NORTHWOOD INVESTORS

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## NEWS

### Northwood Raises Over $1 Billion of Capital Commitments

Northwood Press Release
New York, NY / September 19, 2011

Northwood Investors LLC ("Northwood"), a leading privately-held global real estate investment firm, announced today it has successfully completed the closing of its second offering with over $1 billion of capital commitments. This brings the total fund size of Northwood Real Estate Partners LP and Northwood Real Estate Co-Investors LP to approximately $2.3 billion. To-date Northwood has committed over $1 billion of equity across fourteen investments in the United States and Europe. Northwood closed its first capital raise of $1.25 billion in August 2007. From 2007 through 2009, Northwood was disciplined in its investment approach as the commercial real estate market collapsed and deployed the majority of its capital in 2010 and 2011. The fund will continue to target investments across property types throughout the United States and selectively in Europe. Northwood's investor base is a diversified group of limited partners, including leading endowments, foundations, private pension plans, family offices and high-net-worth individuals.

John Z. Kukral, President and Chief Executive Officer commented, "We are thankful for the continued confidence from our existing limited partners and very pleased with the support from our new institutional investors. This successful capital raise is significant particularly given the current challenging fundraising environment. It demonstrates a strong testament to our team and fund's investment strategy, unique structure, and the team's ability to proactively source compelling opportunities."

**About Northwood Investors**
Northwood Investors is a leading privately-held global real estate investment firm with over $2 billion of real estate assets. Founded in 2006 by John Z. Kukral, Northwood employs a fundamental, value-driven investment strategy with a longer-term outlook. Northwood has extensive experience investing in a wide range of real estate assets worldwide, including office buildings, shopping centers, hotels and residential investments, over multiple cycles and property types and geographies, providing the firm with a deep knowledge base, strong relationships, and unparalleled access to global real estate resources.

For further information on Northwood Investors or if you wish to contact us, please visit our website: www.northwoodinvestors.com or contact Vivian Tongalson, Managing Director, at (212) 573-0815 or vtongalson@northwoodinvestors.com.

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