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| UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA GAINESVILLE DIVISION | | PROOF OF CLAIM | |
| In re: Cornerstone Ministries Investments, Inc. | | Case Number: 08-20355-reb | |
| NOTE: See Reverse for List of Debtors/Case Numbers/ important details. This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. | | <p style="font-size: 24pt; margin: 0;">FILED</p> <p style="font-size: 18pt; margin: 0;">MAR 17 2008</p> <p style="font-size: 24pt; margin: 0;">BMC GROUP</p> <p style="font-size: 10pt; margin: 5px 0 0 0;">If you have already filed a proof of claim with the Bankruptcy Court or BMC, you do not need to file again.</p> <p style="font-weight: bold; font-size: 10pt; margin: 0;">THIS SPACE IS FOR COURT USE ONLY</p> | |
| Name of Creditor and Address: the person or other entity to who the debtor owes money or property | | <input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court or BMC Group in this case. <input type="checkbox"/> Check box if this address differs from the address on the envelope sent to you by the court. | |
| 14327826003541 SHARON GREEN 2122 FOULK ROAD BOOTHWYN, PA 19061 | | | |
| Creditor Telephone Number (610) 459-8685 | | <input type="checkbox"/> Check this box if you are the debtor or trustee in this case. Check here <input type="checkbox"/> replaces a previously filed claim dated: _____ if this claim or <input type="checkbox"/> amends claim number (see reverse): _____ | |
| Name and address where payment should be sent (if different from above): Same as above | | | |
| Payment Telephone Number () | | | |
| 1. AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 2227.06 If all or part of your claim is secured, complete item 4c below; however, if all of your claim is unsecured, do not complete item 4c. If all or part of your claim is entitled to priority, complete item 4b. | | | |
| <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges. | | | |
| 2. BASIS FOR CLAIM: BOND | | 3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR: 3a. Debtor may have scheduled account as: _____ | |
| 4. CLASSIFICATION OF CLAIM. | | | |
| 4a. UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim: \$ _____ | | DO NOT include the priority portion of your unsecured claim here. | |
| <input type="checkbox"/> Check this box <u>ONLY</u> if you have an unsecured claim, all or part of which is entitled to priority. | | 4b. UNSECURED PRIORITY CLAIM Total unsecured priority claim: \$ _____ | |
| You MUST specify the priority of the claim: | | Include ONLY the priority portion of your unsecured claim here. | |
| <input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B) | | <input type="checkbox"/> Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7). | |
| <input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4). | | <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). | |
| <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). | | <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a) (_____). | |
| * Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment. | | | |
| 4c. SECURED CLAIM (See instruction #4c on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information | | Total secured claim: \$ 2227.06 DO NOT include the priority or unsecured portion of your claim here. | |
| Nature of property or right of setoff: | | Value of Property: \$ unknown Annual Interest Rate: 9 % | |
| <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle | | Amount of arrearage and other charges at time case filed included in secured claim, if any: \$ 0 | |
| <input checked="" type="checkbox"/> Other | | Basis for Perfection: Bond | |
| 5. CREDITS: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. | | | |
| 6. SUPPORTING DOCUMENTS: Attach redacted copies of supporting doc such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements. You may also attach a summary. Attach redacted copies of evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are not available, please explain. | | | |
| 7. DATE-STAMPED COPY: DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. | | | |
| To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim. | | | |
| The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date. | | <div style="border: 2px solid black; padding: 5px; display: inline-block;"> <p style="font-size: 12pt; margin: 0;">THIS SPACE FOR COURT USE ONLY</p> <p style="font-size: 24pt; margin: 0;">FILED</p> <p style="font-size: 10pt; margin: 0;">Cornerstone 00453</p> <p style="font-size: 24pt; margin: 0;">BMC</p> </div> | |
| BY MAIL TO: Cornerstone Ministries Investments, Inc. c/o BMC Group PO Box 900 El Segundo, CA 90245-0900 | | BY HAND OR OVERNIGHT DELIVERY TO: Cornerstone Ministries Investments, Inc. c/o BMC Group 1330 East Franklin Ave El Segundo, CA 90245 | |
| DATE 3/14/08 | SIGNATURE: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. Sharon J. Green | | |

January 08, 2008

Sharon Green
2122 Foulk Road
Boothwyn PA 19061

Dear Sharon Green

Thank you for being a valued investor in Cornerstone Ministries Investments, Inc

We appreciate partners like you intrusting to us part of your investment dollars and we have returned to you what we hope you believe is an attractive return

Your Cornerstone bond # 1503 in the principal amount of \$1,397 38 that originally matured on October 1, 2007 and you extended the maturity date to February 01, 2008 will be maturing in a few weeks on February 01, 2008

Again, accept our thanks for your partnership with us and the numerous other investors that enable us to carry on the work of CMI We would request that you consider continuing your investment by reinvesting into a new Bond You may also add funds into the new Bond We have enclosed a Cornerstone Prospectus and Purchase Agreement for your review

Please return this letter indicating your instructions as soon as possible and include the completed and signed Purchase Agreement should you choose to reinvest Thank you for the opportunity you have given us to serve you and your investment needs

Sincerely,

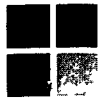
Cissy Hoeflinger
Investor Services

PLEASE RETURN THIS PAGE IN THE ENCLOSED ENVELOPE

- () I desire to invest the proceeds of my maturing Bond into a new Bond
My completed and signed Purchase Agreement is enclosed
- (X) I desire to redeem my Bond at maturity
- () I desire to invest the proceeds in a new Bond and add the enclosed additional
funds in the amount of \$ _____ to my Bond

Signature Sharon Green Date 1/31/08
Signature _____ Date _____





February 20, 2008

Sharon Green
2122 Foulk Road
Boothwyn, PA 19061

Dear Valued Investor,

We at Cornerstone Ministries Investments, Inc (“CMI”) value our relationship with our investors greatly. For over 23 years we have served you and many like you, as well as our many borrowers. We are grateful for the partnership we have had with you.

In recent weeks, due to negative conditions in many markets, including the real estate and credit markets, we have been experiencing very tight cash flow and have been unable to pay our current interest and maturing principal. We have been working proactively on a number of fronts to try to address this situation and, above all, to take steps to protect your investments with us. CMI reached a point where a decision had to be made to either default on a small number of bonds, which unfortunately meant that all the bondholders would be affected, or to seek to reorganize under the protection of the court.

After much consultation and deliberation, the Board of Directors believes it is in the best interest of all the investors to seek the protections provided by a voluntary filing for reorganization in the Federal Bankruptcy Court. We believe that this provides the most protection, and gives CMI the opportunity to reorganize.

Filing for voluntary reorganization under Chapter 11 of the Bankruptcy Code means that CMI will have an opportunity to seek to redress the imbalance that has occurred in its operations. A proactive strategy provides us the most flexibility to work with you, and our borrowers, in an effort to rebuild the business that has operated so successfully over the years.

The process of voluntary reorganization is overseen by the Federal Bankruptcy Court, in our case located in Gainesville, Georgia, and the Office of the United States Trustee. During this process, we will be providing information to the Court and, if one is appointed, the creditors’ committee, and proposing a plan to reorganize the company. The exact nature of that plan has not been determined, and there are other necessary steps to be completed before we present a plan for your approval.

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY, SUITE 903
 CUMMING, GA 30040
 (678) 455-1100

Statement
 As Of 12/31/2007

Sharon Green - GST
 2122 Foulk Road
 Boothwyn, PA 19061

BROKER
 Commonwealth-Unruh

| BOND # | ISSUE DATE: | MAT DATE | INT RATE | INT PAID | PRINCIPAL | UNPAID ACCD INT | VALUE |
|--------------------|-------------|------------|----------|-------------|-----------------|-----------------|-----------------|
| 1503 | 11/14/2002 | 02/01/2008 | 9.00% | At Maturity | 1,397.38 | 798.17 | 2,195.55 |
| DEBT TOTALS | | | | | 1,397.38 | 798.17 | 2,195.55 |

| Bond # | Issue Date | Mat Date | Int Rate | Added Interest Jan+Feb 2008 | Principal | Unpaid Int | Value |
|--------|------------|----------|----------|--------------------------------|-----------|------------|---------|
| 1503 | 11/14/2002 | 2/1/08 | 9.90 | 31.51 + | 1397.38 | 798.17 | 2227.06 |

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY, SUITE 903
CUMMING, GA 30040
(678) 455-1100

Statement
As Of 06/30/2007

Sharon Green - CTC
2122 Foulk Road
Boothwyn, PA 19061

BROKER
Commonwealth-Unruh

| BOND # | ISSUE DATE | MAT DATE | INT RATE | INT PAID | PRINCIPAL | UNPAID ACC INT | VALUE |
|---------------------|-----------------------|---------------------|---------------------|---------------------|----------------------|---------------------------|------------------|
| 1503 | 11/14/2002 | 10/01/2007 | 9 00% | At Maturity | 1,397 38 | 703 63 | 2,101 01 |
| DEBT TOTALS: | | | | | 1,397.38 | 703.63 | 2,101.01 |
