

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

MAR 24 2008

BMC

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826000759
COVENANT PRESBYTERIAN CHURCH
5 ARDEN RD
MONTGOMERY AL 36109

Creditor Telephone Number () **334-272-1133**

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here if this claim replaces a previously filed claim dated _____ or amends claim number (see reverse) _____

Payment Telephone Number () **334-272-1133**

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **41,132.45**

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

2 BONDS

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR **5003, 7234**

3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ **41,132.45**

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority

Total unsecured priority claim \$ _____

Include **ONLY** the priority portion of your unsecured claim here

You **MUST** specify the priority of the claim

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
- Wages salaries or commissions (up to \$10 950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor s business whichever is earlier 11 U S C § 507(a)(4)
- Contributions to an employee benefit plan 11 U S C § 507(a)(5)

Up to \$2 425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)

Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)

Other Specify applicable paragraph of 11 U S C § 507(a) (_____)

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$ _____

DO NOT include the priority or unsecured portion of your claim here.

Nature of property or right of setoff

Value of Property \$ _____

Annual Interest Rate _____ %

Real Estate Motor Vehicle

Amount of arrearage and other charges at time case filed included in secured claim

Other _____

if any \$ _____

Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245



DATE
3-19-2008

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any

Kelley M Perkins KELLEY M PERKINS, TREASURER

Penalty for presenting fraudulent claim is a fine of up to \$500 000 or imprisonment for up to 5 years or both 18 U S C §§ 152 AND 3571

**2155 CRESTVIEW AVE
MONTGOMERY, AL 36109
334-279-8541**

2450 ATLANTA HIGHWAY, SUITE 903
 CUMMING, GA 30040
 (678) 455-1100

Statement
 As Of 12/31/2007

Covenant Presbyterian Church
 5 Arden Rd
 Montgomery, AL 36109

BROKER

BOND #:	ISSUE DATE:	MAT DATE:	INT RATE:	INT PAID	PRINCIPAL:	UNPAID ACCD INT:	VALUE:
5003	04/06/2004	04/01/2009	8.25%	At Maturity	25,000.00	8,825.39	33,825.39
7234	05/17/2005	04/01/2010	8.25%	Semi-Annually	6,800.00	138.69	6,938.69
DEBT TOTALS:					31,800.00	8,964.08	40,764.08

Interest
~~7234 05/17/2005 04/01/2010 8.25% Semi-Annually~~

+1,350.74

BOND VALUES AS OF 2/10/2008

WEB SITE

TAKEN FROM BMC GROUP DOCUMENT #50, DATED 3/11/08

Covenant Presbyterian Church 5 Arden Rd Montgomery, AL 36109			Bond 5003 Cussip # 218821BD5 Issue Date 4/6/2004 Maturity Date 4/1/2009				\$34,131.64
Covenant Presbyterian Church 5 Arden Rd Montgomery, AL 36109			Bond 7234 Cussip # 218821CL6 Issue Date 5/17/2005 Maturity Date 4/1/2010				\$7,000.81

TOTAL 41,132.45

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION

Covenant Presbyterian Church
5 Arden Rd
Montgomery AL 36109

AMOUNT	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$25,000 00	4/6/2004	4/1/2009	5003

TYPE OF CERTIFICATE

Rate	8 25%
Payment Schedule	At Maturity
Compounding Schedule	Semi-Annually

OTHER REMARKS

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION

Covenant Presbyterian Church - *WIC*
5 Arden Rd
Montgomery AL 36109

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #
\$6,800 00	5/17/2005	4/1/2010	7234

TYPE OF CERTIFICATE.

Rate	8 25%
Payment Schedule	Semi-Annually
Compounding Schedule	None

OTHER REMARKS.