

Colorep & Transprint USA, Inc. Rolling Cash Flow Projection Preliminary Draft - For Discussion Purpose Only - Subject to Revision Week Ending	8/3/13	8/10/13	8/17/13	8/24/13	8/31/13	9/7/13	9/14/13	9/21/13	9/28/13	10/5/13	Total Remaining 10 Weeks	Post Sale Child Co. Expenses 10/12/13
REGINNING CASH BALANCE												
Standard	155,000	155,080	155,000	155,000	155,000	155,000	155,800	155,000	155,000	155,000	1,550,000	
Standard (New Business)		40,000	40,000	70,000	70,008	70,000	125,880	125,000	125,880	125,880	790,000	
TW	60,000	35,000	35,000	60,000	60,808	60,000	60,000	60,000	60,000	60,000	550,000	
Release	25,000	25,000	25,000	48,000	48,000	25,000	25,000	25,000	25,000	25,000	250,000	
Digital Sampling	17,045	17,045	17,045	17,045	17,045	17,045	17,045	17,045	17,045	17,045	170,455	
Design and Engraving Fees	7,700	7,708	7,780	7,700	7,780	7,700	7,780	7,700	7,700	7,700	77,000	
Total Revenues	264,745	279,745	279,745	357,745	357,745	334,745	389,745	389,745	389,745	389,745	3,434,455	
Receipts												
Accounts Receivable (2% allowance)	74,887	222,460	259,451	274,151	274,151	350,591	350,591	328,051	381,051	381,051	2,898,231	
Pre-Paid AR	40,947	16,962									57,909	
Total Receipts	115,834	239,422	259,451	274,151	274,151	350,591	350,591	328,051	381,051	381,051	2,956,141	
DISBURSMENTS												
Payroll/Payroll Taxes												
Salaries	9,634	9,634	9,634	9,634	9,634	9,634	9,634	9,634	9,634	9,634	96,340	9,634
Salaries - Taxes	819	819	819	819	819	819	819	819	819	819	8,190	819
Salaries - Insurance				7,756				7,756		3,878	19,398	
S&M	21,533	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	7,223	86,536	7,223
S&M - Taxes	1,830	614	614	614	614	614	614	614	614	614	7,345	614
S&M - Insurance				15,184				15,184		7,592	37,960	
G&A	11,588	7,981	7,981	7,981	7,981	7,981	7,981	7,981	7,981	7,981	83,341	7,981
G&A - Taxes	2,478	678	678	678	678	678	678	678	678	678	8,584	678
G&A - Insurance				8,116				8,116		4,058	20,290	
Hourly	43,735	43,735	43,735	43,735	43,735	43,735	43,735	43,735	43,735	43,735	437,350	43,735
Hourly - Taxes	3,872	3,872	3,872	3,872	3,872	3,872	3,872	3,872	3,872	3,872	38,720	3,872
Hourly - Insurance				29,876				29,876		14,938	74,938	
Promotions	200	200	200	200	200	200	200	200	200	200	2,008	
Material												
Heat Transfer Paper	42,508	42,500	42,500	52,880	52,800	52,800	52,800	52,800	52,800	52,800	515,000	50,000
Ink/Jet Paper	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	25,000	
Ink/Toner	39,112	39,112	39,112	50,204	50,204	50,204	50,204	50,204	50,204	50,204	468,764	
Release Ink				7,000							7,000	
Solvents/Resins	13,473	13,473	13,473	13,473	13,473	12,918	12,918	12,918	12,918	12,918	133,330	
Fabric	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	12,570	
Chemicals	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	37,500	
Cylinder Recycling and Sleeving	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000	
Cylinder Plating Related Costs (copper, acid, nickel)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000	
Packing												
Triple S Balls	1,372	1,372	1,372	1,372	1,372	1,315	1,315	1,315	1,315	1,315	13,575	
Supply One (boxes)	5,187	5,187	5,187	5,187	5,187	5,261	5,261	5,261	5,261	5,261	54,300	
Consumable	432	432	432	432	432	432	432	432	432	432	4,320	
Outside Production	1,964	1,964	1,964	1,964	1,964	1,964	1,964	1,964	1,964	1,964	2,257	
Indirect Materials												
Grinding Stones					10,247					250	10,747	
Copper Pellets						10,847		250		250	11,597	
New Equipment												
Pulse Heater (Japan) - Unit 1						15,000					18,000	
Pulse Heater (Japan) - Unit 2			17,000								17,000	
Maintenance and Repair												
HVAC	3,000										3,000	
Doctor Blade Holders	12,008	12,800	4,800								28,800	
Ends/Shafts Plating Line	14,500	14,500	14,500	14,500							58,000	
Floor repair and replacement		TBD	TBD		TBD	TBD	TBD	TBD	TBD	TBD	5,000	
Misc.	5,000										5,000	
Utilities												
Water		230						230			460	
Gas					8,000				8,000		17,000	18,000
Gas			17,700		13,080		17,780				48,400	
Electric				18,800				18,800			37,600	18,000
Electric	165				13,000	165				165	13,495	
Travel and Entertainment												
T&E	300										300	
T&E --- S&M	1,758	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	17,500	
T&E --- G&A	2,500										2,580	
Rent												
NY Rent	20,000										20,000	
NC	734					734				734	2,202	
Insurance & Taxes												
Workers Comp	2,912					2,912				2,912	8,736	2,818
Property and Casualty			10,000			30,000	9,000	9,000	9,000	9,008	76,008	
PP and IP		5,000								5,000	15,000	
Healthcare				75,000						75,000	150,000	
Outside Services												
Environmental Consultants	4,630	4,638	4,630	4,630	4,630	4,638	4,630	4,630	4,630	4,630	46,308	4,630
Extes Express Lines	2,646	2,744	2,744	2,744	2,744	2,744	2,695	2,695	2,695	2,695	27,146	
United Parcel Services		8,000			8,000			8,008			24,080	
Office Supplies	250	250	250	250	250	250	250	250	250	250	2,500	
Supplies S&M	100	100	100	100	100	100	100	100	100	100	1,000	
Other	713	713	713	713	713	713	713	713	713	713	7,130	
Communication	2,080	2,080	2,080	1,880	1,880	1,880	1,880	1,880	1,880	1,880	13,000	
Bank Charges	600	600	600	600	600	600	600	600	600	600	6,000	
Total Operating Costs	291,256	249,121	273,391	398,715	289,530	288,303	267,594	407,146	263,714	377,811	3,106,579	
Reorganization Costs												
Bankruptcy Counsel			95,000			95,000				85,000	275,000	
Administrative Expenses Accrued Post-Closing											25,000	
Corporate Counsel/Tax Accountant			15,000								10,800	
ESBA CRO Duties			55,880		46,880		46,000		46,080	23,000	216,800	
ESBA Lease and Executor Contract Retainer				17,000							17,000	
Sales Process Fees		30,000								30,000	60,000	
Retainer for Patent & Intangible Attorney			TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	2,000	
Retainer for Data Room		7,000									7,000	
Miscellaneous Sales Process Contingency										5,000	5,000	
US Trustees Fees										25,000	25,000	
Total Reorganization Costs		39,000	165,880	17,080	46,080	95,000	46,000		46,000	203,000	657,800	
Total Disbursements	291,256	288,121	439,191	415,715	335,530	383,303	313,594	407,146	309,714	580,811	3,764,379	226,610
Change in Cash	(175,422)	(48,698)	(179,740)	(141,564)	(61,379)	(32,712)	36,997	(79,095)	72,237	(198,660)	(808,238)	
Net Available DIP Financing*	1,193,022	1,444,323	1,264,583	1,123,019	1,061,640	1,028,928	1,028,928	949,833	949,833	750,973	750,973	524,363

* Note: Total available DIP Loan is \$2,500,000. This is the budget that the Company lender's approved. The Company may have additional expenses that it projects to incur.