

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

MAR 03 2008

BMC

NOTE See Reverse for List of Debtors/Case Numbers/ Important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826001762
JAMES E PAYNE
ANITA P HUDSON
5 MALVERN PLACE
GREENVILLE SC 29615

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court.

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again
THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number *864 244-5686*

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

replaces a previously filed claim dated _____
or
 amends claim number (see reverse) _____

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 14,224.42

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

See statement 12/31/07 attached

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges 4,224.42 (unpaid)

2 BASIS FOR CLAIM ISSUED 10/04 \$1574 C
MONEY LOANED (5YR. BOND)

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR BOND # 1574 C
3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM
4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ 14,224.42 **DO NOT** include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$ _____ Include **ONLY** the priority portion of your unsecured claim here

- Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority
You MUST specify the priority of the claim
 - Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
 - Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier - 11 U S C § 507(a)(4)
 - Contributions to an employee benefit plan 11 U S C § 507(a)(5)
 - Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
 - Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
 - Other Specify applicable paragraph of 11 U S C § 507(a) (_____)
- * Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information
Nature of property or right of setoff
 Real Estate Motor Vehicle
 Other _____
Total secured claim \$ _____ **DO NOT** include the priority or unsecured portion of your claim here
Value of Property \$ _____ Annual Interest Rate _____ %
Amount of arrearage and other charges at time case filed included in secured claim
if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS *Attach redacted copies of supporting doc* such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of "redacted" on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING
To receive an acknowledgment of the filing of your claim enclose a stamped, self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245

THIS SPACE FOR COURT USE ONLY

Cornerstone

00088

DATE 2/28/08 SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
James E. Payne - JAMES E. PAYNE

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY, SUITE 903
CUMMING, GA 30040
(678) 455-1100

Statement
As Of 12/31/2007

James E Payne
Anita P Hudson
5 Malvern Place
Greenville, SC 29615

BROKER

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
1574C	01/01/2004	02/01/2008	9 00%	At Maturity	10,000 00	4,224 42	14,224 42
DEBT TOTALS					10,000 00	4,224 42	14,224 42
