

PROOF OF CLAIM

In re

Cornerstone Ministries Investments, Inc.

Case Number

08-20355-reb

FILED

MAR 25 2008

BMC

NOTE: See Reverse for List of Debtors/Case Numbers/ important details. This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826000618
CHARLES M YEAGER CUSTODIAN FOR
PHILLIP YEAGER
PO BOX 1502
WENDELL NC 27591

Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if the address differs from the address on the envelope sent to you by the court.

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again
THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number () **719-345-4477**

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here replaces a previously filed claim dated _____
if this claim or
 amends claim number (see reverse). _____

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 9,997.00

If all or part of your claim is secured, complete item 4c below however if all of your claim is unsecured, do not complete item 4c.
If all or part of your claim is entitled to priority complete item 4b.

Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

2 BASIS FOR CLAIM

1538 Shares @ \$4.50/share

(See instructions #2 and #3a on reverse side)

3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR. 1042

3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ _____

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$ _____

Include **ONLY** the priority portion of your unsecured claim here.

Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority

You **MUST** specify the priority of the claim

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)

Wages, salaries, or commissions (up to \$10,950*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).

Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5)

Up to \$2,426* of deposits toward purchase, lease or rental of property or services for personal, family or household use - 11 U.S.C. § 507(a)(7)

Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).

Other - Specify applicable paragraph of 11 U.S.C. § 507(a) (_____)

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c. SECURED CLAIM (See instruction #4c on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Nature of property or right of setoff:

Real Estate Motor Vehicle

Other _____

Total secured claim: \$ _____

Value of Property: \$ _____

Amount of arrearage and other charges at time case filed included in secured claim. if any \$ _____

DO NOT include the priority or unsecured portion of your claim here.

Annual Interest Rate _____ %

Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements. You may also attach a summary. Attach redacted copies of evidence of perfection of a security interest. (See definition of "redacted" on reverse side) If the documents are not available, please explain.

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date.

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments, Inc.
c/o BMC Group
PO Box 900
El Segundo, CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments, Inc.
c/o BMC Group
1330 East Franklin Ave
El Segundo, CA 90245



DATE

3-17-2008

SIGNATURE

The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney if any.

Charles M Yeager, CUSTODIAN FOR PHILLIP YEAGER

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION:

**Charles M. Yeager- Custodian for
Phillip M. Yeager
P.O. Box 1502**

Wendell NC 27591

AMOUNT:	ISSUE DATE:	# COMMON STOCK SHARES:	CERTIFICATE #
\$9,997 00	4/22/2004	1,538	1042

TYPE OF CERTIFICATE:

Purchase of Cornerstone Ministries Investments, Inc Series E - Common Stock

OTHER REMARKS

Repple - Sutton