

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

APR 03 2008

BMC

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826001314
FORSYTH COUNTY TAX COMMISSIONER
1092 TRIBBLE GAP ROAD
CUMMING GA 30040

Creditor Telephone Number **(770) - 781 - 2110**

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here if this claim replaces a previously filed claim dated _____ or amends claim number (see reverse) _____

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ _____

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

County Taxes

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR **5900, 3361**

3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ _____

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$ **5184.76 estimate**

Include **ONLY** the priority portion of your unsecured claim here

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority

You MUST specify the priority of the claim

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
- Wages salaries or commissions (up to \$10 950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor s business whichever is earlier 11 U S C § 507(a)(4)
- Contributions to an employee benefit plan 11 U S C § 507(a)(5)

- Up to \$2 425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
- Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
- Other Specify applicable paragraph of 11 U S C § 507(a) (_____)

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$ _____

DO NOT include the priority or unsecured portion of your claim here.

Nature of property or right of setoff

- Real Estate Motor Vehicle
- Other _____

Value of Property \$ _____

Annual Interest Rate _____ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245



DATE
3/26/08

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
Matthew C. Ledbetter, Tax Commissioner



Forsyth County
Board of Tax Assessors

FORSYTH COUNTY
PROPERTY EVALUATION OFFICE

110 EAST MAIN STREET
SUITE 260
CUMMING, GEORGIA 30040
(770) 781-2106

March 11, 2008

To Whom It May Concern

For tax year 2008, it is estimated that Cornerstone Ministries Investments, Inc will owe \$ 5,184 76 in taxes on real and personal property with the following map and parcel numbers 106-295-900 and business personal property account number L103361

If you should have any further questions, please feel free to contact me at (770) 886-2800 ext 2617

Regards,

Mark Kirkpatrick, Chief Appraiser

MK/tb



2007 Property Tax Statement

Matthew C Ledbetter
 Forsyth County Tax Commissioner
 1092 Tribble Gap Rd
 Cumming GA 30040

Bill No	Due Date	TOTAL DUE
2007-113271		00

Map 106 295 900
 Last payment made on 11/13/2007
 Location 2450 ATLANTA HW

Printed 03/21/2008

MAKE CHECK OR MONEY ORDER PAYABLE TO
 Forsyth County Tax Commissioner

INTEREST, PENALTIES, AND OTHER
 FEES WILL APPLY AFTER DUE
 DATE

If taxes are paid by your mortgage
 company, send them the top portion
 only

CORNERSTONE MINISTRIES INV INC
 2450 ATLANTA HWY #904
 CUMMING, GA 30040

RETURN THIS PORTION WITH PAYMENT
 (1% interest per month will be added if not paid by due date)

Matthew C Ledbetter
 Forsyth County Tax Commissioner
 1092 Tribble Gap Rd
 Cumming, GA 30040

Tax Payer CORNERSTONE MINISTRIES INV INC
 Map Code 106 295 900 REAL
 Description 2-1 415 UNITS 901-904 PI E CRE
 Location 2450 ATLANTA HW
 Bill No 2007-113271
 District 001 FORSYTH COUNTY AT LARGE

Phone (770) 781-2110 Fax (678) 455-1207

Building Value	Land Value	Acres	Fair Market Value	Due Date	Billing Date	Payment Good Through	Exemptions	
270 200	280 000	5200	550 200					
Entity	Adjusted FMV	Net Assessment	Exemptions	Taxable Value	Millage Rate	Gross Tax	Credit	Net Tax
STATE TAX	550,200 00	220,080 00		220,080 00	250	55 02		55 02
COUNTY M&O	550,200 00	220,080 00		220 080 00	7 108	1 564 33		843 79
SALES TAX CREDIT				220,080 00	-3 274		-720 54	
COUNTY BOND	550,200 00	220,080 00		220,080 00	446	98 16		98 16
SCHOOL M&O	550,200 00	220,080 00		220,080 00	14 395	3 168 05		3,168 05
SCHOOL BOND	550,200 00	220 080 00		220,080 00	1 838	404 51		404 51
FIRE DISTRICT	550,200 00	220,080 00		220 080 00	1 765	388 44		388 44
TOTALS					22 528	5,678 51	-720 54	4,957 97

If receipt is desired, please send a self-addressed, stamped envelope

If back taxes are due, please call 770-781-2110 for correct amount since interest continues to accrue

Current Due	4 957 97
Penalty	0 00
Interest	0 00
Other Fees	0 00
Previous Payments	4 957 97
Back taxes	0 00
TOTAL DUE	00

Printed 03/21/2008

2007 Property Tax Statement

Matthew C Ledbetter
 Forsyth County Tax Commissioner
 1092 Tribble Gap Rd
 Cumming, GA 30040

Bill No	Due Date	TOTAL DUE
2007-201573		00

Map L103361
 Last payment made on 11/13/2007
 Location 2450 ATLANTA HW

Printed 03/21/2008

MAKE CHECK OR MONEY ORDER PAYABLE TO
 Forsyth County Tax Commissioner

INTEREST, PENALTIES, AND OTHER
 FEES WILL APPLY AFTER DUE
 DATE

If taxes are paid by your mortgage
 company, send them the top portion
 only



CORNERSTONE MINISTRIES INVEST
 SUITE 904
 2450 ATLANTA HIGHWAY
 CUMMING, GA 30040

RETURN THIS PORTION WITH PAYMENT
 (1% interest per month will be added if not paid by due date)

Matthew C Ledbetter
 Forsyth County Tax Commissioner
 1092 Tribble Gap Rd
 Cumming, GA 30040

Tax Payer CORNERSTONE MINISTRIES INVEST
 Map Code L103361 PERSONAL
 Description LEASED EQUIPMENT
 Location 2450 ATLANTA HW
 Bill No 2007-201573
 District 001 FORSYTH COUNTY AT LARGE

Phone (770) 781-2110 Fax (678) 455-1207

Building Value	Land Value	Acres	Fair Market Value	Due Date	Billing Date	Payment Good Through	Exemptions	
0	0	0000	35 245					
Entity	Adjusted FMV	Net Assessment	Exemptions	Taxable Value	Millage Rate	Gross Tax	Credit	Net Tax
STATE TAX	35,245 00	14,098 00		14 098 00	250	3 52		3 52
COUNTY M&O	35,245 00	14,098 00		14 098 00	7 108	100 21		54 05
SALES TAX CREDIT				14,098 00	-3 274		-46 16	
COUNTY BOND	35,245 00	14,098 00		14 098 00	446	6 29		6 29
SCHOOL M&O	35,245 00	14,098 00		14 098 00	14 395	202 94		202 94
SCHOOL BOND	35,245 00	14,098 00		14,098 00	1 838	25 91		25 91
FIRE DISTRICT	35,245 00	14,098 00		14 098 00	1 765	24 88		24 88
TOTALS					22 528	363 75	-46 16	317 59

If receipt is desired, please send a self-addressed, stamped envelope

If back taxes are due, please call 770-781-2110 for correct amount since interest continues to accrue

Current Due	317 59
Penalty	0 00
Interest	0 00
Other Fees	0 00
Previous Payments	317 59
Back taxes	0 00
TOTAL DUE	00

Printed 03/21/2008