

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

APR 02 2008

BMC

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

Check this box if you are the debtor or trustee in this case

Check here replaces a previously filed claim dated _____ or amends claim number (see reverse) _____

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826002695
MARYANN L HOYNES
ROBERT J HOYNES
222 STERLING BROOK LANE
CANTON GA 30114

Creditor Telephone Number **678 402 1161**

Name and address where payment should be sent (if different from above)

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ _____

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

MONEY LOANED

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR **BOND# 5678**

3a Debtor may have scheduled account as _____

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ **43914.61**

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$ _____

Include **ONLY** the priority portion of your unsecured claim here

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority

You **MUST** specify the priority of the claim

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
- Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtors business whichever is earlier 11 U S C § 507(a)(4)
- Contributions to an employee benefit plan 11 U S C § 507(a)(5)

- Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
- Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
- Other Specify applicable paragraph of 11 U S C § 507(a) (_____)

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$ _____

DO NOT include the priority or unsecured portion of your claim here

Nature of property or right of setoff

- Real Estate Motor Vehicle
- Other _____

Value of Property \$ _____ Annual Interest Rate _____ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245



DATE
3/11/08

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
Maryann L Hoynes Robert J Hoynes

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY, SUITE 903
 CUMMING, GA 30040
 (678) 455-1100

Statement
As Of 12/31/2007

Maryann L Hoynes
 Robert J Hoynes
 222 Sterling Brook Lane
 Canton, GA 30114

BROKER
 Wellstone-Jones

BOND #:	ISSUE DATE:	MAT DATE:	INT RATE:	INT PAID	PRINCIPAL:	UNPAID ACCD INT:	VALUE
5678	05/21/2004	05/21/2009	7.75%	At Maturity	50,000.00	13,914.61	63,914.61
DEBT TOTALS					50,000.00	13,914.61	63,914.61

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY SUITE 903
 CUMMING, GA 30040
 (678) 455-1100

Statement
As Of 06/30/2007

Maryann L Hoynes
 Robert J Hoynes
 222 Sterling Brook Lane
 Canton, GA 30114

BROKER
 Wellstone-Jones

BOND #:	ISSUE DATE:	MAT DATE:	INT RATE:	INT PAID	PRINCIPAL:	UNPAID ACCD INT:	VALUE:
.678	05/21/2004	05/21/2009	7.25%	At Maturity	50,000.00	11,530.31	61,530.31
DEBT TOTALS:					50,000.00	11,530.31	61,530.31

■ ■ CORNERSTONE
■ Ministries Investments, Inc

2450 ATLANTA HIGHWAY SUITE 903
CUMMING, GA 30040
(678) 455-1100

Statement
As Of 12/31/2006

Maryann L Hoynes
Robert J Hoynes
222 Sterling Brook Lane
Canton, GA 30114

BOND #:	ISSUE DATE:	MAT DATE:	INT RATE:	INT PAID	PRINCIPAL:	UNPAID ACCD INT:	VALUE:
678	05/21/2004	05/21/2009	7.25%	At Maturity	50,000.00	9,345.97	59,345.97
DEBT TOTALS:					50,000.00	9,345.97	59,345.97

CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY, SUITE 903
CUMMING, GA 30040
(678) 455-1100

Statement
As Of 06/30/2006

Maryann L Hoynes
Robert J Hoynes
222 Sterling Brook Lane
Canton, GA 30114

<u>BOND #:</u>	<u>ISSUE DATE:</u>	<u>MAT DATE:</u>	<u>INT RATE:</u>	<u>INT PAID</u>	<u>PRINCIPAL:</u>	<u>UNPAID ACCD INT:</u>	<u>VALUE:</u>
678	05/21/2004	05/21/2009	7.25%	At Maturity	50,000.00	7,269.93	57,269.93
DEBT TOTALS:					50,000.00	7,269.93	57,269.93

CORNERSTONE
Ministries Investments, Inc.

2450 ATLANTA HIGHWAY, SUITE 903
CUMMING, GA 30040
(678) 455-1100

Statement
As Of 06/30/2005

Maryann L Hoynes
Robert J Hoynes
222 Sterling Brook Lane
Canton, GA 30114

BOND #:	ISSUE DATE:	MAT DATE:	INT RATE:	INT PAID	PRINCIPAL:	UNPAID ACCD INT:	VALUE:
678	05/21/2004	05/21/2009	6 25%	At Maturity	50,000 00	3,562 66	53,562 66
DEBT TOTALS:					50,000.00	3,562.66	53,562.66

November 2005

Dear Investors, Family & Friends,

It is November and another year is almost over. I do miss writing my monthly newsletters to my investor pool, some of you have been with us for nearly 20 years and some of you have been with us only about 20 days. The original group has seen us go through four name changes and six moves of the office space. From a start of \$50,000.00 in investments to now about \$150,000,000, from a staff of 3 (one of whom has moved to heaven) to so many I am blessed to remember all their names, from a tiny company with a big vision to a large company with an even bigger vision to serve the living God. We make no bones about why so many work for so long for so little – it is to be used to serve God and to pay outstanding returns to our investors, while at the same time doing good work for people in general.

If you are an investor of long standing, we offer our great thanks for your investment, your prayers and support in general. For the new investors, welcome and may you enjoy your time as an investor as much as the “older” group, and may you prosper as much as they have prospered.

Our overall vision stays the same, but our outreaches have varied a great deal. For example, we began by financing churches, and for awhile we put a lot of money in elder care that was all rentals and involved assisted living in many places. Here is a listing of places your money was invested that are serving senior people quite well.

Glenbrooke @ Palm Bay, FL
Lake Forest Park @ Ft. Pierce, FL
Lake Howard Heights @ Winter Haven, FL
The Barrington @ Largo, FL
The Northshore @ St. Petersburg, FL
Summit View @ Chattanooga, TN

Lewisville Estates @ Lewisville, TX
Montclair Estates @ Garland, TX
Newforest Estates @ San Antonio, TX
Waldenbrooke Estates @ Bryan, TX
Copper Lake Estate @ Edmond, OK

Now we are investing in a lot of younger seniors who choose to buy their homes and wish to have more and detailed concierge services. Some of these we hope to be able to tie into preventative wellness programs with a pioneer doctor in the preventative health field. In addition, we have hired a full time church loan developer who is working closely with churches who can use our services. Already he is putting together a consortium of vision partners who will be devoted to developing and growing churches. Maybe our next newsletter will mention the famous pioneer doctor who will be joint venturing our new senior program.

We have two major developments in this type of new seniors market that we are financing.

Wellstone at Lanier ~ Atlanta, Georgia
Wellstone at Craig Ranch ~ McKinney, Texas (North Dallas area)

Plus, we have a housing project in Bluffton, S C and one in Dallas, TX for first-time home buyers.

I wish I could talk and write about our CMI financial plans for the future, but we continue to live in a period of time where regulatory organizations are caught in a bind. They must obey the laws passed by the government in response to the Enron and WorldCom type scandals. It is hurting.

businesses and investors of the world and will continue to do so in the near future Still the fault lies with the public in general They lost money in the Wall Street market collapse of a few years ago, they scream to their government representative and the results are expensive laws that punish all investors So now everyone loses, not just the investor in the Enron and World Com type companies, but everyone The cost per year to investors (I guesstimate) to be in the millions and perhaps billions To know what our financial status is, you can go to the following website where we file a quarterly report. [www sec gov](http://www.sec.gov)

I will say this about how we invest your money

- 1 After much prayer and in ways you never have to be ashamed of and in ways we believe is a blessing to others
- 2 ~~We believe we help others create a better life as we finance churches, retirement communities and affordable housing~~
- 3 We believe we have done this for nearly 20 years and God has blessed it May he do so for another 20 years

In Him,



\$50,000.00

Cecil

P S You are welcome to call the office at 1 800 637 8304, if you need information or assistance Cissy Hoeflinger, Joi Montgomery and Jack Wehmiller are always glad to assist you
