
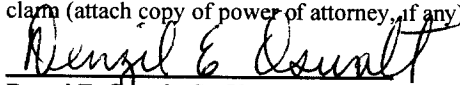


UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA		PROOF OF CLAIM
Name of Debtor Cornerstone Ministries Investments, Inc		Case Number 08-20355-reb
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (The person or other entity to whom the debtor owes money or property) First United Bank and Trust Company		<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court in this case. <input checked="" type="checkbox"/> Check box if the address differs from the address on the envelope sent to you by the court.
Name and address where notices should be sent King & Spalding LLP 1180 Peachtree Street, N E Atlanta, GA 30309 Attn: John F Isbell Telephone (404) 572-3575		
Account or other number by which creditor identifies debtor 582232313		Check here <input type="checkbox"/> replaces if this claim a previously filed claim dated _____ <input type="checkbox"/> amends
1 Basis for Claim <input type="checkbox"/> Goods sold <input type="checkbox"/> Services performed <input checked="" type="checkbox"/> Money loaned <input type="checkbox"/> Personal injury/wrongful death <input type="checkbox"/> Taxes <input type="checkbox"/> Other <input type="checkbox"/> Retiree benefits as defined in 11 U.S.C. § 1114(a) <input type="checkbox"/> Wages, salaries and compensation (fill out below) Last four digits of SS # _____ Unpaid compensation for services performed From _____ to _____ (date) (date)		
2 Date debt was incurred <u>SEE ATTACHED</u>		3 If court judgment, date obtained _____
4 Total Amount of Claim at Time Case Filed \$ <u>SEE ATTACHED</u> (unsecured) \$ <u>SEE ATTACHED</u> (secured) \$ _____ (priority) \$ <u>5,886,083.12</u> (Total)		
If all or part of your claim is secured or entitled to priority, also complete Item 5 or 7 below. <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.		
5 Secured Claim <input checked="" type="checkbox"/> Check this box if your claim is secured by collateral (including a right of setoff). Brief Description of Collateral: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input checked="" type="checkbox"/> Other <u>Personal Property/Assignment of Collateral</u> Value of Collateral <u>SEE ATTACHED</u> Amount of arrearage and other charges at time case filed included in secured claim if any <u>SEE ATTACHED</u>		7 Unsecured Priority Claim <input type="checkbox"/> Check this box if you have an unsecured priority claim. Amount entitled to priority \$ _____ Specify the priority of the claim: <input type="checkbox"/> Wages, salaries, or commissions (up to \$10,000)* earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(3) <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(4) <input type="checkbox"/> up to \$2,225* of deposits toward purchase, lease or rental of property or services for personal, family or household use - 11 U.S.C. § 507(a)(6) <input type="checkbox"/> Alimony, maintenance, or support owed to a spouse, former spouse or child - 11 U.S.C. § 507(a)(7) <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8) <input type="checkbox"/> Other - specify applicable paragraph of 11 U.S.C. § 507(a)(____) <small>* Amounts are subject to adjustment on 4/1/07 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment \$10,000 and 180 day limits apply to case filed on or after 4/20/05 Pub. L. 109-8</small>
6 Unsecured Nonpriority Claim \$ _____ <input type="checkbox"/> Check this box if a) there is no collateral or lien securing your claim or b) your claim exceeds the value of the property securing it or if c) none or only part of your claim is entitled to priority.		FILED OCT 29 2008 BMC GROUP  Cornerstone 01868
7 Credits The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim. 8 Supporting Documents Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, and evidence of perfection of lien. DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary. 9 Date-Stamped Copy To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.		
Date October 27, 2008	Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any).  Denzil E. Oswald, Sr Vice President	
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571		

**ATTACHMENT TO PROOF OF CLAIM FILED
BY FIRST UNITED BANK AND TRUST COMPANY**

First United Bank and Trust Company (“First United”) files this proof of claim based on amounts owed to it by Cornerstone Ministries Investments, Inc (the “Debtor”) First United’s claim is for unpaid principal, interest, reasonable attorney’s fees, late charges, and other costs relating to two loans made to the Debtor and secured by personal property and other collateral

First United’s claim arises pursuant to two loans (the “CMI Loans”) made by First United to the Debtor, as evidenced by (1) that certain Commercial Promissory Note, dated August 28, 2007, executed in favor of First United in the original face amount of \$3,000,000 00 and (2) that certain Commercial Promissory Note, dated January 10, 2008, executed in favor of First United in the original face amount of \$3,000,000 00 First United has not received any principal payment on the CMI Loans since February 10, 2008 (the “Petition Date”)

As of the Petition Date, the Debtor remained indebted to First United for the following amounts

Unpaid principal balance as of the Petition Date	\$ 5,684,945 67
Reasonable pre-petition costs and attorney’s fees	\$ -0-
Default interest	\$ 49,898 91
Late charges	<u>\$ 151,238 54</u>
Amount due as of the Petition Date	\$5,886,083 12 (the “Claim”)

Additional amounts may be due under the CMI Loans for post-petition interest, fees, and expenses The Claim is partially secured by certain assigned notes, guaranties, junior or subordinate deeds of trust, and related documents (the “Collateral”) The value of the Collateral is unknown

Copies of supporting documentation are voluminous and will be made available upon request Any questions should be directed to counsel for First United, John F Isbell, King & Spalding LLP, 1180 Peachtree Street N E , Atlanta, Georgia 30309, (404) 572-3575, jisbell@kslaw.com

First United reserves the right (1) to move the Bankruptcy Court to estimate its claim for purpose of allowance pursuant to 11 U S C § 502(c), and (11) to amend or supplement this Proof of Claim in all respects, including, without limitation, in order to add additional documentation and information supporting its claim

KING & SPALDING

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Sarah L Taub
Direct Dial 404-572 2706
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October 28, 2008

Via UPS Next Day Air

BMC Group
Attn Cornerstone Ministries Investments, Inc
444 North Nash Street
El Segundo, CA 90245

Re In re Cornerstone Ministries Investments, Inc, Case No 08-20355-reb

Dear Sir/Madam

Enclosed please find an original and one copy of a Proof of Claim to be filed in the above-referenced bankruptcy proceeding Please file the original Proof of Claim and return the file-stamped copy to the undersigned in the pre-addressed, UPS Next Day Air envelope provided

Thank you for your assistance and, of course, should you have any questions, please do not hesitate to contact me

Respectfully yours,



Sarah L Taub

Enclosures

cc John F Isbell