

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA GAINESVILLE DIVISION	PROOF OF CLAIM
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In re Cornerstone Ministries Investments, Inc	Case Number 08-20355-reb
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NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503

Name of Creditor and Address the person or other entity to who the debtor owes money or property

14330036002218

KATHY L MALLET OR
STACY L GOFORTH JTWROS
610 W REPUBLICAN RD
GREENBRIER, AR 72058

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number **501-679-5959**

Name and address where payment should be sent (if different from above)

Payment Telephone Number ()

Check this box if you are the debtor or trustee in this case

Check here replaces a previously filed claim dated _____ if this claim or amends claim number (see reverse) _____

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ **65,638.73**

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c
If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM # **8718**
Series G Bonds # 8719

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR
3a Debtor may have scheduled account as _____

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ **65,638.73** **DO NOT** include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$ _____ Include **ONLY** the priority portion of your unsecured claim here

Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority
You MUST specify the priority of the claim

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)

Wages salaries or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U.S.C. § 507(a)(4)

Contributions to an employee benefit plan 11 U.S.C. § 507(a)(5)

Up to \$2,425* of deposits toward purchase lease or rental of property or services for personal family or household use 11 U.S.C. § 507(a)(7)

Taxes or penalties owed to governmental units 11 U.S.C. § 507(a)(8)

Other Specify applicable paragraph of 11 U.S.C. § 507(a) (_____)

* Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)
Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Nature of property or right of setoff

Real Estate Motor Vehicle

Other _____

Total secured claim \$ _____ **DO NOT** include the priority or unsecured portion of your claim here

Value of Property \$ _____ Annual Interest Rate _____ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting docs such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of "redacted" on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING
To receive an acknowledgment of the filing of your claim, enclose a stamped self-addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

BY MAIL TO
Cornerstone Ministries Investments Inc
c/o BMC Group
PO Box 900
El Segundo, CA 90245 0900

BY HAND OR OVERNIGHT DELIVERY TO
Cornerstone Ministries Investments Inc
c/o BMC Group
444 N Nash St
El Segundo CA 90245-2822

THIS SPACE FOR COURT USE ONLY

FILED

OCT 07 2008

BMC GROUP

DATE 9-30-08	SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any Kathy L. Mallett Kathy L. Mallett
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Cornerstone Series G Bonds

Certificate #8718

Principal	# 30,000.00
Interest	294.80
1-1-08 — 2-10-08	

Certificate #8719

Principal	35,000.00
Interest	343.93
1-1-08 — 2-10-08	

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

BOOK ENTRY

(Certificates are not issued, but entered as book entry at
Transfer Online, Portland, Oregon)

Thanks for your partnership with us! Your investment is confirmed as follows

REGISTRATION:

Kathy L Mallett
Stacy L Goforth JTWROS
610 W. Republican Rd
Greenbrier AR 72058

AMOUNT.	ISSUE DATE.	MATURITY DATE.	CERTIFICATE #
\$30,000 00	2/12/2007	1/1/2012	8718

TYPE OF CERTIFICATE:

5 Year Bond 8 25% Monthly Interest

OTHER REMARKS.

Cambridge-Godbee

11/2/2007

Kathy L Mallett or
Stacy L Goforth JTWROS
610 W Republican Rd
Greenbrier AR 72058

Dear Kathy L Mallett or

Cornerstone Ministries Investments, Inc is happy to announce an interest rate increase in your Cornerstone Series G Bond #8718. The rate will change from 8.25% annual interest to 9% annual interest. This rate increase will be effective starting October 1, 2007, and continue until your bond matures.

We will not be printing a new Confirmation of Purchase, so please attach this notice to your existing Confirmation.

We continue to make progress on the Church Lease/Purchase Program, and currently there are about 20 churches in various stages in this program. The goal of the Board of Directors is to see the vast majority of our resources from investors used in financing churches - just like we started out doing about 23 years ago!

Thank you for your partnership with us in this business/ministry.

Sincerely,



Jack Wehmiller
President/CEO

CONFIRMATION OF PURCHASE

Cornerstone Ministries Investments, Inc.
2450 Atlanta Highway, Suite 903, Cumming, GA 30040
(678) 455-1100

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REGISTRATION.

Kathy L Mallett
Stacy L. Goforth JTWR0S
610 W. Republican Rd
Greenbrier AR 72058

AMOUNT:	ISSUE DATE:	MATURITY DATE:	CERTIFICATE #.
\$35,000 00	2/12/2007	1/1/2012	8719

TYPE OF CERTIFICATE.

5 Year Bond 8 25% Monthly Interest

OTHER REMARKS:

Cambridge-Godbee



CORNERSTONE

Ministries Investments, Inc

2450 Atlanta Hwy • Suite 903 • Cumming, GA 30040
Tel 678-455 1100 • Fax 678-455-1112
www.cmaatlanta.com

11/2/2007

Kathy L Mallett or
Stacy L Goforth JTWROS
610 W Republican Rd
Greenbrier AR 72058

Dear Kathy L Mallett or

Cornerstone Ministries Investments, Inc is happy to announce an interest rate increase in your Cornerstone Series G Bond #8719. The rate will change from 8.25% annual interest to 9% annual interest. This rate increase will be effective starting October 1, 2007, and continue until your bond matures.

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