

Budget 12/31/2012

		2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	
		28-Sep	5-Oct	12-Oct	19-Oct	26-Oct	2-Nov	9-Nov	16-Nov	23-Nov	30-Nov	7-Dec	14-Dec	21-Dec	28-Dec
Admissions		\$ 264,960	\$ 345,903	\$ 392,842	\$ 334,526	\$ 316,887	\$ 339,482	\$ 408,471	\$ 759,999	\$ 510,639	\$ 207,907	\$ 520,880	\$ 919,245	\$ 670,536	\$ 616,000
Concessions	46.50%	\$ 123,206	\$ 160,845	\$ 182,672	\$ 155,555	\$ 147,352	\$ 157,859	\$ 189,939	\$ 353,400	\$ 237,447	\$ 96,677	\$ 242,209	\$ 427,449	\$ 311,799	\$ 288,440
Misc Income		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
		\$ 403,166	\$ 521,748	\$ 590,514	\$ 505,081	\$ 479,239	\$ 512,341	\$ 613,410	\$ 1,128,399	\$ 763,086	\$ 319,584	\$ 778,089	\$ 1,361,694	\$ 997,335	\$ 917,440
Film Rental (3 wk lag)	56.00%	\$ 133,543	\$ 168,123	\$ 189,046	\$ 148,378	\$ 193,706	\$ 219,992	\$ 187,335	\$ 177,457	\$ 190,110	\$ 228,744	\$ 425,599	\$ 285,958	\$ 116,428	\$ 291,693
Concession Costs (2 wk lag)	14.00%	\$ 19,544	\$ 21,977	\$ 17,249	\$ 22,518	\$ 25,574	\$ 21,778	\$ 20,629	\$ 22,100	\$ 26,591	\$ 49,476	\$ 33,243	\$ 13,535	\$ 33,909	\$ 59,843
Gross Profit		\$ 250,079	\$ 331,648	\$ 384,219	\$ 334,185	\$ 259,960	\$ 270,572	\$ 405,446	\$ 928,842	\$ 546,385	\$ 41,364	\$ 319,247	\$ 1,062,201	\$ 846,998	\$ 565,904
Rent	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460	\$ 720,460
Operating Expenses	29.57%	\$ 78,342	\$ 102,275	\$ 116,154	\$ 98,911	\$ 93,696	\$ 100,376	\$ 120,775	\$ 224,713	\$ 150,983	\$ 61,473	\$ 154,011	\$ 271,798	\$ 196,261	\$ 182,138
Payroll & Taxes	13.58%	\$ 35,971	\$ 46,960	\$ 53,332	\$ 45,415	\$ 43,021	\$ 46,088	\$ 55,454	\$ 103,178	\$ 69,324	\$ 28,225	\$ 70,715	\$ 124,797	\$ 91,032	\$ 83,828
Management Fee	3.00%	\$ 12,095	\$ 15,652	\$ 17,715	\$ 15,132	\$ 14,377	\$ 15,370	\$ 18,402	\$ 33,852	\$ 22,893	\$ 9,588	\$ 23,343	\$ 40,851	\$ 29,920	\$ 27,523

Rent concessions (Monthly)	2.50%	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)	\$ (18,011)
Catch-Up Rent	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15	\$ 286,179.15
Convenience under \$2,000	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18	\$ 41,064.18
Convenience \$2,000-\$2,500	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71	\$ 15,547.71
Critical Vendor Cinedyn	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00	\$ 358,048.00
Professional Fees	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00

* Cinedyn includes \$100K - Port Arthur

*includes USTE quarterly fees pursuant to 28 USC sec. 1930

Weekly Operating Cash Flow	\$ 123,671	\$ (553,699)	\$ 197,018	\$ 174,706	\$ 108,866	\$ (679,711)	\$ 210,815	\$ 567,099	\$ 303,185	\$ (143,922)	\$ (631,270)	\$ 624,756	\$ 527,785	\$ (1,108,622)
Beginning Cash	\$ -	\$ 123,671	\$ 0	\$ 0	\$ 0	\$ 5,050	\$ (0)	\$ (0)	\$ 57,742	\$ 360,927	\$ 217,005	\$ 0	\$ 164,979	\$ 692,765
LOC	\$ -	\$ 475,540	\$ (197,018)	\$ (174,706)	\$ (103,816)	\$ 720,172	\$ (210,815)	\$ (509,357)	\$ -	\$ 459,777	\$ (459,777)	\$ -	\$ -	\$ 415,857
Ending Weekly Cash	\$ 123,671	\$ 0	\$ 0	\$ 0	\$ 5,050	\$ (0)	\$ (0)	\$ 57,742	\$ 360,927	\$ 217,005	\$ 0	\$ 164,979	\$ 692,765	\$ (0)
Acc LOC	\$ -	\$ 475,540	\$ 278,522	\$ 103,816	\$ -	\$ 720,172	\$ 509,357	\$ -	\$ -	\$ -	\$ 459,777	\$ -	\$ -	\$ 415,857

* Op/Admin percentage based upon 27 week average Sept 28 2012 - March 31, 2013

* Payroll/Taxes percentage based upon 27 week average Sept 28 2012 - March 31, 2013

* December 2012 will require a \$100,000 expenditure to convert Port Arthur, TX to digital

* Average management fees range from 5-6% plus out of pocket and professional services

* To date, approximately 2.5% in annual rate renegotiations have been tentatively agreed

* Cash flow loss eliminated with 4 theater closings \$ 52,931.94 per month (per actual cash loss incurred in prior four months with these theaters)