IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF INDIANA EVANSVILLE DIVISION

| IN RE: |) | |
|----------------------------|---|--------------------------|
| |) | CASE NO. 10-93904-BHL-11 |
| EASTERN LIVESTOCK CO., LLC |) | |
| |) | |
| |) | Chapter 11 |
| |) | • |
| Debtor |) | |
| |) | |

JOINDER IN THE OBJECTION TO THE TRUSTEE'S PURCHASE MONEY CLAIMS REPORT, MOTION TO TRANSFER FUNDS AND NOTICE OF RELEASE OF PROCEEDS FROM ACCOUNT

Come now David L. Rings, Phillip Taylor Reed, Glen Franklin and Northwest Alabama Livestock Yard (the "Creditors"), through counsel, and respectfully submit this joinder ("Joinder") in the Objection ("Objection") to the Trustee's Purchase Money Claims Report, Motion to Transfer Funds and Notice of Release of Proceeds from Account ("Trustee Motion") (Doc. No. 141) of Superior Livestock Auction, Inc. ("Superior Livestock"). In support of Objection, the Creditors state as follows:

- 1. The Creditors adopt all the arguments advanced by Superior Livestock in its Objection as if fully set forth herein.
- 2. In addition, the Creditors are currently investigating the funds generally described in Exhibit A to Trustee's Motion, and believe that they might have ownership or lien claims in certain of the proceeds listed therein. The Creditors may also have claims against 5th/3rd Bank which could significantly impact 5th/3rd Bank's rights in this case.

- 3. The Creditors are filing this Joinder out of an abundance of caution. If the Debtor is attempting to transfer any funds listed in <u>Exhibit A</u> from the escrow account ("Account") to its general operating account without, after appropriate discovery and litigation of those claims, this Court determining such a transfer is warranted, then any such transfer is inappropriate.
- 4. The Creditors are unsure whether failure to file this Objection would constitute a waiver of their right to do so under the Financing Order (Doc. No. 400), but believes that it would not. In order to eliminate any confusion on that point, the Court should rule that objections to the Trustee Motion were not due within seven (7) days. Further, to avoid any future confusion or unintended waivers, for its future protection, as well as the future protection of others, the Creditors ask the Court to rule that for any notice to require a seven (7) day response under Section 6 of the Financing Order, such notice must contain in bold caps "ANY OBJECTIONS TO THE TRANSFER PROPOSED IN THIS NOTICE NOT MADE WITHIN SEVEN (7) DAYS OF RECEIPT ARE WAIVED AND THE TRUSTEE MAY TRANSFER OR USE THE FUNDS AS PROPOSED."

WHEREFORE, for the reasons set forth above, the Creditors request that this Court reaffirm that the Trustee may not transfer any funds from the Account absent further order of the Court after specific notice, as set forth above, and a hearing on the proposed transfer of funds from the Account, find that no objection to the Trustee Motion was required to be filed within seven (7) days of its filing, order that any attempt to transfer funds pursuant to Section 6 of the Financing Order contain in bold caps "ANY OBJECTIONS TO THE TRANSFER PROPOSED IN THIS NOTICE NOT MADE WITHIN SEVEN (7) DAYS OF RECEIPT ARE WAIVED AND THE TRUSTEE MAY TRANSFER OR USE THE FUNDS AS PROPOSED," and grant the Creditors such further relief as is just under the circumstances.

Respectfully submitted,

/s/ C.R. Bowles, Jr.

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CERTIFICATE OF SERVICE

I hereby certify that on May 31, 2011, a copy of the foregoing was filed electronically. Notice of this filing will be sent to all parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

I further certify that on May 31, 2011, a copy of the foregoing pleadings was served via electronic mail transmission on the following:

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/s/ C.R. Bowles, Jr.

COUNSEL FOR THE PETITIONING CREDITORS

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