

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

- Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars
- Check box if you have never received any notices from the bankruptcy court or BMC Group in this case
- Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again
THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14327826001641
HUGHES FAMILY TRUST
SHIRELY L HUGHES TTEE
8 ADDISON LANE
BELLA VISTA AR 72715

Creditor Telephone Number ()

Name and address where payment should be sent (if different from above)

- Check this box if you are the debtor or trustee in this case
- Check here replaces a previously filed claim dated _____ if this claim or amends claim number (see reverse) _____

Payment Telephone Number ()

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 25,430³⁹
If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c
If all or part of your claim is entitled to priority complete item 4b
 Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM
Bond Holder #9804

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR
3a Debtor may have scheduled account as _____

CLASSIFICATION OF CLAIM
4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ 25,430³⁹ **DO NOT** include the priority portion of your unsecured claim here

- 4b UNSECURED PRIORITY CLAIM** Total unsecured priority claim \$ _____ Include **ONLY** the priority portion of your unsecured claim here
- Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority
You MUST specify the priority of the claim
 - Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
 - Wages salaries or commissions (up to \$10 950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtors business whichever is earlier 11 U S C § 507(a)(4)
 - Contributions to an employee benefit plan 11 U S C § 507(a)(5)
 - Up to \$2 425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
 - Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
 - Other Specify applicable paragraph of 11 U S C § 507(a) (_____)
** Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment*

4c SECURED CLAIM (See instruction #4c on reverse side)
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information
Nature of property or right of setoff
 Real Estate Motor Vehicle Other _____

Total secured claim \$ _____ **DO NOT** include the priority or unsecured portion of your claim here
Value of Property \$ _____ Annual Interest Rate _____ %
Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING
To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245 0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245

MAY 09 2008
BMC

DATE 5/6/08 **SIGNATURE** The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
Shirely L Hughes, Trustee SHIRELY L HUGHES, TRUSTEE

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

**(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)**

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION:

**Hughes Family Trust,
Shirely L Hughes TTEE
8 Addison Lane
Bella Vista AR 72715**

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #
\$25,000 00	11/21/2007	10/1/2012	9804

TYPE OF CERTIFICATE.

5 Year Bond - 9 00% interest annually,
Paid Monthly

OTHER REMARKS:

Cambridge-Godbee

BOND PURCHASE AGREEMENT

(For assistance in filling out this form, please see the reverse side)

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903
Cumming, GA 30040
(678) 455-1100

Please issue a Cornerstone Ministries Investments Inc Bond in the amount and name shown below I have received the Prospectus I certify (i) that the number shown on this form is my correct taxpayer identification number and (ii) that I am not subject to backup withholding

Signature Shirley L Hughes Date 11/08/2007
Signature _____ Date _____

9804

Enclosed is payment for purchase of the Bond

Graduated Bond: \$ _____ Interest paid monthly (for investments of \$10,000 or more) _____
(minimum \$500) semi-annually _____ compounded _____

Five-Year Bond \$ 25,000 Interest paid monthly (for investments of \$10,000 or more) X
(minimum \$500) semi-annually _____ compounded _____

Make checks payable to: Cornerstone Ministries Investments, Inc

Register the Bond in the following name(s)

Shirley L Hughes TTEE
Name(1) Hughes Family Trust Social Security or Taxpayer ID number 9840 Birthdate 1/931
Name (2) _____ Social Security or Taxpayer ID number _____

As (check one)

Individual _____ Joint Tenants _____ Transfer on Death _____
Tenants in Common _____ (attach instructions)
Corporation _____ Trust Custodial (owned by minors) _____
Other _____

RETIREMENT ACCOUNT () Traditional IRA () Roth IRA () KEOGH Custodian _____

Mailing Address for the person(s) who will be registered Bond owner(s)

Address 8 Addison Lane
City, State & Zip Code Bella Vista AR 72715 e-mail address: _____
Telephone Number Business () NA Home: _____

Yes, I want to save the cost of printing and mailing financial reports, proxy statements, and other documents. Please send all shareholder communications to my email address Signature _____

Please attach any special mailing instructions other than shown above
NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTANCE

You will be mailed a signed copy of this agreement to retain for your records.

Subscription accepted by Cornerstone Ministries Investments, Inc and its sales representative:

Date _____
Broker/Dealer Cambridge Legacy Securities LLC Broker Henry H "Chad" Corbee IV

RECEIVED NOV 21 2007

[Handwritten signature]