

UNITED STATES BANKRUPTCY COURT Northern District of Georgia	PROOF OF CLAIM
--	-----------------------

Name of Debtor Cornerstone Ministries Investments Inc	Case Number 08-20355-reb
---	------------------------------------

NOTE This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503

Name of Creditor (the person or other entity to whom the debtor owes money or property) Senior Housing Alternatives Inc	<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim
Name and address where notices should be sent David R Evans Esq 920 McCallie Avenue Chattanooga TN 37421	Court Claim Number _____ (If known)
Telephone number (423) 648-7893	Filed on _____

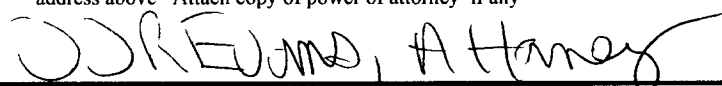
Name and address where payment should be sent (if different from above) Senior Housing Alternatives Inc 825 Runyan Drive, Chattanooga TN 37405, Attn: Melanie Adair	<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars
Telephone number	<input type="checkbox"/> Check this box if you are the debtor or trustee in this case

1 Amount of Claim as of Date Case Filed \$ <u>1,856,824.99</u>	5 Amount of Claim Entitled to Priority under 11 U.S.C. §507(a) If any portion of your claim falls in one of the following categories, check the box and state the amount
If all or part of your claim is secured complete item 4 below however if all of your claim is unsecured do not complete item 4 If all or part of your claim is entitled to priority complete item 5 <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges	Specify the priority of the claim <input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B)

2 Basis for Claim <u>Improper Loan Account Charges</u> (See instruction #2 on reverse side)	<input type="checkbox"/> Wages salaries or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier - 11 U.S.C. §507(a)(4)
3 Last four digits of any number by which creditor identifies debtor _____ 3a Debtor may have scheduled account as _____ (See instruction #3a on reverse side)	<input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. §507(a)(5)

4 Secured Claim (See instruction #4 on reverse side) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information Nature of property or right of setoff <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input checked="" type="checkbox"/> Other Describe <u>Loan to Claimant</u> *Claimed by Debtor Value of Property \$ <u>6,709,812.00</u> *Annual Interest Rate <u>10%</u> Amount of arrearage and other charges as of time case filed included in secured claim if any \$ _____ Basis for perfection <u>Setoff</u> Amount of Secured Claim \$ <u>1,856,824.99</u> *Amount Unsecured \$ <u>0.00</u> **Plus Post-Petition Interest/Damages	<input type="checkbox"/> Up to \$2,425* of deposits toward purchase lease or rental of property or services for personal family or household use - 11 U.S.C. §507(a)(7) <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. §507(a)(8)
--	--

6 Credits The amount of all payments on this claim has been credited for the purpose of making this proof of claim 7 Documents Attach redacted copies of any documents that support the claim such as promissory notes purchase orders invoices itemized statements of running accounts contracts judgments mortgages and security agreements You may also attach a summary Attach redacted copies of documents providing evidence of perfection of a security interest You may also attach a summary (See definition of redacted on reverse side) DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING If the documents are not available please explain	<input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. §507(a)(____) Amount entitled to priority \$ _____ *Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment
---	---

Date <u>8/8/08</u>	Signature The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any 	FOR COURT USE ONLY FILED AUG 11 2008
-----------------------	---	--

Penalty for presenting fraudulent claim Fine of up to \$500,000 or imprisonment for up to 5 years or both 18 U.S.C. §§ 152 and 3571



EXHIBIT "A" TO SENIOR HOUSING ALTERNATIVES, INC
PROOF OF CLAIM

A	Improper Charges to Claimant's Loan Account by Debtor (Per Schedule 1)	\$1,159,382 00
B	Interest Paid by Claimant to Debtor on Improper Loan Account Charges through January 31, 2008 (Per Schedule 1)	\$431,175 99
C	Excessive Interest Charges Incurred by Claimant due to inability to refinance in face of improperly inflated loan account through January 31, 2008 based on ten (10) year SWAP Rate plus 200 BP from January 1, 2007 through January 31, 2008	\$133,082 00
D	Estimated Fees and Expenses Incurred Attempting to Unsuccessfully Refinance Improperly and/or Fraudulently Inflated Loan Account	\$133,185 00
E	Continuing Post-Petition Interest Paid or Incurred by Claimant at 10% per annum from and after January 31, 2008 in respect of Claim Items A, B, and D through date of final determination, all of which is secured by offset rights	T/B/D
F	Post-Petition interest charges incurred by Claimant in respect of Claim C is hereby claimed through date of final determination based on difference between annual interest rate of 10% and Claimant would have otherwise incurred on actual loan balance, all of which is secured by offset rights	T/B/D
	Total Claim as of January 31, 2008	\$1,856,824 99

SCHEDULE 1

SENIOR HOUSING ALTERNATIVES
D/B/A SUMMIT VIEW

Interest rate

10%

DATE	DRAW	TOTAL PAYMENT	INTEREST PAYMENT	PRINCIPAL PAYMENT	PRINCIPAL BALANCE	Undocumented	Monthly Interest	Balance Overbilled
30-Jun-03	2,312,248 50				2 312,248 50			
30-Jun-03	500,000 00				2 812,248 50			
30-Jun-03	80,399 94				2 892,648 44	80,399 94	670 00	81,069 94
1-Jul-03	10,525 00				2,903,173 44	10,525 00		91,594 94
7-Jul-03	125,081 23				3,028,234 67	125,061 23		216 656 17
11-Jul-03	250 000 00				3,278,234 67	250,000 00		466 656 17
15-Jul-03	390 00				3,278,624 67	390 00		467 046 17
21-Jul-03		300 00		300 00	3,278,324 67			467 046 17
31-Jul-03	1,698 83				3,280,023 50	1,698 83		468 745 00
31-Jul-03	30,000 00				3 310,023 50			468,745 00
31-Jul-03					3,310,023 50		3 906 21	472,651.21
1-Aug-03	2,500 00				3,312,523 50	2,500 00		475,151.21
7-Aug-03	1 500 00				3,314,023 50	1,500 00		476 651 21
14-Aug-03		26,847 28	26 847 28		3,314,023 50			476 651 21
22-Aug-03	4,232 80				3,318,256 30	4,232 80		480 884 01
22-Aug-03	2 500 00				3 320 756 30	2,500 00		483 384 01
26-Aug-03	40 000 00				3,360,756 30			483,384 01
27-Aug-03	20 000 00				3 380 756 30			483,384 01
29-Aug-03	2 500 00				3,383,256 30	2 500 00		485,884 01
31-Aug-03	28 237 62				3,411,493 92		4 049 03	489,933 04
9-Sep-03		28,237 62		28,237 62	3,383,256 30			489,933 04
24-Sep-03	30 000 00				3,413,256 30			489,933 04
29-Sep-03	35 000 00				3,448,256 30			489 933 04
30-Sep-03					3 448 256 30		4,082 78	494 016 82
1-Oct-03	2,500 00				3 450 756 30	2 500 00		496 515 82
13-Oct-03		27,868 49	27 868 49		3 450 756 30			496,515 82
16-Oct-03	10 000 00				3,460,756 30			496,515 82
22-Oct-03	25,000 00				3,485,756 30			496,515 82
31-Oct-03					3 485 756 30		4,137.63	500 653 45
3-Nov-03	2,500 00				3,488,256 30	2,500 00		503 153 45
6-Nov-03	15,000 00				3,503,256 30			503,153 45
12-Nov-03	20 000 00				3,523,256 30			503,153 45
14-Nov-03		29,547 27		29,547 27	3,493,709 03			503,153 45
17-Nov-03	2,500 00				3,496,209 03	2,500 00		505,653 45
24-Nov-03	8,000 00				3 504 209 03		4,213 78	509 867 23
2-Dec-03	15,000 00				3 519 209 03			509 867 23
10-Dec-03		29,116 90		29,116 90	3 490 092 13			509,867.23
11-Dec-03	10 000 00				3,500,092 13			509,867 23
17-Dec-03	25,000 00				3,525,092 13			509,867.23
18-Dec-03	21,000 00				3,546,092 13			509 867 23
29-Dec-03	5,000 00				3,551,092 13	5 000 00		514 867 23
31-Dec-03	117,127 46				3,668 219 59		4,290 56	519 157 79
2-Jan-04	3,500 00				3,671,719 59			519 157 79
7-Jan-04	20 000 00				3,691,719 59			519 157 79
9-Jan-04		30,596 80		30,596 80	3,661,122 79			519,157 79
22-Jan-04	34 000 00				3,695,122 79			519,157 79
29-Jan-04	5,000 00				3,700,122 79	5 000 00		524,157 79
29-Jan-04	15,000 00				3 715 122 79		4,367 98	528,525 77
4-Feb-04	25,000 00				3 740 122 79			528 525 77
10-Feb-04		31,148 99		31,148 99	3 708 973 80			528 525 77
19-Feb-04	30 000 00				3,738 973 80			528 525 77
26-Feb-04	30,000 00				3,768,973 80	5 000 00	4,446 05	537,971 82
3-Mar-04	40,000 00				3 808 973 80			537,971 82
5-Mar-04	15 000 00				3,823,973 80			537,971 82
9-Mar-04		29 795 49		29 795 49	3 794 178 31			537 971 82
18-Mar-04	30,000 00				3 824 178 31			537 971 82
19-Mar-04	70,000 00				3 894 178 31			537,971 82
30-Mar-04	5,000 00				3,899,178 31	5 000 00		542,971 82
31-Mar-04	35,000 00				3,934,178 31		4,624 77	547,496 58
9-Apr-04		33,018 85		33,018 85	3 901 159 46			547 496 58
19-Apr-04	30 000 00				3 931 159 46			547 496 58
21-Apr-04	190 000 00				4,121 159 46			547 496 58
29-Apr-04	5 000 00				4,126,159 46	5 000 00	4,604 14	557 100 72
6-May-04	14 795 20				4,140,954 68	14,795 20		571 895 92
12-May		33 398 90		33,398 90	4 107 557 76			571 895 92
12-May-04	70,000 00				4,177,557 76			571 895 92
19-May-04	70 000 00				4,247,557 76			571,895 92
26-May-04	5 000 00				4,252,557 76	5,000 00	4 807 47	581,703 39

SENIOR HOUSING ALTERNATIVES
D/B/A SUMMIT VIEW

1-Jun-04	25,000 00			4 277 557 76			581,703 39
9-Jun-04	20,000 00			4,297,557 76			581,703 39
10-Jun-04		36 544 85		4,261,012 91			581 703 39
17-Jun-04	10 000 00		36,544 85	4,271,012 91			581,703 39
28-Jun-04	5,000 00			4,276 012 91	5,000 00	4 889 19	591,592 58
1-Jul-04	40 000 00			4 316 012 91			591,592 58
15-Jul-04		36 351 38		4 279 661 53			591,592 58
15-Jul-04	79,738 00		36,351 38	4,359 399 53			591 592 58
28-Jul-04	5 000 00			4,364 399 53	5 000 00		596,592 58
30-Jul-04	45 000 00			4 409 399 53		4 971 60	601 564 19
5-Aug-04	39,000 00			4 448,399 53			601 564 19
11-Aug-04		38 403 63		4,409,995 90			601 564 19
19-Aug-04	10,000 00		38 403 63	4 419,995 90			601 564 19
24-Aug-04	29,000 00			4 448,995 90			601 564 19
26-Aug-04	50,000 00			4 498 995 90			601,564 19
27-Aug-04	5,000 00			4,503,995 90	5 000 00	5 054 70	611,618 89
2-Sep-04	18 000 00			4,521 995 90			611,618 89
9-Sep-04	50 000 00			4 571,995 90			611,618 89
15-Sep-04		39,590 78		4 532,405 12			611,618 89
17-Sep-04	47,475 00		39,590 78	4,579,880 12			611 618 89
20-Sep-04	5,000 00			4,584,880 12	5,000 00		616,618 89
21-Sep-04	20,000 00			4,604 880 12		5 138 49	621,757 38
1-Oct-04	102 781 12			4,707,681 24			621,757 38
8-Oct-04		39,638 59		4,668,022 65			621,757 38
12-Oct-04	58 482 00		39,638 59	4,724,484 65			621,757 38
21-Oct-04	63,167 43			4,787,652 08			621,757 38
28-Oct-04	51,528 66			4 839 180 74	5,000 00		626,757 38
31-Oct-04	20,000 00			4,859 180 74	20,000 00	5,389 64	652,147 02
4-Nov-04	10,000 00			4,869,180 74			652,147 02
12-Nov-04	12,000 00			4,881,180 74			652,147 02
11-Nov-04		42,827 27	42 827 27	4 881,180 74			652,147 02
19-Nov-04	10,000 00			4,891,180 74			652,147 02
22-Nov-04	29,000 00			4,920 180 74			652,147 02
26-Nov-04	5,000 00			4,925,180 74	5,000 00	5,476 23	662,623.25
3-Dec-04	29,400 00			4 954,560 74			662 623 25
14-Dec-04	75,000 00			5,029 580 74			662 623 25
16-Dec-04		42,956 85	42 956 85	5 029,580 74			662,623.25
28-Dec-04	5 000 00			5 034,580 74	5 000 00		667,623 25
31-Dec-04	449,334 77			5,483,915 51		5 563 53	673,186 78
1-Jan	16,000 00			5,499,915 61			673 186 78
27-Jan-05	5 000 00			5 504,915 51	5,000 00	5 651.56	683,838 33
15-Feb-05		91 933 49	91,933 49	5 504,915.51			683,838 33
18-Feb-05	35,000 00			5,539,915 51			683,838 33
25-Feb-05	5,000 00			5,544,915 51	5 000 00		688,838 33
28-Feb-05	70,000 00			5 614,915 51		5 740 32	694 578 65
30-Mar-05	5 000 00			5,619,915 51	5,000 00	5 829 82	705,408 47
27-Apr-05	5,000 00			5 624,915 51		5 878 40	711 286 88
4-May-05	1 850 00			5,626,765 51	1 850 00		713,136 88
5-May-05	2 953 00			5 629,718 51	2 953 00		716,089 88
7-May-05		40,259 90	40 259 90	5 589,458 61			716,089 88
26-May-05	6,000 00			5 695 458 61	6,000 00	6,017 42	728,107 29
10-Jun-05		40,259 90	40,259 90	5,555 198 71			728 107 29
28-Jun-05	4 000 00			5,559,198 71	4,000 00		732 107 29
7-Jun-05	5 000 00			5,564,198 71	5 000 00		737 107 29
29-Jun-05		40 259 90	40,259 90	5 523,938 81		6,142.56	743,249 85
31-Jul-05				5,529,938 81		6 193 75	749,443 60
29-Aug-05	5 000 00			5,528,938 81	5 000 00	6,287 03	760,730 63
15-Sep-05		10 000 00	10,000 00	5,518,938 81			760,730 63
28-Sep-05	5,000 00			5 523,938 81	5 000 00	6 381 09	772,111 72
26-Oct-05	5,000 00			5 528 938 81	5,000 00	6 475 93	783 587 65
3-Nov-05		20,000 00	20,000 00	5,508 938 81			783 587 65
29-Nov-05	5 000 00			5 513,938 81	5 000 00	6,571 56	795,159 22
28-Dec-05	5 000 00			5,518,938 81	5,000 00		800,159 22
31-Dec-05	565,438 13			6,084,376 94		6,667 99	806,827 21
25-Jan-06	-	40 000 00	40,000 00	6 044,376 94			806 827 21
31-Jan-06	5 000 00			6,049,376 94	5 000 00	6,765 23	818,592 44
27-Feb-06	5,000 00			6 054 376 94	5 000 00	6,863 27	830,455 71
30-Mar-06	5,000 00			6,059,376 94	5 000 00	6 962 13	842,417 84
18-Apr-06		48,633 07	48 633 07	6,010,743 87			842,417 84
26-Apr-06	5,000 00			6 015 743 87	5,000 00	7,061 82	854 479 65
24-May-06		47 109 51	47,109 51	5 968 634 36			854 479 65
30-May-06	5,000 00			5,973 634 36	5 000 00	7,162 33	866 641 98

SENIOR HOUSING ALTERNATIVES
D/B/A SUMMIT VIEW

28-Jun-06	5 000 00			5,978,634 36	5 000 00		871 841 98
29-Jun-06		48,718 01	48 718 01	5,929,916 35		7,263 68	878,905 67
14-Jul		20 000 00	20,000 00	6 909 916 35			878 905 67
28-Jul-06	5 000 00			5,914,916 35	5,000 00		883,905 67
28-Jul-06		28,718 01	28 718 01	5 886,198 34			883,905 67
31-Jul-06	3 580 47			5 889,778 81	3 580 47		887,486 14
31-Jul-06		48,805 68	48,805 68	5,840 973 13		7 395 72	894,881 85
26-Aug-06	2,651 00			5,843 824 13	2 651 00		897,532 85
30-Aug-06	5,000 00			5,848,824 13	5,000 00	7,521 11	910 053 96
1-Sep-06		6 235,968 72	6,235 968 72	(387,344 59)			910 053 96
1-Sep-06	387,344 59			(0 00)	387,344 59		1 297 398 55
1-Sep-06	6,235,968 72			6,235,968 72			1,297 398 55
15-Sep-06	-	27,181 34	27,181 34	6,208 787 38			1,297,398 55
28-Sep-06	5 000 00			6,213,787 38	5,000 00		1,302,398 55
28-Sep-06	100 00			6,213 887 38	100 00	10 854 15	1,313,352.71
16-Oct-06		51,019 94	51 019 94	6 162,867 44			1 313,352 71
30-Oct-06	5,000 00			6,187,867 44	5,000 00	10,986 27	1 329 338 98
16-Nov-06		30,000 00	30,000 00	6,137 867 44			1 329 338 98
29-Nov-06	5 000 00			6 142 867 44	5 000 00	11,119 49	1,345 458 47
15-Dec-06		25,000 00	25,000 00	6,117 867 44			1 345,458.47
28-Dec-06	5,000 00			6 122,867.44	5,000 00		1,350,458 47
31-Dec-06	208,033 40			6,328,900 84		11,253 82	1 361,712.29
15-Jan-07		25,000 00	25 000 00	6,303,900 84			1 361,712.29
30-Jan-07	5,000 00			6 308,900 84	5,000 00	11,389 27	1 378,101 56
2-Feb-07		52 889 80	52,889 80	6 256,011 04			1,378 101 56
16-Feb-07	672.00			6,256 683 04	672 00	11,489 78	1,390 263 34
15-Mar-07		47,810 77	47,810 77	6,206,872.27		11,585 53	1,401,848 87
16-Apr-07		47,936 61	47 936 61	6 160,935 66		11 682 07	1,413,530 94
11-May-07		2 779 07	2,779 07	6,158,156 59			1 413,530 94
18-May-07		46,228 98	46,228 98	6,111 927 81		11 779 42	1 425,310 37
18-Jun-07		47,936 00	47,936 00	6 063 991 61		11,877 59	1,437 187 85
18-Jul-07		35,000 00	35 000 00	6 028 991 61		11,976 57	1,449,164 52
7-Aug-07	51 500 00			6,080,491 61	51,500 00		1,500,664 52
15-Aug-07	128 00			6,080,619 61	128 00		1 500,792 52
16-Aug-07		47,936 61	47 936 61	6,032,683 00		12,608 60	1,513,299 12
30-Sep-07				6,032,683 00		12,610 83	1 525,909 95
31-Oct-07	520,272 56			6,552,955 56		12,716 92	1 538,625 86
30-Nov-07	51,653 32			6,604 808 88		12,821 86	1,551 447 75
31-Dec-07	117,550 43			6 722,159 31		12,928 73	1,564,376.48
28-Jan-08		64,000 00	64 000 00	6 658,159 31			1 564 376 48
31-Jan-08	53 868 05			6,712,025 36		13 036 47	1,577,412 95
11-Feb-08		53,866 05	53 866 05	6,658,159 31			1 577,412 95
29-Feb-08	49,931 54			6 708 080 85		13,145 11	1 590 558 06
10-Mar-08		49,931 54	49,931 54	6,658 159 31			1,590,558 06
31-Mar-08	53,375 10			6,711,534 41		13,254 65	1 603,812 71
10-Apr-08		53,375 10	53,375 10	6,658,159 31			1,603,812 71
30-Apr-08	51 653 31			6,709 812 62		13,365 11	1,617,177 81
					-	1,159,362 06	457,795 75

EVANS LEROY & HACKETT, PLLC

ATTORNEYS AT LAW
920 McCALLIE AVENUE
CHATTANOOGA TN 37403

123-648 7890
FAX 423-648-7897
WWW.ELHLAWFIRM.COM

David R. Evans
Direct 423 648 7893
devans@elhlawfirm.com

August 8, 2008

VIA FEDERAL EXPRESS

Cornerstone Ministries Investments, Inc
c/o BMC Group
444 N Nash Street
El Segundo, CA 90245

RE Cornerstone Ministries Investments, Inc
Bankruptcy Case No 08-20355-reb

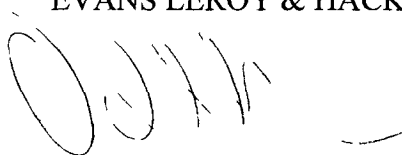
Dear Sir or Madam

Enclosed please find the original Proof of Claim submitted by Senior Housing Alternatives, Inc in connection with the above-captioned bankruptcy action

Please do not hesitate to contact me should you have any questions or comments

Best regards,

EVANS LEROY & HACKETT, PLLC



David R. Evans

DRE/al
ENC

Cc J Robert Williamson, Esq
Scroggins and Williamson
1500 Candler Building
127 Peachtree Street, N E
Atlanta, GA 30303