

EXHIBIT D

Company Overview- DIP Funding – Variance Analysis

Curae Health

Consolidated

Week 4 Cumulative Variance Analysis - Budget to Actual

Week Ending	Budget		Actual		Variance		Comments
	4 Week Total	4 Week Total	\$	%			
Receipts							
Hospital Operations	7,530,357.00	6,446,039.00	(1,084,318.00)	-14%			
Practice Groups	962,978.00	966,120.00	3,142.00	0%			
Supplemental Income	1,694,578.00	1,506,946.00	(187,632.00)	-11%			
Total receipts	10,187,913.00	8,919,105.00	(1,268,808.00)	-12%			
Disbursements							
Operating Disbursements							
Salaries & Contract Labor	5,022,129.00	4,623,042.00	(399,087.00)	-8%			
Employee Benefits	945,357.00	1,298,942.00	353,585.00	37%			
Physician Services	825,134.00	454,728.00	(370,406.00)	-45%		Management anticipated upfront payments due, but received favorable financing terms	
Contract Services	1,171,580.00	657,907.00	(513,673.00)	-44%		Management anticipated upfront payments due, but received favorable financing terms	
Supplies and Other	1,295,007.00	950,285.00	(344,722.00)	-27%		Management anticipated upfront payments due, but received favorable financing terms	
Repairs and Maintenance	166,620.00	234,565.00	67,945.00	41%			
Rents & Leases	230,175.00	258,839.00	28,664.00	12%		extra week in august paid out in September	
Telephone & Utilities	299,579.00	88,303.00	(211,276.00)	-71%		No deposit has been made as of yet	
Insurance	295,880.00	190,895.00	(104,985.00)	-35%		Timing difference, no payments are due or processed this week	
Taxes & Assessments	1,449,843.00	481.00	(1,449,362.00)	-100%		Have yet to receive an invoice from the state of Mississippi	
Other operating	118,931.00	96,495.00	(22,436.00)	-19%			
ServisFirst AP	105,000.00	113,301.00	8,301.00	8%			
Case Costs	-	-	-	0%			
Physician Cure Costs	375,168.00	58,406.00	(316,762.00)	-84%		Timing issue, cure costs were approved last week, but not all were paid	
IT	-	66,070.00	66,070.00	100%			
Medicare & Medicaid	-	282,919.00	282,919.00	100%			
Subtotal Operating Disbursements	12,300,403.00	9,375,178.00	(2,925,225.00)	-24%			
MidCap Facility Interest	90,000.00	-	(90,000.00)	-100%			
Total Disbursements	12,390,403.00	9,375,178.00	(3,015,225.00)	-24%			
Net Cash Flow	(2,202,490.00)	(456,073.00)	1,746,417.00	-79%			

