

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

MAR 10 2008

BMC

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

☐ Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

☐ Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

☐ Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address the person or other entity to who the debtor owes money or property

SHADDOX LIVING TRUST
2973 CAMPGROUND ROAD
CABOT AR 72023

Creditor Telephone Number **(501) 843-9137**

Name and address where payment should be sent (if different from above)

Same as Above

Payment Telephone Number **501 843-9137**

☐ Check this box if you are the debtor or trustee in this case

Check here ☐ replaces a previously filed claim dated _____
if this claim or
☐ amends claim number (see reverse) _____

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **4535.68**

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

☐ Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

Bankruptcy Court

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR **2510**

3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ **4535.68**

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$

Include **ONLY** the priority portion of your unsecured claim here

☐ Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority

You MUST specify the priority of the claim

☐ Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)

☐ Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)

☐ Contributions to an employee benefit plan 11 U S C § 507(a)(5)

☐ Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)

☐ Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)

☐ Other Specify applicable paragraph of 11 U S C § 507(a) ()

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Nature of property or right of setoff

☐ Real Estate ☐ Motor Vehicle

☐ Other

Total secured claim \$

DO NOT include the priority or unsecured portion of your claim here.

Value of Property \$

Annual Interest Rate %

Amount of arrearage and other charges at time case filed

included in secured claim

if any \$

Basis for Perfection

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245

Cornerstone
00293

DATE

3-5-08

SIGNATURE

The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any

Frances S Shaddox and Ray Mark Shaddox

INSTRUCTIONS FOR PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In certain circumstances such as bankruptcy cases not filed voluntarily by the debtor, there may be exceptions to these general rules.

ITEMS TO BE COMPLETED IN PROOF OF CLAIM FORM (IF NOT ALREADY PROPERLY FILLED IN)

<p>Court, Name of Debtor, and Case Number Fill in the name of the federal judicial district where the bankruptcy case was filed, the name of the debtor in the bankruptcy case, and the bankruptcy case number. If you received a notice of the case from the Claims Agent, BMC Group, some or all of this information may have been already completed.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Debtor Name</td> <td style="width: 50%;">Case No</td> </tr> <tr> <td>Cornerstone Ministries Investments, Inc</td> <td>08-20355-reb</td> </tr> </table> <p>Creditor's Name and Address Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).</p> <p>1 Amount of Claim as of Date Case Filed State the total amount owed to the creditor on the date of the Bankruptcy filing. Follow the instructions concerning whether to complete item 4. Check the box if interest or other charges are included in the claim.</p> <p>2 Basis for Claim State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card.</p> <p>3 Last Four Digits of Any Number by Which Creditor Identifies Debtor State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor.</p> <p>3a Debtor May Have Scheduled Account As Use this space to report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.</p> <p>4 Classification of Claim</p> <p>4a Unsecured Nonpriority Claim If your claim is an unsecured nonpriority claim, sometimes referred to as a general unsecured claim (See DEFINITIONS, below), check the appropriate box in this section. If your claim is partly secured and partly unsecured, state here only the amount that is unsecured. If part of your claim is entitled to priority, state here the amount not entitled to priority.</p>	Debtor Name	Case No	Cornerstone Ministries Investments, Inc	08-20355-reb	<p>4b Amount of Claim Entitled to Priority Under 11 U.S.C. §507(a) If any portion of your claim falls in one or more of the listed categories, check the appropriate box(es) and state the amount entitled to priority. (See DEFINITIONS below.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.</p> <p>4c Secured Claim Check the appropriate box and provide the requested information if the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See DEFINITIONS below.) State the type and the value of property that secures the claim, attach copies of lien.</p> <p>5 Credits An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.</p> <p>6 Supporting Documents Attach to this proof of claim form redacted copies documenting the existence of the debt and of any lien securing the debt. You may also attach a summary. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary FRBP 3001(c) and (d). Do not send original documents as attachments may be destroyed after scanning.</p> <p>7 Date-Stamped Copy and Signature The person filing this proof of claim must sign and date it FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what constitutes a signature. Print the name and title if any of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. Attach a complete copy of any power of attorney. Criminal penalties apply for making a false statement on a proof of claim.</p> <p>Return claim form and attachments, if any. If you wish to receive an acknowledgment of your claim, please enclose a self-addressed stamped envelope and a second copy of the proof of claim form with any attachments to the Claims Agent, BMC Group, at the address on the front of this form.</p> <p>Please read – important information upon completion of this claim form, you are certifying that the statements herein are true.</p> <p>Be sure all items are answered on the claim form. If not applicable, insert "Not Applicable."</p>
Debtor Name	Case No				
Cornerstone Ministries Investments, Inc	08-20355-reb				

DEFINITIONS

INFORMATION

<p>DEBTOR A debtor is the person, corporation, or other entity that has filed a bankruptcy case; is called the debtor.</p> <p>CREDITOR A creditor is any person, corporation, or other entity to whom the debtor owed a debt on the date that the bankruptcy case was filed.</p> <p>CLAIM A claim is the creditor's right to receive payment on a debt that was owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101(5). A claim may be secured or unsecured.</p> <p>PROOF OF CLAIM A form telling the bankruptcy court how much the debtor owed a creditor at the time the bankruptcy case was filed (the amount of the creditor's claim). This form must be filed with the court-appointed Claims Agent, BMC Group, at the address listed on the reverse side of this page.</p> <p>SECURED CLAIM Under 11 U.S.C. §506(a) A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors.</p>	<p>The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car. A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien. A claim also may be secured if the creditor owes the debtor money (has a right to setoff).</p> <p>UNSECURED NONPRIORITY CLAIM If a claim is not a secured claim, it is an unsecured claim. A claim may be partly secured and partly unsecured if the property on which a creditor has a lien is not worth enough to pay the creditor in full.</p> <p>UNSECURED PRIORITY CLAIM Under 11 U.S.C. §507(a) Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.</p> <p>Evidence of Perfection Evidence of perfection may include a mortgage lien, certificate of title, financing statement, or other</p>	<p>document showing that the lien has been filed or recorded.</p> <p>Redacted A document has been redacted when the person filing it has masked, edited out, or otherwise deleted certain information. A creditor should redact and use only the last four digits of any social security number, individual's tax identification, or financial account number, all but the initials of a minor's name, and only the year of any person's date of birth.</p> <p>Offers to Purchase a Claim Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. §101 et seq.), and any applicable orders of the bankruptcy court.</p>
---	--	---

ONCE YOUR CLAIM IS FILED YOU CAN OBTAIN OR VERIFY YOUR CLAIM NUMBER BY VISITING www.bmcgroup.com/cornerstoneministries



CORNERSTONE

Ministries Investments, Inc

2450 ATLANTA HIGHWAY, SUITE 903

CUMMING, GA 30040

(678) 455-1100

Statement

As Of 12/31/2007

Shaddox Living Trust
2973 Campground Road
Cabot, AR 72023

BROKER
Wellstone-Godbee

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
2510	04/21/2003	04/01/2008	9 00%	At Maturity	3,000 00	1,535 68	4,535 68
DEBT TOTALS					3,000 00	1,535 68	4,535 68

If you have any questions about your Statement, call Cornerstone Investor Services at 800-637-8304

Statement explanations

Certificate #	This is the number assigned to the investment
Issue Date	Date the investment began accruing interest
Maturity Date	The scheduled maturity date of the investment
Rate	The fixed rate of interest the investment is earning
Principal	The amount of the investment before interest is accrued
Unpaid Interest Accrued	(a) If interest is compounded and paid at maturity this figure represents interest earned from issue date (b) If interest is paid monthly or semi-annually this figure represents interest earned from date of last check
Value	Total of principal plus unpaid accrued interest

WE CARE ABOUT YOUR PRIVACY'

In compliance with Gramm-Leach-Bliley (GLB) this notice describes the privacy policy and practices followed by Cornerstone Ministries Investments, Inc and their affiliated companies

Your privacy is a high priority to us and it will be treated with the highest degree of confidentiality. In order for us to be able to provide you with Cornerstone products and services, we need to collect certain information from you. However, we want to emphasize that we are committed to maintaining the privacy of this information in accordance with law. All individuals with access to personal information about our customers are required to follow this policy.

Non-public Information Collected

- Information we receive from you on Cornerstone investment applications or other forms such as your name, address, date and location of birth, marital status, sex, social security number, etc.
- Information about your transactions with us, our affiliates or others such as investment information and accounting information.

Non-public Information Disclosed

- We will not provide information to a non-affiliated third party unless we have a written agreement that requires such third party to protect the confidentiality of this information.
- We may have to provide the above described non-public information that we collect to authorized persons or entities to comply with a subpoena or summons by federal, state or local authorities and to respond to judicial process or regulatory authorities having jurisdiction over our company for examination, compliance or other purposes as required by law.
- We do not disclose any non-public personal information about our customers to anyone except as permitted by law.

Confidentiality and Security of Your Non-Public Personal Information

- We restrict access of non-public personal information about you to only those persons who need to know about that information to service your account.
- We maintain physical, electronic and procedural safeguards that comply with state and federal standards to guard your non-public personal information.
- If we become aware that an item or personal information may be materially inaccurate, we will make a reasonable effort to re-verify its accuracy and correct any error as appropriate.

Information About Former Customers

- Non-public information about our former customers is maintained by Cornerstone on a confidential and secure basis. If any such disclosure is made, it would be for reasons and under the conditions described in this notice. We do not disclose any non-public personal information about our former customers to anyone except as permitted or required by law.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
GAINESVILLE DIVISION**

IN RE)	
)	CASE NO 08-20355-reb
CORNERSTONE MINISTRIES)	
INVESTMENTS, INC ,)	Chapter 11
)	
Debtor)	JUDGE BRIZENDINE

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASE,
MEETING OF CREDITORS AND DEADLINES**

A Chapter 11 bankruptcy case concerning the Debtor listed below was filed on February 10, 2008

You may be a creditor of the Debtor **This notice lists important deadlines** You may want to consult an attorney to protect your rights All documents filed in this case may be inspected at the bankruptcy clerk's office at the address listed below NOTE The staff of the bankruptcy clerk's office cannot give legal advice

See page 3 for important explanations

Debtor	Address	Case No	Taxpayer I D
Cornerstone Ministries Investments, Inc	2450 Atlanta Highway, Suite 904 Cumming, GA 30040	08-20355	58-2232313

Meeting of Creditors

Date and Time March 18, 2008, at 10 00 a m

Location Room G-18, Federal Building
121 Spring Street, SE
Gainesville, Georgia 30501

Deadline to File a Proof of Claim

No deadline to file a proof of claim has been set. You will receive notice of the deadline when it is set by the Court. See the explanation concerning Claims on page 3. Proofs of claim may be filed with the claims agent approved by the Court at the following address:

<u>By United States Mail</u>	<u>By Overnight Service or Hand Delivery</u>
BMC Group Attn: Cornerstone Ministries Investments, Inc P O Box 900 El Segundo, California 90245-0900	BMC Group Attn: Cornerstone Ministries Investments, Inc 1330 E Franklin Avenue El Segundo, California 90245

For further information or if you have questions regarding this case, please visit the claims agent's website at www.bmcgroup.com/cornerstoneministries or call their toll free number **888-909-0100**

PLEASE TAKE NOTICE that pursuant to Bankruptcy Code § 1111(a), a proof of claim or interest is deemed filed for any claim that appears in the Debtor's Schedules unless the claim is scheduled as disputed, contingent, or unliquidated. The Debtor's Schedules are expected to be filed on or about March 11, 2008. They may be examined during normal business hours at the office of the bankruptcy clerk, whose address appears below:

Attorneys for the Debtor

J Robert Williamson, Jr
John T Sanders, IV
Scroggins & Williamson
1500 Candler Building
127 Peachtree Street, NE
Atlanta, GA 30303

Creditors May Not Take Certain Actions

The filing of a bankruptcy case automatically stays certain collection and other actions against the Debtor and the Debtor's property. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized.

<u>Address of the Bankruptcy Clerk's Office</u>	
121 Spring Street South East Room 120 Gainesville, Georgia 30501 Telephone number (678) 450-2700	
Hours Open Monday – Friday, 8:00 a.m. to 4:00 p.m.	Date February 15, 2008

Explanations

FILING OF CHAPTER 11 BANKRUPTCY CASE A bankruptcy case under Chapter 11 of the Bankruptcy Code (Title 11, United States Code) has been filed in this court by the debtor listed in this notice, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the Court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is appointed, the debtor will remain in possession of its property and may continue to operate its business.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS Prohibited collection actions are listed in Bankruptcy Code § 362. Common examples of prohibited actions include contacting the debtor by telephone, mail, or otherwise to demand repayment, taking actions to collect money or obtain property from the debtor, repossessing the debtor's property, and starting or continuing lawsuits or foreclosures.

MEETING OF CREDITORS A meeting of creditors is scheduled for the date, time, and location listed on page 2 of this notice. *The debtor must be present at the meeting to be questioned under oath by creditors.* Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice.

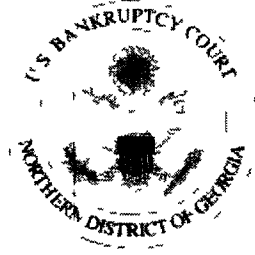
CLAIMS A proof of claim is a signed statement describing a creditor's claim. You may obtain a proof of claim form at any bankruptcy clerk's office. You may look at the schedules that have been or will be filed in this case at the bankruptcy clerk's office. If your claim is scheduled and is *not* listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you file a proof of claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a proof of claim. If your claim is not listed at all or if your claim is listed as disputed, contingent, or unliquidated, then you must file a proof of claim or you might not be paid any money on your claim against the debtor in this bankruptcy case. The Court has not yet set a deadline to file a proof of claim. When a deadline is set, you will be sent another notice.

NOTICE OF PROCEEDINGS **As provided in an Order Establishing Notice Procedures dated February 14, 2008, you will not receive notice of all motions and other proceedings in this bankruptcy case unless you file a request with the bankruptcy clerk's office to receive copies of all papers filed in this case.** Even if you do not file a request for copies of all papers, you will still receive notice of the deadline for filing proofs of claim, notice of the deadline for objecting to and of the hearing to consider approval of a disclosure statement, notice of the deadline for accepting or rejecting a plan of reorganization, notice of the deadline for objecting to and of the hearing to consider confirmation of a plan of reorganization, and notice of any paper or proceeding likely to directly affect your interests.

DISCHARGE OF DEBTS Confirmation of a Chapter 11 plan may result in discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan.

BANKRUPTCY CLERK'S OFFICE Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office at the address listed on page 2 of this notice, except that proofs of claim should be filed with BMC Group, Inc., which is acting as the claims agent in this case. The address for BMC Group is listed on page 2 of this notice. You may inspect all papers filed, including the lists of the debtor's property and debts, at the bankruptcy clerk's office.

LEGAL ADVICE The staff of the bankruptcy clerk's office cannot give legal advice. You may want to consult an attorney to protect your rights.



IT IS ORDERED as set forth below:

Date: February 15, 2008

Robert E Brizendine
U S Bankruptcy Court Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
GAINESVILLE DIVISION**

IN RE)	
)	CASE NO 08-20355-reb
CORNERSTONE MINISTRIES)	
INVESTMENTS, INC ,)	Chapter 11
)	
Debtor)	JUDGE BRIZENDINE

ORDER ESTABLISHING NOTICE PROCEDURES

This matter is before the Court on the motion of Cornerstone Ministries Investments, Inc (the "Debtor") for the establishment of notice procedures in this case (the "Motion")

The Court has considered the Motion, the Declaration of John T Ottinger, Jr in Support of First Day Applications and Motions, and the record in this case. It appears that the Court has jurisdiction over this proceeding, that this is a core proceeding, that notice of the Motion has been given to the Office of the United States Trustee, to the Debtor's pre-petition senior secured lender, First United Bank and Trust, and to the Debtor's twenty (20) largest unsecured creditors,

that no further notice is necessary, that the relief sought in the Motion is in the best interests of the Debtor, its estate, and its creditors, and that good and sufficient cause exists for such relief

Accordingly, it is hereby ORDERED as follows

1 The Motion is GRANTED

The Debtor shall establish a master service list (the "Master Service List") that shall initially include the following parties in interest (i) the Office of the United States Trustee for the Northern District of Georgia, (ii) the Debtor, (iii) the attorneys for the Debtor, (iv) the Debtor's twenty (20) largest unsecured creditors (if no committee has been formed) or the attorneys for the official committee of unsecured creditors appointed in this Chapter 11 case (the "Creditors' Committee"), (v) the attorneys for any other committee appointed by the Court, (vi) the Debtor's senior secured lender, First United Bank and Trust, **(vii) those persons who have formally appeared and requested service in this case pursuant to Rule 2002 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules")**, and (viii) the Internal Revenue Service, the Securities and Exchange Commission and other state and federal government agencies, to the extent required by the Bankruptcy Rules

2 The Debtor shall update the Master Service List monthly and shall file an updated Master Service List with the Court. If the updated Master Service List includes changes from the prior Master Service List filed with the Court, then the updated Master Service List shall be served on all Parties listed thereon

3 The Master Service List shall clearly identify interested parties and their counsel who participate in the Court's Electronic Case Filing ("ECF") system

4 Any person filing a pleading or other paper in this case shall serve such pleading or paper on (a) all parties in interest listed on the most recent Master Service List, and (b) any

creditor or other party in interest whose interests are likely to be affected directly by the pleading or proceeding, provided, however, that objections or other pleadings filed by the United States Trustee need only be served upon counsel for the Debtor, counsel for the Debtor's post-petition lenders, and counsel for any official committee appointed in this case. Upon service of any pleading or paper, the person serving such pleading or paper shall file a certificate of service with the Court identifying the interested parties served and the method of service. Except as provided in paragraph 7 below with respect to particular papers, no further service shall be required.

5 As provided in Local Rule 5005-8, the electronic service of a Notice of Electronic Filing of a pleading or paper by any person who participates in the ECF system constitutes service of the pleading or paper on any other interested party listed on the Master Service List who participates in the ECF system, as more specifically provided in that Local Rule, and no conventional service on such interested party shall be required, provided, however, that notices required by Bankruptcy Rule 2002(a)(1), (4), (5), (7), and (8), and (b)(1) and (2) shall be served conventionally in hard copy.

6 Notwithstanding the foregoing, the following shall be provided to all known creditors and other parties in interest, at their last address known to the Debtor, unless otherwise ordered by the Court: (a) notice of the first meeting of creditors pursuant to Section 341 or Section 1104(b) of the Bankruptcy Code, (b) notice of the time fixed for filing proofs of claim pursuant to Bankruptcy Rule 3003(c), (c) notice of the time fixed for filing objections and the hearing to consider approval of a disclosure statement, (d) notice of the time fixed for filing objections and the hearing to consider confirmation of a plan of reorganization, and (e) notice of and transmittal of ballots for accepting or rejecting a plan of reorganization.

7 The Notice of Commencement of Bankruptcy Case, Meeting of Creditors and Deadlines (the "Notice of Commencement") substantially in the form annexed to the Motion as Exhibit B is hereby approved

8 Within eight (8) business days of the entry of this Order, the Debtor shall serve a copy of this Order, together with the Notice of Commencement, on all known creditors and parties in interest, at their last address known to the Debtor

9 The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order

[END OF DOCUMENT]

Prepared and presented by

SCROGGINS & WILLIAMSON

/s/ J Robert Williamson
J ROBERT WILLIAMSON
Georgia Bar No 765214
JOHN T SANDERS, IV
Georgia Bar No 625705
1500 Candler Building
127 Peachtree Street, NE
Atlanta, Georgia 30303
Telephone (404) 893-3880
Telecopier (404) 893-3886
E-mail rwilliamson@swlawfirm.com
jsanders@swlawfirm.com
Counsel for the Debtor

EXHIBIT "A"

CORNERSTONE MINISTRIES INVESTMENTS, INC

INITIAL MASTER SERVICE LIST

Office of the United States Trustee
362 United States Courthouse
75 Spring Street, S W
Atlanta, GA 30303

US Attorney
Civil Process Clerk
1800 Richard B Russell Building
75 Spring Street, S W
Atlanta, GA 30303

Secretary of Labor
U S Department of Labor
Frances Perkins Building
200 Constitution Ave , NW
Washington, DC 20210

Cornerstone Ministries Investments, Inc
Attn Mr John T Ottinger, Jr
Chief Executive Officer
2450 Atlanta Highway
Suite 904
Cumming, GA 30040

Internal Revenue Service
Centralized Insolvency Operation
P O Box 21126
Philadelphia, PA 19114

Internal Revenue Service
Insolvency
Room 400 - Stop 334D
401 West Peachtree Street NW
Atlanta, GA 30308
Attn District Director

J Robert Williamson
John T Sanders, IV
Scroggins & Williamson
1500 Candler Building
127 Peachtree Street, NE
Atlanta, GA 30303

United States Attorney General
950 Pennsylvania Avenue NW
Washington, DC 20530

Commissioner
Georgia Department of Labor
Sussex Place - Room 600
148 International Blvd , N E
Atlanta, GA 30303

Georgia Department of Revenue
Bankruptcy Section
P O Box 161108
Atlanta GA 30321

Federal Trade Commission
Southeast Region
Attn Bradley Elbein, Director
Suite 1500
225 Peachtree Street, NE
Atlanta, GA 30303

Securities and Exchange Commission
SEC Headquarters
100 F Street, NE
Washington, DC 20549

Securities and Exchange Commission
Atlanta Regional Office
3475 Lenox Road, N E , Suite 1000
Atlanta, GA 30326-1232

Trinity Trust Company
Attn Marvin D Hoeflinger, President
595 Double Eagle Court
Suite 2100
Reno, Nevada 89521-8991

First United Bank and Trust
1700 Redbud Blvd , Suite 170
McKinney TX 75069

20 LARGEST UNSECURED CREDITORS

CEDE & Co
55 Water Street
New York, NY 10041

Donald R Labate
TOD Donald R Labate Jr , Camille
Kotani
445 Overview Drive NW
Atlanta, GA 30327-4254

Huntleigh Securities Corp
7800 Forsyth Ave 5th Floor
St Louis, MO 63105

Gary M Scott Revocable Trust
dated 9/11/98, Gary M Scott, Trustee
1191 NW 1100 Road
Urish, MO 64788

Mason Memorial Church
744 Goff Street
Norfolk, VA 23504

E R Jones Management, Inc
1382 Garth Road
Charlottesville, VA 22901

L Thomas Pridemore
Leigh B Pridemore
3935 Poplar Springs Road
Gainesville, GA 30507

Donald A Sievenpiper
Joan E Sievenpiper JTWROS
5231 Laurel Circle
Gainesville, GA 30506

Linden Presbyterian Church
P O Box 480129
Linden, AL 36748

Thomas R Degregorio
5132 Manitou Way
Stone Mountain, GA 30087

Kathy Woody -553-11042-1-3
6632 Windvane Point
Clermont, GA 30527

Robert F Jackson Trust
333 Woodstone Dr
Marietta, GA 30068

Ray Hill III
6335 Shannon Parkway
Union City, GA 30291

Thomas W King
21890 West 176th Terrace
Olathe, KS 66062

John C Ackerman
1760 Ocean Grove Drive
Atlantic Beach, FL 32233

Charles E McLeod Living Trust
dated 2/9/2006
4664 Haddlesay Drive
Evans, GA 30809

Robert F Silva - #8165-7517
2808 Falcon Ridge
Clermont, FL 34711

David & Judith Page Trustees
Page Living Trust dated 6/6/96
1326 N Peninsula Ave
New Smyrna Beach, FL 32169

David S Page
1326 N Peninsula Ave
New Smyrna Beach, FL 32169

Eleanor P Lewis
2215 Old Hamilton Place
Autumn Breeze #107
Gainesville, GA 30507