

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

MAR 26 2008

BMC

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again
THIS SPACE IS FOR COURT USE ONLY

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A "request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

Name of Creditor and Address the person or other entity to who the debtor owes money or property

██ 14327826001934
JESSIE J O NEAL
TOD SANDRA K MARTIN ERIN B BETHEA
1511 VIRWOOD DR
DOTHAN AL 36303

Creditor Telephone Number (334) **794-4715**

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here replaces a previously filed claim dated _____
if this claim or
 amends claim number (see reverse) _____

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **157,408.39**

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c
If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

Bondholder

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR

3a Debtor may have scheduled account as _____

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ **157,408.39**

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$ _____

Include **ONLY** the priority portion of your unsecured claim here

Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority

You MUST specify the priority of the claim

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
- Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)
- Contributions to an employee benefit plan 11 U S C § 507(a)(5)

- Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use -11 U S C § 507(a)(7)
- Taxes or penalties owed to governmental units - 11 U S C § 507(a)(8)
- Other Specify applicable paragraph of 11 U S C § 507(a) (____)

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$ _____

DO NOT include the priority or unsecured portion of your claim here.

Nature of property or right of setoff

- Real Estate Motor Vehicle
- Other _____

Value of Property \$ _____ Annual Interest Rate _____ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245



DATE
3/21/08

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
Jessie J. O Neal

MCNAB & ARMSTRONG, P.C.

ATTORNEYS AT LAW

200 PARKWEST CIRCLE, SUITE 2, DOTHAN, ALABAMA 36303
TELEPHONE (334) 793-2629 • FAX (334) 793-5144

F MITCH MCNAB
BENJAMIN S ARMSTRONG*
*Licensed in Alabama and Florida

MAILING ADDRESS
P O BOX 5612
DOTHAN, ALABAMA 36302

March 24, 2008

Cornerstone Ministries Investments, Inc
c/o BMC Group
P O Box 900
El Segundo, California 90245-0900

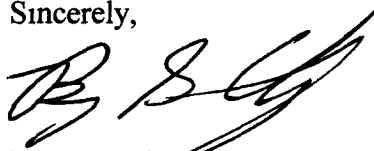
RE: CLAIM OF JESSIE O'NEAL

To Whom It May Concern

Enclosed you will find the original and one copy of the Proof of Claim for Ms Jessie O'neal
Please file accordingly and return the copy to my office in the enclosed envelope

If you have any questions or require anything further, you may contact me at the number
shown above

Sincerely,



Benjamin S. Armstrong

BSA

Enclosures

STATEMENT OF INTEREST - PROOF OF CLAIM

**IN RE: CORNERSTONE MINISTRIES)
INVESTMENTS, INC.)**

Case No. 08-20355-reb

<u>Certificate #</u>	<u>Principal Amount</u>	<u>Accrued Interest</u>
5033	\$20,000 00	\$ 505 69
5034	40,000 00	1,177 47
8	45,000 00	1,445 09
9	19,000 00	610 15
9453	<u>28,133 53</u>	<u>1,536 46</u>
	\$152,133 53	\$5,274 86

**CONFIRMATION
OF
PURCHASE**

COPY

**Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100**

BOOK ENTRY

**(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)**

Thanks for your partnership with us! Your investment is confirmed as follows.

REGISTRATION:

**Jessie J. O'Neal
TOD: Sandra K. Martin, Erin B. Bethea
1511 Virwood Dr.
Dothan AL 36303**

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #:
\$20,000 00	04/12/2004	04/12/2009	5033

TYPE OF CERTIFICATE:

Graduated certificate with interest paid Semi-Annually

1st year's interest = 6.25%

2nd year's interest = 6.75%

3rd year's interest = 7.25%

4th year's interest = 7.75%

5th year's interest = 8.25%

OTHER REMARKS:

**CONFIRMATION
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**Jessie J. O'Neal
TOD: Sandra K. Martin, Erin B. Bethea
1511 Virwood Dr.
Dothan AL 36303**

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #:
\$40,000 00	04/12/2004	04/01/2009	5034

TYPE OF CERTIFICATE:

Rate	8 25%
Payment Schedule	Semi-Annually
Compounding Schedule	None

OTHER REMARKS:

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TOD Sandra K. Martin, Erin B. Bethea
1511 Virwood Dr.
Dothan AL 36303**

AMOUNT	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$45,000 00	10/01/2002	02/01/2008	8

TYPE OF CERTIFICATE

Rate	9 00%
Payment Schedule	Semi-Annually
Compounding Schedule	None

OTHER REMARKS

Replaces PIF Certificate 420545 that
matured 10/1/02
extend maturity date to 2-1-08

CONFIRMATION OF PURCHASE COPY

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

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REGISTRATION:

Jessie J. O'Neal
TOD: Sandra K. Martin, Erin B. Bethea
1511 Virwood Dr.
Dothan AL 36303

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #:
\$19,000 00	10/01/2002	02/01/2008	9

TYPE OF CERTIFICATE:

Rate	9 00%
Payment Schedule	Semi-Annually
Compounding Schedule	None

OTHER REMARKS:

Replaces PIF Certificate #11602 that
matured 10/1/02
extend maturity date to 2-1-08

**CONFIRMATION
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COPY

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REGISTRATION:

**Jessie J. O'Neal
TOD: Sandra K. Martin, Erin B. Bethea
1511 Virwood Dr.
Dothan AL 36303**

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #:
\$28,133 53	07/01/2007	07/01/2012	9453

TYPE OF CERTIFICATE:
5 Year Bond 8 1/4% Interest
Paid Semi-Annually

OTHER REMARKS:

Replaces DS9-048, matured 7/1/07