

PROOF OF CLAIM

RECEIVED

MAR 19 2008

BMC GROUP

In re Cornerstone Ministries Investments, Inc

Case Number 08-20355-reb

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Name of Creditor and Address the person or other entity to who the debtor owes money or property
R GRADY LOVE
VIRGINIA W LOVE
14412 SANTA FE DR
OLIVE BRANCH MS 38654

- Check box if you are aware that anyone else has filed a proof of claim relating to your claim
Check box if you have never received any notices from the bankruptcy court or BMC Group in this case
Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number
Name and address where payment should be sent (if different from above)

- Check this box if you are the debtor or trustee in this case
Check here if this claim replaces a previously filed claim dated
or amends claim number (see reverse)

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 58,131.10
If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c
If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM Book Entry Bond Purchased #5788C

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR 3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM 4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ 58,131.10 DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$ Include ONLY the priority portion of your unsecured claim here

- Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority
You MUST specify the priority of the claim
Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor s business whichever is earlier 11 U S C § 507(a)(4)
Contributions to an employee benefit plan 11 U S C § 507(a)(5)
Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
Other Specify applicable paragraph of 11 U S C § 507(a) ()
* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side) Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information
Nature of property or right of setoff
Real Estate Motor Vehicle Other
Total secured claim \$
Value of Property \$ Annual Interest Rate %
Amount of arrearage and other charges at time case filed included in secured claim if any \$ Basis for Perfection

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date
BY MAIL TO Cornerstone Ministries Investments Inc c/o BMC Group PO Box 900 El Segundo CA 90245-0900
BY HAND OR OVERNIGHT DELIVERY TO Cornerstone Ministries Investments Inc c/o BMC Group 1330 East Franklin Ave El Segundo CA 90245

FILED THIS SPACE FOR COURT USE ONLY MAR 19 2008 BMC

DATE 3/16/08 SIGNATURE R Grady Love Virginia W Love The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any

Penalty for presenting fraudulent claim is a fine of up to \$500 000 or imprisonment for up to 5 years or both 18 U S C §§ 152 AND 3571



GRIFFIN, CLIFT, EVERTON & THORNTON, PLLC

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THOMAS L MASCHMEYER JR
WILLIAM N GRIFFIN JR
JOSEPH S HARDISON

BEN L MATHEWS (1885 1965)
JOHN T THOMPSON (1900 1971)
JOHN B MATTHEWS (1920 1979)

March 17, 2008

Cornerstone Ministries Investments, Inc
c/o BMC Group
P O Box 900
El Segundo, CA 90245-0900

Re Debtor Cornerstone Ministries Investments, Inc
Creditor R Grady and Virginia W Love
Proof of Claim - Bankruptcy Case No 08-20355-reb

Gentlemen

Enclosed is Proof of Claim together with supporting documentation for the above referenced creditor to be filed in the above referenced bankruptcy case. Please return a filed copy of the Proof of Claim in the enclosed stamped self-addressed envelope. Thank you for your assistance in this matter.

Very truly yours,

GRIFFIN, CLIFT, EVERTON
& THORNTON, PLLC



Tom L. Maschmeyer, Jr.

TLMJr cr
cc R Grady Love
encl

Unpaid Accrued Interest
on Bond to Date of Filing

Principal	\$58,000
Rate	<u>x 8.25%</u>
Per annum	4,785
	<u>- 365</u>
per diem	13.11
Feb 1- Feb 10	<u>x 10 days</u>
unpaid acct int	\$ 131.10

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION

R Grady Love
Virginia W Love
125 Gardner Lane
Pisgah Forest NC 28768

AMOUNT	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$58,000 00	05/01/2006	04/01/2009	5788C

TYPE OF CERTIFICATE

Rate	8 25%
Payment Schedule	Monthly
Compounding Schedule	None

OTHER REMARKS

Wellstone-Sickert
Replaces Bond #5788
Changes interest payment from paid at
maturity to paid monthly

BOND PURCHASE AGREEMENT
(For assistance in filling out this form, please see the reverse side)

Wellstone
Securities
Approved
6/3/04

Cornerstone Ministries Investments, Inc
2450 Atlanta Highway, Suite 903
Cumming, GA 30040
(678) 455-1100

Please issue a Cornerstone Ministries Investments, Inc Bond in the amount and name shown below I have received the Prospectus I certify (i) that the number shown on this form is my correct taxpayer identification number, and (ii) that I am not subject to backup withholding

Signature R Grady Love Date 5-25-04

Signature Virginia W Love Date 5-25-04

Enclosed is payment for purchase of the Bond

Graduated Bond \$ _____ Interest paid monthly (for investments of \$10,000 or more) _____
(minimum \$500) semi-annually _____ compounded _____

Five-Year Bond \$ 58,000⁰⁰ Interest paid monthly (for investments of \$10,000 or more) _____
(minimum \$500) semi-annually _____ compounded X

Make checks payable to Cornerstone Ministries Investments, Inc

Register the Bond in the following name(s)

Name(1) R Grady Love Social Security or Taxpayer ID number _____ Birthdate _____

Name (2) Virginia W Love Social Security or Taxpayer ID number _____

As (check one)

Individual _____ **Joint Tenants** X **Transfer on Death** _____
(attach instructions)
Tenants in Common _____ **Custodial** (owned by minors) _____
Corporation _____ **Trust** _____ **Other** _____

RETIREMENT ACCOUNT () Traditional IRA () Roth IRA () KEOGH Custodian _____

Mailing Address for the person(s) who will be registered Bond owner(s)

Address 125 Gardner Lane

City, State & Zip Code Pisgah Forest, NC 28768 e-mail address _____

Telephone Number Business () _____ Home _____

Yes, I want to save the cost of printing and mailing financial reports, proxy statements, and other documents Please send all shareholder communications to my email address Signature R Grady Love

Please attach any special mailing instructions other than shown above
NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTANCE

You will be mailed a signed copy of this agreement to retain for your records

Subscription accepted by Cornerstone Ministries Investments, Inc and its sales representative

Broker/Dealer Sylvia Hoeflinger

Date _____

Broker/Dealer Wellstone Securities Inc

Broker Joyce S. Schubert



2450 ATLANTA HIGHWAY, SUITE 903
 CUMMING, GA 30040
 (678) 455-1100

**Statement
 As Of 12/31/2007**

R Grady Love
 Virginia W Love
 14412 Santa Fe Dr
 Olive Branch, MS 38654

BROKER
 Wellstone-Sickert

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
5788C	05/01/2006	04/01/2009	8 25%	Monthly	58,000 00	385 46	58,385 46
DEBT TOTALS					58,000 00	385 46	58,385 46