

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
GAINESVILLE DIVISION

RECD
OCT 27 2009

IN RE)	BANKRUPTCY CASE NO
)	08-20355
CORNERSTONE MINISTRIES)	
INVESTMENTS, INC ,)	Chapter 11
)	
Debtor)	JUDGE BRIZENDINE
_____)	

NOTICE OF HEARING ON APPLICATION FOR ALLOWANCE AND PAYMENT OF ADMINISTRATIVE EXPENSE CLAIMS

(HEARING TO BE HELD IN ATLANTA)

PLEASE TAKE NOTICE that on October 22, 2009, the Plan Committee (the "Committee"), successor to the Official Committee of Creditors Holding Unsecured Claims Against Cornerstone Ministries Investments, Inc , filed with the Court its **Application for Allowance and Payment of Administrative Expense Claims** The Application is available for review in the Office of the Clerk of Court, United States Bankruptcy Court, 121 Spring Street South East, Room 120, Gainesville, Georgia 30501

PLEASE TAKE FURTHER NOTICE that the Court will hold a hearing to consider the Application in **Courtroom 1202, 75 Spring Street, S W , Atlanta, Georgia 30303, at 1 30 p m on November 19, 2009**

PLEASE TAKE FURTHER NOTICE that your rights may be affected by the court's ruling on the Application You should read the Application carefully and discuss it with your attorney, if you have one in this bankruptcy case If you do not have an attorney, you may wish to consult one If you do not want the court to grant the relief sought in these pleadings or if you want the court to consider your views, then you and/or your attorney must attend the hearing You may also file a written response to the Application with the Clerk, but you are not required to do so If you file a written response, you must attach a certificate stating when, how and on whom (including addresses) you served the response Mail or deliver your response so that it is received by the Clerk at least two business days before the hearing at the following address Office of the Clerk of Court, United States Bankruptcy Court, 121 Spring Street South East, Room 120, Gainesville, Georgia 30501 You must also

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mail a copy of your response to the undersigned at the address stated below

This 22nd day of October, 2009

ALSTON & BIRD LLP

/s/ Dennis J. Connolly

Dennis J. Connolly (Bar No. 182275)

William S. Sugden (Bar No. 690790)

Sage M. Sigler (Bar No. 300707)

1201 West Peachtree Street

Atlanta, GA 30309

Telephone (404) 881-7000

Facsimile (404) 881-7777

*Counsel to the Official Committee of
Creditors Holding Unsecured Claims*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
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IN RE)	BANKRUPTCY CASE NO
)	08-20355
CORNERSTONE MINISTRIES)	
INVESTMENTS, INC ,)	Chapter 11
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Debtor)	JUDGE BRIZENDINE
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**APPLICATION FOR ALLOWANCE AND
PAYMENT OF ADMINISTRATIVE EXPENSE CLAIMS**

The Plan Committee (the "Committee"), successor to the Official Committee of Creditors Holding Unsecured Claims Against Cornerstone Ministries Investments, Inc (the "Creditors' Committee"), hereby files this application (the "Application") seeking the allowance and payment of expenses incurred by the members of the Creditors' Committee in connection with their service on the Creditors' Committee. Section 503(b) of Title 11 of the United States Code (the "Bankruptcy Code") provides for the payment of "actual, necessary expenses" incurred by "a member of a committee appointed under section 1102 of this title, if such expenses are incurred in the performance of the duties of such committee." 11 U.S.C. § 503(b)(3)(F). Each of the expenses set forth on Exhibit A attached hereto were actual and necessary expenses incurred by the Creditors' Committee members as a result of and in connection with the performance of their duties as Creditors' Committee members.

WHEREFORE, the Committee respectfully requests that the Court (i) grant this Application, (ii) allow the expenses set forth on Exhibit A as administrative expenses pursuant to 11 U.S.C. § 503(b)(3)(F), and (iii) authorize the payment of such expenses

This 22nd day of October, 2009

ALSTON & BIRD LLP

/s/ Dennis J. Connolly
Dennis J. Connolly (Bar No. 182275)
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1201 West Peachtree Street
Atlanta, GA 30309
Telephone (404) 881-7000
Facsimile (404) 881-7777

*Counsel to the Official Committee of
Creditors Holding Unsecured Claim*

EXHIBIT A

**CORNERSTONE MINISTRIES INVESTMENTS, INC
Committee Member Expenses**

Estate of Donald Labate¹

Date	Expense Description	Amount (\$)²
2//29/08	Mileage (26 miles @ 50 5¢/mile) UCC Counsel interviews	13 13
3/3/08	Mileage (38 miles @ 50 5¢/mile)	19 19
3/3/08	Parking	4 50
3/10/08	Mileage 26 miles @ 50 5¢/mile) Committee meeting at A&B	13 13
3/13/08	Mileage (38 miles @ 50 5¢/mile) Court Hearing	19 19
3/13/08	Parking	4 50
3/18/08	Mileage (115 miles @ 50 5¢/mile) 341 Meeting, Gainesville, GA	58 07
3/18/08	Meal (lunch)	5 82
3/21/08	Mileage (16 miles @ 50 5¢/mile) Working meeting	8 08
3/21/08	Parking	8 00
4/10/08	Call to Craig Ranch, McKinney, TX	59
4/18/08	Mileage (26 miles @ 50 5¢/mile) Plan Working Session at A&B	13 13
4/24/08	Mileage (26 miles @ 50 5¢/mile) Meeting with Wellstone Officers	13 13
4/30/08	Mileage (40 miles @ 50 5¢/mile) Court Hearing and meeting at A&B	20 20
4/30/08	Parking	4 50
5/5/08	Mileage (26 miles @ 50 5¢/mile) FUB Execs & Counsel meeting at A&B	13 13
2/27-5/5/08	Printed documents (4,181 pages @ 11¢/page)	459 91

¹ Breakdown of expenses for the estate of Donald Labate were as follows (i) Mileage for miles driven to court hearings and committee meetings with committee counsel, (ii) parking costs for attendance at court hearings, (iii) meals for attending extended court hearings, (iv) phone charges for calls to answer bondholder inquiries, and (v) copy charges for copies of printed materials that were miscellaneous committee-related documents and internet downloads All available receipts are attached

² According to IRS, standard mileage rates are as follows
 January 1, 2008 – June 30, 2008 50 5¢
 July 1, 2008 – December 31, 2008 58 5¢
 January 1, 2009 – Present 55¢

Date	Expense Description	Amount (\$)²
5/6/08-2/24/09	Mileage (591 miles @ 58 5¢/mile)	345 73
5/6/08-2/24/09	Parking (9 hearings @ \$4 50/day)	40 50
5/6/08-2/24/09	Meals (2)	10 02
5/6/08-2/24/09	Miscellaneous bondholder calls	16 63
5/6/08-2/24/09	Printed documents (900 pages @ 11¢/page)	99 00
	Subtotal	1,190 08

Donald Sievenpiper

Date	Expense Description	Amount (\$)
2/29/08	Mileage (140 miles @ 50 5¢/mile) Interview Lawyer	70 70
2/29/08	Parking	6 00
3/3/08	Mileage (156 miles @ 50 5¢/mile) Federal Court	78 78
3/3/08	Parking	5 00
3/10/08	Mileage (140 miles @ 50 5¢/mile) Meeting at Alston & Bird LLP	70 70
11/20/08	Mileage (140 miles @ 50 5¢/mile) Meeting at Alston & Bird LLP)	70 70
1/22/09	Mileage (156 miles @ 50 5¢/mile) Federal Court	78 78
1/22/09	Parking	3 00
3/26/09	Mileage (156 miles @ 50 5¢/mile) Federal Court	78 78
3/26/09	Parking	3 00
	Subtotal	465 44

Bruce Sams

Date	Expense Description	Amount (\$)
3/9/08	Hotel (Hilton Atlanta)	142 96
3/10/08	Dinner – Ray’s in the City	36 18
3/11/08	Lunch – Cracker Barrel	9 52
3/10/08	Mileage (1,168 miles @ 50 5¢/mile)	589 84
3/18/08	Hotel	60 53
3/18/08	Meals	43 68
3/18/08	Mileage (1,040 miles @ 50 5¢/mile)	525 20
	Subtotal	1,407 91

Ray Hill III

Date	Expense Description	Amount (\$)
2/29/08	Mileage (42 miles @ 50 5¢/mile) Meeting at A&B	21 21
3/10/08	Mileage (42 miles @ 50 5¢/mile) Meeting at A&B	21 21
3/10/08	Copies (900 pages @ 10¢/page)	90 00
3/18/08	Mileage 150 miles @ 50 5¢/mile) Meeting in Gainesville	75 75
6/10/08	Mileage (42 miles @ 50 5¢/mile) Meeting at A&B	21 21
11/20/08	Mileage (42 miles @ 58 5¢/mile) Meeting at A&B	24 57
3/26/09	Mileage (42 miles @ 55¢/mile) Confirmation hearing	23 10
2/29/09 to 9/22/09	Telephone, teleconferences and bondholders	494 19
5/11/09	Mileage (42 miles @ 55¢/mile)	23 10
5/11/09	Parking	13 00
	Subtotal	807 34

David Pickerill

Date	Expense Description	Amount (\$)
3/9/08	Airfare (American Airlines)	308 00
3/9/08	Meals (airport)	11 74
3/9/08	Mileage (23 4 miles @ 50 5¢/mile)	11 81
3/9/08	Marta Rail Pass	2 25
3/10/08	Hotel (Four Seasons)	358 50
3/10/08	Parking (St Louis)	23 00
3/10/08	Mileage (23 4 miles @ 50 5¢/mile)	11 81
3/10/08	Marta Rail Pass	2 25
4/23/08	Airfare (Delta Airlines)	463 00
4/23/08	Meal (HMS Host-airport)	13 34
4/23/08	Meal (Oceanaire)	64 29
4/23/08	Mileage (23 4 miles @ 50 5¢/mile)	11 81
4/23/08	Marta Rail Pass	2 25
4/24/08	Hotel (Four Seasons)	323 95
4/24/08	Marta Rail Pass	1 75
4/24/08	Parking (St Louis)	23 00
4/24/08	Mileage (23 4 miles @ 50 5¢/mile)	11 81
3/22-4/15/08	Long Distance (MCI)	21 85
6/9/08	Airfare (American Airlines)	189 00
6/9/08	Meal (lunch)	10 27
6/9/08	Meal (dinner)	58 72
6/9/08	Marta Rail Pass	3 00
6/10/08	Hotel (Four Seasons)	304 75
6/10/08	Meal (Breakfast)	26 68
6/10/08	Parking	35 00
6/10/08	Mileage (23 4 miles @ 50 5¢/mile)	11 81
5/22-6/22/08	Long Distance Calls	17 29
11/19/08	Airfare (American Airlines)	389 00
	Baggage Fee	15 00
	Marta Rail Pass	4 00
	Meal (Breakfast)	20 00
	Mileage (23 4 miles @ 58 5¢/mile)	13 68
11/20/08	Meals (lunch)	6 84
	Baggage Fee	15 00
	Hotel (including breakfast)	405 93
	Parking	20 70
	Mileage (23 4 miles @ 58 5¢/mile)	13 68
6/22/08-3/22/09	Long Distance Charges (MCI)	93 59
	Subtotal	3,320 35

E R Jones

Date	Expense Description	Amount (\$)
3/9/08	Cracker Barrel (Dinner)	11 96
3/9/08	Mileage (367 miles @ 50 5¢/mile) (Jacksonville to Atlanta)	185 34
3/10/08	Holiday Inn – Room	100 57
3/10/08	Holiday Inn – Breakfast	8 37
3/10/08	Parking (wrong lot)	3 75
3/10/08	Mileage (365 miles @ 50 5¢/mile) (Atlanta to Jacksonville)	184 33
3/10/08	Cracker Barrel (Dinner)	12 75
6/9/08	Mileage (92 miles @ 50 5¢/mile) (Charlottesville to Richmond)	46 46
6/9/08	US Airways (Richmond to Atlanta)	325 00
6/9/08	Holiday Inn – Room	96 05
6/10/08	Taxi	37 00
6/10/08	Mileage (91 miles @ 50 5¢/mile) (Richmond to Charlottesville)	45 96
6/10/08	Airport Parking	24 00
6/10/08	Taco Bell	2 16
11/19/08	Lunch (Panera Bread)	9 13
11/19/08	Dinner	24 33
11/19/08	Mileage (556 @ 58 5¢/mile) (Charlottesville to Atlanta)	325 26
11/20/08	Breakfast and Lunch Bob Evans	28 41
11/20/08	Holiday Inn – Room	89 98
11/19/08	Mileage (556 @ 58 5¢/mile) (Charlottesville to Atlanta)	325 26
	Subtotal	1,886 07

Ray Burge

Date	Expense Description	Amount (\$)
3/3/08	Hotel	230 72
3/12/08	Parking	32 40
3/3/08	Mileage (600 miles @ 50 5¢/mile)	303 00
6/5/08	Hotel	295 76
6/13/08	Parking	32 40
6/5/08	Mileage (600 miles @ 50 5¢/mile)	303 00
	Subtotal	1,197 28
	GRAND TOTAL	\$10,274.47