40	475.00	\$190.00
09/25/13	116	RH	Reviewed the Debtors files for bank statement.	0.60	475.00	\$285.00
09/03/13	122	RH	Communicated with B. Fellows and B. Julian regarding the testing of SuperBlack Sensient Ink and the potential timing to have it approved.	0.30	475.00	\$142.50
09/03/13	122	RH	Calls/Email with B. Edminson and J. Mahaffey re: production priorities.	0.40	475.00	\$190.00
09/06/13	122	RH	Call with B. Boyd re: a variety of personnel and production issues.	0.50	475.00	\$237.50
09/10/13	122	RH	At the Debtor - Toured the plant and met with certain employees in order to address their concerns.	1.00	475.00	\$475.00
09/12/13	122	RH	At the Debtor - Meeting with B. Fellow re: outstanding environmental issues. Discussed need for consulting agreement.	0.60	475.00	\$285.00
09/13/13	122	RH	At the Debtor - Only air compressor at the plant went out. Discussed situation with the maintenance team, evaluated options to repair the compressor internally, how long it would take to get parts and the ability to rent a compressor in the interim.	0.80	475.00	\$380.00
09/13/13	122	RH	At the Debtor - reviewed Production report. Discussed Back Log with R. Edminson.	0.30	475.00	\$142.50
09/17/13	122	RH	Call with B. Edminson re: supplies needed for production for the upcoming week and status of 9.12 funding request.	0.60	475.00	\$285.00
09/20/13	122	RH	Call with B. Edminson re: most important materials needed in order to prevent any delays in production.	0.60	475.00	\$285.00
09/25/13	122	RH	Meeting with R. Edminson re: production, materials and funding.	0.80	475.00	\$380.00
09/10/13	148	RH	Travel to Headquarters in Harrisonburg VA from Princeton NJ.	5.50	0.00	\$0.00
09/13/13	148	RH	Travel from Debtors Headquarters in Harrisonburg VA to Princeton NJ.	5.60	0.00	\$0.00
09/23/13	148	RH	Princeton NJ to Harrisonburg VA	5.50	0.00	\$0.00
09/27/13	148	RH	Travel from Princeton, NJ to Harrisonburg, VA	6.00	0.00	\$0.00
			Totals for: Hauer, Richard	187.40	415.18	\$77,805.00

Katz, Robert

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
09/13/13	046	RK	Call with the Board of Directors and Counsel.	1.10	525.00	\$577.50
09/18/13	046	RK	Status call with BOD; also review the auction process with Hilco Global; and outline next steps.	0.90	525.00	\$472.50
09/04/13	047	RK	Review work plan status of the patents and discuss next steps.	0.80	525.00	\$420.00

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Client:	ColorRep, Inc.					
09/23/13	047	RK	Call with stakeholders including counsel to review the outstanding offer; discuss counter proposal and steps to resolve.	1.30	525.00	\$682.50
09/26/13	062	RK	Prepare for and attend telephonic court hearing.	1.10	525.00	\$577.50
09/04/13	074	RK	Prepare fee application.	1.00	525.00	\$525.00
09/03/13	077	RK	Review financial performance and discussions re upload into the DD venue; work on variance analysis.	0.80	525.00	\$420.00
09/04/13	077	RK	Review cash disbursements request; compare to budget; discuss with AH and DF AH of the lending group and DF of the proposed lending group; discuss and review variances.	0.80	525.00	\$420.00
09/04/13	077	RK	Conference call with lender to review status of funding.	1.10	525.00	\$577.50
09/10/13	077	RK	Work on and review the budget to actual report.	1.00	525.00	\$525.00
09/13/13	077	RK	Conference call to review budget to actual comparison with lender and follow up on questions.	0.90	525.00	\$472.50
09/18/13	077	RK	Review funding request and compare it to budget.	0.60	525.00	\$315.00
09/23/13	077	RK	Work on sale and closing cost schedule to prepare for sale motion and hearing.	0.60	525.00	\$315.00
09/24/13	077	RK	Continue working on projection to accompany counter proposal.	0.80	525.00	\$420.00
09/27/13	077	RK	Work on financial forecast and budget to actual reporting; review the Board Package and work to negotiate the transition plan and settlement.	1.30	525.00	\$682.50
09/02/13	113	RK	Prepare weekly status report on case progress and timing.	1.10	525.00	\$577.50
09/06/13	113	RK	Prepare weekly status report; comparison to budget; funding request for materials and supplies; review health care and lenders position.	0.90	525.00	\$472.50
09/19/13	115	RK	Call with representatives of Stream Bank; review bids; offers and status - also discuss next steps for the hearing next week.	0.90	525.00	\$472.50
09/24/13	115	RK	Work on updating closing cost schedule and projections for this week. Work on projections for closing of transaction.	0.90	525.00	\$472.50
09/26/13	115	RK	Review and comment on APA; sale of the business and attached schedules; work and prepare to present at Court hearing.	1.30	525.00	\$682.50
09/26/13	115	RK	Continue working on cash flows and schedules re APA; participate in conference call regarding sale of the business.	0.90	525.00	\$472.50
09/30/13	115	RK	Work on updating the closing schedule and expenses as an exhibit to the APA.	0.80	525.00	\$420.00
09/30/13	115	RK	Work on reviewing commenting and negotiating the A/P/A agreement.	0.90	525.00	\$472.50
09/16/13	116	RK	Continue working on August MOR's for Colorep and Transprint.	0.70	525.00	\$367.50
09/17/13	116	RK	Work on August MOR's provide comments and review schedules.	0.60	525.00	\$315.00

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Client: ColorRep, Inc.

09/17/13	116	RK	Continue to work and finalize August MOR's.	0.70	525.00	\$367.50
09/18/13	116	RK	Work on and review August MOR's for Transprint and Colorep.	0.90	525.00	\$472.50
09/19/13	116	RK	Work on the August MOR's for Colorep and Transprint.	0.90	525.00	\$472.50
Totals for: Katz, Robert				25.60	525.00	\$13,440.00
TOTALS:				213.00		\$91,245.00

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Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Project

09/01/13 - 09/30/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Board Of Directors- BOD	046	5.90	\$2,902.50
Business Analysis & Planning	047	14.70	\$7,087.50
Case Administration	050	7.70	\$3,657.50
Cash Management	051	23.40	\$11,115.00
Correspondence	061	3.00	\$1,425.00
Ct Hearing & Preparation	062	1.10	\$577.50
Preparation of Application	074	7.10	\$3,422.50
Financial Stmts & Projections	077	23.70	\$11,652.50
Vendor	079	10.80	\$5,130.00
Insurance	086	6.30	\$2,992.50
Personnel issues	090	14.20	\$6,745.00
Meetings	099	22.90	\$10,877.50
Operations & Fin Analysis	104	8.70	\$4,132.50
Report Preparation	113	2.00	\$1,050.00
Sale of Busin & Related issues	115	27.10	\$12,682.50
Schedules - Bankruptcy	116	5.90	\$2,992.50
Manufacturing	122	5.90	\$2,802.50
Travel time -client	148	22.60	\$0.00
	Totals	213.00	\$91,245.00

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Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Professional Fees by Month

10/01/13 - 10/31/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Hauer, Richard	Managing Director	393.97	146.55	\$57,736.25
Katz, Robert	Managing Director	464.66	26.10	\$12,127.50
Abdulayev, Sabir	Consultant	225.00	7.10	\$1,597.50
Total Hours and Fees			179.75	\$71,461.25
Blended Rate		\$397.56		

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Client: ColorRep, Inc.

Client: ColorRep, Inc.

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
10/01/13	051	RH	Reconciled 3 Citibank accounts.	0.60	475.00	\$285.00
10/01/13	051	RH	Call with P. Kiracofe re: cash availability and approved disbursements.	0.40	475.00	\$190.00
10/01/13	077	RH	Review status, cash availabilities, and outstanding funding request.	0.30	475.00	\$142.50
10/01/13	077	RH	Updated Board package with current disbursements, invoices and cash balances.	1.00	475.00	\$475.00
10/01/13	086	RH	Insurance issues - call with D. Loving (Antehem) re: transition.	0.40	475.00	\$190.00
10/01/13	086	RH	Call with D. Loving re: allocation of recent \$75k payment and plan for NewCo.	0.40	475.00	\$190.00
10/01/13	090	RH	Call with B. Smiley re: weekly payroll.	0.30	475.00	\$142.50
10/01/13	099	RH	Call with D. Fuller (DIP Lender) re: outstanding funding request, schedule and status of APA.	0.30	475.00	\$142.50
10/01/13	104	RH	Call with J. McPherson re: status of negotiations, ability to make payroll, need to speak with Domtar representatives, and other daily operating issues.	0.70	475.00	\$332.50
10/01/13	115	RH	Call with J. McPherson re: status of APA, cash availability, cash usage and insurance questions.	0.40	475.00	\$190.00
10/01/13	115	RH	Corresponded with J. Resler (Stutman) re: closing cost schedule. Updated schedule for recent DIP funding and disbursements.	1.10	475.00	\$522.50
10/01/13	122	RH	Call with R. Edminston re: production and material needs. Discussed short term cash constraints and status of APA.	0.60	475.00	\$285.00
10/02/13	047	RH	Finalized and distributed updated board package.	1.10	475.00	\$522.50
10/02/13	047	RH	Call with J. McPherson re: categorization of certain vendors, discussed reoccurring expenses vs monthly.	0.40	475.00	\$190.00
10/02/13	047	RH	Finalized 13 Week Cash Flow, Actual to Budget reports.	0.90	475.00	\$427.50
10/02/13	051	RH	Call with P. Kiracofe re: outstanding consulting invoices and related expense reimbursements. Planned for future cash needs basis on expected receipts.	0.70	475.00	\$332.50
10/02/13	051	RH	Reviewed daily cash balance and receipts.	0.20	475.00	\$95.00
10/02/13	062	RH	Prepare for court call on 10/3.	0.30	475.00	\$142.50
10/02/13	077	RH	Read and responded to various emails with DIP Lender, Counsel for DIP Lender, Stutman.	0.30	475.00	\$142.50
10/02/13	079	RH	Call with B. Julian re: AVA.	0.20	475.00	\$95.00
10/02/13	079	RH	Communication re: outstanding invoice for Summit.	0.40	475.00	\$190.00

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Client: ColorRep, Inc.

Date	Time	Initials	Description	Rate	Amount	Total
			Arranged for payment.			
10/02/13	090	RH	Update with B. Smiley re: outstanding 401k, Child Support, etc.	0.60	475.00	\$285.00
10/02/13	090	RH	Call with K. Wilkerson re: commission schedule.	0.30	475.00	\$142.50
10/02/13	115	RH	Call with J. Resler of STG re: updated closing cost schedule.	0.30	475.00	\$142.50
10/02/13	115	RH	Review sales transition process.	0.70	475.00	\$332.50
10/02/13	115	RH	Call re: outstanding invoices to Hilco, reviewed invoices and made partial payment.	0.50	475.00	\$237.50
10/02/13	115	RH	Call with D. Fuller re: APA.	0.40	475.00	\$190.00
10/02/13	115	RH	Reviewed certain portions of revised APA.	0.70	475.00	\$332.50
10/02/13	115	RH	Call with E. Smith re: allocation of future expenses between Transprint and AirDye.	0.50	475.00	\$237.50
10/02/13	122	RH	Call with B. Edminston re: installation of the Pulse Heater in Portugal.	0.50	475.00	\$237.50
10/03/13	051	RH	Call with P. Kiracofe re: daily disbursements.	0.30	475.00	\$142.50
10/03/13	051	RH	Reviewed daily receipts and cash balances.	0.20	475.00	\$95.00
10/03/13	074	RH	Prepare time entries for fee application.	0.80	475.00	\$380.00
10/03/13	077	RH	Call with J. McPherson re: cash available, status of closing, etc.	0.30	475.00	\$142.50
10/03/13	079	RH	Call with Sylvie (Domtar) re: outstanding balance, immediate need for paper, timing of delivery and new terms.	0.70	475.00	\$332.50
10/03/13	079	RH	Communicated with M. Mordente of Sensient.	0.30	475.00	\$142.50
10/03/13	079	RH	Call with R. Edminston re: paper delivery.	0.20	475.00	\$95.00
10/03/13	090	RH	Call with B. Smiley re: outstanding benefits.	0.30	475.00	\$142.50
10/03/13	099	RH	Call with E. Smith and A. Hurt re: transition to NewCo.	0.40	475.00	\$190.00
10/03/13	115	RH	Reviewed revised APA, compared certain financial terms to budget closing cost schedule.	0.30	475.00	\$142.50
10/03/13	115	RH	Call with DIP Lender (D. Fuller) re: outstanding work in order to transition the company to NewCo. Reviewed closing cost schedule.	0.60	475.00	\$285.00
10/03/13	115	RH	Updated Projected Closing Cost schedule.	0.40	475.00	\$190.00
10/03/13	115	RH	Call with G. Klausner re: closing cost schedule and other closing documents.	0.40	475.00	\$190.00
10/04/13	061	RH	Reviewed and responded to a Notice to Employees and list of task for transition.	0.40	475.00	\$190.00
10/04/13	099	RH	Call with D. Fuller re: transition.	0.40	475.00	\$190.00
10/04/13	099	RH	Call with A. Hirt, E. Smith and Counsel re: transition tasks.	0.60	475.00	\$285.00
10/04/13	115	RH	Prepared and delivered to DIP Lender, schedule of personnel, payroll and an organizational chart.	0.50	475.00	\$237.50
10/04/13	115	RH	Call with B. Julian re: Sale hearing, closing schedule and potential personnel changes.	0.40	475.00	\$190.00
10/04/13	115	RH	Calls with J. Resler and G. Klausner re: sale hearing	0.60	475.00	\$285.00

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			and closing documents.			
10/06/13	090	RH	Read and reviewed correspondence between the Debtor or NewCo and the employees, including an offer letter.	0.80	475.00	\$380.00
10/06/13	090	RH	Reviewed and finalized letter to employees re: their termination from Transprint.	0.70	475.00	\$332.50
10/06/13	099	RH	Call/Emails with E. Smith, D. Fuller and A. Hirt re: expected changes in personnel.	0.60	475.00	\$285.00
10/06/13	104	RH	Review outstanding operating issues.	0.40	475.00	\$190.00
10/06/13	115	RH	Call with J. Resler re: miscellaneous issues associated with the sale of the Company.	0.40	475.00	\$190.00
10/06/13	115	RH	Call with E. Smith re: the Sale Order entered into the court, outstanding issues necessary to close.	0.50	475.00	\$237.50
10/07/13	045	RH	Meeting with Beverly Smiley re: Anthem and Cobra options for those employees that were not being hired by AirDye.	0.60	475.00	\$285.00
10/07/13	045	RH	Answered numerous questions from employees re: insurance, back pay, and transition procedures, benefits, employee, and pension plans	0.50	475.00	\$237.50
10/07/13	047	RH	Call with B. Julian regarding new compensation structure for Sales personnel. Addressed AirDye desire to hire some on a temporary, 1099 basis.	0.60	475.00	\$285.00
10/07/13	047	RH	Call with D. Fuller to discuss transition process.	0.50	475.00	\$237.50
10/07/13	051	RH	Meetings with B. Edminton and P. Kirakofe re: expenditures and wires for the day.	0.70	475.00	\$332.50
10/07/13	061	RH	Worked with P. Kirakofe to prepare a letter to all vendors and customers regarding the status of Transprint. Written correspondence- drafts, review, etc.	0.70	475.00	\$332.50
10/07/13	090	RH	Multiple calls with R. Katz re: status of closing, procedures for employee terminations and various other issues related to transition.	0.40	475.00	\$190.00
10/07/13	090	RH	Assisted E. Smith in the review of employees expertise and skills. Met with B. Boyd to discuss various employees strengths and weaknesses.	0.90	475.00	\$427.50
10/07/13	090	RH	Call with B. Julian and E. Smith re: expected changes to the New York office, change in compensation schedule for sales staff and Charlotte personnel.	0.90	475.00	\$427.50
10/07/13	090	RH	Attended meeting with B. Smiley and E. Smith with the employees that were not being offered employment with AirDye.	0.50	475.00	\$237.50
10/07/13	090	RH	Meetings/Calls/Emails with E. Smith and J. McPherson regarding Johns future with AirDye.	0.60	475.00	\$285.00
10/07/13	099	RH	Meeting with J. McPherson re: moving the Charlotte office, need to set up new GL's and inventory levels.	0.50	475.00	\$237.50
10/07/13	099	RH	Meeting with E. Smith re: transition process, reviewed employees roles.	0.60	475.00	\$285.00
10/07/13	099	RH	Prepared for, and attended "Town Hall" meetings with all of the employees. Notified the employees of the sales of the business and what could be expected.	1.00	475.00	\$475.00

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10/07/13	099	RH	Call with J. Resler, STG re: outstanding closing issues.	0.40	475.00	\$190.00
10/07/13	110	RH	Communicated with the Landlord of the Charlotte office re: relocating.	0.20	475.00	\$95.00
10/07/13	110	RH	Communicated with Counsel for the NY Office Landlord.	0.20	475.00	\$95.00
10/07/13	115	RH	Finalized and printed letters to employees regarding the sale of the business, created packages of documents for employees and reconciled Back Pay calculation.	1.10	475.00	\$522.50
10/07/13	115	RH	Attended to numerous issues associated with the sale of the business.	0.60	475.00	\$285.00
10/07/13	148	RH	Princeton NJ to Harrisonburg VA	5.50	0.00	\$0.00
10/08/13	045	RH	Worked with B. Smiley to reconcile outstanding PTO between Pre- Jan 10, Jan 11 through July 10th and Post Petition.	0.70	475.00	\$332.50
10/08/13	045	RH	Worked with B. Smiley to reconcile Back Pay based on employee concerns.	0.80	475.00	\$380.00
10/08/13	047	RH	Worked with various employees to locate the appropriate logo for AirDye.	0.40	475.00	\$190.00
10/08/13	047	RH	Meeting with P. Kirakoffe re: accounting for AirDye, posting of receivables and invoices.	0.70	475.00	\$332.50
10/08/13	051	RH	Meeting with P. Kirakoffe re: cash management for non material operating expenditures.	0.40	475.00	\$190.00
10/08/13	061	RH	Obtained new bank information for AirDye and completed letter to the customers.	0.80	475.00	\$380.00
10/08/13	061	RH	Call with B. Jullian re: customer list, and letter to customers.	0.30	475.00	\$142.50
10/08/13	061	RH	Call with B. Walker re: sending the Customer letter to her customer.	0.30	475.00	\$142.50
10/08/13	077	RH	Completed entries into Cash Flow model and reconciled to checking accounts.	1.10	475.00	\$522.50
10/08/13	079	RH	Meeting with B. Edminston re: vendor list and need to notify all vendors of the changes.	0.70	475.00	\$332.50
10/08/13	085	RH	Meeting with K. Wilkerson and E. Smith re: existing systems and estimated costs for necessary upgrades.	0.70	475.00	\$332.50
10/08/13	085	RH	Communicated with representatives of the buyer and the information technologies group regarding new email addresses.	0.60	475.00	\$285.00
10/08/13	090	RH	Call with B. Jullian and E. Smith re: Bonnie's concerns with personnel changes and the proposed commission structure.	1.00	475.00	\$475.00
10/08/13	090	RH	Calls with E. Smith and B. Walker re: her role and responsibilities, her clients concerns and her opinions of how the Sales team works together.	0.90	475.00	\$427.50
10/08/13	090	RH	Call with B. Jullian and B. Waker re: M. Lambe decline letter.	0.40	475.00	\$190.00
10/08/13	099	RH	Meeting with B. Edminston re: material needs for the week, new budget approval procedures and outstanding repair list.	0.70	475.00	\$332.50

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Client:	ColorRep, Inc.					
10/08/13	099	RH	Meeting with E. Smith re: transition process.	0.60	475.00	\$285.00
10/08/13	099	RH	Attended meetings with B. Smiley and terminated employees to discuss procedures and benefits.	1.20	475.00	\$570.00
10/08/13	099	RH	Call with Kim Devin re: proposed Commission structure, Job security and ability to work with other members of the sales team.	1.00	475.00	\$475.00
10/08/13	099	RH	Meeting with E. Smith and B. Boyd re: Bills opinion of the sales team, proposed changes and other people that have worked for Transprint in the past that might be helpful to AirDye.	0.70	475.00	\$332.50
10/08/13	099	RH	Meeting with B. Fellows re: outstanding invoices and expenses.	0.30	475.00	\$142.50
10/08/13	099	RH	Meeting with E. Smith regarding competition and the sale of AirDye. Discussed Harlot Mull.	0.30	475.00	\$142.50
10/08/13	110	RH	Call with B. Walker re: relocation of Charlotte Office.	0.40	475.00	\$190.00
10/08/13	110	RH	Call with S. Brown LL representative re: relocation of Charlotte Office	0.30	475.00	\$142.50
10/09/13	045	RH	Call with P. Hess re: proposed personnel changes and NY responsibilities.	0.40	475.00	\$190.00
10/09/13	045	RH	Call with B. Jullian and K. Wikerson re: September's commission due.	0.40	475.00	\$190.00
10/09/13	045	RH	Reviewed weekly payroll report with B. Smiley.	0.30	475.00	\$142.50
10/09/13	047	RH	Addressed incorrect AirDye Logo with a non working phone number. Discussed alternatives.	0.40	475.00	\$190.00
10/09/13	051	RH	Correspondence with Citibank re: New accounts for AirDye.	0.20	475.00	\$95.00
10/09/13	051	RH	Call with D. Fuller re: funding request.	0.40	475.00	\$190.00
10/09/13	051	RH	Meeting with P. Kirafofe regarding future cash usage and the related accounting. Prepared formal funding request for AirDye	1.10	475.00	\$522.50
10/09/13	061	RH	Revised Letter to Vendors.	0.30	475.00	\$142.50
10/09/13	074	RH	Prepared notes regarding task completed for Fee Application.	1.20	475.00	\$570.00
10/09/13	079	RH	Meeting with B. Edminston re: relationship with Domtar and need to negotiate an agreement. Also reviewed material requests.	0.70	475.00	\$332.50
10/09/13	085	RH	Addressed: problems with Transprint emails not working.	0.30	475.00	\$142.50
10/09/13	086	RH	Meeting with B. Smiley re: Insurance options and Anthem policy.	0.60	475.00	\$285.00
10/09/13	086	RH	Call with D. Loving re: status of medical insurance.	0.70	475.00	\$332.50
10/09/13	090	RH	Call with Hazel regarding her desire to leave Transprint and not work for AirDye. Discussed her value to Transprint and the desire for her to continue.	0.60	475.00	\$285.00
10/09/13	090	RH	Call with K. Devin regarding her concerns and questions. about working for AirDye.	0.80	475.00	\$380.00
10/09/13	090	RH	Worked with B. Smiley to update and correct offer letter for some of the Sales team.	1.10	475.00	\$522.50

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Client:	ColorRep, Inc.						
10/09/13	099	RH	Call with D. Fuller and E. Smith re: material needs.	0.20	475.00		\$95.00
10/09/13	099	RH	Call with Vimala regarding her concerns with working for AirDye, her salary and co-workers.	0.70	475.00		\$332.50
10/09/13	099	RH	Call with E. Smith and J. Byers of ETI regarding the Sales Hearing and changes at AirDye.	0.70	475.00		\$332.50
10/09/13	099	RH	Call with E. Smith and B. Julian re: Transitoion issues.	0.40	475.00		\$190.00
10/09/13	099	RH	Communicated with E. Smith regarding outstanding transition issues.	0.20	475.00		\$95.00
10/09/13	110	RH	Call with S. Brown regarding paperwork confirming relocation.	0.30	475.00		\$142.50
10/09/13	122	RH	Walked through the plant and discussed various concerns and questions.	1.10	475.00		\$522.50
10/10/13	045	RH	Meeting with P. Kiracofe re: funding for Payroll.	0.30	475.00		\$142.50
10/10/13	047	RH	Meeting with D. Butler re: contract for new Internet service with Comcast.	0.30	475.00		\$142.50
10/10/13	051	RH	Call with D. Fuller re: outstanding funding request.	0.30	475.00		\$142.50
10/10/13	051	RH	Contacted and communicated with Citibank re: change in account status and need for new accounts.	0.20	475.00		\$95.00
10/10/13	051	RH	Funding request.	0.30	475.00		\$142.50
10/10/13	061	RH	Meeting with K. Wiklerson re: vendor and customer lists for mailing letters.	0.30	475.00		\$142.50
10/10/13	074	RH	Prepared task descriptions for Fee Application.	1.50	475.00		\$712.50
10/10/13	077	RH	Review outstanding transition issues, preparing reports.	0.40	475.00		\$190.00
10/10/13	079	RH	Call with R. Katz re: outstanding fees for Pension Audit.	0.30	475.00		\$142.50
10/10/13	079	RH	Meeting with D. Wagner re: shipping expenses.	0.20	475.00		\$95.00
10/10/13	090	RH	Meeting with B. Boyd re: potential changes in Personnel and the potential impact on the sales team.	0.60	475.00		\$285.00
10/10/13	090	RH	Call with Vamala re: her interest in working for AirDye. Addressed numerous questions.	0.30	475.00		\$142.50
10/10/13	090	RH	Meeting with B. Smiley to review which employees had signed the release. Worked with Beverly to update certain offer letters.	0.50	475.00		\$237.50
10/10/13	090	RH	Call with B. Jullian re: NY Personnel: Portio and Myriam. Updated employment letters.	0.60	475.00		\$285.00
10/10/13	099	RH	Call with B. Walker re: changes to compensation structure and office relocation.	0.30	475.00		\$142.50
10/10/13	110	RH	Call with S. Brown landlord representative regarding the relocation of the Charlotte office.	0.30	475.00		\$142.50
10/10/13	116	RH	Reviewed pervious MOR's, reviewed J. McPherson's computers for past schedules and met with P. Kirakofe re: MOR's.	1.50	475.00		\$712.50
10/10/13	148	RH	Princeton NJ to Harrisonburg VA	5.50	0.00		\$0.00
10/11/13	047	RH	Call with B. Smiley re: PB Mares Warrent.	0.40	475.00		\$190.00
10/11/13	061	RH	Call with P. Kirakofe re: letters to Vendors, new logo and banking imformation due to changes from	0.40	475.00		\$190.00

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Date	Time	Initials	Description	Rate	Amount	Balance
			Citibank, to Republic and back to Citi.			
10/11/13	086	RH	Call with I. Eskenerie re: status of D&O Policy.	0.70	475.00	\$332.50
10/11/13	099	RH	Call with B. Edminston re: necessary funds for the installation of the Pulse Heaters. Discussed changes to funding request procedures.	0.50	475.00	\$237.50
10/11/13	099	RH	Call with K. Wilkerson re: outstanding transition issues and company moral.	0.50	475.00	\$237.50
10/11/13	099	RH	Responded to various emails from E. Smith re: outstanding transition issues.	0.30	475.00	\$142.50
10/11/13	110	RH	Communicated with S. Marrowish, counsel for NY Landlord.	0.20	475.00	\$95.00
10/11/13	110	RH	Call with S. Simmons, landlord for NY. Negotiate an agreement to avoid default. Discussed possibility of a long term deal.	0.50	475.00	\$237.50
10/11/13	115	RH	Call with J. Resler re: procedures subsequent to closing associated with terminated employees.	0.50	475.00	\$237.50
10/11/13	116	RH	Work on September MOR's.	1.10	475.00	\$522.50
10/13/13	051	RH	Reviewed cash balance and invoice reports.	0.20	475.00	\$95.00
10/13/13	122	RH	Reviewed plant maintenance list prepared by B. Edminston.	0.40	475.00	\$190.00
10/14/13	047	RH	Communicated with E. Smith re: Debs, AVA and NY Office.	0.30	475.00	\$142.50
10/14/13	077	RH	Call with B. Smiley re: pay back calculation. Worked to reconcile employee differences.	0.50	475.00	\$237.50
10/14/13	079	RH	Made introductions between vendors and new management team.	0.80	475.00	\$380.00
10/14/13	086	RH	Call with D. Loving of Anthem re: need for AirDye to have a new policy.	0.50	475.00	\$237.50
10/14/13	110	RH	Coordinated with NY Landlord for October payment. Confirmed wiring instructions.	0.30	475.00	\$142.50
10/14/13	115	RH	Call with B. Smiley re: list of employees being employed by AirDye and a list of which documents have been completed and signed.	0.70	475.00	\$332.50
10/14/13	116	RH	Call with P. Kiracofe to review MOR's	1.10	475.00	\$522.50
10/14/13	116	RH	Worked to complete September MOR's.	0.50	475.00	\$237.50
10/15/13	051	RH	Provided information to Citibank in order to complete changes to the accounts.	0.20	475.00	\$95.00
10/15/13	074	RH	Prepared time report descriptions for fee application.	1.20	475.00	\$0.00
10/15/13	074	RH	Prepare time report for two weeks.	0.70	475.00	\$332.50
10/15/13	079	RH	Call with P. Hess re: relationship with AVA.	0.50	475.00	\$237.50
10/15/13	079	RH	Call with P. Kirakofe re: outstanding invoices for Leaf.	0.30	475.00	\$142.50
10/15/13	086	RH	Communicated with representatives of Fuller Smith status of issues relating to medical insurance with Anthem.	0.30	475.00	\$142.50
10/15/13	110	RH	Call with NYC Landlord re: receipt of October rent. Provided necessary confirmation.	0.30	475.00	\$142.50
10/15/13	110	RH	Communicated with representatives of Stutman re: NY	0.30	475.00	\$142.50

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			Lease.			
10/15/13	115	RH	Communicated with M. Neumeister re: outstanding transition issues including payment to vendors, and outstanding leases.	0.50	475.00	\$237.50
10/15/13	116	RH	Continue working on September MOR's.	1.60	475.00	\$760.00
10/16/13	047	RH	Misc calls/emails with representative of FullerSmith re: outstanding transition issues.	1.30	475.00	\$617.50
10/16/13	099	RH	Various emails and telephone calls regarding outstanding transition issues including NY and Charlotte real estate, equipment leases, and insurance.	2.20	475.00	\$1,045.00
10/16/13	099	RH	Call with E. Smith and D. Fuller re: outstanding transition issues.	1.00	475.00	\$475.00
10/17/13	047	RH	Call with J. Byers, ETI. Addresses variety of questions regarding AirDye and the go forward business.	0.80	475.00	\$380.00
10/17/13	079	RH	Call with Philip re: AVA	0.30	475.00	\$142.50
10/17/13	079	RH	Call/Emails with D. Fuller re travel schedule and meeting times for appointment with ETI.	0.30	475.00	\$142.50
10/17/13	086	RH	Call with B. Smiley re: discussions with Anthem.	0.30	475.00	\$142.50
10/17/13	086	RH	D&O Policy, review and discussions.	0.30	475.00	\$142.50
10/17/13	104	RH	Review and analyze operational issues.	0.80	475.00	\$380.00
10/17/13	115	RH	Call with G. Klausner re: questions regarding purchases ability to comply with the APA.	0.50	475.00	\$237.50
10/17/13	116	RH	Call with P. Kirakofe to review Sept. MOR's	0.70	475.00	\$332.50
10/17/13	122	RH	Reviewed production metrics.	0.20	475.00	\$95.00
10/18/13	045	RH	Call with B. Smiley re: reconciliation of Back Pay.	0.50	475.00	\$237.50
10/18/13	047	RH	Received 401K Warrants.	0.50	475.00	\$237.50
10/18/13	074	RH	Prepared description of tasks completed for Fee Application.	1.20	475.00	\$570.00
10/18/13	074	RH	Work on fee application and time report for October.	1.80	475.00	\$0.00
10/18/13	086	RH	Call with D. Loving (Anthem) re: status of new policy.	0.40	475.00	\$190.00
10/18/13	110	RH	Communicated with S. Brown re: relocating phones, computers and printer in the Charlotte office.	0.20	475.00	\$95.00
10/18/13	115	RH	Miscellaneous correspondence with Amber Doreer re: status of insurance and real estate.	0.30	475.00	\$142.50
10/18/13	115	RH	Call with J. Resler re: AirDye responsibilities per the Asset Purchase Agreement	0.30	475.00	\$142.50
10/18/13	116	RH	Continue working on September MOR's.	0.80	475.00	\$380.00
10/21/13	047	RH	Responded to various emails from G. Klausner (Stutman), J. Paxton (County Administrator) and Vendors.	0.40	475.00	\$190.00
10/21/13	079	RH	Call with P. Kirakofe re: leases for stamp machines and other office equipment.	0.20	475.00	\$95.00
10/21/13	086	RH	Discussions re: status of new health insurance policy re: AirDye.	0.50	475.00	\$237.50
10/22/13	051	RH	Reviewed weekly funding request in order to speak with D. Fuller.	0.20	475.00	\$95.00

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10/22/13	086	RH	Call with B. Smiley re: transition issues.	0.30	475.00	\$142.50
10/22/13	115	RH	Miscellaneous calls and emails with representatives of FullerSmith re: outstanding transition issues, including the assumption of certain equipment leases.	0.40	475.00	\$190.00
10/23/13	061	RH	Discussion with J. Paxton, County Supervisor.	0.20	475.00	\$95.00
10/23/13	079	RH	Read proposed contract from AVA.	0.40	475.00	\$190.00
10/23/13	079	RH	Call with P. Hess re: AVA outstanding balance and the need for AVA in the go forward business.	0.40	475.00	\$190.00
10/23/13	099	RH	Meeting with Principles of ETI regarding the transition and how it would effect future business.	1.00	475.00	\$475.00
10/23/13	099	RH	Meeting with B. Boyd re: progress of transition issues including need for outside consultants for color matching, potential joint ventures and opportunity to outsource engraving.	0.60	475.00	\$285.00
10/23/13	099	RH	Meeting with E. Smith (FullerSmith) re: outstanding transition issues; including Payroll, Personnel, Back-Pay, NY and Charlotte Offices and Equipment leases.	0.60	475.00	\$285.00
10/23/13	110	RH	Calls/Emails with S. Simmons LL for 1410 Broadway re: storage unit in the basement and need to empty it out by the end of the month.	0.40	475.00	\$190.00
10/23/13	115	RH	Calls/Emails with E. Smith re: Pitney Bowes, Anthem, Leaf, and PBMAres.	0.50	475.00	\$237.50
10/23/13	116	RH	Meeting with P.Kirakofe to review Sept. MORS for Transprint.	0.70	475.00	\$332.50
10/23/13	116	RH	Continue working on September MOR's for Transprint and AirDye.	0.60	475.00	\$285.00
10/23/13	148	RH	Travel to Harrisonburg VA.	5.50	0.00	\$0.00
10/24/13	047	RH	Worked with K. Wilkerson to update Inventory numbers.	1.00	475.00	\$475.00
10/24/13	085	RH	Met with K. Wilkerson and D. Butyler regarding system updates.	1.00	475.00	\$475.00
10/24/13	086	RH	Call with B. Smiley re: transition issues.	0.40	475.00	\$190.00
10/24/13	090	RH	Spoke with numerous people in the plant regarding the transition.	0.70	475.00	\$332.50
10/24/13	099	RH	Meeting with B. Edminston re: funding request process, material requirements and machinery repairs.	0.60	475.00	\$285.00
10/24/13	099	RH	Attended meeting with B. Edminston and representatives of ETI regarding future business relationship.	0.45	475.00	\$213.75
10/24/13	099	RH	Call with B. Walker regarding a variety of transition issues.	0.40	475.00	\$190.00
10/24/13	099	RH	Attended meeting with D. Fuller and representatives of ETI.	2.00	475.00	\$950.00
10/24/13	104	RH	Meeting with D. Butler re: lack of phone service in Charlotte.	0.30	475.00	\$142.50
10/24/13	104	RH	Prepared task descriptions for Fee Application.	0.80	475.00	\$380.00
10/24/13	116	RH	Updated Balance Sheet of Transprint MOR.	0.70	475.00	\$332.50

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Client:	ColorRep, Inc.					
10/24/13	116	RH	Revised P&L section of Sept MOR.	0.40	475.00	\$190.00
10/25/13	099	RH	With B. Boyd, Jessie, and other visitors waiting to meet with D. Fuller.	0.60	475.00	\$285.00
10/25/13	099	RH	Met with D. Fuller to discuss open issues.	0.30	475.00	\$142.50
10/25/13	116	RH	Work on September MOR's.	0.30	475.00	\$142.50
10/25/13	116	RH	Met with P. Kirkofe to review September MORs for Transprint and ColorRep. Distributed it to Counsel for review.	1.10	475.00	\$522.50
10/25/13	148	RH	From Harrisonburg VA.	5.50	0.00	\$0.00
			Totals for: Hauer, Richard	146.55	393.97	\$57,736.25

Katz, Robert

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
10/01/13	115	RK	Continue to prepare schedule supporting the APA; and review cash position and the needs to get to closing.	1.30	525.00	\$682.50
10/02/13	062	RK	Review documents and prepare to testify at hearing tomorrow.	1.20	525.00	\$630.00
10/02/13	099	RK	Negotiations sessions with DF re fee structure; negotiate closing schedule items and work plan subsequent to sale.	0.80	525.00	\$420.00
10/02/13	115	RK	Work on; review and finalize my declaration in support of the sale of the business.	1.40	525.00	\$735.00
10/02/13	115	RK	Review of APA and my declaration; make edits; discuss and correspond with counsel and transmit	1.60	525.00	\$840.00
10/03/13	062	RK	Prepare for and attend telephonic court hearing re sale of the company.	1.80	525.00	\$945.00
10/03/13	077	RK	Prepare expense schedule and exhibits to be attached to the APA; prepare a list of closing and transition items and a timeline.	1.10	525.00	\$577.50
10/04/13	115	RK	Work on finalizing APA; update schedules based on hearing yesterday. Correspondence with Counsel re updating costs and schedules.	2.10	525.00	\$1,102.50
10/10/13	115	RK	Work on post closing issues - outline tax return prep timing; prepare fee statements; review personnel issues and concerns	1.10	525.00	\$577.50
10/15/13	047	RK	Review progress of WD; including personnel issues; w-2 tax concerns; discussions with counsel; work on MOR's and outline next steps	0.90	525.00	\$472.50
10/16/13	116	RK	Work on and review status of September MOR's.	1.10	525.00	\$577.50
10/23/13	062	RK	Review testimony and pleadings to prepare for Hearing.	2.00	525.00	\$1,050.00
10/23/13	074	RK	Prepare and review September Fee Statements.	1.90	525.00	\$997.50
10/23/13	148	RK	Travel to hearing in California	3.00	0.00	\$0.00
10/24/13	062	RK	Prepare for and attend court hearing	2.90	525.00	\$1,522.50
10/24/13	116	RK	Review September Transprint and Color Rep Mor's and provide feedback and comments.	1.90	525.00	\$997.50
			Totals for: Katz, Robert	26.10	464.66	\$12,127.50

Abdulayev, Sabir

Consultant

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Client: Date	ColorRep, Inc. Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
10/09/13	074	SA	Preparation of August fee application. Detailed review and edits of the time diaries. Preparation of the fee statement write-up.	1.60	225.00	\$360.00
10/10/13	074	SA	Preparation of August fee application. Review and edits of the time diaries. Finalized the fee statement write-up.	2.30	225.00	\$517.50
10/22/13	074	SA	Preparation of September fee application. Detailed review and edits of the time diaries. Preparation of the fee statement write-up.	2.50	225.00	\$562.50
10/23/13	074	SA	Preparation of September fee application. Review and edits of the time diaries. Finalized the fee statement write-up.	0.70	225.00	\$157.50
Totals for: Abdulayev, Sabir				7.10	225.00	\$1,597.50
TOTALS :				179.75		\$71,461.25

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Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Time Incurred by Project

10/01/13 - 10/31/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Benefits	045	4.50	\$2,137.50
Business Analysis & Planning	047	10.90	\$5,222.50
Cash Management	051	6.60	\$3,135.00
Correspondence	061	3.70	\$1,757.50
Ct Hearing & Preparation	062	8.20	\$4,290.00
Preparation of Application	074	17.40	\$5,160.00
Financial Strmts & Projections	077	5.00	\$2,430.00
Vendor	079	6.90	\$3,277.50
Systems review	085	2.60	\$1,235.00
Insurance	086	5.80	\$2,755.00
Personnel Issues	090	13.80	\$6,555.00
Meetings	099	23.95	\$11,416.25
Operations & Fin Analysis	104	3.00	\$1,425.00
Real Estate Data/Valuation	110	3.90	\$1,852.50
Sale of Busin & Related issues	115	21.60	\$10,635.00
Schedules - Bankruptcy	116	14.10	\$6,847.50
Manufacturing	122	2.80	\$1,330.00
Travel time -client	148	25.00	\$0.00
	Totals	<u>179.75</u>	<u>\$71,461.25</u>

Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Time Incurred by Professional Fees by Month
11/01/13 - 11/30/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Hauer, Richard	Managing Director	463.69	29.40	\$13,632.50
Katz, Robert D.	Managing Director	525.00	1.70	\$892.50
Abdulayev, Sabir	Consultant	225.00	2.20	\$495.00
Total Hours and Fees			<u>33.30</u>	<u>\$15,020.00</u>
Blended Rate		\$451.05		

Client: ColorRep, Inc.

Client: ColorRep, Inc.

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
11/04/13	074	RH	Reviewed time entries and detail.	0.60	475.00	\$285.00
11/04/13	079	RH	Call with Tony Balcastro re: Workers Comp Insurance.	0.20	475.00	\$95.00
11/04/13	079	RH	Research re: status of unpaid post petition balance for Summit. Emailed re: wiring instructions.	0.30	475.00	\$142.50
11/04/13	099	RH	Call with P. Kiracofe re: September MOR's, Summit, Leaf, etc.	0.40	475.00	\$190.00
11/04/13	099	RH	Call with B. Smiley re: PBMAres unpaid balance and corresponding Warrant..	0.30	475.00	\$142.50
11/04/13	099	RH	Corresponded with G. Klauser re: Outstanding PBMAres invoice and Priority Claim for employees terminated prior to filing.	0.30	475.00	\$142.50
11/04/13	116	RH	Call/email with M. Neumeister re: September MOR's.	0.20	475.00	\$95.00
11/04/13	116	RH	Reviewed September MOR's.	0.50	475.00	\$237.50
11/05/13	045	RH	Multiple calls re: Outstanding invoice from PBMAres.	0.40	475.00	\$190.00
11/05/13	104	RH	Call with P. Kiracofe re: bank statements, outstanding invoices and insurance related issues.	0.30	475.00	\$142.50
11/05/13	115	RH	Worked with Beverly to recalculate portion of PTO included in Priority Claim and the remaining portion of PTO still on the books.	1.10	475.00	\$522.50
11/05/13	115	RH	Call with Beverly Smiley re: information regarding the previous employment of Paul Raybin.	0.30	475.00	\$142.50
11/05/13	115	RH	Reviewed calculations of Priority Claims, and PTO for those employees terminated prior to Filing.	0.40	475.00	\$190.00
11/06/13	079	RH	Reviewed PBMAres responsibilities of Transprint/Colorep.	0.60	475.00	\$285.00
11/06/13	099	RH	Call with Evan Smith re: Outstanding issues including Anthem, PBMAres and Taxes.	0.50	475.00	\$237.50
11/06/13	116	RH	Call with Pam Kiracofe re: final changes to Sept. MOR's,.	0.50	475.00	\$237.50
11/06/13	116	RH	Finalized September MOR's.	0.30	475.00	\$142.50
11/07/13	045	RH	Call with Beverly Smiley re: PBMAres Litigation.	0.70	475.00	\$332.50
11/07/13	079	RH	Multiple Emails with Amber, Anne Turner and Beverly re: Anthem policy.	0.30	475.00	\$142.50
11/07/13	081	RH	Call with Tony Chang re: 2012 and 2013 tax preparation. Discussed past due invoices and timing to complete the 2012 and 2013 returns.	0.60	475.00	\$285.00
11/07/13	081	RH	Call/Emails with P. Kiracofe and K. Wilkerson re: need to obtain historical financial information in order to prepare the 2012 and 2013 tax returns.	0.30	475.00	\$142.50
11/07/13	081	RH	Communication with Tony Chang, E. Smith and P.	0.20	475.00	\$95.00

Client: ColorRep, Inc.

Date	Time	Initials	Description	Rate	Amount	Balance
			Kiracofe re: outstanding invoices for past tax preparations.			
11/07/13	104	RH	Status call with R. Katz re: PBMAres and Anthem Insurance and other activities as it relates to the transition.	0.80	475.00	\$380.00
11/07/13	116	RH	Reviewed, finalized and signed September MOR's for Transprint and Colorep.	0.60	475.00	\$285.00
11/08/13	099	RH	Call with B. Smiley re: Priority Wage Claim calculation.	0.50	475.00	\$237.50
11/08/13	099	RH	Status call/email with E. Smith.	0.40	475.00	\$190.00
11/08/13	115	RH	Recalculate PTO Post Petition.	0.30	475.00	\$142.50
11/11/13	045	RH	Call with Debbie re: change in outstanding PTO. Requested letter and reconciliation from B. Smiley .	0.30	475.00	\$142.50
11/11/13	081	RH	Calls and emails (3) with P. Kiracofe, Ambe Doreen, K. Wilkerson and G. Klauser re: data for tax return.	0.60	475.00	\$285.00
11/11/13	081	RH	Reviewed spreadsheet received from K. Wilkerson with Historical data in order to determine if it would be useful for tax return preparation.	0.70	475.00	\$332.50
11/12/13	045	RH	Call with R. Katz re: outstanding balance to PBMAres for Pension Plan audit.	0.20	475.00	\$95.00
11/12/13	079	RH	Multiple calls/emails re: Outstanding invoices with Summit.	0.30	475.00	\$142.50
11/12/13	099	RH	Calls with B. Smiley, and P. Kiracofe re: outstanding forms for Change of Employer, Sales and Use Taxes and outstanding real estate taxes due on CA property. .	0.30	475.00	\$142.50
11/13/13	116	RH	Call and email with P. Kiracofe re: October MOR.	0.40	475.00	\$190.00
11/14/13	115	RH	Call/Email with Beverly re: PTO and Priority Wage Claim.	0.30	475.00	\$142.50
11/15/13	115	RH	Continue to work on transition issues.	0.20	475.00	\$95.00
11/18/13	079	RH	Calls/Emails with E. Smith, P. Kiracofe, and representatives of Stutman re: Summit invoice and Leaf lease.	0.70	475.00	\$332.50
11/18/13	081	RH	Call with K. Wilkerson re: data for tax returns.	0.40	475.00	\$190.00
11/18/13	081	RH	Provided data to Tony Chang for 2012 tax returns.	0.30	475.00	\$142.50
11/19/13	079	RH	Call with K. Wilkerson re: existing AVA Contract and Personal Property Tax for tax return.	0.30	475.00	\$142.50
11/19/13	079	RH	Call with P. Kiracofe re: Outstanding invoices for Summit and Leaf.	0.30	475.00	\$142.50
11/19/13	079	RH	Call with M. Neumeister (Stutman) re: outstanding issues.	0.40	475.00	\$190.00
11/19/13	081	RH	Call with Tony Chang re: 2012 Tax returns, and trial balance.	0.70	475.00	\$0.00
11/19/13	115	RH	Continue to work on transition issues.	0.20	475.00	\$95.00
11/20/13	079	RH	Continued working on issues re: outstanding invoices for Summit.	0.50	475.00	\$237.50
11/20/13	099	RH	Placed multiple calls to E. Smith to discuss a variety of outstanding issues.	0.20	475.00	\$95.00

Client:	ColorRep, Inc.					
11/20/13	116	RH	Call with P. Kiracofe re: September MOR.	0.40	475.00	\$190.00
11/20/13	116	RH	Worked on October MOR's.	0.60	475.00	\$285.00
11/21/13	079	RH	Review status of Summit and Leaf invoices.	0.30	475.00	\$142.50
11/22/13	079	RH	Call with G. Klausner and M. Neumeister (Stutman) and R. Katz, re: AirDye LLC refusal to pay Summit.	0.60	475.00	\$285.00
11/22/13	079	RH	Call with B. Walker re: outstanding invoices and return of equipment.	0.30	475.00	\$142.50
11/22/13	099	RH	Research of past emails and call with R. Katz re: outstanding invoice for Summit.	0.40	475.00	\$190.00
11/22/13	116	RH	October MOR.	0.30	475.00	\$142.50
11/25/13	079	RH	Correspondence with representatives of Stutman re: Outstanding Summit Invoices.	0.20	475.00	\$95.00
11/25/13	079	RH	Corresponded with representatives of Stutman re: Reliable Offices Systems and San Bernadino Tax Asseser. Including research into these issues.	0.50	475.00	\$237.50
11/25/13	079	RH	Call with P. Kiracofe re: outstanding invoices relating to Transprint USA.	0.20	475.00	\$95.00
11/25/13	099	RH	Call with P. Kiracofe; reviewed open items on the Balance sheet and P&L, and insurance exhibits.	0.70	475.00	\$332.50
11/25/13	099	RH	Call with R Katz re: Summit unpaid invoices.	0.30	475.00	\$142.50
11/25/13	116	RH	Reviewed October Transprint MOR.	1.10	475.00	\$522.50
11/27/13	099	RH	Call with P. Kiracofe re: Transprint October MOR.	0.40	475.00	\$190.00
11/27/13	115	RH	Analyze closing expenses.	0.20	475.00	\$95.00
11/27/13	116	RH	Call with K. Wilkerson re: inventory levels in order to complete MOR exhibits.	0.50	475.00	\$237.50
11/27/13	116	RH	Compared Transprint Bank statements for all three Citibank accounts to MOR.	1.30	475.00	\$617.50
11/27/13	116	RH	Updated and reconciled Transprint October P&L and Balance Sheet. Completed schedules for executory contracts. Finalized MOR.	1.90	475.00	\$902.50
			Totals for: Hauer, Richard	29.40	463.69	\$13,632.50

Katz, Robert D.

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
11/19/13	079	RK	Written correspondence- drafts, review, etc. Prepare follow up draft re: Summit correspondences and open items.	0.80	525.00	\$420.00
11/20/13	116	RK	Work on and review October MOR.	0.90	525.00	\$472.50
			Totals for: Katz, Robert D.	1.70	525.00	\$892.50

Abdulayev, Sabir

Consultant

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
11/14/13	074	SA	Produced and reviewed October time diaries.	1.40	225.00	\$315.00
11/15/13	074	SA	Finalized and transmitted October time diaries for the Monthly Fee Statement purposes.	0.80	225.00	\$180.00
			Totals for: Abdulayev, Sabir	2.20	225.00	\$495.00

TOTALS :

33.30

\$15,020.00

Client: ColorRep, Inc.

ColorRep, Inc.
Executive Sounding Board Associates LLC.
Summary of Time Incurred by Project

11/01/13 - 11/30/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Benefits	045	1.60	\$760.00
Preparation of Application	074	2.80	\$780.00
Vendor	079	6.80	\$3,270.00
Tax Issues/Consulting	081	3.80	\$1,472.50
Meetings	099	4.70	\$2,232.50
Operations & Fin Analysis	104	1.10	\$522.50
Sale of Busin & Related Issues	115	3.00	\$1,425.00
Schedules - Bankruptcy	116	9.50	\$4,557.50
	Totals	<u>33.30</u>	<u>\$15,020.00</u>

Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Time Incurred by Professional Fees by Month
12/01/13 - 12/31/13

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Hauer, Richard	Managing Director	467.69	19.50	\$9,120.00
Katz, Robert D.	Managing Director	525.00	5.80	\$3,045.00
Abdulayev, Sabir	Consultant	225.00	10.20	\$2,295.00
Total Hours and Fees			<u>35.50</u>	<u>\$14,460.00</u>
Blended Rate		\$407.32		

Client: ColorRep, Inc.

Client: ColorRep, Inc.

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
12/02/13	099	RH	Mittings regarding number of outstanding issues.	0.30	475.00	\$142.50
12/02/13	116	RH	Review and revised Colorep and Transprint MOR for October.	1.10	475.00	\$522.50
12/02/13	099	RH	Calls/emails with P. Kirakofe re: Colorep MOR for October	0.70	475.00	\$332.50
12/03/13	116	RH	Calls/Emails with P. Kirakofe and M. Neumeister re: October Transprint and Colorep MOR, finalized documents.	1.10	475.00	\$522.50
12/09/13	079	RH	Calls (2) with P. Kirakofe re: Columbia gas. Requested canceled checks and wire confirmation in order to reconcile.	0.60	475.00	\$285.00
12/09/13	079	RH	Calls with M. Neumeister re: Columbia Gas, provided details regarding payments made from Transprint and AirDye.	0.40	475.00	\$190.00
12/09/13	079	RH	Research outstanding invoices for Columbia Power.	0.20	475.00	\$95.00
12/10/13	079	RH	Call with P. Kirakofe re: Columbia Gas.	0.30	475.00	\$142.50
12/10/13	099	RH	Call with G. Klausner (Stutman) re: open issues including payments due to Columbia Gas and Summit.	0.30	475.00	\$142.50
12/11/13	116	RH	Call/email with P. Kirakofe re: bank statements supporting MOR.	0.30	475.00	\$142.50
12/12/13	116	RH	October MOR.	0.60	475.00	\$285.00
12/13/13	079	RH	Calls (2) with Pam Kirakofe regarding outstanding invoices for Hilco, ESBA and Stutman. Provided APA.	0.50	475.00	\$237.50
12/13/13	099	RH	Call with Gary Klausner re: outstanding Transprint and AirDye invoices.	0.40	475.00	\$190.00
12/16/13	116	RH	October MOR.	0.50	475.00	\$237.50
12/16/13	099	RH	Call with representatives of Stutman re: presentation of MOR.	0.40	475.00	\$190.00
12/16/13	116	RH	Revised Colorep and Transprint MOR	1.20	475.00	\$570.00
12/17/13	099	RH	Call with R. Katz.	0.30	475.00	\$142.50
12/17/13	116	RH	October MOR's.	0.20	475.00	\$95.00
12/17/13	061	RH	Responded to the Company re: emails received from Transprint Stakeholders. Discussed outstanding payments to Summitt.	0.30	475.00	\$142.50
12/20/13	081	RH	Calls (2) with Rob K re: status of tax return and MOR's.	0.60	475.00	\$285.00
12/20/13	116	RH	Revised MOR's in new format, finalized and signed.	1.10	475.00	\$522.50
12/20/13	099	RH	Call with M. Neumeister re: changes to Oct MOR's.	0.40	475.00	\$190.00

Client:	ColorRep, Inc.					
12/23/13	113	RH	Reviewed letter from Evan Smith and provided Rob with responses to many of his points.	1.10	475.00	\$522.50
12/23/13	061	RH	Reviewed prior emails to and from Evan Smith and Dan Fuller re: issues raised in Evan's letter.	0.30	475.00	\$142.50
12/23/13	081	RH	Call with Rob re: Engagement letter for taxes re: Transprint and MOR's.	0.30	475.00	\$0.00
12/23/13	081	RH	Correspondence with Tony Chang.	0.20	475.00	\$95.00
12/23/13	116	RH	Review OCT MOR, call with M. Neumeister.	0.50	475.00	\$237.50
12/23/13	116	RH	Oct MOR for Transprint and Colorep. Discussed final changes with M. Neumeister, reviewed and signed.	0.90	475.00	\$427.50
12/24/13	081	RH	Correspondence with Tony Chang.	0.30	475.00	\$142.50
12/24/13	099	RH	Call with Rob re: responses to Evan Smith letter and Engagement Letter with Tony Chang.	0.80	475.00	\$380.00
12/27/13	081	RH	Reviewed Engagement letter, discussed with Rob and contacted T. Change	0.40	475.00	\$190.00
12/27/13	081	RH	Various calls/emails with R. Katz, and P. Kirakofe re: filing of 1099's.	0.40	475.00	\$190.00
12/27/13	116	RH	Prepared Nov MOR's for Transprint.	1.40	475.00	\$665.00
12/27/13	061	RH	Reviewed emails regarding Evan Smith email.	0.50	475.00	\$237.50
12/30/13	116	RH	Communicated with Pam re: MOR Open Issues.	0.20	475.00	\$95.00
12/30/13	099	RH	Call with Rob K re: Evan Smith Memo.	0.40	475.00	\$190.00
			Totals for: Hauer, Richard	19.50	467.69	\$9,120.00

Katz, Robert D.

Managing Director

Date	Task	Tmkg	Description	Hours Worked	Rate	Fees Billed
12/24/13	113	RK	Work on report to ES.	1.90	525.00	\$997.50
12/26/13	113	RK	Work on Report to ES.	2.00	525.00	\$1,050.00
12/27/13	113	RK	Work on Report to ES.	1.00	525.00	\$525.00
12/31/13	081	RK	Prepare list of open issues; review tax preparers engagement letter; comment; and work on wd estate.	0.90	525.00	\$472.50
			Totals for: Katz, Robert D.	5.80	525.00	\$3,045.00

Abdulayev, Sabir

Consultant

Date	Task	Tmkg	Description	Hours Worked	Rate	Fees Billed
12/10/13	074	SA	With RK discuss timeline for preparation and filling of the 1st interim fee application. Review and discuss aspects of the California local rules. Review of the files and documentation pertaining to the preparation of the application.	0.70	225.00	\$157.50
12/12/13	074	SA	Preparation of the first interim fee application. Conducted Docket research of the case history and review of the documentation timeline. Reviewed Fee Statements filed in the case and application of the retainer. Reviewed time diaries for the application period and created support materials combining the data from the four Fee Statements.	2.60	225.00	\$585.00
12/16/13	074	SA	Preparation of the first interim fee application.	2.40	225.00	\$540.00
12/17/13	074	SA	Preparation of the first interim fee application.	1.50	225.00	\$337.50

Client:	ColorRep, Inc.					
12/20/13	074	SA	Preparation of the first interim fee application. Meeting with RK to discuss progress and updated timelines.	1.20	225.00	\$270.00
12/24/13	074	SA	Preparation of the first interim fee application. Final Draft. Preparing all of the exhibits for the application. Putting together a package.	1.80	225.00	\$405.00
			Totals for: Abdulayev, Sabir	10.20	225.00	\$2,295.00
			TOTALS :	35.50		\$14,460.00

Client: ColorRep, Inc.

ColorRep, Inc.
Executive Sounding Board Associates LLC.
Summary of Time Incurred by Project

12/01/13 - 12/31/13

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Correspondence	061	1.10	\$522.50
Preparation of Application	074	10.20	\$2,295.00
Vendor	079	2.00	\$950.00
Tax Issues/Consulting	081	3.10	\$1,375.00
Meetings	099	4.00	\$1,900.00
Report Preparation	113	6.00	\$3,095.00
Schedules - Bankruptcy	116	9.10	\$4,322.50
	Totals	<u>35.50</u>	<u>\$14,460.00</u>

Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Time Incurred by Professional Fees by Month
01/01/14 - 01/31/14

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Hauer, Richard	Managing Director	465.04	14.30	\$6,650.00
Katz, Robert D.	Managing Director	525.00	5.90	\$3,097.50
Abdulayev, Sabir	Consultant	225.00	1.20	\$270.00
Total Hours and Fees			21.40	\$10,017.50
Blended Rate		\$468.11		

Client: ColorRep, Inc.

Client: ColorRep, Inc.

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
01/06/14	081	RH	Revised Engagement Letter w/Tony Chang. Followed up with Tony to finalize.	0.40	475.00	\$190.00
01/06/14	081	RH	Call with Custom Payroll to confirm employees will be receiving year-end statements.	0.30	475.00	\$142.50
01/07/14	116	RH	Follow up re: information for Nov MOR.	0.40	475.00	\$190.00
01/07/14	081	RH	Call (2) with Custom Payroll re: 2013 Payroll and employee tax information.	0.50	475.00	\$237.50
01/08/14	116	RH	Reviewed and finalized NOV MOR's for Transprint and Colorep.	1.10	475.00	\$522.50
01/08/14	081	RH	Call with Tony Chang, finalized and signed engagement letter.	0.30	475.00	\$142.50
01/08/14	116	RH	Call with P. Kiracofe re: Citi bank statements and NOV MOR open issues.	0.50	475.00	\$237.50
01/09/14	099	RH	Call with RDK re: various open issues, outstanding bills.	0.50	475.00	\$237.50
01/09/14	081	RH	Followed up with the company regarding outstanding information request lists for the 2012 Tax return.	0.50	475.00	\$237.50
01/10/14	116	RH	Nov MOR for Transprint and Colorep.	0.40	475.00	\$190.00
01/10/14	061	RH	With M. Neumeister (Stutman) regarding changes to the Transprint and Colorep November MOR.	0.50	475.00	\$237.50
01/10/14	081	RH	Follow up on information request list.	0.50	475.00	\$237.50
01/10/14	099	RH	Call with Gary Klausner re: open issues.	0.60	475.00	\$285.00
01/10/14	061	RH	Reviewed email correspondence re: closing costs and payments to Summit.	0.40	475.00	\$190.00
01/13/14	052	RH	Updated Citi bank statements.	0.40	475.00	\$190.00
01/14/14	116	RH	Calls, emails with M. Neumeister re: status of assumed liabilities.	0.60	475.00	\$285.00
01/14/14	116	RH	Reviewed, signed and finalized MOR's for Transprint and Colorep.	0.70	475.00	\$332.50
01/14/14	116	RH	Researched Buyers responsibility for assumed liabilities. Confirmed status of certain accounts.	0.80	475.00	\$380.00
01/16/14	116	RH	Revised, finalized and filed November MOR's for Transprint and Colorep.	0.40	475.00	\$190.00
01/17/14	061	RH	Emails/calls w/M. Neumeister and RDK.	0.30	475.00	\$0.00
01/22/14	099	RH	Calls/emails with M. Neumeister and P. Kiracofe re: the rejection of the Leaf contract.	1.00	475.00	\$475.00
01/24/14	081	RH	Calls/email with Tax accountants. Provided and reviewed financial data regarding fixed assets, sales by state and operating results. Discussed open issues regarding stock ownership.	0.80	475.00	\$380.00

Client: ColorRep, Inc.

01/24/14	081	RH	Calls and emails with K. Wilkerson and P. Kiracofe re: open item list for tax return. Discussed fixed assets etc.	0.80	475.00	\$380.00
01/24/14	081	RH	Research open items for tax return..	0.50	475.00	\$237.50
01/29/14	099	RH	Corresponded with P. Kiracofe re: outstanding W-9, 1099's,	0.50	475.00	\$237.50
01/29/14	116	RH	Obtained copys of Bank statements and confirmed that the accounts were closed.	0.60	475.00	\$285.00
			Totals for: Hauer, Richard	14.30	465.04	\$6,650.00

Katz, Robert D.

Managing Director

Date	Task	Tmkg	Description	Hours Worked	Rate	Fees Billed
01/06/14	074	RK	Work on the preparation of the first interim application through October descriptions; review time diary; affidavit and works to complete for filing.	2.90	525.00	\$1,522.50
01/08/14	074	RK	Finalize preparation of fee application to file	2.00	525.00	\$1,050.00
01/30/14	062	RK	Prepare for and attend Court Hearing	1.00	525.00	\$525.00
			Totals for: Katz, Robert D.	5.90	525.00	\$3,097.50

Abdulayev, Sabir

Consultant

Date	Task	Tmkg	Description	Hours Worked	Rate	Fees Billed
01/08/14	074	SA	Review and implement counsel's edits on the fee application.	0.60	225.00	\$135.00
01/08/14	061	SA	Review and transmit signed Notice of the Name Change.	0.20	225.00	\$45.00
01/09/14	074	SA	Finalized final fee application and transmitted to the counsel for filling..	0.40	225.00	\$90.00
			Totals for: Abdulayev, Sabir	1.20	225.00	\$270.00
TOTALS :				21.40		\$10,017.50

Client: ColorRep, Inc.

ColorRep, Inc.
Executive Sounding Board Associates LLC.
Summary of Time Incurred by Project

01/01/14 - 01/31/14

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Cash Usage	052	0.40	\$190.00
Correspondence	061	1.40	\$472.50
Court Hearing & Preparation	062	1.00	\$525.00
Preparation of Application	074	5.90	\$2,797.50
Tax Issues/Consulting	081	4.60	\$2,185.00
Meetings	099	2.60	\$1,235.00
Schedules - Bankruptcy	116	5.50	\$2,612.50
	Totals	<u>21.40</u>	<u>\$10,017.50</u>

Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Time Incurred by Professional Fees by Month
02/01/14 - 02/28/14

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
Hauer, Richard	Managing Director	475.00	7.80	\$3,705.00
Total Hours and Fees			7.80	\$3,705.00
Blended Rate		\$475.00		

Client: ColorRep, Inc.

Client: ColorRep, Inc.

Hauer, Richard **Managing Director**

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
02/03/14	116	RH	Corresponded with Management Team re: 1099 and W-2 filings.	0.40	475.00	\$190.00
02/05/14	116	RH	Requested various tax related information.	0.50	475.00	\$237.50
02/05/14	081	RH	Discussed tax return status and open items with Rob Katz.	0.30	475.00	\$142.50
02/06/14	081	RH	Obtained and reviewed payroll information for tax filings.	0.50	475.00	\$237.50
02/06/14	081	RH	Discussions with Beverly Smiley re: W-2's.	0.40	475.00	\$190.00
02/07/14	081	RH	Discussions with Beverly Smiley re: W-2's.	0.40	475.00	\$190.00
02/07/14	081	RH	Discussions with Pam Kirakofe re: tax filings.	0.40	475.00	\$190.00
02/10/14	116	RH	Communicated with Stutman re: Jan MOR's, obtained data from the Company and prepared Jan MOR's for Transprint and Colorep.	1.50	475.00	\$712.50
02/10/14	081	RH	Communicated with Pam Kirakofe re: tax return open items. Reviewed additional payroll tax data.	0.40	475.00	\$190.00
02/12/14	081	RH	Call with R. Katz re: outstanding issues.	0.20	475.00	\$95.00
02/12/14	081	RH	Obtained password for protected payroll data and reviewed for tax information.	0.40	475.00	\$190.00
02/13/14	116	RH	Finalized Jan MOR for Transprint and Colorep.	0.80	475.00	\$380.00
02/18/14	099	RH	Meeting with Pam. Kirakofe re: open issues.	0.50	475.00	\$237.50
02/19/14	052	RH	Obtain and review final bank statements.	0.50	475.00	\$237.50
02/21/14	081	RH	Communicated with T. Chang and forwarded payroll data for tax return.	0.30	475.00	\$142.50
02/26/14	081	RH	Researched owned property in North Carolina for tax purposes.	0.30	475.00	\$142.50
			Totals for: Hauer, Richard	7.80	475.00	\$3,705.00
			TOTALS :	7.80		\$3,705.00

Client: ColorRep, Inc.

ColorRep, Inc.
Executive Sounding Board Associates LLC.
Summary of Time Incurred by Project

02/01/14 - 02/28/14

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Cash Usage	052	0.50	\$237.50
Tax Issues/Consulting	081	3.60	\$1,710.00
Meetings	099	0.50	\$237.50
Schedules - Bankruptcy	116	3.20	\$1,520.00
	Totals	<u>7.80</u>	<u>\$3,705.00</u>

Client: ColorRep, Inc.

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Time Incurred by Professional Fees by Month
03/01/14 - 03/31/14

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Hours	Fees
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Hauer, Richard	Managing Director	475.00	1.60	\$760.00
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Total Hours and Fees			<u>1.60</u>	<u>\$760.00</u>
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Blended Rate		\$475.00		
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Client: ColorRep, Inc.

Client: ColorRep, Inc.

Hauer, Richard

Managing Director

Date	Task	Tmkp	Description	Hours Worked	Rate	Fees Billed
03/12/14	116	RH	Prepare and review February MOR's.	1.20	475.00	\$570.00
03/12/14	099	RH	Meetings with AirDye personnel re: bank statement for MOR's.	0.40	475.00	\$190.00
			Totals for: Hauer, Richard	1.60	475.00	\$760.00
			TOTALS :	1.60		\$760.00

Client: ColorRep, Inc.

ColorRep, Inc.
Executive Sounding Board Associates LLC.
Summary of Time Incurred by Project

03/01/14 - 03/31/14

<u>Project Description</u>	<u>Task Codes</u>	<u>Hours</u>	<u>Fees</u>
Meetings	099	0.40	\$190.00
Schedules - Bankruptcy	116	1.20	\$570.00
	Totals	<u>1.60</u>	<u>\$760.00</u>

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EXHIBIT "E"

Expenses Incurred by ESBA during the Final Application Period	
Category/Period	Expense Totals by Category
Copies	\$118.00
Meals/Lodging	4,076.91
Travel	10,562.48
Airfare	6,027.40
Postage/Courier	36.62
Expense Totals	\$20,821.41

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Disbursements by Month

07/10/13 - 07/31/13

Disbursements:

Copies	\$43.25
Meals/Lodging	\$1,499.54
Travel	\$3,434.50
Travel	\$4,019.58
Total Expenses	<u>\$8,996.87</u>
Total Fees and Disbursements	<u>\$137,162.37</u>

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Client: ColorRep, Inc.

Expenses

Date	Task	Description	Amount Billed
07/11/13	01	Hotel	\$108.27
07/11/13	02A	Mileage and Tolls w/e 07/13/2013	\$319.00
07/12/13	008	Photocopies	\$29.25
07/13/13	01	Meals/Lodging - w/e 07/13/2013	\$375.42
07/13/13	02	Airfare- w/e 07/13/2013	\$1,129.80
07/13/13	02A	Travel - w/e 07/13/2013	\$399.59
07/13/13	02A	Travel - w/e 07/13/2013	\$631.76
07/16/13	008	Photocopies	\$11.50
07/17/13	01	Hotel	\$129.80
07/20/13	01	Meals/Lodging - w/e 07/20/2013	\$446.56
07/20/13	02	Airfare - w/e 07/20/2013	\$1,339.60
07/20/13	02A	Travel - w/e 07/20/2013	\$597.52
07/20/13	02A	Mileage and Tolls w/e 07/20/2013	\$319.00
07/20/13	02A	Travel - w/e 07/20/2013	\$1,061.89
07/23/13	02A	Travel	\$179.58
07/24/13	008	Photocopies	\$2.50
07/27/13	01	Meals/Lodging - w/e 07/27/2013	\$439.49
07/27/13	02	Airfare - w/e 07/27/2013	\$965.10
07/31/13	02A	Travel - w/e 07/27/2013	\$511.24
TOTALS :			\$8,996.87

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Disbursements by Month

08/01/13 - 08/31/13

Disbursements:

Copies	\$74.75
Meals/Lodging	\$2,577.37
Travel	\$2,021.40
Travel	\$2,851.01
Messenger- use postage	\$8.50
Total Expenses	<u>\$7,533.03</u>
Total Fees and Disbursements	<u>\$148,716.53</u>

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Client: ColorRep, Inc.

Expenses

Date	Task	Description	Amount Billed
08/02/13	008	Copies	\$4.75
08/03/13	02A	Travel - w/e 08/03/2013	\$713.93
08/09/13	008	Copies	\$70.00
08/10/13	01	Meals/Lodging - w/e 08/10/2013	\$353.32
08/10/13	01	Meals/Lodging - w/e 08/10/2013	\$288.66
08/10/13	02	Airfare - w/e 08/10/2013	\$878.60
08/10/13	02A	Travel - w/e 08/10/2013	\$521.09
08/10/13	02A	Travel - w/e 08/17/2013	\$393.86
08/12/13	02	Airfare - 08/12/2013	\$1,142.80
08/12/13	02A	Travel	\$95.00
08/17/13	01	Meals/Lodging - w/e 08/17/2013	\$434.81
08/17/13	02A	Travel - w/e 08/17/2013	\$429.65
08/23/13	01	Meals/Lodging - w/e 08/23/2013	\$214.64
08/23/13	02A	Travel - w/e 08/23/2013	\$364.50
08/23/13	08	Photocopies	\$8.50
08/24/13	01	Meals/Lodging - w/e 08/24/2013	\$469.74
08/24/13	02A	Travel - w/e 08/24/2013	\$245.50
08/30/13	01	Meals/Lodging - w/e 08/31/2013	\$826.20
08/30/13	02A	Travel - w/e 08/31/2013	\$87.48
TOTALS :			\$7,533.03

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Disbursements by Month

09/01/13 - 09/30/13

Disbursements:

Travel	\$2,151.35
Total Expenses	<u>\$2,151.35</u>
Total Fees and Disbursements	<u>\$93,396.35</u>

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Client: ColorRep, Inc.

Expenses

Date	Task	Description	Amount Billed
09/13/13	02A	Travel - w/e 09/14/2013	\$911.23
09/27/13	02A	Travel - w/e 09/28/2013	\$1,240.12
TOTALS :			\$2,151.35

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ColorRep, Inc.

Executive Sounding Board Associates Inc.
Summary of Disbursements by Month

10/01/13 - 10/31/13

Disbursements:

Travel	\$571.50
Travel	\$1,540.54
Total Expenses	<u>\$2,112.04</u>
Total Fees and Disbursements	<u>\$73,573.29</u>

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Client: ColorRep, Inc.

Expenses

Date	Task	Description	Amount Billed
10/02/13	02A	Travel - w/e 10/5/2013	\$118.50
10/03/13	02A	Travel - w/e 10/5/2013	\$56.90
10/04/13	02A	Travel - w/e 10/5/2013	\$56.90
10/11/13	02A	Travel - w/e 10/12/2013	\$858.91
10/23/13	02A	Travel - w/e 10/26/2013	\$449.33
10/23/13	02	Airfare to LA	\$571.50
TOTALS :			\$2,112.04

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Disbursements by Month

11/01/13 - 11/30/13

Disbursements:

Total Expenses

\$0.00

Total Fees and Disbursements

\$15,020.00

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Disbursements by Month

12/01/13 - 12/31/13

Disbursements:

Total Expenses

\$0.00

Total Fees and Disbursements

\$14,460.00

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Disbursements by Month

01/01/14 - 01/31/14

Disbursements:

Total Expenses

\$0.00

Total Fees and Disbursements

\$10,017.50

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Disbursements by Month

02/01/14 - 02/28/14

Disbursements:

Postage

\$28.12

Total Expenses

\$28.12

Total Fees and Disbursements

\$3,733.12

Client: ColorRep, Inc.

Expenses

Date	Task	Description	Amount Billed
02/19/14	04	Postage, FedEx, Courier	\$28.12
TOTALS :			\$28.12

ColorRep, Inc.

Executive Sounding Board Associates LLC.
Summary of Disbursements by Month

03/01/14 - 03/31/14

Disbursements:

Total Expenses

\$0.00

Total Fees and Disbursements

\$760.00

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EXHIBIT "F"

CREDENTIALS OF
ROBERT D. KATZ, CTP, CPA, MBA
www.esba.com

Rob has a BSE in Accounting and Management from The Wharton School of Business at the University of Pennsylvania and an MBA in Finance from Temple University. He has over 26 years of strategic and hands-on experience, as a COO, CFO, Crisis manager and a management consultant in accounting, auditing marketing, finance, manufacturing operations and accounting and financial systems. He serviced clients in both the public and private sectors; both in and out of bankruptcy and assisted companies plan for, go through and emerge through a 363 sales process.

- Rob has served as Interim President, Financial, Operating, Restructuring Officer(s) and Treasurer for his clients; assisting them in improving operating performance and generating additional cash flow.
- Rob has testified as an expert and/or fact witness in:
 - Eastern District of Pennsylvania
 - Southern District of New York
 - District of Delaware
 - Central District of California
 - District of Maryland
 - District of New Jersey
 - In Front of the ABI Commission
- He currently serves as Plan Trustee; Plan Administrator and Distribution Trustee in multiple situations.
- He has pursued substantial litigation claims and avoidance actions on behalf of his clients and their stakeholders as well as served as an expert witness.
- He has led his clients through the bankruptcy process and proceedings both as an interim officer and as a financial advisor. He has prepared statements and schedules, forecast and projections; negotiated with secured and unsecured creditors and provided testimony in court. He has assisted companies and their management both through the detail preparations and in a managerial capacity through the proceedings.
- He is a Certified Public Accountant and a Certified Turnaround Professional. Rob has turned around, operated, raised funding for and improved performance for companies in the pharmaceutical, healthcare, manufacturing, wholesale distribution, high tech, retail, hotel/casino, publishing, printing, service industries and not for profit sectors. He has assisted Companies; refinance debt, add lines of credit and term loans, make strategic acquisitions and divestitures.
- Rob is currently an Adjunct Professor at Temple University where he designed and has taught courses in the Management and Finance departments on growth, declines, turnarounds, bankruptcy and strategic management
- He has authored over 15 articles for The Journal of Corporate Renewal, the Secured Lender, the Institutional Investor, The Journal of Private Equity, the ABF Journal and other trade publications.
- Rob was chosen as Turnaround Consultant of the year twice and ESBA was chosen as Turnaround Firm of the year as chosen by M&A Advisors and one of the outstanding turnaround firms in the Country by the Beard Group.

CREDENTIALS OF
ROBERT D. KATZ, CPA, MBA, CTP

Some of Rob's diverse client experience and expertise while at Executive Sounding Board Associates Inc. includes:

Financial Advisor to Lower Bucks Hospital

Served as the financial advisor to the hospital. Worked with the Hospital to develop plan to improve the operating performance and cash flow. Evaluated and assessed reimbursement rates and structure for multiple payors and its effect on revenues and cash flows. Analyzed how the Hospital's reimbursement rate compares to neighboring hospitals, assessed the impact. Negotiated with vendors so that they would continue to provide products and services. Developed a program including projections and assumptions that enabled the Company to secure financing and exit from bankruptcy. Eliminated unprofitable service lines; renegotiated contracts. Prepared rolling cash flow forecast and variance report to track performance trends.

Distribution Trustee Oldco M Corporation, f/k/a Metaldyne Corporation

Serving as Distribution Trustee of second tier auto parts manufacturer with \$2 billion in assets as of the filing date. Responsible for the selling of facilities including one exceeding 1 million square feet, managing the reconciliation of over 3,000 claims exceeding \$300 million including claims filed by numerous foreign entities, settling over \$1 million in claims filed by the IRS, and generating preference recoveries which exceeded estimates by over \$600,000. ESBA also served as the inspector for a related company's cross-border insolvency in its wind-down proceedings. Aggressively pursue litigation and avoidance actions.

Publically traded generic pharmaceutical manufacturer: Chief Financial Officer. Led the Company in correcting its SEC reporting deficiencies. Extended and restructured the Companies loan agreement. Negotiated additional working capital facility. Provided financial projections and plan to shareholders and lender. Negotiated additional terms and higher credit limits with the trade suppliers. Assisted in recapitalizing Company's joint venture and improving production efficiencies. Part of implementation and upgrade team re: Company's computer system. Directed the reduction of overhead levels and the right sizing of the workforce. Implemented programs that led to in excess of \$ 1 million reduction in costs and expenses.

Plan Trustee Classic Sleep Products

Responsible for pursuing litigation claims; assessing, litigating and executing on preference actions. Negotiated settlements; evaluated recovery potentials; pursued avoidance actions; managed wind down of estate including preparing tax returns and related information. Was chosen over other competitors even though during the Chapter 11 ESBA represented the Debtor. Stakeholders had that much confidence in ESBA.

Medical Imaging Company: Interim Chief Financial Officer. Led the turnaround, restructuring and improvement of the financial and operational functions of this imaging company. Restructured bank debt, closed unprofitable centers, improved operating margin and cash flow. Reduced accounts receivable days outstanding and negotiated additional terms with the trade and garnered additional support. After three years when the Company suffered due to the change in reimbursement rates, and from adding additional debt, ESBA was called back in to help the Company through Chapter 11 to locate a strategic buyer.

CREDENTIALS OF
ROBERT D. KATZ, CPA, MBA, CTP

Professional Experience/Employment History

Executive Sounding Board Associates Inc. Philadelphia, PA Managing Director	1991 to Current
Adjunct Professor - Temple University Strategic Management and Corporate Finance	2007 - Current
Franklin Mint Financial Reporting Manager	1989 to 1991
International Accounting Firm Senior Accountant	1987 to 1989
Bally's Park Place/Golden Nugget Financial Analyst	1986 to 1987
International Accounting Firm	1984 to 1986

Education

- Masters of Business Administration (MBA) in Finance, Temple University 1991
- Bachelors of Science in Economics Wharton School of Business, University of Pennsylvania, Concentration in Finance and Accounting, 1984

Certifications

- Certified Turnaround Professional (CTP) 1999
- Certified Public Accountant (CPA) 1986

Boards Served on/ Membership/Affiliations

- Board Member – Abramson Center for Senior Living
- Board Member – Brighthurst Funeral Home
- Consultant to the Boards – 3 Prominent Philadelphia Area Organizations
- Advisory Committee Member – Make-A-Wish Foundation
- Past Executive Committee and Board Member – TMA
- 2008 Member Leadership Class – MS Society
- Member – Pennsylvania Institute of CPA's
- Member – American Institute of CPA's
- Member – American Bankruptcy Institute

CREDENTIALS OF
ROBERT D. KATZ, CPA, MBA, CTP

Sample of Speaking Engagements

- Panelist ABF Journal Spring Conference
- Panelist ABF Journal/TMA Spring Conference April 2010
- Panelists Commercial Finance Association Convention – Philadelphia Chapter
- Panelists ABF Journal/NYIC Seminar
- Panelist New Jersey Chapter Turnaround Management Association (TMA) – What to expect
- TMA International Spring Conference 2007 – The Bankruptcy Bubble
- Panelist NJSCPA's – Deepening Insolvency
- Panelist Webinar – Deepening Insolvency
- Panel Moderator Turnaround Management Association – What is Hot and What is Not

Sample of Articles Published

- Article on Human Capital; Journal of Corporate Renewal;
- Finding the Money; ABI publication;
- The Chief Restructuring Officer...What Attributes Define Success? ABF Journal
- Credit and Liquidity...Where Have You Gone and When Can We Get it Back? Journal of Private Equity
- Identifying Early Warning Signs of Collateral Deterioration and Identifying the Fix...Will Help Maximize Value and Recovery; Secured Lender
- Differentiating Between Success and Failure: It is a Very Fine Line...Are Your Clients and Customers in Danger of Crossing It?; ABF Journal
- How to Find Value Where Others Don't – Journal of Corporate Renewal

CREDENTIALS OF
RICHARD HAUER

www.esba.com

Richard Hauer is an executive restructuring professional with a well-established reputation for his strong management, leadership, marketing and interpersonal skills. He brings more than 25 years of consulting and advisory experience in restructuring and litigation support matters and has testified and provided valuation expertise in a number of high profile Chapter 11 bankruptcy proceedings. Rich has M.B.A. in International Economics and Finance from New York University Stern School of Business.

Rich had led dozens of successful engagements working with debtors, unsecured creditors' committees, lenders and other parties in interest in both formal bankruptcy proceedings and out-of-court restructurings.

Throughout his career, he has utilized his broad industry experience, with specialization in the manufacturing, retail and commercial real estate sectors, to successfully guide clients as they navigate through complicated issues during periods of transition.

Previously, Rich was a Managing Director with a global accounting firm focused on the retail and commercial real estate sectors. Rich acted as an advisor to a diverse client base consisting of retailers, REITs, financial institutions, creditors' committees and developers. He was retained by numerous law firms for a variety of services, including litigation support and valuation and expert testimony.

He has been the advisor to number of manufacturers, retailers and developers including, among others, General Motors, Fortunoff, Sportsman's Warehouse, Lake Las Vegas, The Estate of Solomon Dwek, Kmart, Service Merchandise, Technology Park of Greater Louisville and Friedman's Jewelers. Rich represented the Unsecured Creditors Committee to Borders, Inc and worked very closely with the Debtor to maximize recoveries during the liquidation.

Rich was also the past President of the real estate unit of an international turnkey asset management, disposition and appraisal company. In this role, he built four independent consulting practices and integrated them with other existing business lines.

Representative Transactions

Rich and have provided expert testimony and valuation services in a number of complex restructurings, including:

- Served as an expert on behalf of a shopping center owner regarding a tenant's right to assume and assign the lease.
- Served as a valuation expert during the orderly liquidation of a national home builder.
- Served as an industry expert on behalf of a national jewelry store chain during its reorganization.
- Provided various litigation support services on behalf of a regional fast food franchisee.
- Provided valuation services, specifically purchase price allocation in accordance with SFAS 141, to this large logistics service provider

Professional Experience/Employment History

- Executive Sounding Board Associates LLC // Managing Director
- BDO Consulting, Business Restructuring // Managing Director
- Great American Group Real Estate Advisory Services // President
- Schonbraun McCann Group (an FTI Company) // Partner In Charge of Bankruptcy and Restructuring
- Gemini Realty Advisors // Co-Founder and Principal

Education

- Masters of Business Administration (MBA) in International Economics and Finance, New York University Stern School of Business
- Bachelors of Science in Accounting, Pennsylvania State University

CREDENTIALS OF
PAUL NEWTON

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Paul Newton is a seasoned professional with deep expertise in management and leadership, organization and management development, strategic planning, sales and marketing, operations analysis and productivity improvement, production planning, systems including systems analysis and development, total quality management and continuous improvement, supply chain management, and environmental management and safety.

Paul has more than thirty-five years of management experience in numerous functional areas including sixteen years working in operations, engineering, systems, materials management and transportation, new product development, and business development with a \$175 million, multi-plant printing company. He led a division of this company serving the pharmaceutical industry, and also held top-level management positions in the real estate and communications industries.

As a turnaround consultant, he has functioned in senior leadership positions in a number of industries including manufacturing, printing, communications, transportation, distribution, and healthcare. In a capacity as financial advisor, Paul has worked in bankruptcy for the creditors' committees of several failed rollups including a quick print company and a wireless communications company. The work in these instances was strategic in evaluating viable options for the Debtor's future including steps to strengthen existing operations as well as pursuing sale of the company or parts thereof, as well as the potential for additional acquisitions to create a stronger competitor in the marketplace as part of a plan of reorganization.

Representative Transactions

Paul has been instrumental in a number of prominent, complex transactions with varied responsibilities, including:

- Served as President of a hospital for a wind down of its operations
- Served as Crisis Management and Financial Advisor for a \$70 million revenue telecommunications company
- Served as Crisis Restructuring Officer for a \$200 million revenue diversified printing company
- Acted as interim Chief Operating Officer for a \$25 million revenue bus transportation and travel services company during its restructuring
- Managed Chapter 11 wind-down operations of several facilities of a eight-plant \$100 million revenue large-format printing company
- Served as Crisis Management for a \$20+ million manufacturer of ready-to-assemble office furniture
- Served as Crisis Management and Financial Advisor for a \$60 million revenue catalog printing business operation

Education

- Masters of Business Administration (MBA) from Harvard University.
- Bachelors of Science in Industrial Engineering, Georgia Tech University.

CREDENTIALS OF
SABIR ABDULAYEV
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Sabir is a skilled restructuring professional, working with a broad range of clients on turnaround management, performance improvement, forensic accounting, litigation consulting, and business valuation engagements.

Sabir works closely with senior ESBA professionals, advising companies on financial and operational matters. He handles financial analysis for ongoing engagements, conducts financial and fraud modeling, and prepares transaction materials and preference analyses.

He has experience in the automotive, retail, hospitality management, manufacturing, telecommunications and healthcare industries. He has extensive experience working on preference claims and fiduciary matters for middle market and large cap corporations and forensic and dispute services matters involving accounting irregularities, professional negligence and fraud investigations.

Prior to joining ESBA, Sabir was a senior analyst at SEI Investments, a leading global provider of asset and wealth management and a project manager for a tri-state data management company.

Representative Transactions

Sabir has been instrumental in a number of prominent, complex transactions with varied responsibilities, including:

- Served as Financial Adviser in a Chapter 7 proceeding for Image Masters, Inc., et al., a high-profile ponzi scheme.
- Served as post-confirmation Trustee for American LaFrance Creditors Trust, one of the oldest fire engine manufacturers in the United States
- Served as post-confirmation Trustee for US Wireless Liquidation Trust, a technology company that provided cell-phone locations and traffic information nationwide
- Served as post-confirmation Trustee for LoveSac Liquidation Trust, an alternative furniture company

Education

Bachelors of Science in Finance and International Business, Drexel University.