

PROOF OF CLAIM

In re
Cornerstone Ministries Investments, Inc

Case Number
08-20355-reb

FILED

JUN 03 2008

BMC

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court of BMC you do not need to file again THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address the person or other entity to who the debtor owes money or property

STAFFORD B LAYNE
2609 LAKEFIELD CT
MARIETTA GA 30064

Creditor Telephone Number (678) 290-4005

Name and address where payment should be sent (if different from above)

Payment Telephone Number (678) 290-4005

1 AMOUNT OF CLAIM AS OF DATE CASE FILED

\$ 5000 + 366.21 INTEREST = 5,366.21

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c
If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM PURCHASED 5-YR BOND FOR IRA ACCT VIA IBM SE CREDIT UNION REP

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR CONTRACT # 8770
3a Debtor may have scheduled account as

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM

Total unsecured nonpriority claim \$ 5,366.21

DO NOT include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM

Total unsecured priority claim \$

Include ONLY the priority portion of your unsecured claim here

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority

You MUST specify the priority of the claim

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
Wages salaries or commissions (up to \$10 950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)
Contributions to an employee benefit plan 11 U S C § 507(a)(5)

- Up to \$2 425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
Other Specify applicable paragraph of 11 U S C § 507(a) ()

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$

DO NOT include the priority or unsecured portion of your claim here.

Nature of property or right of setoff

- Real Estate
Motor Vehicle
Other

Value of Property \$

Annual Interest Rate %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ Basis for Perfection

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted" on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY

DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245

DATE
5-30-08

SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any
STAFFORD B LAYNE



CORNERSTONE
Ministries Investments, Inc

2450 ATLANTA HIGHWAY SUITE 903
CUMMING, GA 30040
(678) 455-1100

Statement
As Of 12/31/2007

GRA

SBL

Stafford B Layne - RTC
2609 Lakefield Ct
Marietta, GA 30064

BROKER
Wellstone-Jones

BOND #	ISSUE DATE:	MAT DATE	INT RATE.	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
8770	03/02/2007	01/01/2012	9.00%	At Maturity	5,000.00	366.21	5,366.21
DEBT TOTALS					5,000.00	366.21	5,366.21

main copies from Cornerstone Wellst
Reliance Trust check

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION:

Reliance Trust Co. IRA Dept. FBO.
Stafford B Layne
P.O. Box 28091
Atlanta GA 30358

AMOUNT.	ISSUE DATE	MATURITY DATE	CERTIFICATE #
\$5,000 00	3/2/2007	1/1/2012	8770

TYPE OF CERTIFICATE:

5 Year Bond 8 25% Compound Interest

OTHER REMARKS:

Wellstone-Jones

COPY

May 30, 2008

Cornerstone Ministries Investments Inc
c/o BMC Group
1330 East Franklin Ave
El Segundo, CA 90245

Dear Sirs,

Please find attached the duly filled out and signed Proof of Claims for Elizabeth Anne Layne and Stafford B Layne related to the US Bankruptcy Court, Northern District of Georgia, Gainesville Division, Case Number 08-20355-reb concerning Cornerstone Ministries Investments Inc. Included with each Proof of Claim are supporting copies of related documentation noted below

Elizabeth Anne Layne:

- Cornerstone Ministries Investments Inc Statement dated 12/31/2007
- Confirmation of Purchase Certificate number 9197 issued 3/2/2007

Stafford B. Layne:

- Cornerstone Ministries Investments Inc Statement dated 12/31/2007
- Confirmation of Purchase Certificate number 8770 issued 3/2/2007

Both of these investments were in the form of 5-year Bonds purchased through IBM Southeast Credit Union's representative for IRA accounts

If there are any questions or additional information is required, please contact us at the address below

Regards,



Stafford & Ann Layne
2609 Lakefield Court
Marietta, GA 30064
678-290-4005