

|   |  |   |   |
|---|--|---|---|
| <b>UNITED STATES BANKRUPTCY COURT</b><br><b>NORTHERN DISTRICT OF GEORGIA</b><br><b>JACKSONVILLE DIVISION</b>  |  | <b>PROOF OF CLAIM</b>   |   |
| <b>In re</b><br><b>Cornerstone Ministries Investments, Inc</b>  |  | <b>Case Number</b><br><b>08-20355-reb</b>   |   |
| <small>NOTE See Reverse for List of Debtors/Case Numbers/ Important details This form should not be used to make a claim for an administrative expense arising after the commencement of the case A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503</small>   |  | <input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.<br><br><input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court or BMC Group in this case.<br><br><input type="checkbox"/> Check box if this address differs from the address on the envelope sent to you by the court. |   |
| <b>Name of Creditor and Address</b> the person or other entity to who the debtor owes money or property<br>14327826003866<br>TOBI A ROWE<br>433 BRIDGEVIEW TERRACE<br>JACKSONVILLE FL 32259 7937  |  | If you have already filed a proof of claim with the Bankruptcy Court or BMC you do not need to file again<br><b>THIS SPACE IS FOR COURT USE ONLY</b>  |   |
| <b>Creditor Telephone Number</b> 904-392-6765   |  |   |   |
| <b>Name and address where payment should be sent (if different from above)</b><br>Tobin Rowe c/o Jennifer Sovine<br>3815 Bixley Hill Ct<br>Woodbridge, VA 22191   |  | <input type="checkbox"/> Check this box if you are the debtor or trustee in this case<br><br>Check here if this claim <input type="checkbox"/> replaces a previously filed claim dated _____ or <input type="checkbox"/> amends claim number (see reverse)  |   |
| <b>Payment Telephone Number ( )</b>   |  |   |   |
| <b>1 AMOUNT OF CLAIM AS OF DATE CASE FILED \$ 4885.84</b><br>If all or part of your claim is secured complete item 4c below however if all of your claim is unsecured do not complete item 4c<br>If all or part of your claim is entitled to priority complete item 4b  |  |   |   |
| <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.   |  |   |   |
| <b>2 BASIS FOR CLAIM</b><br>Bond #1262 Cornerstone Ministries Investments   |  | <b>3 LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR</b><br>1262<br>3a Debtor may have scheduled account as Tobin Rowe - RTC   |   |
| <b>4 CLASSIFICATION OF CLAIM</b>  |  |   |   |
| <b>4a UNSECURED NONPRIORITY CLAIM</b> Total unsecured nonpriority claim \$ _____<br><b>4b UNSECURED PRIORITY CLAIM</b> Total unsecured priority claim \$ _____<br><input type="checkbox"/> Check this box ONLY if you have an unsecured claim all or part of which is entitled to priority.<br>You MUST specify the priority of the claim:<br><input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)<br><input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier. 11 U.S.C. § 507(a)(4)<br><input type="checkbox"/> Contributions to an employee benefit plan 11 U.S.C. § 507(a)(5) |  | DO NOT include the priority portion of your unsecured claim here.<br><br>Include ONLY the priority portion of your unsecured claim here.  |   |
| <b>4c SECURED CLAIM</b> (See instruction #4c on reverse side)<br>Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information:<br><b>Nature of property or right of setoff</b><br><input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle<br><input checked="" type="checkbox"/> Other Bond   |  | Total secured claim \$ 4885.84<br>Value of Property \$ _____ Annual Interest Rate 9%<br>Amount of arrearage and other charges at time case filed included in secured claim if any \$ _____ Basis for Perfection _____   |   |
| <b>5 CREDITS</b> The amount of all payments on this claim has been credited for the purpose of making this proof of claim.  |  |   |   |
| <b>6 SUPPORTING DOCUMENTS</b> Attach redacted copies of supporting documents such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements. You may also attach a summary. Attach redacted copies of evidence of perfection of a security interest. (See definition of redacted on reverse side). If the documents are not available, please explain.  |  |   |   |
| <b>7 DATE-STAMPED COPY</b> DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.<br>To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.   |  |   |   |
| The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before the Bar date.   |  |   | <b>THIS SPACE FOR COURT</b><br><b>FILED</b><br><b>OCT 29 2008</b><br><b>BMC GROUP</b> |
| BY MAIL TO:<br>Cornerstone Ministries Investments, Inc<br>c/o BMC Group<br>PO Box 900<br>El Segundo, CA 90245 0900  |  |   |   |
| BY HAND OR OVERNIGHT DELIVERY TO:<br>Cornerstone Ministries Investments, Inc<br>c/o BMC Group<br>1330 East Franklin Ave<br>El Segundo, CA 90245   |  |   |   |
| <b>DATE</b><br>10/23/08   | <b>SIGNATURE</b> The person filing this claim must sign it. Sign and print name and title if any of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney if any.<br>John A. Rowe |   |   |

Penalty for presenting fraudulent claim is a fine of up to \$500,000 or imprisonment for up to 5 years or both 18 U.S.C. §§ 152 AND 3571



## INSTRUCTIONS FOR PROOF OF CLAIM FORM

*The instructions and definitions below are general explanations of the law. In certain circumstances such as bankruptcy cases not filed voluntarily by the debtor there may be exceptions to these general rules*

### ITEMS TO BE COMPLETED IN PROOF OF CLAIM FORM (IF NOT ALREADY PROPERLY FILLED IN)

|   |                    |                |   |              |  |
|---|--------------------|----------------|---|--------------|--|
| <p><b>Court, Name of Debtor, and Case Number</b><br/>                 Fill in the name of the federal judicial district where the bankruptcy case was filed the name of the debtor in the bankruptcy case, and the bankruptcy case number. If you received a notice of the case from the Claims Agent BMC Group, some or all of this information may have been already completed.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><b>Debtor Name</b></td> <td style="width: 50%;"><b>Case No</b></td> </tr> <tr> <td>Cornerstone Ministries Investments Inc.</td> <td>08-20355 reb</td> </tr> </table> <p><b>Creditor's Name and Address</b><br/>                 Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).</p> <p><b>1 Amount of Claim as of Date Case Filed</b><br/>                 State the total amount owed to the creditor on the date of the Bankruptcy filing. Follow the instructions concerning whether to complete item 4. Check the box if interest or other charges are included in the claim.</p> <p><b>2 Basis for Claim</b><br/>                 State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card.</p> <p><b>3 Last Four Digits of Any Number by Which Creditor Identifies Debtor</b><br/>                 State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor.</p> <p><b>3a Debtor May Have Scheduled Account As</b><br/>                 Use this space to report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.</p> <p><b>4 Classification of Claim</b></p> <p><b>4a Unsecured Nonpriority Claim</b><br/>                 If your claim is an unsecured nonpriority claim sometimes referred to as a general unsecured claim (See DEFINITIONS below) check the appropriate box in this section. If your claim is partly secured and partly unsecured, state here only the amount that is unsecured. If part of your claim is entitled to priority, state here the amount <b>not</b> entitled to priority.</p> | <b>Debtor Name</b> | <b>Case No</b> | Cornerstone Ministries Investments Inc. | 08-20355 reb | <p><b>4b Amount of Claim Entitled to Priority Under 11 U.S.C. §507(a)</b><br/>                 If any portion of your claim falls in one or more of the listed categories, check the appropriate box(es) and state the amount entitled to priority. (See DEFINITIONS below.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.</p> <p><b>4c Secured Claim</b><br/>                 Check the appropriate box and provide the requested information if the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See DEFINITIONS below.) State the type and the value of property that secures the claim, attach copies of lien.</p> <p><b>5 Credits</b><br/>                 An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.</p> <p><b>6 Supporting Documents</b><br/>                 Attach to this proof of claim form redacted copies documenting the existence of the debt and of any lien securing the debt. You may also attach a summary. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary. FRBP 3001(c) and (d). Do not send original documents as attachments may be destroyed after scanning.</p> <p><b>7 Date-Stamped Copy and Signature</b><br/>                 The person filing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what constitutes a signature. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. Attach a complete copy of any power of attorney. Criminal penalties apply for making a false statement on a proof of claim.</p> <p><b>Return claim form and attachments if any.</b> If you wish to receive an acknowledgement of your claim, please enclose a self-addressed stamped envelope, and a second copy of the proof of claim form with any attachments to the Claims Agent, BMC Group, at the address on the front of this form.</p> <p><b>Please read – important information upon completion of this claim form: you are certifying that the statements herein are true.</b></p> <p>Be sure all items are answered on the claim form. If not applicable, insert "Not Applicable."</p> |
| <b>Debtor Name</b>  | <b>Case No</b>     |                |   |              |  |
| Cornerstone Ministries Investments Inc.   | 08-20355 reb       |                |   |              |  |

### DEFINITIONS

#### DEBTOR

A debtor is the person, corporation, or other entity that has filed a bankruptcy case; is called the debtor.

#### CREDITOR

A creditor is any person, corporation, or other entity to whom the debtor owed a debt on the date that the bankruptcy case was filed.

#### CLAIM

A claim is the creditor's right to receive payment on a debt that was owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101(5). A claim may be secured or unsecured.

#### PROOF OF CLAIM

A form telling the bankruptcy court how much the debtor owed a creditor at the time the bankruptcy case was filed (the amount of the creditor's claim). This form must be filed with the court-appointed Claims Agent, BMC Group, at the address listed on the reverse side of this page.

#### SECURED CLAIM Under 11 U.S.C. §506(a)

A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors.

The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car.

A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien. A claim also may be secured if the creditor owes the debtor money (has a right to setoff).

#### UNSECURED NONPRIORITY CLAIM

If a claim is not a secured claim, it is an unsecured claim. A claim may be partly secured and partly unsecured if the property on which a creditor has a lien is not worth enough to pay the creditor in full.

#### UNSECURED PRIORITY CLAIM Under 11 U.S.C. §507(a)

Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

#### Evidence of Perfection

Evidence of perfection may include a mortgage lien, certificate of title, financing statement, or other

### INFORMATION

document showing that the lien has been filed or recorded.

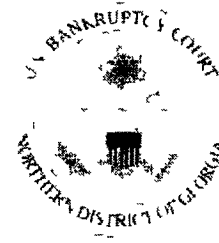
#### Redacted

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted certain information. A creditor should redact and use only the last four digits of any social security, individual's tax identification, or financial account number, all but the initials of a minor's name, and only the year of any person's date of birth.

#### Offers to Purchase a Claim

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e) and applicable provisions of the Bankruptcy Code (11 U.S.C. §101 et seq.) and any applicable orders of the bankruptcy court.

ONCE YOUR CLAIM IS FILED YOU CAN OBTAIN OR VERIFY YOUR CLAIM NUMBER BY VISITING [www.bmcgroup.com/cornerstoneministries](http://www.bmcgroup.com/cornerstoneministries)



**IT IS ORDERED as set forth below**

**Date February 15, 2008**

**Robert E. Brizendine**  
**U S Bankruptcy Court Judge**

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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
GAINESVILLE DIVISION**

|                               |   |                             |
|-------------------------------|---|-----------------------------|
| <b>IN RE</b>                  | ) |                             |
|                               | ) | <b>CASE NO 08-20355-reb</b> |
| <b>CORNERSTONE MINISTRIES</b> | ) |                             |
| <b>INVESTMENTS, INC ,</b>     | ) | <b>Chapter 11</b>           |
|                               | ) |                             |
| <b>Debtor</b>                 | ) | <b>JUDGE BRIZENDINE</b>     |

**ORDER ESTABLISHING NOTICE PROCEDURES**

This matter is before the Court on the motion of Cornerstone Ministries Investments, Inc (the 'Debtor') for the establishment of notice procedures in this case (the 'Motion')

The Court has considered the Motion, the Declaration of John T. Ottinger, Jr. in Support of First Day Applications and Motions, and the record in this case. It appears that the Court has jurisdiction over this proceeding, that this is a core proceeding, that notice of the Motion has been given to the Office of the United States Trustee, to the Debtor's pre-petition senior secured lender First United Bank and Trust, and to the Debtor's twenty (20) largest unsecured creditors.

that no further notice is necessary, that the relief sought in the Motion is in the best interests of the Debtor, its estate and its creditors, and that good and sufficient cause exists for such relief

Accordingly, it is hereby ORDERED as follows

1 The Motion is GRANTED

The Debtor shall establish a master service list (the "Master Service List") that shall initially include the following parties in interest (i) the Office of the United States Trustee for the Northern District of Georgia, (ii) the Debtor, (iii) the attorneys for the Debtor, (iv) the Debtor's twenty (20) largest unsecured creditors (if no committee has been formed) or the attorneys for the official committee of unsecured creditors appointed in this Chapter 11 case (the "Creditors' Committee"), (v) the attorneys for any other committee appointed by the Court, (vi) the Debtor's senior secured lender, First United Bank and Trust, **(vii) those persons who have formally appeared and requested service in this case pursuant to Rule 2002 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules")**, and (viii) the Internal Revenue Service, the Securities and Exchange Commission and other state and federal government agencies, to the extent required by the Bankruptcy Rules

2 The Debtor shall update the Master Service List monthly and shall file an updated Master Service List with the Court. If the updated Master Service List includes changes from the prior Master Service List filed with the Court, then the updated Master Service List shall be served on all Parties listed thereon

3 The Master Service List shall clearly identify interested parties and their counsel who participate in the Court's Electronic Case Filing ("ECF") system

4 Any person filing a pleading or other paper in this case shall serve such pleading or paper on (a) all parties in interest listed on the most recent Master Service List and (b) any

creditor or other party in interest whose interests are likely to be affected directly by the pleading or proceeding, provided, however that objections or other pleadings filed by the United States Trustee need only be served upon counsel for the Debtor, counsel for the Debtor's post-petition lenders and counsel for any official committee appointed in this case. Upon service of any pleading or paper, the person serving such pleading or paper shall file a certificate of service with the Court identifying the interested parties served and the method of service. Except as provided in paragraph 7 below with respect to particular papers, no further service shall be required.

5 As provided in Local Rule 5005-8, the electronic service of a Notice of Electronic Filing of a pleading or paper by any person who participates in the ECF system constitutes service of the pleading or paper on any other interested party listed on the Master Service List who participates in the ECF system as more specifically provided in that Local Rule, and no conventional service on such interested party shall be required, provided, however, that notices required by Bankruptcy Rule 2002(a)(1), (4), (5), (7) and (8) and (b)(1) and (2) shall be served conventionally in hard copy.

6 Notwithstanding the foregoing, the following shall be provided to all known creditors and other parties in interest at their last address known to the Debtor, unless otherwise ordered by the Court: (a) notice of the first meeting of creditors pursuant to Section 341 or Section 1104(b) of the Bankruptcy Code; (b) notice of the time fixed for filing proofs of claim pursuant to Bankruptcy Rule 3003(c); (c) notice of the time fixed for filing objections and the hearing to consider approval of a disclosure statement; (d) notice of the time fixed for filing objections and the hearing to consider confirmation of a plan of reorganization; and (e) notice of and transmittal of ballots for accepting or rejecting a plan of reorganization.

7 The Notice of Commencement of Bankruptcy Case, Meeting of Creditors and Deadlines (the "Notice of Commencement") substantially in the form annexed to the Motion as Exhibit B is hereby approved

8 Within eight (8) business days of the entry of this Order, the Debtor shall serve a copy of this Order, together with the Notice of Commencement, on all known creditors and parties in interest, at their last address known to the Debtor

9 The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order

**[END OF DOCUMENT]**

Prepared and presented by

SCROGGINS & WILLIAMSON

/s/ J Robert Williamson  
J ROBERT WILLIAMSON  
Georgia Bar No 765214  
JOHN T SANDERS, IV  
Georgia Bar No 625705  
1500 Candler Building  
127 Peachtree Street, NE  
Atlanta, Georgia 30303  
Telephone (404) 893-3880  
Telecopier (404) 893-3886  
E-mail rwilliamson@swlawfirm.com  
jsanders@swlawfirm.com  
Counsel for the Debtor

**EXHIBIT "A"**

**CORNERSTONE MINISTRIES INVESTMENTS, INC**

**INITIAL MASTER SERVICE LIST**

Office of the United States Trustee  
362 United States Courthouse  
75 Spring Street, S W  
Atlanta, GA 30303

US Attorney  
Civil Process Clerk  
1800 Richard B Russell Building  
75 Spring Street, S W  
Atlanta, GA 30303

Secretary of Labor  
U S Department of Labor  
Frances Perkins Building  
200 Constitution Ave , NW  
Washington, DC 20210

Cornerstone Ministries Investments, Inc  
Attn Mr John T Ottinger, Jr  
Chief Executive Officer  
2450 Atlanta Highway  
Suite 904  
Cumming, GA 30040

Internal Revenue Service  
Centralized Insolvency Operation  
P O Box 21126  
Philadelphia PA 19114

Internal Revenue Service  
Insolvency  
Room 400 - Stop 334D  
401 West Peachtree Street NW  
Atlanta GA 30308  
Attn District Director

J Robert Williamson  
John T Sanders, IV  
Scroggins & Williamson  
1500 Candler Building  
127 Peachtree Street, NE  
Atlanta GA 30303

United States Attorney General  
950 Pennsylvania Avenue NW  
Washington, DC 20530

Commissioner  
Georgia Department of Labor  
Sussex Place - Room 600  
148 International Blvd , N E  
Atlanta, GA 30303

Georgia Department of Revenue  
Bankruptcy Section  
P O Box 161108  
Atlanta GA 30321

Federal Trade Commission  
Southeast Region  
Attn Bradley Lilbourn Director  
Suite 1500  
225 Peachtree Street, NE  
Atlanta, GA 30303

Securities and Exchange Commission  
SEC Headquarters  
100 F Street, NE  
Washington, DC 20549

Securities and Exchange Commission  
Atlanta Regional Office  
3475 Lenox Road N E , Suite 1000  
Atlanta, GA 30326-1232

Trinity Trust Company  
Attn Marvin D Hoeflinger President  
595 Double Eagle Court  
Suite 2100  
Reno, Nevada 89521-8991

First United Bank and Trust  
1700 Redbud Blvd , Suite 170  
McKinney TX 75069

**20 LARGEST UNSECURED CREDITORS**

CEDE & Co  
55 Water Street  
New York, NY 10041

Donald R Labate  
100 Donald R Labate Jr , Camille  
Kotani  
445 Overview Drive NW  
Atlanta GA 30327-4254

Huntleigh Securities Corp  
7800 Forsyth Ave 5th Floor  
St Louis, MO 63105

Gary M Scott Revocable Trust  
dated 9/11/98, Gary M Scott, Trustee  
1191 NW 1100 Road  
Urich, MO 64788

Mason Memorial Church  
744 Goff Street  
Norfolk, VA 23504

E R Jones Management, Inc  
1382 Garth Road  
Charlottesville, VA 22901

L Thomas Pridemore  
Lugh B Pridemore  
3935 Poplar Springs Road  
Gainesville, GA 30507

Donald A Stevenpiper  
Joan E Stevenpiper JTWROS  
5231 Laurel Circle  
Gainesville, GA 30506

Linden Presbyterian Church  
P O Box 480129  
Linden AL 36748

Thomas R Degregorio  
5132 Manitou Way  
Stone Mountain, GA 30087

Kathy Woody -553-11042-1-3  
6632 Windvane Point  
Clermont, GA 30527

Robert F Jackson Trust  
333 Woodstone Dr  
Marietta, GA 30068

Ray Hill III  
6335 Shannon Parkway  
Union City, GA 30291

Thomas W King  
21890 West 176th Terrace  
Olathe, KS 66062

John C Ackerman  
1760 Ocean Grove Drive  
Atlantic Beach, FL 32233

Charles E McLeod Living Trust  
dated 2/9/2006  
4664 Haddlesay Drive  
Evans, GA 30809

Robert F Silva - #8165-7517  
2808 Falcon Ridge  
Clermont, FL 34711

David & Judith Page Trustees  
Page Living Trust dated 6/6/96  
1326 N Peninsula Ave  
New Smyrna Beach, FL 32169

David S Page  
1326 N Peninsula Ave  
New Smyrna Beach, FL 32169

Eleanor P Lewis  
2215 Old Hamilton Place  
Autumn Breeze #107  
Gainesville, GA 30507



**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
GAINESVILLE DIVISION**

|                        |   |                      |
|------------------------|---|----------------------|
| IN RE                  | ) |                      |
|                        | ) | CASE NO 08-20355-1cb |
| CORNERSTONE MINISTRIES | ) |                      |
| INVESTMENTS, INC       | ) | Chapter 11           |
|                        | ) |                      |
| Debtor                 | ) | JUDGE BRIZENDINE     |

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASE,  
MEETING OF CREDITORS AND DEADLINES**

A Chapter 11 bankruptcy case concerning the Debtor listed below was filed on February 10 2008

You may be a creditor of the Debtor **This notice lists important deadlines** You may want to consult an attorney to protect your rights All documents filed in this case may be inspected at the bankruptcy clerk's office at the address listed below NOTE The staff of the bankruptcy clerk's office cannot give legal advice

See page 3 for important explanations

| Debtor                                  | Address  | Case No  | Taxpayer ID |
|---|--|----------|-------------|
| Cornerstone Ministries Investments, Inc | 2450 Atlanta Highway, Suite 904<br>Cumming, GA 30040 | 08-20355 | 58-2232313  |

**Meeting of Creditors**

**Date and Time** March 18, 2008, at 10:00 a.m.

**Location** Room G-18 Federal Building  
121 Spring Street, SE  
Gainesville, Georgia 30501

### **Deadline to File a Proof of Claim**

No deadline to file a proof of claim has been set. You will receive notice of the deadline when it is set by the Court. See the explanation concerning Claims on page 3. Proofs of claim may be filed with the claims agent approved by the Court at the following address:

| <u>By United States Mail</u>   | <u>By Overnight Service or Hand Delivery</u>   |
|--|--|
| BMC Group<br>Attn: Cornerstone Ministries Investments, Inc.<br>P.O. Box 900<br>El Segundo, California 90245-0900 | BMC Group<br>Attn: Cornerstone Ministries Investments, Inc.<br>1330 E. Franklin Avenue<br>El Segundo, California 90245 |

For further information or if you have questions regarding this case, please visit the claims agent's website at [www.bmcgroup.com/cornerstoneministries](http://www.bmcgroup.com/cornerstoneministries) or call their toll free number **888-909-0100**.

**PLEASE TAKE NOTICE** that pursuant to Bankruptcy Code § 1111(a), a proof of claim or interest is deemed filed for any claim that appears in the Debtor's Schedules unless the claim is scheduled as disputed, contingent, or unliquidated. The Debtor's Schedules are expected to be filed on or about March 11, 2008. They may be examined during normal business hours at the office of the bankruptcy clerk, whose address appears below:

### **Attorneys for the Debtor**

J. Robert Williamson, Jr.  
John T. Sanders, IV  
Scroggins & Williamson  
1500 Candler Building  
127 Peachtree Street, NE  
Atlanta, GA 30303

### **Creditors May Not Take Certain Actions**

The filing of a bankruptcy case automatically stays certain collection and other actions against the Debtor and the Debtor's property. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized.

| <u>Address of the Bankruptcy Clerk's Office</u>   |                        |
|---|------------------------|
| 121 Spring Street South East<br>Room 120<br>Gainesville, Georgia 30501<br>Telephone number (678) 450-2700 |                        |
| Hours Open Monday - Friday, 8:00 a.m. to 4:00 p.m.  | Date February 15, 2008 |

## Explanations

FILING OF CHAPTER 11 BANKRUPTCY CASE A bankruptcy case under Chapter 11 of the Bankruptcy Code (Title 11 United States Code) has been filed in this court by the debtor listed in this notice, and in order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the Court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is appointed, the debtor will remain in possession of its property and may continue to operate its business.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS Prohibited collection actions are listed in Bankruptcy Code § 562. Common examples of prohibited actions include contacting the debtor by telephone, mail, or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; and starting or continuing lawsuits or foreclosures.

MEETING OF CREDITORS A meeting of creditors is scheduled for the date, time, and location listed on page 2 of this notice. *The debtor must be present at the meeting to be questioned under oath by creditors.* Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice.

CLAIMS A proof of claim is a signed statement describing a creditor's claim. You may obtain a proof of claim form at any bankruptcy clerk's office. You may look at the schedules that have been or will be filed in this case at the bankruptcy clerk's office. If your claim is scheduled and is *not* listed as disputed, contingent, or unliquidated, it will be allowed in the amount scheduled unless you file a proof of claim or you are sent further notice about the claim. Whether or not your claim is scheduled, you are permitted to file a proof of claim. If your claim is not listed at all or if your claim is listed as disputed, contingent, or unliquidated, then you must file a proof of claim or you might not be paid any money on your claim against the debtor in this bankruptcy case. The Court has not yet set a deadline to file a proof of claim. When a deadline is set, you will be sent another notice.

NOTICE OF PROCEEDINGS **As provided in an Order Establishing Notice Procedures dated February 14, 2008, you will not receive notice of all motions and other proceedings in this bankruptcy case unless you file a request with the bankruptcy clerk's office to receive copies of all papers filed in this case.** Even if you do not file a request for copies of all papers, you will still receive notice of the deadline for filing proofs of claim, notice of the deadline for objecting to and of the hearing to consider approval of a disclosure statement, notice of the deadline for accepting or rejecting a plan of reorganization, notice of the deadline for objecting to and of the hearing to consider confirmation of a plan of reorganization, and notice of any paper or proceeding likely to directly affect your interests.

DISCHARGE OF DEBTS Confirmation of a Chapter 11 plan may result in discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan.

BANKRUPTCY CLERK'S OFFICE Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office at the address listed on page 2 of this notice, except that proofs of claim should be filed with BMC Group, Inc., which is acting as the claims agent in this case. The address for BMC Group is listed on page 2 of this notice. You may inspect all papers filed, including the lists of the debtor's property and debts, at the bankruptcy clerk's office.

LEGAL ADVICE The staff of the bankruptcy clerk's office cannot give legal advice. You may want to consult an attorney to protect your rights.

# ASM CAPITAL

7600 JERICHO TURNPIKE SUITE 302 WOODBURY NY 11797  
PHONE (516) 224 6040 FAX (516) 224 6049

A BOARD MEMBER OF THE TRADE CLAIM BUYERS ASSOCIATION

March 26, 2008

Tobi A Rowe  
433 Bridgeview Terrace  
Jacksonville, FL 32259 7937  
Attn: A/R Credit Manager  
Re: Cornerstone Ministries Investments, Inc Bankruptcy

ASM Capital ("ASM") is a firm that invests in the claims of unsecured creditors in domestic bankruptcy cases. The above information refers to an unsecured claim ("Claim") that has been scheduled by Cornerstone Ministries Investments, Inc in its case filed in the United States Bankruptcy Court for the Northern District of Georgia, Case No. 08-20355 ("Case").

ASM is currently buying claims in the Case and is interested in purchasing your Claim.

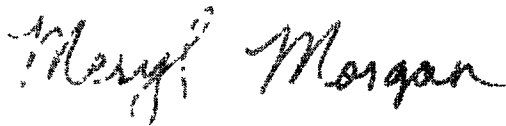
|                    |                              |
|--------------------|------------------------------|
| Percentage         | 22.00% (cents on the dollar) |
| Claim Amount       | \$4,885.84                   |
| ASM Purchase Price | \$1,074.88                   |

If you are interested in selling your Claim, you must send ASM, via fax or mail, an executed Assignment of Claim Agreement, a copy of which is attached. ASM reserves the right (i) to review the validity of the Claim and (ii) to refuse to purchase the Claim for any reason without further notice or obligation. If accepted, payments are typically sent by regular mail within 7 to 10 business days. Alternate payment methods may be available upon request.

This letter is non-binding and shall be governed under the laws of the State of New York.

Please feel free to contact me with any questions and thank you for your attention.

Best Regards,



Meryl Morgan

(516) 224-6040 X107  
[MSM@ASMCapital.com](mailto:MSM@ASMCapital.com)

Note to recipient: This message is intended only for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. Other than the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited.

**ASM CAPITAL**  
**ASSIGNMENT OF CLAIM AGREEMENT**

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**Assignment of Claim.** Tobin A. Rowe (hereinafter "**Assignor**") having a mailing address at 433 Bridgeview Terrace Jacksonville FL 32259 7937 in consideration of the sum of \$1 074 88 (the "**Purchase Price**"), does hereby transfer to **ASM Capital** which includes ASM Capital L P ASM Capital II, L P (hereinafter "**ASM**" or "**Assignee**") having a mailing address at 7600 Jericho Turnpike Suite 302 Woodbury New York 11797 all of Assignor's right title benefit, interest voting rights, claims and causes of action in and to or arising under or in connection with the claim or claims of Assignor against Cornerstone Ministries Investments, Inc ( the Debtor ) in bankruptcy proceedings (the Proceedings ) in the United States Bankruptcy Court for the Northern District of Georgia (the Court") Case No 08 20355 including any and all Proof of Claim(s) associated with and filed by Assignor with the Court (the Claim ) and all cash securities instruments and other property which may be paid or issued in satisfaction of the Claim and all rights to receive interest, penalties fees and any damages from any cause of action or litigation which may be paid with respect to the Claim (the '**Recovery**' ) This Assignment of Claim agreement (the 'Agreement') shall be deemed an unconditional assignment of the Claim for the purpose of collection and shall not be deemed to create a security interest

Assignor represents the Claim is in an amount not less than \$4,885 84 (the "Claim Amount") (Please check one)

☐ A Proof of Claim in the amount of \$\_\_\_\_\_ (the "**Proof of Claim Amount**") has been duly and timely filed in the Proceedings (and a true copy of such Proof of Claim has been provided to Assignee) The parties agree that if the Proof of Claim Amount is less than the Claim Amount the Purchase Price shall be reduced such that Assignor shall be paid the pro rata share of the Purchase Price based on the lower Proof of Claim Amount

☐ A Proof of Claim has not been filed in the Proceedings

**Notice of Assignment.** Assignee shall use commercially reasonable efforts to transfer the Claim in compliance with Rule 3001 of the Federal Rules of Bankruptcy Procedure Assignor hereby waives its right to raise any objections to this Agreement or any provision of this Agreement in relation to any action or omission taken by Assignee, in regard to the Claim as it relates to Assignee's performance of this provision including without limitation, Rule 3001 of the Rules of Bankruptcy Procedure

**Representations and Warranties.** Assignor represents and warrants that it has satisfactory information to make an informed decision regarding the sale of the Claim independent of ASM Each party expressly acknowledges and agrees that the other party has not made and is not making and each party is not relying upon, any representations promises, or statements, except to the extent that the same are expressly set forth in this Agreement that each party has the full authority to enter into this Agreement and that the individuals whose signatures appear below hereby expressly represent that they have the authority to bind the party for which they sign this Agreement Assignor represents and warrants that (a) Assignor owns and has sole title to the Claim free and clear of any and all liens security interests or encumbrances of any kind, and upon the assignment of the Claim to Assignee Assignee will receive good title to the Claim, (b) Assignor has not previously sold assigned, transferred, or pledged the Claim in whole or in part to any third party (c) the basis for the Claim is amounts validly due from and owing by the Debtor (d) the Claim is a valid, undisputed liquidated enforceable and non contingent claim against the Debtor for which the Debtor has no defenses (e) Debtor has no right to assert an avoidance action (e.g. preference payments) against Assignor and (f) Assignor is not an 'insider' of the Debtor, as set forth in the United States Bankruptcy Code § 101(31) or a member of any official or unofficial committee in connection with the Proceedings Assignor acknowledges and agrees any misrepresentation or breach by Assignor may cause Assignee irreparable harm and accordingly Assignee shall be entitled to all available remedies as may be available to Assignee for any such breach or threatened breach including but not limited to the immediate recovery of money damages ("Restitution")

**Distributions and Notices Received by Assignor.** In the event Assignor receives any interim or final distribution of the Recovery or any portion thereof made payable on or after the date of Assignor's execution of this Agreement, Assignor agrees to accept the same as Assignee's agent and to hold the same in trust on behalf of and for the benefit of Assignee and shall promptly deliver the same forthwith to Assignee in the same form received or in a form reasonably requested by Assignee Assignor agrees to forward to Assignee all notices received from Debtor the Court any other court or governmental entity or any third party regarding the Claim assigned herein and to take such other action with respect to the Claim, as Assignee may request from time to time

**Claim Subsequently Allowed for an Amount Less than Claim Amount.** In the event and to the extent that pursuant to the Proceedings the Claim or Claim Amount is avoided disallowed expunged, reduced or is otherwise subordinated in the Proceedings, in whole or in part Assignor or Assignor's transferee or successor in interest agrees to make immediate Restitution ( Restitution Payment ) no later than 30 days of receiving notice of such action hereof Such Restitution Payment shall be made together with interest, calculated at the rate of ten (10%) per annum from the date of Assignor's execution of this Agreement until the date that such Restitution Payment is received by Assignee Assignor further agrees to reimburse Assignee for all losses costs and expenses including reasonable legal fees incurred by Assignee as a result of any such avoidance, disallowance, reduction subordination expungement or objection For clarity purposes this paragraph pertains only to the validity of the Claim and not the Recovery

**Notice of Default** If either party materially breaches any provision hereof, the non breaching party must deliver to the breaching party written detailed notice of such breach as soon as practicable after becoming aware of such breach. If the breaching party fails to cure such breach within 30 calendar days of receipt of such notice, the non breaching party may seek any and all remedies available to such non breaching party, including termination of this Agreement.

**Governing Law, Personal Jurisdiction and Service of Process** This Agreement shall be governed by and construed in accordance with the laws of the State of New York, USA, notwithstanding any contrary choice of law that would otherwise apply under the choice of law principles of that or any other jurisdiction. Any action under or relating to this Agreement may only be brought in any State or Federal court located in Nassau County in the State of New York. Assignor consents to and confers personal jurisdiction over Assignor by any such court and agrees that Assignee may validly effect service of process upon Assignor by mailing a copy of said process to Assignor's address set forth hereof in this Agreement. In any action hereunder Assignor waives the right to demand a trial by jury.

**Indemnification Limitation of Liability** Assignor will indemnify Assignee, its directors, officers, employees and representatives and save them harmless from and against any and all claims, actions, liabilities and Assignee shall not be liable for any damages or any lost profits whatsoever relating to the performance of its obligations hereunder.

**Disclosure of Terms of Agreement** Assignor agrees that this Agreement and all its terms are confidential and may not be disclosed without the prior written consent of Assignee. Assignee shall have the right to all remedies including specific performance and other injunctive and equitable relief without a showing of irreparable harm or injury and without posting a bond.

**Execution/Notice** This Agreement shall become effective and valid when (a) Assignor executes this Agreement and it is received by Assignee and (b) executed by a proper representative of Assignee. Unless otherwise specifically provided herein, any notice or other communication to be provided hereunder shall be sent to the party's address set forth in the first paragraph of this Agreement by regular mail or overnight courier.

**Miscellaneous** The parties hereby mutually agree and stipulate that this Agreement is the result of negotiations between the parties and terms hereof are negotiated terms. Accordingly, any rules of interpretation, construction or resolving ambiguity against the drafter that otherwise apply shall not apply hereto. This Agreement may not be modified, waived, changed or discharged in whole or in part, except by an agreement in writing signed by the parties. This Agreement constitutes the entire agreement and understanding between the parties hereto with respect to the subject matter hereof and supercedes all prior agreements, understandings and representations pertaining to the subject matter hereof, whether oral or written. Assignor hereby acknowledges that Assignee may at any time reassign the Claim or any portion thereof together with all right, title and interest received by Assignee in and to this Agreement. Assignor shall not assign or otherwise transfer its rights or obligations under this Agreement without the prior written consent of Assignee. This Agreement shall be binding upon any prospective successor of Assignor (whether by operation of law, merger or otherwise) or on any purchaser of all or substantially all of Assignor's assets ("Transfer"). In connection with any such Transfer, the purchaser, successor or assignee of Assignor shall agree to be bound by the terms and conditions of this Agreement. All representations and warranties made herein shall survive the execution and delivery of this Agreement and any reassignment. This Agreement may be signed in counterparts and by telecopy or other commonly acceptable form of electronic transmission, each of which shall be deemed an original and all of which taken together shall constitute one agreement. Failure or delay on the part of Assignee to exercise any right, power or privilege hereunder shall not operate as a waiver thereof. If any provisions of this Agreement shall be found invalid or unenforceable in whole or in part, then such provisions shall be deemed to be modified or restricted to the extent and in the manner necessary to render the same valid and enforceable or shall be deemed excised from this Agreement as the case may require, and this Agreement shall be construed and enforced to the maximum extent by law as if such provisions had not been originally incorporated herein. In connection with any disagreement or litigation arising out of or in connection with, this Agreement or in order to enforce any provision of this Agreement, Assignor agrees to reimburse Assignee for all of its expenses in connection therewith, including without limitation, reasonable attorneys' fees at the trial and appellate levels.

**Tobi A Rowe ('Assignor')**

Name / Title \_\_\_\_\_  
Signature \_\_\_\_\_  
Date \_\_\_\_\_

Telephone \_\_\_\_\_  
Fax \_\_\_\_\_

**ASM Capital ('Assignee')**

Signature \_\_\_\_\_  
Date \_\_\_\_\_

Adam S. Moskowitz / Managing Member of General Partner  
Telephone (516) 224 6040  
Fax (516) 224 6049



February 20, 2008

Tobi Ann Rowe  
433 Bridgeview Terrace  
Jacksonville, FL 32259

Dear Valued Investor,

We at Cornerstone Ministries Investments, Inc ("CMI") value our relationship with our investors greatly. For over 23 years we have served you and many like you, as well as our many borrowers. We are grateful for the partnership we have had with you.

In recent weeks, due to negative conditions in many markets, including the real estate and credit markets, we have been experiencing very tight cash flow and have been unable to pay our current interest and maturing principal. We have been working proactively on a number of fronts to try to address this situation and, above all, to take steps to protect your investments with us. CMI reached a point where a decision had to be made to either default on a small number of bonds, which unfortunately meant that all the bondholders would be affected, or to seek to reorganize under the protection of the court.

After much consultation and deliberation, the Board of Directors believes it is in the best interest of all the investors to seek the protections provided by a voluntary filing for reorganization in the Federal Bankruptcy Court. We believe that this provides the most protection, and gives CMI the opportunity to reorganize.

Filing for voluntary reorganization under Chapter 11 of the Bankruptcy Code means that CMI will have an opportunity to seek to redress the imbalance that has occurred in its operations. A proactive strategy provides us the most flexibility to work with you, and our borrowers, in an effort to rebuild the business that has operated so successfully over the years.

The process of voluntary reorganization is overseen by the Federal Bankruptcy Court, in our case located in Gainesville, Georgia, and the Office of the United States Trustee. During this process, we will be providing information to the Court and, if one is appointed, the creditors' committee, and proposing a plan to reorganize the company. The exact nature of that plan has not been determined, and there are other necessary steps to be completed before we present a plan for your approval.

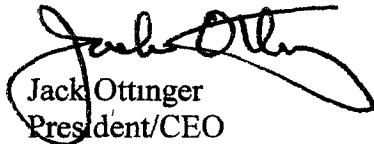


We are doing everything we can to work with the Court to expedite our reorganization. We appreciate the hardship this will cause for some investors, and regret it deeply. However, by law, we are limited in our actions at this time and, as a general rule, must treat similarly situated investors equally. As of February 10<sup>th</sup>, your investment with CMI will be put "on hold," and any interest you have earned up to that date will be recorded and credited to your account at Cornerstone.

We will communicate to you regularly about our progress. To help keep you informed, our claims agent will have a website and live call center where you can check on your claim and the progress of the reorganization. In the interim, you can call your investment representative or call us here in Atlanta (678-455-1100).

Our primary interest at this time is you, our investors. Again, we are pledged to serve you as best we can and as the law allows. We will keep you informed of our progress in doing so. Thank you for your patience.

Respectfully,



Jack Ottinger  
President/CEO



January 08, 2008

Tobi A Rowe  
433 Bridgeview Terrace  
Jacksonville FL 32259-7937

Dear Tobi A Rowe

Thank you for being a valued investor in Cornerstone Ministries Investments, Inc

We appreciate partners like you intrusting to us part of your investment dollars and we have returned to you what we hope you believe is an attractive return

**Your Cornerstone bond # 1262 in the principal amount of \$3,063 99 that originally matured on October 1, 2007 and you extended the maturity date to February 01, 2008 will be maturing in a few weeks on February 01, 2008**

Again, accept our thanks for your partnership with us and the numerous other investors that enable us to carry on the work of CMI We would request that you consider continuing your investment by reinvesting into a new Bond You may also add funds into the new Bond We have enclosed a Cornerstone Prospectus and Purchase Agreement for your review

Please return this letter indicating your instructions as soon as possible and include the completed and signed Purchase Agreement should you choose to reinvest Thank you for the opportunity you have given us to serve you and your investment needs

Sincerely,

Cissy Hoeflinger  
Investor Services

**PLEASE RETURN THIS PAGE IN THE ENCLOSED ENVELOPE**

- ☐ I desire to invest the proceeds of my maturing Bond into a new Bond  
My completed and signed Purchase Agreement is enclosed
- ☐ I desire to redeem my Bond at maturity
- ☐ I desire to invest the proceeds in a new Bond and add the enclosed additional funds in the amount of \$\_\_\_\_\_ to my Bond

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

## PURCHASE AGREEMENT

(For assistance in filling out this form, please see the reverse side)

### Cornerstone Ministries Investments, Inc.

2450 Atlanta Highway, Suite 903

Cumming, GA 30040

(678) 455-1100

Please redeem Cornerstone Ministries Investments, Inc Bond # 1262 for the entire principal and interest due upon the maturity date, purchase a new bond and register in the name shown below I have received the Prospectus I certify (i) that the number shown on this form is my correct taxpayer identification number, and (ii) that I am not subject to backup withholding

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Enclosed is payment for purchase

Five-Year Bond \$ \_\_\_\_\_ Interest paid monthly (for investments of \$10,000 or more) \_\_\_\_\_  
(minimum \$500) semi-annually \_\_\_\_\_ compounded \_\_\_\_\_

\_\_\_\_\_ Shares at \$6.50 per share = \$ \_\_\_\_\_ total investment  
(minimum \$100)

Register in the following name(s)

Name(1) \_\_\_\_\_ Social Security or Taxpayer ID number \_\_\_\_\_ Birthdate \_\_\_\_\_

Name (2) \_\_\_\_\_ Social Security or Taxpayer ID number \_\_\_\_\_

As (check one)

Individual \_\_\_\_\_

Joint Tenants \_\_\_\_\_

Transfer on Death \_\_\_\_\_

(attach instructions)

Tenants in Common \_\_\_\_\_

Custodial (owned by minors) \_\_\_\_\_

Corporation \_\_\_\_\_

Trust \_\_\_\_\_

Other \_\_\_\_\_

#### RETIREMENT ACCOUNT

( ) Traditional IRA ( ) Roth IRA ( ) KEOGH Custodian \_\_\_\_\_

Mailing Address for the person(s) who will be registered owner(s)

Address \_\_\_\_\_

City, State & Zip Code \_\_\_\_\_ e-mail address \_\_\_\_\_

Telephone Number Business ( ) \_\_\_\_\_ Home ( ) \_\_\_\_\_

Please attach any special mailing instructions other than shown above

**NO SUBSCRIPTION IS EFFECTIVE UNTIL ACCEPTANCE**

**You will be mailed a signed copy of this agreement to retain for your records**

Subscription accepted by Cornerstone Ministries Investments, Inc and its sales representative

\_\_\_\_\_ Date \_\_\_\_\_

Broker/Dealer \_\_\_\_\_ Broker \_\_\_\_\_

## How to Complete the Purchase Agreement

**Make checks payable to: Cornerstone Ministries Investments, Inc.**

*How can I purchase Bond/Shares?* Personal check, bank check, or money orders are the only acceptable forms of payment. No cash or credit cards are accepted.

*Who should sign it?* The person who is making the decision to buy the Bond/Shares. This may be different from the person in whose name the Bond/Shares is being registered.

*Whose check can be used for payment?* It should be either an account in the name of the person signing this purchase agreement or the name(s) in which the Bond/Shares is to be registered. We can not, for instance, accept a check on a corporate bank account, where the registered Bond/Shares owner is to be an individual--unless there is an accompanying certified corporate resolution authorizing the use of corporate funds for that purpose.

*Can I buy Bond/Shares for more than one person on the same form?* No. Make a copy of the form to use for an additional investment.

*How can I buy Bond/Shares for a person who is under 18 years old?* There are Uniform Gift to Minors Acts in the states. The "Custodial" box can be checked and the Bond/Shares can be registered in a form like "Jane Doe, as custodian for Minor Doe, under UGMA." The effect is that Jane Doe can sell the Bond/Shares, receive interest and otherwise manage the investment, until Minor Doe becomes 18. Then, Jane Doe can request replacement Bond/Shares in Minor Doe's name. If you want some other legal arrangement, such as holding the Bond/Shares until the minor is older than 18, you would have to create a trust agreement using a lawyer or a do-it-yourself guide. You would then check the "Trust" box and fill in the name something like "Jane Doe trustee for Minor Doe," or "Jane Doe, Trustee under Trust Agreement dated November 29, 1997."

*Can I purchase Bond/Shares for an IRA or other retirement account?* If your trust agreement permits it--that's between the investors and their trustees. If your trust agreement does not permit it (many brokerage, mutual fund or bank trustees will not permit it), then you may choose to "roll over" or open a new account with another trustee.

*When do you begin earning interest?* You begin earning interest the day your payment is deposited into CMI's account.

**Guide to registering investments**

**Joint Tenants** The Bond/Shares is jointly owned by two or more persons. If one person passes away, all of the Bond/Shares is transferred to the surviving partner(s).

**Tenants In Common** The Bond/Shares is jointly owned by two or more persons. If one person passes away, half (or whatever fraction designated of the Bond/Shares automatically goes to the deceased's estate and not to the surviving partner(s).

**Transfer on Death** The Bond/Shares is transferred to designated individual(s) upon receipt of Certified Death Certificate. The registered owner is sole owner until death.

**Trust** If you have an established Trust for yourself, Family or Children. Please be sure to include exact name of the Trust and the Trust's taxpayer ID number.

**Custodial** Usually established for a minor, for a Guardian to maintain control of the Bond/Shares until the minor becomes of legal age (18). Registration should read as follows: Jane Doe as Custodian for Minor Doe under UGMA. Make sure list the minor's social security number, not yours.

**Other**

- 1) Partnership - Make sure to list Tax ID #
- 2) IRA (Keogh, SEP or other retirement plan): Make sure your trust agreement allows for investments of this kind, check with your plan administrator. If not, you can establish a new IRA. Registration for all IRA's should read as follows: [(Trustee or name of Plan) as Trustee for Jane Smith IRA Account # \_\_\_\_\_]

## Notification from Reliance Trust Company

As custodian for your self-directed IRA or custodial account ending in the last four digits referenced above your name on the reverse side, we would like to inform you that effective February 29, 2008, Reliance Trust Company is changing the fee structure for these accounts. Our annual fees will no longer escalate based on market value. Instead, a flat fee of \$45 per year will be assessed on the anniversary date of your account establishment.

In accordance with our account agreement (which you signed at the time you established your account), please accept this notification as our required 30-day written notice to you for the above discussed fee change. Please note that this fee change will apply to all accounts that hold church bonds and publicly-traded assets. Accounts that hold special assets, privately-held stocks, limited partnerships or other unique assets will remain on their existing schedules. If you do not consent to this new fee, please note that you will need to transfer or distribute your account within this notification period (no later than February 28, 2008).

If you have any questions or concerns, please contact Investor Services at 1-800-241-5568 or email [invserv@relico.com](mailto:invserv@relico.com)

Thank you for continuing to choose Reliance for your custodial needs

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**CORNERSTONE**  
**Ministries Investments, Inc**

2450 ATLANTA HIGHWAY, SUITE 903  
CUMMING, GA 30040  
(678) 455-1100

Statement  
As Of 12/31/2007

Tobi A Rowe - RTC  
433 Bridgeview Terrace  
Jacksonville, FL 32259-7937

**BROKER**

| BOND #      | ISSUE<br>DATE | MAT<br>DATE | INT<br>RATE | INT PAID    | PRINCIPAL | UNPAID<br>ACCD INT | VALUE    |
|-------------|---------------|-------------|-------------|-------------|-----------|--------------------|----------|
| 1262        | 10/23/2002    | 02/01/2008  | 9 00%       | At Maturity | 3,063 99  | 1,774 56           | 4,838 55 |
| DEBT TOTALS |               |             |             |             | 3,063 99  | 1,774 56           | 4,838 55 |

If you have any questions about your Statement, call Cornerstone Investor Services at 800-637-8304

### Statement explanations

|                                |  |
|--------------------------------|--|
| <b>Certificate #</b>           | This is the number assigned to the investment  |
| <b>Issue Date</b>              | Date the investment began accruing interest  |
| <b>Maturity Date</b>           | The scheduled maturity date of the investment  |
| <b>Rate</b>                    | The fixed rate of interest the investment is earning   |
| <b>Principal</b>               | The amount of the investment before interest is accrued  |
| <b>Unpaid Interest Accrued</b> | (a) If interest is compounded and paid at maturity this figure represents interest earned from issue date<br>(b) If interest is paid monthly or semi-annually this figure represents interest earned from date of last check |
| <b>Value</b>                   | Total of principal plus unpaid accrued interest  |

#### WE CARE ABOUT YOUR PRIVACY<sup>1</sup>

In compliance with Gramm-Leach-Bliley (GLB), this notice describes the privacy policy and practices followed by Cornerstone Ministries Investments, Inc. and their affiliated companies

Your privacy is a high priority to us and it will be treated with the highest degree of confidentiality. In order for us to be able to provide you with Cornerstone products and services, we need to collect certain information from you. However, we want to emphasize that we are committed to maintaining the privacy of this information in accordance with law. All individuals with access to personal information about our customers are required to follow this policy.

##### Non-public Information Collected

- Information we receive from you on Cornerstone investment applications or other forms such as your name, address, date and location of birth, marital status, sex, social security number, etc.
- Information about your transactions with us, our affiliates or others such as investment information and accounting information.

##### Non-public Information Disclosed

- We will not provide information to a non-affiliated third party unless we have a written agreement that requires such third party to protect the confidentiality of this information.
- We may have to provide the above described non-public information that we collect to authorized persons or entities to comply with a subpoena or summons by federal, state or local authorities and to respond to judicial process or regulatory authorities having jurisdiction over our company for examination, compliance or other purposes as required by law.
- We do not disclose any non-public personal information about our customers to anyone except as permitted by law.

##### Confidentiality and Security of Your Non-Public Personal Information

- We restrict access of non-public personal information about you to only those persons who need to know about that information to service your account.
- We maintain physical, electronic and procedural safeguards that comply with state and federal standards to guard your non-public personal information.
- If we become aware that an item or personal information may be materially inaccurate, we will make a reasonable effort to re-verify its accuracy and correct any error as appropriate.

##### Information About Former Customers

- Non-public information about our former customers is maintained by Cornerstone on a confidential and secure basis. If any such disclosure is made, it would be for reasons and under the conditions described in this notice. We do not disclose any non-public personal information about our former customers to anyone except as permitted or required by law.