PROOF OF CLAIM

In re.
Cornerstone Ministries Investments, Inc.

Case Number
08-20355-reb

FILED
JUN 04 2008
BMC

NOTE: See Reverse for List of Debtors/Case Numbers/ important details. This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

☐ Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

☐ Check box if you have never received any notices from the bankruptcy court or BMC Group in this case.

☐ Check box if this address differs from the address on the envelope sent to you by the court.

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again.

THIS SPACE IS FOR COURT USE ONLY

Name of Creditor and Address: the person or other entity to who the debtor owes money or property

[redacted] WARD, William D.
8410 LAKE BOSSE DRIVE
ORLANDO FL 32810

Creditor Telephone Number ( ) 407-253-1853

Name and address where payment should be sent (if different from above)

Payment Telephone Number ( ) /

☐ Check this box if you are the debtor or trustee in this case.

Check here if this claim ☐ replaces a previously filed claim dated. _____ or ☐ amends claim number (see reverse) _____

1 AMOUNT OF CLAIM AS OF DATE CASE FILED $ 14,619.89

If all or part of your claim is secured, complete item 4c below; however if all of your claim is unsecured, do not complete item 4c.

If all or part of your claim is entitled to priority, complete item 4b.

☐ Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

2. BASIS FOR CLAIM (See instructions #2 and #3a on reverse side.)
money loaned

3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR: 8996
3a. Debtor may have scheduled account as:

4. CLASSIFICATION OF CLAIM.

4a. UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim: $ 14,619.89 DO NOT include the priority portion of your unsecured claim here.

4b. UNSECURED PRIORITY CLAIM Total unsecured priority claim: $ _____ Include ONLY the priority portion of your unsecured claim here

☐ Check this box ONLY if you have an unsecured claim, all or part of which is entitled to priority

You MUST specify the priority of the claim:

☐ Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)

☐ Wages, salaries, or commissions (up to $10,950*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).

☐ Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).

☐ Up to $2,425* of deposits toward purchase lease or rental of property or services for personal, family or household use -11 U.S.C § 507(a)(7).

☐ Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).

☐ Other - Specify applicable paragraph of 11 U S C § 507(a) (____).

** Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.*

4c. SECURED CLAIM (See instruction #4c on reverse side.)
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim: $ _____ DO NOT include the priority or unsecured portion of your claim here.

Nature of property or right of setoff

☐ Real Estate ☐ Motor Vehicle

☐ Other _____

Value of Property $ _____ Annual Interest Rate: _____ %

Amount of arrearage and other charges at time case filed included in secured claim, if any $ _____ Basis for Perfection. _____

5 CREDITS: The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6. SUPPORTING DOCUMENTS: *Attach redacted copies of supporting doc* such as promissory notes, purchase orders invoices itemized statements of running accounts, contracts, court judgments, mortgages, security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest. (See definition of "redacted" on reverse side) If the documents are not available, please explain.

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date.

THIS SPACE FOR COURT USE ONLY

BY MAIL TO
Cornerstone Ministries Investments Inc.
c/o BMC Group
PO Box 900
El Segundo, CA 90245-0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments, Inc.
c/o BMC Group
1330 East Franklin Ave
El Segundo CA 90245

Cornerstone
01167

DATE 5/24/08

SIGNATURE: The person filing this claim must sign it. Sign and print name and title, if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney if any

William D Ward

Penalty for presenting fraudulent claim is a fine of up to $500,000 or imprisonment for up to 5 years, or both. 18 U S C §§ 152 AND 3571

CORNERSTONE
Ministries Investments, Inc
2450 ATLANTA HIGHWAY, SUITE 903
CUMMING GA 30040
(678) 455-1100

Statement
As Of 12/31/2007

William D Ward - RTC
8410 Lake Bosse Dr
Orlando, FL 32810

BROKER
Wellstone-Sickert

BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL	UNPAID ACCD INT	VALUE
8572	12/26/2006	10/01/2011	9 00%	Semi-Annually	12,878 22	286 54	13,164 76
9022	03/15/2007	01/01/2012	9 00%	Semi-Annually	13,884 67	621 34	14,506 01
DEBT TOTALS					**26,762 89**	**907 88**	**27,670 77**

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William D. Ward.
8410 Lake Bosse Drive
Orlando, FL 32810
Phone & Fax· 1 (407) 253-1852
Cell Phone (407) 595-7980

May 28, 2008

Cornerstone Ministries Investments, Inc
C/o BMC Group
P O Box 900
El Segundo, CA 90245-0900

Inre case number 08-20355-reb
Cornerstone Ministries Investments, Inc

Dear Sirs

I am enclosing proof of claim forms for myself and my wife, Lois, in the above styled bankruptcy case I don't believe there is much variance in our claim and those of record of the company already listed in the list of bondholders

We also are shareholders by Certificates of Issue by the debtor showing approximately $100,000 00 purchase of common stock I am not sure of the position of the stockholders and/or the stock interest inre the claims

It is my understanding that upon receipt of the 2 copies of our claims you will record them and send one receipted copy back to us in the enclosed envelope I do not have the name or address of the attorney representing the creditors at this time, but I hope you will also provide that information

We entered into our investments with the debtor because of great faith in what they were doing with the money We also pray for your wisdom in handling this matter in the most expeditious way in order that God's work through this company and its investors can continue in their mission

Very truly yours,

William D Ward Lois S Ward

William D Ward and Lois S Ward