

PROOF OF CLAIM

FILED

MAR 11 2008

BMC

In re **Cornerstone Ministries Investments, Inc**

Case Number **08-20355-reb**

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars


Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address the person or other entity to who the debtor owes money or property

 14327826002536
MARGARET M SMITH
CYNTHIA WALL
809 WHITROCK LANE
FT WALTON BCH FL 32547

Creditor Telephone Number **850 862-5461**

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Payment Telephone Number () **00460**

Check here if this claim replaces a previously filed claim dated _____ or amends claim number (see reverse) _____

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **35,253.75 + Interest for 2008**

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM **Money Loned**

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR **BOND# 9528 and 9620**

4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ **35,253.75**

4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$ **000.00**

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority You MUST specify the priority of the claim
 Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
 Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)
 Contributions to an employee benefit plan 11 U S C § 507(a)(5)

Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use - 11 U S C § 507(a)(7)
 Taxes or penalties owed to governmental units - 11 U S C § 507(a)(8)
 Other Specify applicable paragraph of 11 U S C § 507(a) (_____)
Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side) Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Nature of property or right of setoff
 Real Estate Motor Vehicle
 Other _____

Total secured claim \$ _____
Value of Property \$ _____ Annual Interest Rate _____ %
Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245



DATE **03-10-08**

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any

Margaret M Smith - MARGARET M. SMITH

CORNERSTONE**Ministries Investments, Inc.**2450 ATLANTA HIGHWAY, SUITE 903
CUMMING, GA 30040
(678) 455-1100**Statement
As Of 12/31/2007**Margaret M Smith
Cynthia Wall
809 Whitrock Lane
Ft Walton Bch , FL 32547**BROKER**
Wellstone-Sickert

BOND #:	ISSUE DATE:	MAT DATE:	INT RATE:	INT PAID	PRINCIPAL:	UNPAID ACCD INT:	VALUE.
9528	07/09/2007	07/01/2012	9 00%	Monthly	25,000 00	181 25	25,181 25
9620	08/15/2007	07/01/2012	9 00%	Monthly	10,000 00	72 50	10,072 50
DEBT TOTALS:					35,000.00	253.75	35,253.75

10 March 2008
106 Wellington Rd
Ft Walton Beach, FL
32547-2636

Cornerstone Ministries Investments, Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo, CA 90245

Dear Sir,

Please find attached, four copies of "Proof of Claim" for Case Nr 08-20355-reb that we would liked stamped, showing court filing information. These claim forms are specifically for Bond Nrs 6631, 6855, 7959, 8039, 8961, 8966, 9528, 9529, and 9620, and possibly for Bond Nrs 8967 and 8968.

Please return these stamped copied in the provided stamped self addressed envelope. Thank you for your help.

Sincerely,


James C Richardson