

1 GARY E. KLAUSNER (STATE BAR NO. 69077)
2 MARGRETA M. MORGULAS (STATE BAR NO. 224950), and
3 KIZZY L. JARASHOW (*Pro Hac Vice Application Pending*), Members Of
4 STUTMAN, TREISTER & GLATT
5 PROFESSIONAL CORPORATION
6 1901 Avenue of the Stars, 12th Floor
7 Los Angeles, CA 90067
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9 Telecopy: (310) 228-5788
10 E-Mail: gklausner@stutman.com
11 mmorgulas@stutman.com
12 kjarashow@stutman.com

13 [Proposed] Reorganization Counsel for Debtors and
14 Debtors in Possession

15 Debtors' Mailing Address:
16 Colorep, Inc. and Transprint USA, Inc.
17 1000 Pleasant Valley Road
18 Harrisonburg, VA 22801-9790

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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION**

15 In re:) Case No. 13-bk-27689-WB
16)
17 COLOREP, INC.,) Chapter 11
18 a California corporation, *et al.*,) (Jointly Administered)
19)
20 Debtors.) **NOTICE OF SUBMISSION OF**
21) **EXHIBIT "1" TO THE "INTERIM ORDER**
22) **(A) AUTHORIZING DEBTOR TO OBTAIN**
23) **POSTPETITION FINANCING;**
24) **(B) GRANTING SUPERPRIORITY**
25) **EXPENSE CLAIMS AND PRIMING LIENS;**
26) **AND (C) GRANTING OTHER RELIEF**
27) **UNDER 11 U.S.C. §§ 105, 361, 363, 364 AND**
28) **507(B), F.R.B.P. 2002 AND 4001; AND LBRS**
Tax I.D. Nos. 94-3055026 (Colorep, Inc.) and) **2002-1 AND 4001-2**
54-1200596 (Transprint USA, Inc.))
) **Hearing Date**
)
) Date: July 15, 2013
) Time: 2:00 p.m.
) Location: Courtroom 1375
) 255 East Temple Street
) Los Angeles, CA 90012

1 Colorep, Inc. and Transprint, USA, Inc., the debtors and debtors in possession in the
2 above-captioned cases (together, the "Chapter 11 Cases"), hereby submit Exhibit "1" referenced in
3 the "Interim Order (A) Authorizing Debtor To Obtain Postpetition Financing; (B) Granting
4 Superpriority Expense Claims And Priming Liens; And (C) Granting Other Relief Under 11 U.S.C.
5 §§ 105, 361, 363, 364 AND 507(B), F.R.B.P. 2002 and 4001; And LBRS 2002-1 And 4001-2"
6 ("Interim Order"), which was lodged in these Chapter 11 Cases on July 16, 2013 . Exhibit "1" to the
7 Interim Order is attached hereto as Exhibit "1" and is incorporated in its entirety into Interim Order,
8 as though appended thereto, by reference herein.

9
10 Date: July 18, 2013

Respectfully submitted,

11
12 /s/ Margreta M. Morgulas
13 GARY E. KLAUSNER,
14 MARGRETA M. MORGULAS, and
15 KIZZY L. JARASHOW, Members of
16 STUTMAN, TREISTER & GLATT
17 PROFESSIONAL CORPORATION
18 [Proposed] Reorganization Counsel for
19 Debtors and Debtors in Possession
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Exhibit "1"

Notes

- 1) Since the opening assumption is the maximum available is \$2 million, the Company needs to preserve to the best it can all cash for go forward activities while preserving the integrity of the employees, customers and other stakeholders.
- 2) A weekly cash flow for the next 13 weeks needs to be completed/updated to assess the needs-in the appropriate detail.

Operating Costs	<u>As ReForecasted Through 7/19</u>	<u>Projected 7/20 Through 7/26</u>
Current Two Weeks Pay	225,986	118,507
NY Rent	17,000	
Sensient (ink)		
Domtar (paper)		
Atlantic (release paper)		
Solvents		
Engraving supplies		
ink jet paper		
ink jet ink		
computer supplies		
AVA (color matching software)		
Pan (release Ink)		
Per the Weekly Budget Material, Paper, Ink/Toner/Solvent/Resin/Fabric/Packing/consumerables /Indirect Materials	378,000	252,000
Anthem (insurance) - Renewed April 1st, 2013 per MF	80,000	-
Rutherford (insurance) - Renewed June 1, 2013 per MF	9,000	-
401 K - Past Due	24,000	-
Utilities	23,000	

Notes

- 1) Since the opening assumption is the maximum available is \$2 million, the Company needs to preserve to the best it can all cash for go forward activities while preserving the integrity of the employees, customers and other stakeholders.
- 2) A weekly cash flow for the next 13 weeks needs to be completed/updated to assess the needs-in the appropriate detail.

	As ReForecasted Through 7/19	Projected 7/20 Through 7/26
Contingency	100,000	
Restructuring Costs		
The Fox Group	Still working on	
Stutman, Treister & Glatt	125,000	
Executive Sounding Board Associates Inc.	85,000	
<u>Total outflow</u>	<u>1,066,986</u>	<u>370,507</u>
Cash Receipts - Inflow (Debs/ETI/Grenada/Hunter Douglass)	<u>50,000</u>	<u>100,000</u>
Net Cash outflow Weekly	<u>(1,016,986)</u>	<u>(270,507)</u>
Net Cash outflow cumulative		<u><u>(1,287,493)</u></u>

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
1901 Avenue of the Stars, 12th Floor, Los Angeles, California 90067

A true and correct copy of the foregoing document entitled (*specify*):

NOTICE OF SUBMISSION OF EXHIBIT "1" TO THE "INTERIM ORDER (A) AUTHORIZING DEBTOR TO OBTAIN POSTPETITION FINANCING; (B) GRANTING SUPERPRIORITY EXPENSE CLAIMS AND PRIMING LIENS; AND (C) GRANTING OTHER RELIEF UNDER 11 U.S.C. §§ 105, 361, 363, 364 AND 507(B), F.R.B.P. 2002 AND 4001; AND LBRS 2002-1 AND 4001-2

will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **July 18, 2013**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On **July 18, 2013**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **July 18, 2013**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

SERVED BY PERSONAL DELIVERY

The Honorable Julia Brand
U.S. Bankruptcy Court Central District of California
255 East Temple Street, Suite 1382
Los Angeles, CA 90012

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

July 18, 2013
Date

Kendra A. Johnson
Printed Name

/s/Kendra A. Johnson
Signature

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

Brian L Davidoff on behalf of Creditor Quercus Trust

bdavidoff@greenbergglusker.com,

jreinglass@greenbergglusker.com;kwoodson@greenbergglusker.com;calendar@greenbergglusker.com;sgaeta@greenbergglusker.com

Patrick B Howell on behalf of Creditor Sensient Imaging Technologies S.A., Sensient Technologies Corporation

phowell@whdlaw.com, dprim@whdlaw.com;tmichalak@whdlaw.com

Ron Maroko on behalf of U.S. Trustee United States Trustee (LA)

ron.maroko@usdoj.gov

Margreta M Morgulas on behalf of Debtor Colorep, Inc.

mmorgulas@stutman.com

Frank T Pepler on behalf of Creditor Meserole, LLC

frank.pepler@dlapiper.com

Danielle A Pham on behalf of Debtor Colorep, Inc.

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United States Trustee (LA)

ustpreion16.la.ecf@usdoj.gov

2. SERVED BY UNITED STATES MAIL:

Debtor:

Colorep, Inc.

c/o Law Offices of Joseph P. Bartlett

1900 Avenue of the Stars

20th Floor

Los Angeles, CA 90067

Office of the US Trustee

Ron Maroko, Esq.

725 S Figueroa St Ste 2600

Los Angeles, CA 90017

213-894-4520

Secured Lenders

Meserole, LLC

Attn: Ari Hirt

152 W 57th Street, 4th Floor

New York, New York 10019

Counsel to Meserole LLC

DLA Piper LLP (US)

Attn: Stuart Brown

919 North Market Street

Suite 1500

Wilmington, Delaware 19801

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

Parties Asserting a Secured Interest

Debs Corporation
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2-6-10 Honmachi
Chuo-ku
Osaka 541-0053
JAPAN

BDG (Larry Levy)
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Newport Beach, CA 92663

Cheran Digital Imaging & Consulting
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Gaffney, South Carolina 29340

Cheran Digital Imaging & Consulting
1506 Old Georgia Hwy
Gaffney, SC 29341

Counsel to Cheran Digital Imaging &
Consulting
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Hoover Penrod PLC
342 South Main Street
Harrisonburg, VA 22801

Danzas Corporation
t/a DHL Global Forwarding
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Counsel to Danzas Corporation
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Richmond, VA 23225

Waste Management of Virginia
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Harrisonburg, VA 22801

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David H. Gougher PC
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Roland Santos
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Mt. Crawford, VA 22841

Counsel to Riddelberg Brothers
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100 10th Street NE
Suite 300
Charlottesville, VA 22902

Victoria Home Imp. LLC
3200 Honey Flower Ct
Chesapeake, VA 23323-1952

Summit Financial Resources
2455 East ParleysWay,
Salt Lake City, UT 84109

Faunus Group International, Inc.
80 Broad Street, 22nd Floor
New York NY 10004

David Gelbaum, Trustee
Quercus Trust
1835 Newport Blvd, A109 - PMB 467
Costa Mesa, CA 92627

Counsel for Quercus Trust
Brian Davidoff, Esq.
Greenberg Glusker, et al.
1900 Avenue of the Stars, 21st Floor
Los Angeles, CA 90067

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Dolly & Robert K. Raisler Foundation, Inc.
2600 Netherland Avenue, #520
Bronx, NY 10463 - 4857

David Grzan
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Orono, MN 55356

Anne Rand
392 Rutland Avenue
Teaneck, NJ 07666

Steven R. Jacobson
2600 Netherland Avenue, #520
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Sensient Imaging Technologies
777 East Wisconsin Avenue
Milwaukee, WI 53202-5304

Valley Industrial Trucks
1152 Meadowbrook Ave.
Youngstown, OH 44512

Valley Industrial Trucks (NMAC)
990 W 190th St
Torrance, CA 90502-1014

Internal Revenue Service
PO Box 145595
Cincinnati, OH 45250-5595

Kuehne & Nagel, Inc.
Stephen Savarese, Esq.
10 Exchange Place
Jersey City, NJ 07302

Counsel to Kuehne & Nagel, Inc.
Halperin Battaglia Raicht, LLP
Attn: Carrie E. Essinfeld
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New York, NY 10005

Compressor Parts & Repairs
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Broadway, VA 22815

Essex Temporary Service, Inc.
1501 Broadway
New York, NY 10036

Dougherty Equipment
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Harrisonburg, VA 22801

Geno's Coffee LLC
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Waynesboro, VA 22980

Pitney Bowes Credit Corp
27 Waterview Dr
Shelton, CT 06484-4301

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Kaufman Management Company, LLC
Attn: Steven J. Kaufman
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Stork Prints America
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Charlotte, NC 28269

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Elkton, VA, 22827

Silvius, Peggy R.
995 Floyd Cir, Mc
Gaheysville, VA, 22840

Robert Fellows
1176 Portland Dr
Harrisonburg, VA 22801-8627

Deborah Wagner
5048 Scotts Ford Road
Mount Crawford, VA 22841

20 Unsecured Largest Creditors

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Anthem Blue Cross Blue Shield
Attn: Dianne Loving
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Charlotte, NC 28258

Domtar Corporation
Port Huron Mill
1700 Washington Avenue
Port Huron, Michigan 48060

Domtar Corporation
Subsidiary Of Domtar Ind
1700 Washington Avenue
Port Huron, MI 48060

Dominion Va Power
Attn: Barbara Smith
P.O. Box 26666
Richmond, VA 23261-6666

Dominion Virginia Power
P.O. Box 26019
Richmond, VA 23260-6019

Krausz Puente LLC
c/o The Krausz Companies
44 Montgomery St, Ste 3300
San Francisco, CA 94104

Krausz Puente LLC
11383 Newport Dr
Rancho Cucamonga, CA 91730-5536

Stonefield Josephson, Inc.
Attn: Steve Rapattoni, CPA
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Irvine, CA 92614

Susan D'Arcy
aka SRD International
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Mimaki USA, Inc.
c/o Wiliam Hearnburg, Jr.
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Atlanta, GA 30309

Mimaki USA, Inc.
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Palatine, IL 6055-7368

Bonnie Julian
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Tarter Krinsky & Drogin LLP
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Fish & Associates
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Fedex – Techconnect
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Pittsburg, PA 15252

Federal Express Corp.
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Pittsburgh, PA 15250-7461

Stand Energy Corporation
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Stand Energy Corporation
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Pittsburgh, PA 15250-7461

Carlo Tenconi
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Milan 20144
ITALY

Atlantic Paper Company
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Univar USA, Inc.
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Chester, VA 23836

Univar USA, Inc.
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Atlanta, GA 30384-9692

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Dupont Company
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Wilmington, DE 19898

Shelter Capital Partners fka Yazam LLC
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Los Angeles, CA 90024
Attn: Rodney Friedman

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Nexeo Solutions LLC
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Governmental Agencies

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State of California Franchise Tax Board
Bankruptcy Section, MS: A-340
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