

**PROOF OF CLAIM**

In re  
**Cornerstone Ministries Investments, Inc**

Case Number  
**08-20355-reb**

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

**THIS SPACE IS FOR COURT USE ONLY**

Name of Creditor and Address the person or other entity to who the debtor owes money or property

 14327826001552  
HARRY P GREEN  
2122 FOULK ROAD  
BOOTHWYN PA 19061

Creditor Telephone Number **(610) 459-8685**

Name and address where payment should be sent (if different from above)

*Same as above*

Check this box if you are the debtor or trustee in this case

Check here if this claim  replaces a previously filed claim dated \_\_\_\_\_ or  amends claim number (see reverse) \_\_\_\_\_

Payment Telephone Number ( )

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **17,314 69**

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c  
If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

*bond*

(See instructions #2 and #3a on reverse side )

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR

3a Debtor may have scheduled account as \_\_\_\_\_

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ \_\_\_\_\_

**DO NOT** include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$ \_\_\_\_\_

Include **ONLY** the priority portion of your unsecured claim here

Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority

You **MUST** specify the priority of the claim

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
- Wages salaries or commissions (up to \$10 950\*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)
- Contributions to an employee benefit plan 11 U S C § 507(a)(5)

Up to \$2 425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)

Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)

Other Specify applicable paragraph of 11 U S C § 507(a) ( \_\_\_\_\_ )

\* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side )

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$ **17,314 69**

**DO NOT** include the priority or unsecured portion of your claim here

Nature of property or right of setoff

Value of Property \$ **UNKNOWN**

Annual Interest Rate **9.00%**

Real Estate  Motor Vehicle

Amount of arrearage and other charges at time case filed included in secured claim

Other

if any \$ **0**

Basis for Perfection **bond**

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side ) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

BY MAIL TO  
Cornerstone Ministries Investments Inc  
c/o BMC Group  
PO Box 900  
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO  
Cornerstone Ministries Investments Inc  
c/o BMC Group  
1330 East Franklin Ave  
El Segundo CA 90245

**FILED**

**MAR 17 2008**

**BMC**

DATE  
**3/14/08**

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other persons entitled to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any

*Harry P Green* **Harry P Green**

Penalty for presenting fraudulent claim is a fine of up to \$500 000 or imprisonment for up to 5 years or both 18 U S C §§ 152 AND 3571



00452



Received  
2/1-5/08

February 20, 2008

Harry P Green  
2122 Foulk Road  
Boothwyn, PA 19061

Dear Valued Investor,

We at Cornerstone Ministries Investments, Inc (“CMI”) value our relationship with our investors greatly For over 23 years we have served you and many like you, as well as our many borrowers We are grateful for the partnership we have had with you

In recent weeks, due to negative conditions in many markets, including the real estate and credit markets, we have been experiencing very tight cash flow and have been unable to pay our current interest and maturing principal We have been working proactively on a number of fronts to try to address this situation and, above all, to take steps to protect your investments with us CMI reached a point where a decision had to be made to either default on a small number of bonds, which unfortunately meant that all the bondholders would be affected, or to seek to reorganize under the protection of the court

After much consultation and deliberation, the Board of Directors believes it is in the best interest of all the investors to seek the protections provided by a voluntary filing for reorganization in the Federal Bankruptcy Court We believe that this provides the most protection, and gives CMI the opportunity to reorganize

Filing for voluntary reorganization under Chapter 11 of the Bankruptcy Code means that CMI will have an opportunity to seek to redress the imbalance that has occurred in its operations A proactive strategy provides us the most flexibility to work with you, and our borrowers, in an effort to rebuild the business that has operated so successfully over the years

The process of voluntary reorganization is overseen by the Federal Bankruptcy Court, in our case located in Gainesville, Georgia, and the Office of the United States Trustee During this process, we will be providing information to the Court and, if one is appointed, the creditors’ committee, and proposing a plan to reorganize the company The exact nature of that plan has not been determined, and there are other necessary steps to be completed before we present a plan for your approval



January 08, 2008

Harry P Green  
2122 Foulk Road  
Boothwyn PA 19061

Dear Harry P Green

Thank you for being a valued investor in Cornerstone Ministries Investments, Inc

We appreciate partners like you intrusting to us part of your investment dollars and we have returned to you what we hope you believe is an attractive return

**Your Cornerstone bond # 1502 in the principal amount of \$10,864 15 that originally matured on October 1, 2007 and you extended the maturity date to February 01, 2008 will be maturing in a few weeks on February 01, 2008**

Again, accept our thanks for your partnership with us and the numerous other investors that enable us to carry on the work of CMI We would request that you consider continuing your investment by reinvesting into a new Bond You may also add funds into the new Bond We have enclosed a Cornerstone Prospectus and Purchase Agreement for your review

Please return this letter indicating your instructions as soon as possible and include the completed and signed Purchase Agreement should you choose to reinvest Thank you for the opportunity you have given us to serve you and your investment needs

Sincerely,

Cissy Hoeflinger  
Investor Services

**PLEASE RETURN THIS PAGE IN THE ENCLOSED ENVELOPE**

- I desire to invest the proceeds of my maturing Bond into a new Bond  
My completed and signed Purchase Agreement is enclosed
- I desire to redeem my Bond at maturity
- I desire to invest the proceeds in a new Bond and add the enclosed additional funds in the amount of \$ \_\_\_\_\_ to my Bond

Signature Harry Green Date 1/31/08  
Signature \_\_\_\_\_ Date \_\_\_\_\_

Received 2/14/08

**CORNERSTONE**  
*Ministries Investments, Inc*

2450 ATLANTA HIGHWAY, SUITE 903  
CUMMING, GA 30040  
(678) 455-1100

Statement  
As Of 12/31/2007

Harry P Green - GST  
2122 Foulk Road  
Boothwyn, PA 19061

**BROKER**  
Commonwealth-Unruh

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
1502	11/14/2002	02/01/2008	9.00%	At Maturity	10,864.15	6,205.52	17,069.67
<b>DEBT TOTALS</b>					<b>10,864.15</b>	<b>6,205.52</b>	<b>17,069.67</b>

Bond # 1502    11/14/2002    2/1/08    9%  
 add'l Interest Jan & Feb 2008    245.02  
Principal    10,864.15    UNPAID INT.    6,205.52    VALUE    17,314.67

# CORNERSTONE

Ministries Investments, Inc

Statement  
As Of 06/30/2007

2450 ATLANTA HIGHWAY, SUITE 903  
CUMMING, GA 30040  
(678) 455-1100

637  
5-37

Harry P Green - CTC  
2122 Foulk Road  
Boothwyn, PA 19061

**BROKER**  
Commonwealth-Unruh

BOND #	ISSUE DATE	MAT DATE:	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT:	VALUE
1502	11/14/2002	10/01/2007	9.00%	At Maturity	10,864.15	5,470.46	16,334.6
<b>DEBT TOTALS:</b>					<b>10,864.15</b>	<b>5,470.46</b>	<b>16,334.6</b>

FAX 678 341 3778  
- 307 -  
6800 486 6888 - call week  
IR A Dept