



UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA GAINESVILLE DIVISION		PROOF OF CLAIM	
In re Cornerstone Ministries Investments, Inc		Case Number 08-20355-reb	
NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503		<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court or BMC Group in this case <input type="checkbox"/> Check box if this address differs from the address on the envelope sent to you by the court	
Name of Creditor and Address the person or other entity to who the debtor owes money or property  14327826003354 ROBERT L PORTER BETTY O PORTER 1861 CLAIRMONT RD APT 116 DECATUR GA 30033		<div style="font-size: 2em; font-weight: bold; margin-bottom: 10px;">FILED</div> <div style="font-size: 1.2em; margin-bottom: 10px;">MAR 20 2008</div> <div style="font-size: 3em; font-weight: bold;">BMC</div> <p style="font-size: 0.8em;">If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again</p> <p style="font-weight: bold; margin-top: 10px;">THIS SPACE IS FOR COURT USE ONLY</p>	
Creditor Telephone Number (<u>8404825-8076</u>)		<input type="checkbox"/> Check this box if you are the debtor or trustee in this case Check here <input type="checkbox"/> replaces a previously filed claim dated _____ if this claim or <input type="checkbox"/> amends claim number (see reverse) _____	
Name and address where payment should be sent (if different from above)			
Payment Telephone Number ()			
1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ _____			
If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c If all or part of your claim is entitled to priority complete item 4b			
<input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges			
2 BASIS FOR CLAIM		3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR	
(See instructions #2 and #3a on reverse side)		3a Debtor may have scheduled account as _____	
4 CLASSIFICATION OF CLAIM			
4a UNSECURED NONPRIORITY CLAIM		Total unsecured nonpriority claim \$ _____ DO NOT include the priority portion of your unsecured claim here	
4b UNSECURED PRIORITY CLAIM		Total unsecured priority claim \$ _____ Include ONLY the priority portion of your unsecured claim here	
<input type="checkbox"/> Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority You MUST specify the priority of the claim <input type="checkbox"/> Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B) <input type="checkbox"/> Up to \$2 425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7) <input type="checkbox"/> Wages salaries or commissions (up to \$10 950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor s business whichever is earlier 11 U S C § 507(a)(4) <input type="checkbox"/> Taxes or penalties owed to governmental units 11 U S C § 507(a)(8) <input type="checkbox"/> Contributions to an employee benefit plan 11 U S C § 507(a)(5) <input type="checkbox"/> Other Specify applicable paragraph of 11 U S C § 507(a)(_____) <i>Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment</i>			
4c SECURED CLAIM (See instruction #4c on reverse side)		Total secured claim \$ _____ DO NOT include the priority or unsecured portion of your claim here.	
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information		Value of Property \$ _____ Annual Interest Rate _____ %	
Nature of property or right of setoff		Amount of arrearage and other charges <u>at time case filed</u> included in secured claim	
<input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other _____		if any \$ _____ Basis for Perfection _____	
5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim			
6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) if the documents are not available please explain			
7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim			
The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date			THIS SPACE FOR COURT USE ONLY Cornerstone  00505
<input checked="" type="checkbox"/> BY MAIL TO Cornerstone Ministries Investments Inc c/o BMC Group PO Box 900 El Segundo CA 90245 0900		<input type="checkbox"/> BY HAND OR OVERNIGHT DELIVERY TO Cornerstone Ministries Investments Inc c/o BMC Group 1330 East Franklin Ave El Segundo CA 90245	
DATE <u>1/21/08</u> <u>2008</u>	SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any <u>Robert L Porter</u> Robert L Porter		

FROM THE DESK OF

Robert L. Porter

"To Whom it May Concern"

Mar 17-18-2008

-BMC Group-

My Wife of ~~58~~ yrs - and I are both 85 yrs old. ~~in Fair~~ Health
(FAIR)

We depend on Both our Sec Security Cks to pay our
Rent and other monthly expenses.

My Wife - Betty O Porter - put \$30,000⁰⁰ into the
"Church type" bonds believing that we could depend on
a \$143⁰⁰ ck each month to help meet our needs
We "Understand" that the Div Ids would take
priority over the stocks, etc

We would Hope we can see these
Monthly checks continue - soon

Thanks M-u-c-h,

Robert L Porter
Betty O. Porter

January 31, 2008

Betty O Porter
1861 Clairmont Rd Apt 116
Decatur GA 30033

Dear Betty O Porter

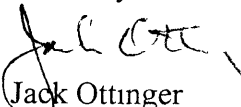
First, as the new interim President and CEO of Cornerstone Ministries Investments, Inc let me thank you for your investment in our firm and its clients. We value our relationship with you and want to take a moment to update you on your investment with us.

The problems in the US economy, in particular in the credit and real estate sectors, are having an impact on all of us. As a fund that makes loans on real estate, we are impacted as well as some of our borrowers who find it more difficult to replace the short term loans we provided. For the past few months, a number of the scheduled refinancing closings which would provide our normal cash flow have been delayed for all sorts of reasons. Our borrowers' delays have prevented us from paying our regularly scheduled interest and maturities.

It has been our practice and habit to pay interest or principal on the first day it is payable and to avoid delays. Unfortunately the market is not cooperating with us at this time and we are not currently able to make payment of principal and interest to investors. Each investor is important to us and we are doing our best to protect the value of your investment. As co-investors with you, we understand the pain and hardship this may cause, and we are being proactive in exploring and developing options that will provide relief to all concerned at the earliest possible moment.

We will keep you informed of our progress and will have more detailed communications for you in the near future. In the meantime, we appreciate your patience.

Sincerely


Jack Ottinger
Interim President, CEO

Handwritten note:
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