

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

MAR 12 2008

BMC

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A "request" for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826000648
CHESLEY R HILL
MARY E HILL
7093 HWY 41A
PLEASANTVIEW TN 37146

Creditor Telephone Number 615 746-8654

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here if this claim

replaces a previously filed claim dated _____
or
 amends claim number (see reverse) _____

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 76,162.73

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR 2313

3a Debtor may have scheduled account as

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ 76,162.73

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$

Include ONLY the priority portion of your unsecured claim here

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority

You MUST specify the priority of the claim

Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)

Up to \$2 425 of deposits toward purchase lease, or rental of property or services for personal family or household use 11 U S C § 507(a)(7)

Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)

Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)

Contributions to an employee benefit plan 11 U S C § 507(a)(5)

Other Specify applicable paragraph of 11 U S C § 507(a) ()

Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$

DO NOT include the priority or unsecured portion of your claim here

Nature of property or right of setoff

Value of Property \$

Annual Interest Rate %

Real Estate Motor Vehicle

Amount of arrearage and other charges at time case filed included in secured claim

Other

if any \$

Basis for Perfection

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of "redacted" on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245



DATE

SIGNATURE

The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any

3-7-08

Chesley R Hill

Mary E Hill

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY SUITE 903
 CUMMING GA 30040
 (678) 455-1100

Statement
As Of 12/31/2007

Chesley R Hill
 Mary E Hill
 7093 Hwy 41A
 Pleasantview, TN 37146

BROKER
 Commonwealth-North

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
2222	03/20/2003	03/01/2008	9.00%	At Maturity	50,000.00	26,162.73	76,162.73
DEBT TOTALS					50,000.00	26,162.73	76,162.73

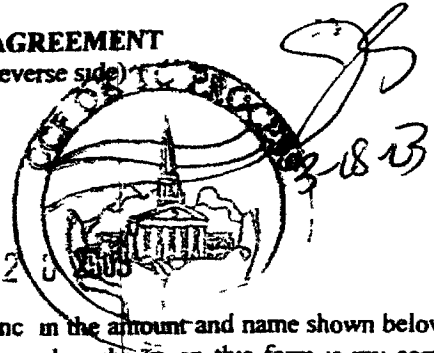
CERTIFICATE OF INDEBTEDNESS PURCHASE AGREEMENT
(For assistance in filling out this form, please see the reverse side)

FIVE YEAR CERTIFICATE

Mail Completed Form to

Commonwealth Church Finance
P O. Box 1620
Stockbridge, GA 30281

RECEIVED MAR 20 2003



1/20/03

Please issue a certificate of indebtedness of PIF/Cornerstone Ministries Investments, Inc in the amount and name shown below I have received and had an opportunity to read the Prospectus I certify (i) that the number shown on this form is my correct taxpayer identification number and (ii) that I am not subject to backup withholding.

Signature Chesley Hill Date 1/20/03

Signature Mary E. Hill Date 1/20/03

Enclosed is payment for purchase of the following Access certificate

Five-Year Certificate \$ 50,000 (minimum \$500) Interest paid monthly (\$10,000 or more) _____

Interest paid semi-annually _____ Interest is compounded

MAKE CHECKS PAYABLE TO. PIF/CMI, INC.

Register the certificates in the following name(s)

Name (1) CHESLEY R. HILL Social Security or Taxpayer ID number _____ Birthdate 3/3/39 1/24/

Name (2) MARY E. HILL Social Security or Taxpayer ID number _____ 2323

As (check one)

Individual _____ Joint Tenants Custodial (certificates owned by minors) _____
Tenants in Common _____ Corporation _____ Trust _____ Other _____

RETIREMENT ACCOUNT () Traditional IRA () Roth IRA () KEOGH

Custodian _____

Mailing Address for the person(s) who will be registered certificate owner(s)

Address 7093 Hwy 41 A

City State & Zip Code PLEASANT VIEW, TN 37146 e-mail address _____

Telephone Number Business () _____ Home (615) 746-8654

Yes I want to save the cost of printing and mailing financial reports, proxy statements and other documents Please send all shareholder communications to my email address Signature _____

Please attach any special mailing instructions other than shown above

NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTANCE

You will be mailed a signed copy of this agreement to retain for your records

Subscription accepted by Cornerstone Ministries Investments Inc and its sales representative

Jayne Sickert Sr Vice President Jalen T. Ottenger Date 3/20/03

Broker Dealer CCFI Broker RON NORRIS #7

Make checks payable to PIF/CMI, Inc.

CONFIRMATION OF PURCHASE

PIF/Cornerstone Ministries Investments, Inc.
Certificate of Indebtedness
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION

Chesley R. Hill
Mary E Hill
7093 Hwy 41A
Pleasantview TN 37146

AMOUNT	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$50,000 00	3/20/2003	1/1/2008	2222

TYPE OF CERTIFICATE

Rate	9 00%
Payment Schedule	At Maturity
Compounding Schedule	Semi-Annually

OTHER REMARKS

Commonwealth-North