

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

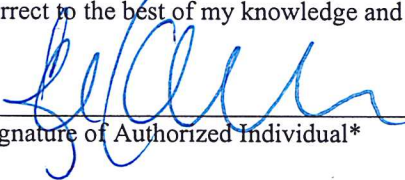
In re: CONEXANT SYSTEMS, INC., et al.,¹

Case No. 13-10367 (MFW)
Reporting Period: 10-4-14 to 12-17-14

QUARTERLY SUMMARY REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	QSR-1	Yes	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual*

1-15-2015

Date

IAN JOHANNESSEN

Printed Name of Authorized Individual

CFO

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

¹ The Debtor in this chapter 11 case, along with the last four digits of the Debtor's federal taxpayer-identification number, is: Conexant Systems, Inc. (9439). The Debtors' main corporate address is 1901 Main Street, Suite 300, Irvine, California 92614.

GENERAL NOTES AND DISCLAIMER

The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles ("GAAP") in all material respects. Various estimates, assumptions, adjustments and allocations were required to derive the financial statements and supplemental information herein; actual results may be different than estimates. In addition, the financial statements and supplemental information contained herein is provided to fulfill the requirements of the Office of the United States Trustee and have been derived from the books and records of the Debtor.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and are not reflective of the results of operations, financial position, and cash flow of the Debtor in the future.

Conexant Systems, Inc., et al		Case No. 13-10367 (MFW)						
October 4, 2014 - December 17, 2014 Quarterly Operating Report -- UNAUDITED								
QSR								
Account	Concentration	Benefit	FSA	Sys Inc. Sweep	Unclrd Chks	SVB Money Market		
Bank	SVB	SVB	SVB	SVB	SVB	Wells	SVB	Conexant
Bank Account	XXXX662778	XXXX691355	XXXX691374	XXXX691416	XXXX267196		XXXX957463	Systems, Inc.
GL Account	039-10182	039-10186	039-10187	039-10183	039-10188 & 89	039-10844	039-10920	Total
Opening Balance - 10/4/2014	\$84,777	\$5,000	\$43,970	\$451,097	(429,256)	\$52	30,008,754	\$30,164,394
Receipts								
Net collections	18,480,683	-	-	-	-	-	-	\$18,480,683
Lease remittance	-	-	-	-	-	-	-	-
Bank credit	-	-	-	-	-	-	-	-
Deposit	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	880	880
Term Loan Draw	-	-	-	-	-	-	-	-
Total Receipts	18,480,683	-	-	-	-	-	880	\$18,481,563
Transfers								
Sweeps/transfers	(12,421,571)	63,070	18,798	42,644,864	-	-	(30,009,634)	295,527
Utility deposits	-	-	-	-	-	-	-	-
Euro sweeps	43,095,800	-	-	(43,095,961)	-	-	-	(161)
Foreign entity transfers	-	-	-	-	-	-	-	-
Reclassified to MMA letters of credit	-	-	-	-	-	-	-	-
Reclassified to US Bank LOCs	-	-	-	-	-	-	-	-
Total Transfers	30,674,229	63,070	18,798	(451,097)	-	-	(30,009,634)	295,366
Disbursements								
Customer rebates	-	-	-	-	-	-	-	-
Net inventory purchases	-	-	-	-	-	-	-	-
R&D project expenses	-	-	-	-	-	-	-	-
Inventory and R&D project expenses	-	-	-	-	-	-	-	-
Payroll	-	-	-	-	-	-	-	-
Facilities	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-
Legal expenses	-	-	-	-	-	-	-	-
Total Expenses	(20,314,924)	(63,070)	(10,320)	-	211,319	(52)	-	(20,177,047)
Total Disbursements	(20,314,924)	(63,070)	(10,320)	-	211,319	(52)	-	(20,177,047)
Outstanding Checks								
Uncleared payroll checks	-	-	-	-	-	-	-	-
Other outstanding checks	-	-	-	-	-	-	-	-
Total Outstanding Checks	-	-	-	-	-	-	-	-
Net Cash Flow	28,839,988	(0)	8,479	(451,097)	211,319	(52)	(30,008,754)	(1,400,118)
Cash - End of Month	28,924,765	5,000	52,449	-	(217,937)	-	-	28,764,276
GL Balance - 12/17/2014	28,924,765	5,000	52,449	-	(217,937)	-	-	28,764,276
Total Cash & Cash Equivalents								28,764,276