

PROOF OF CLAIM

FILED
MAR 03 2008
BMC

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

- Check box if you are aware that anyone else has filed a proof of claim relating to your claim
Check box if you have never received any notices from the bankruptcy court or BMC Group in this case
Check box if this address differs from the address on the envelope sent to you by the court

Name of Creditor and Address
the person or other entity to who the debtor owes money or property
14327826001763
JAMES E PAYNE
DONNA P SMATHERS
5 MALVERN PLACE
GREENVILLE SC 29615

Creditor Telephone Number (804) 244-5686

Name and address where payment should be sent (if different from above)

Payment Telephone Number ( )

- Check this box if you are the debtor or trustee in this case
Check here if this claim replaces a previously filed claim dated or amends claim number (see reverse)

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 15,351.40
If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c.
If all or part of your claim is entitled to priority complete item 4b
Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM Amt: 15,351.40 (12/31/07)
MONEY LOANED UNDER 2006 (ISSUED 2/15/03)
3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR BOND# 2006
3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM
4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ 15,351.40
4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$
Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority
You MUST specify the priority of the claim
Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
Wages salaries or commissions (up to \$10 950 ) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor s business whichever is earlier 11 U S C § 507(a)(4)
Contributions to an employee benefit plan 11 U S C § 507(a)(5)
Up to \$2 425\* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
Other Specify applicable paragraph of 11 U S C § 507(a) ( )
\* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side )
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information
Nature of property or right of setoff
Real Estate Motor Vehicle
Other
Total secured claim \$
Value of Property \$ Annual Interest Rate %
Amount of arrearage and other charges at time case filed included in secured claim if any \$ Basis for Perfection

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side ) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING
To receive an acknowledgment of the filing of your claim, enclose a stamped self addressed envelope and copy of this proof of claim.

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245

Cornerstone
Barcode
00090

DATE
2-28-08

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
James E Payne - JAMES E. PAYNE



2450 ATLANTA HIGHWAY, SUITE 903  
CUMMING, GA 30040  
(678) 455-1100

Statement  
As Of 12/31/2007

James E Payne  
Donna P Smathers  
5 Malvern Place  
Greenville, SC 29615

BROKER

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BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL.	UNPAID ACCD INT	VALUE
2006	02/18/2003	03/01/2008	9 00%	At Maturity	10,000 00	5,351 40	15,351 40
<b>DEBT TOTALS</b>					<b>10,000 00</b>	<b>5,351 40</b>	<b>15,351.40</b>

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