

**PROOF OF CLAIM**

In re  
**Cornerstone Ministries Investments, Inc**

Case Number  
**08-20355-reb**

**FILED**

**JUN 20 2008**

**BMC**

NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U S C § 503

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again  
**THIS SPACE IS FOR COURT USE ONLY**

**Name of Creditor and Address** the person or other entity to who the debtor owes money or property

 14327826001730  
**JAMES B WATSON**  
PO BOX 206  
ELLERBE NC 28338

Creditor Telephone Number ( )

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here  replaces a previously filed claim dated \_\_\_\_\_  
if this claim or  
 amends claim number (see reverse) \_\_\_\_\_

Payment Telephone Number ( )

**1 AMOUNT OF CLAIM AS OF DATE CASE FILED** \$ 33,356.45

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c  
If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

**2 BASIS FOR CLAIM**

bonds

(See instructions #2 and #3a on reverse side)

**3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR**

1352, 5130

3a Debtor may have scheduled account as

**4 CLASSIFICATION OF CLAIM**

**4a UNSECURED NONPRIORITY CLAIM**

Total unsecured nonpriority claim \$ 33,356.45

**DO NOT** include the priority portion of your unsecured claim here

**4b UNSECURED PRIORITY CLAIM**

Total unsecured priority claim \$ \_\_\_\_\_

Include **ONLY** the priority portion of your unsecured claim here

Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority

**You MUST specify the priority of the claim**

- Domestic support obligations under 11 U S C § 507(a)(1)(A) or (a)(1)(B)
- Wages salaries or commissions (up to \$10 950 ) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U S C § 507(a)(4)
- Contributions to an employee benefit plan 11 U S C § 507(a)(5)

- Up to \$2 425\* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U S C § 507(a)(7)
- Taxes or penalties owed to governmental units 11 U S C § 507(a)(8)
- Other Specify applicable paragraph of 11 U S C § 507(a) ( \_\_\_\_\_ )

*Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment*

**4c SECURED CLAIM** (See instruction #4c on reverse side )

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Total secured claim \$ \_\_\_\_\_

**DO NOT** include the priority or unsecured portion of your claim here.

**Nature of property or right of setoff**

Value of Property \$ \_\_\_\_\_ Annual Interest Rate \_\_\_\_\_ %

- Real Estate  Motor Vehicle
- Other \_\_\_\_\_

Amount of arrearage and other charges at time case filed included in secured claim if any \$ \_\_\_\_\_ Basis for Perfection \_\_\_\_\_

**5 CREDITS** The amount of all payments on this claim has been credited for the purpose of making this proof of claim

**6 SUPPORTING DOCUMENTS** Attach redacted copies of supporting doc such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side ) If the documents are not available please explain

**7 DATE-STAMPED COPY** DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self-addressed envelope and copy of this proof of claim

**The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date**

**THIS SPACE FOR COURT USE ONLY**

**BY MAIL TO**  
Cornerstone Ministries Investments Inc  
c/o BMC Group  
PO Box 900  
El Segundo CA 90245-0900

**BY HAND OR OVERNIGHT DELIVERY TO**  
Cornerstone Ministries Investments Inc  
c/o BMC Group  
1330 East Franklin Ave  
El Segundo CA 90245

Cornerstone  
  
01194

**DATE**  
6/17/08

**SIGNATURE** The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any  
James B Watson James B Watson