

PROOF OF CLAIM

MAR 10 2008 PM 01:32

FILED

IN CLERK'S OFFICE
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT
OF GEORGIA

W. YVONNE EVANS
CLERK

BY: *[Signature]*
DEPUTY CLERK

In re: **Cornerstone Ministries Investments, Inc.**

Case Number: **08-20355-reb**

NOTE: See Reverse for List of Debtors/Case Numbers/ important details. This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

Name of Creditor and Address: the person or other entity to who the debtor owes money or property

14327826003313
ROBERT C RHUDY
CONSTANCE M RHUDY
422 SIMPSON STREET
THE VILLAGES, FL 32162

- Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.
- Check box if you have never received any notices from the bankruptcy court or BMC Group in this case.
- Check box if this address differs from the address on the envelope sent to you by the court.

If you have already filed a proof of claim with the Bankruptcy Court or BMC, you do not need to file again.
THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number *36 289 1143*

Name and address where payment should be sent (if different from above):

- Check this box if you are the debtor or trustee in this case.
- Check here if this claim replaces a previously filed claim dated: _____ or amends claim number (see reverse): _____

Payment Telephone Number ()

1. AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **287,030.00**
If all or part of your claim is secured, complete item 4c below; however, if all of your claim is unsecured, do not complete item 4c.
If all or part of your claim is entitled to priority, complete item 4b.

Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

2. BASIS FOR CLAIM: **5 YEAR BOND** (See instructions #2 and #3a on reverse side.) 3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR: **8964**
3a. Debtor may have scheduled account as:

4. CLASSIFICATION OF CLAIM.
4a. UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim: \$ **287,030.00** **DO NOT** include the priority portion of your unsecured claim here.
4b. UNSECURED PRIORITY CLAIM Total unsecured priority claim: \$ _____ Include **ONLY** the priority portion of your unsecured claim here.
 Check this box **ONLY** if you have an unsecured claim, all or part of which is entitled to priority.
You MUST specify the priority of the claim:
 Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B) Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
 Wages, salaries, or commissions (up to \$10,950*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4). Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
 Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). Other - Specify applicable paragraph of 11 U.S.C. § 507(a) (_____).
* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.

4c. SECURED CLAIM (See instruction #4c on reverse side.)
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information
Nature of property or right of setoff:
 Real Estate Motor Vehicle Other _____
Total secured claim: \$ _____ **DO NOT** include the priority or unsecured portion of your claim here.
Value of Property: \$ _____ Annual Interest Rate: _____ %
Amount of arrearage and other charges at time case filed included in secured claim, if any: \$ _____ Basis for Perfection: _____

5. CREDITS: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

6. SUPPORTING DOCUMENTS: Attach redacted copies of supporting doc such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements. You may also attach a summary. Attach redacted copies of evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are not available, please explain.

7. DATE-STAMPED COPY: **DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.**
To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date.

THIS SPACE FOR COURT USE ONLY

BY MAIL TO:
Cornerstone Ministries Investments, Inc.
c/o BMC Group
PO Box 900
El Segundo, CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO:
Cornerstone Ministries Investments, Inc.
c/o BMC Group
1330 East Franklin Ave
El Segundo, CA 90245

RECD
MAR 19 2008

DATE
March 7, 2008

SIGNATURE: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if anv.
Robert C. Rhudy
Cornerstone





2450 ATLANTA HIGHWAY, SUITE 903
 CUMMING, GA 30040
 (678) 455-1100

Statement
 As Of 12/31/2007

Robert C Rhudy
 Constance M Rhudy
 422 Simpson Street
 The Villages, FL 32162

BROKER
 Wellstone-Sickert

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
8964	03/15/2007	01/01/2012	9.00%	Monthly	280,000.00	2,030.00	282,030.00
DEBT TOTALS					280,000.00	2,030.00	282,030.00

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION

Robert C Rhudy
Constance M Rhudy
422 Simpson Street
The Villages FL 32162

AMOUNT	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$280,000 00	3/15/2007	1/1/2012	8964

TYPE OF CERTIFICATE

5 Year Bond 8 25% Monthly Interest

OTHER REMARKS

Replaces AG0-108, matured 3/15/07