


<b>UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA GAINESVILLE DIVISION</b>	<b>PROOF OF CLAIM</b>
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In re <b>Cornerstone Ministries Investments, Inc</b>	Case Number <b>08-20355-reb</b>
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NOTE See Reverse for List of Debtors/Case Numbers/ important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503

<b>Name of Creditor and Address</b> the person or other entity to who the debtor owes money or property   14330036001301 FIRST PRESBYTERIAN CHURCH 501 N EAST STREET BENTON AR 72015	<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim Attach copy of statement giving particulars  <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court or BMC Group in this case  <input type="checkbox"/> Check box if this address differs from the address on the envelope sent to you by the court
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If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again  
**THIS SPACE IS FOR COURT USE ONLY**

Creditor Telephone Number <b>501-315-7737</b>	<input type="checkbox"/> Check this box if you are the debtor or trustee in this case
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Name and address where payment should be sent (if different from above)  <p style="text-align: center; font-size: 1.5em;">SAME</p>	<input type="checkbox"/> replaces a previously filed claim dated _____ Check here if this claim or <input type="checkbox"/> amends claim number (see reverse) _____
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**1 AMOUNT OF CLAIM AS OF DATE CASE FILED** \$ 50,485.79

If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c  
 If all or part of your claim is entitled to priority complete item 4b

Check this box if claim includes interest or other charges in addition to the principal amount of claim Attach itemized statement of interest or charges

<b>2 BASIS FOR CLAIM</b> <u>BOND 1487 Maturity Dte 2/1/2008</u>	(See instructions #2 and #3a on reverse side)	<b>3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR</b> <u>1487</u> 3a Debtor may have scheduled account as <u>same</u>
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**4 CLASSIFICATION OF CLAIM**

**4a UNSECURED NONPRIORITY CLAIM** Total unsecured nonpriority claim \$ 50,485.79 **DO NOT** include the priority portion of your unsecured claim here

**4b UNSECURED PRIORITY CLAIM** Total unsecured priority claim \$ \_\_\_\_\_ Include **ONLY** the priority portion of your unsecured claim here

Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority

**You MUST specify the priority of the claim**

Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)

Wages salaries or commissions (up to \$10 950 ) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business whichever is earlier 11 U.S.C. § 507(a)(4)

Contributions to an employee benefit plan 11 U.S.C. § 507(a)(5)

Up to \$2 425 of deposits toward purchase lease or rental of property or services for personal family or household use 11 U.S.C. § 507(a)(7)

Taxes or penalties owed to governmental units 11 U.S.C. § 507(a)(8)

Other Specify applicable paragraph of 11 U.S.C. § 507(a) ( \_\_\_\_\_ )

*Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment*

**4c SECURED CLAIM** (See instruction #4c on reverse side)  
 Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

**Nature of property or right of setoff**

Real Estate  Motor Vehicle

Other \_\_\_\_\_

Total secured claim \$ \_\_\_\_\_ **DO NOT** include the priority or unsecured portion of your claim here

Value of Property \$ \_\_\_\_\_ Annual Interest Rate \_\_\_\_\_ %

Amount of arrearage and other charges at time case filed included in secured claim if any \$ \_\_\_\_\_ Basis for Perfection \_\_\_\_\_

**5 CREDITS** The amount of all payments on this claim has been credited for the purpose of making this proof of claim

**6 SUPPORTING DOCUMENTS** Attach redacted copies of supporting docs such as promissory notes purchase orders invoices itemized statements of running accounts contracts court judgments mortgages security agreements You may also attach a summary Attach redacted copies of evidence of perfection of a security interest (See definition of 'redacted' on reverse side) If the documents are not available please explain

**7 DATE-STAMPED COPY** DO NOT SEND ORIGINAL DOCUMENTS ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING  
 To receive an acknowledgment of the filing of your claim enclose a stamped self addressed envelope and copy of this proof of claim

<p>The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date</p>	<b>THIS SPACE FOR COURT USE ONLY</b>  <p style="font-size: 1.5em;">OCT 29 2008</p> <p style="font-size: 1.5em;">BMC GROUP</p>	
BY MAIL TO Cornerstone Ministries Investments Inc c/o BMC Group PO Box 900 El Segundo CA 90245 0900	BY HAND OR OVERNIGHT DELIVERY TO Cornerstone Ministries Investments Inc c/o BMC Group 444 N Nash St El Segundo CA 90245 2822	

<b>DATE</b> <u>10/26/2008</u>	<b>SIGNATURE</b> The person filing this claim must sign it Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above Attach copy of power of attorney if any <p style="text-align: center;"><i>Jimmy Fields</i> Jimmy Fields (Treasurer) First Presbyterian Church - Benton -</p>
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2450 ATLANTA HIGHWAY, SUITE 903  
 CUMMING, GA 30040  
 (678) 455-1100

Statement  
 As Of 12/31/2007

First Presbyterian Church  
 501 N East Street  
 Benton, AR 72015

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BOND #	ISSUE DATE	MAT DATE	INT RATE	INT PAID	PRINCIPAL.	UNPAID ACCD INT	VALUE
1487	11/26/2002	02/01/2008	9 00%	Monthly	50,000 00	362 50	50,362 50
<b>DEBT TOTALS</b>					<b>50,000 00</b>	<b>362.50</b>	<b>50,362 50</b>

January 08, 2008

First Presbyterian Church  
501 N East Street  
Benton AR 72015

Dear First Presbyterian Church

Thank you for being a valued investor in Cornerstone Ministries Investments, Inc

We appreciate partners like you intrusting to us part of your investment dollars and we have returned to you what we hope you believe is an attractive return

**Your Cornerstone bond # 1487 in the principal amount of \$50,000 00 that originally matured on October 1, 2007 and you extended the maturity date to February 01, 2008 will be maturing in a few weeks on February 01, 2008**

Again, accept our thanks for your partnership with us and the numerous other investors that enable us to carry on the work of CMI We would request that you consider continuing your investment by reinvesting into a new Bond You may also add funds into the new Bond We have enclosed a Cornerstone Prospectus and Purchase Agreement for your review

Please return this letter indicating your instructions as soon as possible and include the completed and signed Purchase Agreement should you choose to reinvest Thank you for the opportunity you have given us to serve you and your investment needs

Sincerely,

Cissy Hoeflinger  
Investor Services

**PLEASE RETURN THIS PAGE IN THE ENCLOSED ENVELOPE**

- I desire to invest the proceeds of my maturing Bond into a new Bond  
My completed and signed Purchase Agreement is enclosed
- I desire to redeem my Bond at maturity
- I desire to invest the proceeds in a new Bond and add the enclosed additional funds in the amount of \$ \_\_\_\_\_ to my Bond

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

If you have any questions about your Statement, call Cornerstone Investor Services at 800-637-8304

### Statement explanations

<b>Certificate #</b>	This is the number assigned to the investment
<b>Issue Date</b>	Date the investment began accruing interest
<b>Maturity Date</b>	The scheduled maturity date of the investment
<b>Rate</b>	The fixed rate of interest the investment is earning
<b>Principal</b>	The amount of the investment before interest is accrued
<b>Unpaid Interest Accrued</b>	(a) If interest is compounded and paid at maturity this figure represents interest earned from issue date (b) If interest is paid monthly or semi-annually this figure represents interest earned from date of last check
<b>Value</b>	Total of principal plus unpaid accrued interest

#### **WE CARE ABOUT YOUR PRIVACY!**

In compliance with Gramm-Leach-Bliley (GLB), this notice describes the privacy policy and practices followed by Cornerstone Ministries Investments, Inc and their affiliated companies

Your privacy is a high priority to us and it will be treated with the highest degree of confidentiality. In order for us to be able to provide you with Cornerstone products and services, we need to collect certain information from you. However, we want to emphasize that we are committed to maintaining the privacy of this information in accordance with law. All individuals with access to personal information about our customers are required to follow this policy.

#### **Non-public Information Collected**

- Information we receive from you on Cornerstone investment applications or other forms such as your name, address, date and location of birth, marital status, sex, social security number, etc
- Information about your transactions with us, our affiliates or others such as investment information and accounting information

#### **Non-public Information Disclosed**

- We will not provide information to a non-affiliated third party unless we have a written agreement that requires such third party to protect the confidentiality of this information
- We may have to provide the above described non-public information that we collect to authorized persons or entities to comply with a subpoena or summons by federal, state or local authorities and to respond to judicial process or regulatory authorities having jurisdiction over our company for examination, compliance or other purposes as required by law
- We do not disclose any non-public personal information about our customers to anyone except as permitted by law

#### **Confidentiality and Security of Your Non-Public Personal Information**

- We restrict access of non-public personal information about you to only those persons who need to know about that information to service your account
- We maintain physical, electronic, and procedural safeguards that comply with state and federal standards to guard your non-public personal information
- If we become aware that an item of personal information may be materially inaccurate, we will make a reasonable effort to re-verify its accuracy and correct any error as appropriate

#### **Information About Former Customers**

- Non-public information about our former customers is maintained by Cornerstone on a confidential and secure basis. If any such disclosure is made, it would be for reasons and under the conditions described in this notice. We do not disclose any non-public personal information about our former customers to anyone except as permitted or required by law.