


UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA GAINESVILLE DIVISION	PROOF OF CLAIM
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In re Cornerstone Ministries Investments, Inc	Case Number 08-20355-reb
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NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503

Name of Creditor and Address the person or other entity to who the debtor owes money or property

 14330036002488
 LOUISE W MCGOWAN
 PO BOX 7190
 CHESTNUT MOUNTAIN GA 30502

Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars

Check box if you have never received any notices from the bankruptcy court or BMC Group in this case

Check box if this address differs from the address on the envelope sent to you by the court

If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again

THIS SPACE IS FOR COURT USE ONLY

Creditor Telephone Number ()

Name and address where payment should be sent (if different from above)

Check this box if you are the debtor or trustee in this case

Check here replaces a previously filed claim dated _____ if this claim or amends claim number (see reverse) _____

Payment Telephone Number (770-967-9806)

1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ _____

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c

If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

2 BASIS FOR CLAIM

(See instructions #2 and #3a on reverse side)

3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR

3a Debtor may have scheduled account as _____

4 CLASSIFICATION OF CLAIM

4a UNSECURED NONPRIORITY CLAIM Total unsecured nonpriority claim \$ 28,324.91 **DO NOT** include the priority portion of your unsecured claim here

4b UNSECURED PRIORITY CLAIM Total unsecured priority claim \$ _____ Include **ONLY** the priority portion of your unsecured claim here

Check this box **ONLY** if you have an unsecured claim all or part of which is entitled to priority

You MUST specify the priority of the claim

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)

Wages salaries or commissions (up to \$10,950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U.S.C. § 507(a)(4)

Contributions to an employee benefit plan 11 U.S.C. § 507(a)(5)

Up to \$2,425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U.S.C. § 507(a)(7)

Taxes or penalties owed to governmental units 11 U.S.C. § 507(a)(8)

Other Specify applicable paragraph of 11 U.S.C. § 507(a) (_____)

Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment

4c SECURED CLAIM (See instruction #4c on reverse side)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

Nature of property or right of setoff

Real Estate Motor Vehicle

Other _____

Total secured claim \$ _____ **DO NOT** include the priority or unsecured portion of your claim here

Value of Property \$ _____ Annual Interest Rate _____ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____

5 CREDITS The amount of all payments on this claim has been credited for the purpose of making this proof of claim

6 SUPPORTING DOCUMENTS Attach redacted copies of supporting docs such as promissory notes purchase orders invoices, itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of redacted on reverse side) If the documents are not available please explain

7 DATE-STAMPED COPY DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING

To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date

BY MAIL TO
 Cornerstone Ministries Investments Inc
 c/o BMC Group
 PO Box 900
 El Segundo CA 90245 0900

BY HAND OR OVERNIGHT DELIVERY TO
 Cornerstone Ministries Investments Inc
 c/o BMC Group
 444 N Nash St
 El Segundo CA 90245 2822

THIS SPACE FOR COURT USE ONLY

FILED

OCT 20 2008

BMC GROUP

DATE 10/17/08	SIGNATURE The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any <i>Loise W. McGowan</i>
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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
GAINESVILLE DIVISION**

IN RE)	
)	CASE NO 08-20355-reb
CORNERSTONE MINISTRIES)	
INVESTMENTS, INC ,)	Chapter 11
)	
Debtor)	JUDGE BRIZENDINE

**NOTICE REQUIRING FILING OF PROOFS OF CLAIM AND REQUEST FOR PAYMENT
OF ADMINISTRATIVE EXPENSES UNDER 11 U S C § 503(b)(9) FOR CREDITORS
OTHER THAN BONDHOLDERS ON OR BEFORE OCTOBER 31, 2008**

TO ALL CREDITORS AND PARTIES IN INTEREST

1 On February 10, 2008 (the "Petition Date"), Cornerstone Ministries Investments, Inc , ("Debtor") filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Northern District of Georgia, Gainesville Division (the "Court") The Debtor continues to operate its business and manage its properties as a debtor-in-possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code

2 On September 8, 2008, the Court entered an order (the "Bar Date Order") establishing **October 31, 2008, as the last date for the filing of proofs of claim** against the Debtor (the "Bar Date")

3 Pursuant to the terms of the Bar Date Order, other than the parties listed in the exceptions outlined in paragraph 5 below, CMI Bondholders and each person or entity (including, without limitation, each governmental unit, individual, partnership, joint venture, corporation, estate, and trust) that wishes to assert a claim against the Debtor arising or deemed to have arisen prior to the Petition Date must file an original proof of claim with BMC Group, the Debtor's claims agent (the "Claims Agent"), substantially in conformity with Form B10 (Official Form No 10), on or before the Bar Date at the following address

By mail
BMC Group
Attn Cornerstone Ministries Investments,
Inc
P O Box 900
El Segundo, California 90245-0900

By hand delivery or courier
BMC Group
Attn Cornerstone Ministries Investments,
Inc
444 N Nash Street
El Segundo, California 90245

Proofs of claim will be deemed timely filed only if actually received by the Claims Agent on or before the Bar Date

4 For purposes of the Bar Date Order and this notice, the term “claim” means (i) any right to payment, whether or not such right is reduced to judgment, liquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured, or (ii) right to an equitable remedy for breach or performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured

5 The following persons and entities need not file a proof of claim by the Bar Date

(a) **CMI Bondholders** any person or entity who is a holder of issued and outstanding bonds (referred to as “certificates” or “certificates of indebtedness” in earlier offerings) that were issued by Cornerstone Ministries, Inc as part of any of the following series

- (1) Series A Certificates of Indebtedness [note - filings indicate all have been redeemed]
- (2) Series B Certificates of Indebtedness
- (3) Graduated Rate Redeemable Certificates (also known as Graduated Certificates)*
- (4) Seven Day Redeemable Certificates (also known as Access Certificates)*
- (5) Series C Certificates of Indebtedness
- (6) Series D Certificates of Indebtedness
- (7) Series E Certificates of Indebtedness [**note - beginning with Series E, the instruments are more often referred to as “bonds”**]
- (8) Series F Bonds
- (9) Series G Bonds

*described in September, 2001 filing with SEC (offered from May, 2002 through September, 2003)

- (b) any person or entity that has already properly filed with the Claims Agent or the Clerk of the Court a proof of claim using a claim form that substantially conforms to Form B10 (Official Form No 10),
- (c) any person or entity (i) whose claim is listed on the Debtor’s Schedules (as defined below), (ii) whose claim is not described as “disputed,” “contingent” or “unliquidated,” and (iii) who does not dispute the amount or nature of its claim as set forth in the Debtor’s Schedules,
- (d) any person asserting a claim under Section 507(a)(1) of the Bankruptcy Code as an administrative expense of the Debtor’s Chapter 11 case, other than an administrative expense claim under 11 U S C § 503(b)(9),
- (e) any director, officer or employee of the Debtor as of the Petition Date that has or may have claims against the Debtor for indemnification, contribution, subrogation, or reimbursement,
- (f) any person or entity that holds a claim that has been allowed by an order of the Court entered on or before the Bar Date, and

(g) any person or entity that has prior to the entry of the Bar Date Order filed a motion with the Court seeking allowance of an administrative expense claim pursuant to 11 U S C § 503(b)(9)

6 Any person or entity that holds a an administrative expense claim pursuant to 11 U S C § 503(b)(9) based on the value of goods received by the Debtor within twenty (20) days before the Petition Date must file a proof of claim or request for payment describing such claim so as to be received on or before the Bar Date by the Claims Agent at the address set forth in paragraph 3 above, with a copy served on counsel for the Debtor at the address shown below

7 Any person or entity that is required to file a timely proof of claim or request for payment in the form and manner specified by the Bar Date Order and that fails to do so on or before the Bar Date, shall not, with respect to such claim, be treated as a creditor of the Debtor for the purpose of voting upon any plan of reorganization for the Debtor, shall not receive or be entitled to receive any payment or distribution of property from the Debtor, its estate, or its successors or assigns with respect to such claim, and shall be forever barred from asserting such claim against the Debtor, its estate, or its successors or assigns

8 Furthermore, acts or omissions of the Debtor that occurred prior to the Petition Date, including any acts or omissions related to any indemnity agreements, guarantees or services provided to or by the Debtor, may give rise to claims against the Debtor notwithstanding the fact that such claims (or the injuries on which they are based) may be contingent or may not have matured or become fixed or liquidated prior to such date Therefore, any creditor having a claim or potential claim against the Debtor, no matter how remote or contingent, must file a proof of claim on or before the Bar Date

9 Each proof of claim filed must (i) be written in the English language, (ii) be denominated in lawful currency of the United States as of the Petition Date, and (iii) conform substantially to Form B10 (Official Form No 10)

10 You should not file a proof of claim or request for payment if you do not have a claim against the Debtor

11 Holders of claims against the Debtor are listed in the Debtor's Schedules of Assets and Liabilities (the "Schedules") Copies of the Debtor's Schedules and the Bar Date Order are available for inspection during regular business hours at the office of the Clerk of the Court, 75 Spring Street, SW , Suite 1340, Atlanta, Georgia 30303 Information about claims listed in the Debtor's Schedules also is available at the Claims Agent's website www.bmcgroup.com

12 A claimant should consult an attorney with inquiries, such as whether he or she should file a proof of claim or request for payment