

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA GAINESVILLE DIVISION	PROOF OF CLAIM
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In re Cornerstone Ministries Investments, Inc	Case Number 08-20355-reb
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NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Name of Creditor and Address the person or other entity to who the debtor owes money or property	<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court or BMC Group in this case <input type="checkbox"/> Check box if this address differs from the address on the envelope sent to you by the court
14327826003277 RICHARD M SCHUPP #100165 P O BOX 3001 BELLEVISTA AR 72715	If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again THIS SPACE IS FOR COURT USE ONLY
Creditor Telephone Number ()	

Name and address where payment should be sent (if different from above)	<input type="checkbox"/> Check this box if you are the debtor or trustee in this case Check here if this claim <input type="checkbox"/> replaces a previously filed claim dated _____ or <input type="checkbox"/> amends claim number (see reverse) _____
Payment Telephone Number ()	

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 101,721.58

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM <u>Bond Holder # 9234</u>	(See instructions #2 and #3a on reverse side)	3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR 3a Debtor may have scheduled account as _____
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4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ 101,721.58 **DO NOT** include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$ _____ **Include ONLY** the priority portion of your unsecured claim here

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority **You MUST specify the priority of the claim**

Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)

Wages salaries or commissions (up to \$10 950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtors business whichever is earlier 11 U S C § 507(a)(4)

Contributions to an employee benefit plan 11 U S C § 507(a)(5)

Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)

Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)

Other Specify applicable paragraph of 11 U S C § 507(a) (_____)

Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Nature of property or right of setoff

Real Estate Motor Vehicle

Other _____

Total secured claim \$ _____ **DO NOT** include the priority or unsecured portion of your claim here.

Value of Property \$ _____ Annual Interest Rate _____ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim

<p>The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date</p> <p>BY MAIL TO Cornerstone Ministries Investments Inc c/o BMC Group PO Box 900 El Segundo CA 90245-0900</p> <p>BY HAND OR OVERNIGHT DELIVERY TO Cornerstone Ministries Investments Inc c/o BMC Group 1330 East Franklin Ave El Segundo CA 90245</p>	<p>THIS SPACE FOR COURT MAY 16 2008</p> <p style="font-size: 48pt; font-weight: bold;">BMC</p>
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DATE <u>5/6/08</u>	SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any <u>Richard M Schupp</u> Richard M. Schupp
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CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION

Sterling Trust Co FBO
Richard M Schupp -#100165
P O Box 2526
Waco TX 76702-2526

AMOUNT	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$100,000 00	5/1/2007	4/1/2012	9234

TYPE OF CERTIFICATE

Rate	8 25%
Payment Schedule	Monthly
Compounding Schedule	None

OTHER REMARKS

Cambridge-Godbee

PURCHASE AGREEMENT

(For assistance in filling out this form, please see the reverse side)

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903
Cumming, GA 30040
(678) 455-1100

Please issue Cornerstone Ministries Investments, Inc. Bond/Shares in the amount and name shown below. I have received the Prospectus. I certify (i) that the number shown on this form is my correct taxpayer identification number, and (ii) that I am not subject to backup withholding.

Signature: Richard M. Schupp Date 04/19/2007
Signature: _____ Date _____

Enclosed is payment for purchase:

Five-Year Bond: \$ 100,000 Interest paid monthly (for investments of \$10,000 or more) semi-annually _____ compounded _____
(minimum \$500)

_____ Shares at \$6.50 per share = \$ _____ total investment.
(minimum \$100)

Make checks payable to: **Cornerstone Ministries Investments, Inc.**

Register in the following name(s):

Name (1) Richard M. Schupp Social Security or Taxpayer ID number _____ Birthdate 1947

Name (2) _____ Social Security or Taxpayer ID number _____

As (check one):

Individual _____ Joint Tenants _____ Transfer on Death _____
Tenants in Common _____ (attach instructions)
Custodial (owned by minors) _____
Corporation _____ Trust _____ Other _____

RETIREMENT ACCOUNT (X) Traditional IRA () Roth IRA () KEOGH Custodian: Sterling Trust

Mailing Address for the person(s) who will be registered owner(s):

Address: PO Box 3001
City, State & Zip Code: Bella Vista, AR 72715 e-mail address: _____
Telephone Number: Business: () NA Home: _____

Please attach any special mailing instructions other than shown above
NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTANCE

You will be mailed a signed copy of this agreement to retain for your records.

Subscription accepted by Cornerstone Ministries Investments, Inc. and its sales representative:

Date _____
Broker/Dealer Cambridge Legacy Securities Broker Henry H. "Chad" Godbee, IV