U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC **Date Filed:** December 6, 2010

Case Number: 10-93904, Southern District of Indiana **SIC Code:** 5154

Month (or portion) covered by this report: April, 2012

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

James Knauer — 5/30/12

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY — DATE REPORT SIGNED

James A. Knauer, Trustee for Eastern Livestock Co., LLC

PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:	YES	NO
1. IS THE BUSINESS STILL OPERATING?		✓
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?		✓
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?		✓
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?		✓
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	✓	
6. DID YOU PAY YOUR EMPLOYEES ON TIME?	✓	
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	✓	
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	✓	
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?		✓
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?		✓
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?		✓
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?		✓

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC **Date Filed:** December 6, 2010

Case Number: 10-93904, Southern District of Indiana **SIC Code:** 5154

Month (or portion) covered by this report: April, 2012

	YES	NO
13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	✓	
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?		✓
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?		✓
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	✓	

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?		✓

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME $3,562

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES $45,753

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH -$42,191

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC **Date Filed:** December 6, 2010

Case Number: 10-93904, Southern District of Indiana **SIC Code:** 5154

Month (or portion) covered by this report: April, 2012

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES $0

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES $31,732,123

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 9

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 4

PROFESSIONAL FEES

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD? $0

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE? $3,095,201

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD? $222,000

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE? $5,566,000

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR **RELATED TO BANKRUPTCY** DURING THIS REPORTING PERIOD? 222,000

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR **RELATED TO BANKRUPTCY** SINCE THE FILING OF THE CASE? $5,566,000

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
April, 2012 Monthly Operating Report
For the Period April 1, 2012 - April 30, 2012
Exhibit B; Cash Receipts

Date	Account	Num	Description	Memo	Category	Amount
4/20/2012	Checking	DEP	U.S. Premium Beef	First Quarter Distribution	Misc Income	2,180.52
4/30/2012	Checking	DEP	Concho Valley Community Supervision	Restitution	Misc Income	114.11
4/30/2012	Checking	DEP	Wellpoint, Inc.	Dividend	Misc Income	143.75
	Sub-Total; Receipts - Checking					2,438.38
4/24/12	Escrow	DEP	J&F Oklahoma Holdings			1,123.83
	Sub-Total; Receipts - Escrow					1,123.83
	Segregated		(none)			-
	Sub-Total; Receipts - Segregated					-
	Total Cash Receipts					3,562.21

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
April, 2012 Monthly Operating Report
For the Period April 1, 2012 - April 30, 2012
Exhibit C; Cash Disbursements

Date	Account	Num	Description	Memo	Category	Amount
4/6/12	Checking	Wire Trsf	ADP		Office Expense	(150.00)
4/6/12	Checking	1476	Republic Bank		Rent	(7,500.00)
4/6/12	Checking	1477	Republic Bank		Rent	(7,500.00)
4/13/12	Checking	Wire Trsf	ADP		Office Expense	(152.14)
4/17/12	Checking	Wire Trsf	ADP	includes Q1 IN SUI Assessment	Payroll Expense	(11,779.80)
4/17/12	Checking	Debit	Chase Bank		Office Expense	(25.00)
4/20/12	Checking	Debit	ADP		Office Expense	(54.95)
4/24/12	Checking	1494	Humana Insurance Co.		Employee Benefits	(2,913.07)
4/26/12	Checking	1506	AT&T		Utilities	(3,281.19)
4/26/12	Checking	1507	Duke Energy		Utilities	(27.16)
4/26/12	Checking	1541	Duke Energy		Utilities	(786.89)
4/26/12	Checking	1542	Indiana American Water		Utilities	(46.02)
4/26/12	Checking	1543	Industrial Disposal		Utilities	(401.84)
4/26/12	Checking	1544	Mountain Valley		Office Expense	(35.80)
4/26/12	Checking	1545	New Albany Municipal Utilities		Utilities	(41.28)
4/26/12	Checking	1546	New Albany Municipal Utilities		Utilities	(27.51)
4/26/12	Checking	1547	Teena Morris		Office Expense	(1,100.00)
4/26/12	Checking	1548	Vectren Energy Delivery		Utilities	(728.71)
4/27/12	Checking	Debit	ADP		Office Expense	(152.14)
4/30/12	Checking	Debit	ADP		Payroll Expense	(9,024.78)
4/30/12	Checking	Debit	Chase Bank		Office Expense	(25.00)
	Sub-Total; Disbursements - Checking					(45,753.28)
	Escrow		(none)			-
	Sub-Total; Disbursements - Escrow					-
	Segregated		(none)			-
	Sub-Total; Disbursements - Segregated					-
	Total Cash Disbursements					(45,753.28)
	Transfers Between Accounts					
	Total Transfers					-
	Cash Flow - Positive/(Negative)					(42,191.07)

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Monthly Operating Report for April, 2012
April 1, 2012 – April 30, 2012
Comments/Disclaimer

The additional financial information other than cash activity recorded in this Monthly Operating Report was prepared based upon the books and records of ELC that the Trustee and his representatives have been able to locate. The Trustee cannot vouch for the completeness and/or accuracy of the ELC books and records located to date. Therefore the additional financial information other than cash activity recorded in this Monthly Operating Report may be inaccurate or incomplete and may suffer from material omissions. In addition, nothing on this Monthly Operating Report is or is intended to be an admission of the Debtor's Estate or the Trustee and all data reported herein remains subject to further review, correction, or re-statement.

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of April 30, 2012

Customer	Balance
.J T NUCKOLS	355,605.14
AGRI BEEF COMPANY	233,096.66
ALLEN BARRY	118,546.01
AMOS KROPF	1,860.00
ANDERSON CATTLE COMPANY	57,660.26
ANDY LOLLEY	36,086.27
ATKINSON LIVESTOCK MARK	2,577,880.13
BACA COUNTY FEED YARD	53,603.61
BEEF MARKETING GROUP CO	1,131,371.71
BEN DELWORTH	1,913.28
BIG DRIVE CATTLE LLC	99,762.76
BILL CHASE	293,066.18
BILL EBERLE	273,202.20
BOB FOOTE	1,671,097.35
BRANDON JONES	73,615.61
BRANDON MAGGARD	21,440.00
BUD HEINE	170,066.15
BUFFALO FEEDERS	7,255.20
C & M CATTLE	490,661.93
CACTUS FEEDERS, INC.	2,976,868.99
CHAD BAKER	56,200.21
CHAD HOUCK (FLYING M RANCH)	23,526.08
CHARLES W. ANDERSON	249,406.74
CLAY J. CARTER	69,902.45
CLIFFORD OLDHAM	32,469.93
COLTON DOWNEY	470.93
COREY KAY	133,574.64
DAVID HILBERT	123,465.04
DAVID PETERSON	62,408.10
DEMAIO FARM & RANCH	244,179.86
DENNIS JONES	617.40
DIAMOND CATTLE FEEDERS	8,442.17
DS FARMS	8,359.85
DUDLEY WALDROP	6,666.87
E 4 CATTLE CO	156,693.80
ED EDENS FARMS	12,513.28
ED EDENS IV	140,111.29
FAITH CATTLE CO. (CHAD HOUCK)	123,480.40

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of April 30, 2012

Customer	Balance
FIVE RIVERS	207.90
FIVE RIVERS (CIMARRON FEEDERS, INC.)	318,756.28
FIVE RIVERS (GILCREST)	520,888.26
FIVE RIVERS (KUNER)	514,231.01
FIVE RIVERS (MALTA)	259,931.48
FIVE RIVERS (XIT FEEDERS)	265,621.61
FIVE RIVERS (YUMA)	2,464,352.51
FRANCIS J. MADISON	66,215.72
FRED SMITH	110,457.25
FRIONA INDUSTRIES, L.P.	2,554,262.27
FRONTERA FEEDYARD	147,210.58
GANADO, INC	227,965.86
GARY CARTER	68,696.25
GARY LAIB	104,916.54
GARY SEALS	363,018.59
GIBSON FARMS, L.L.C.	47,166.30
GLOVER FARMS	228,922.24
H H H CATTLE CO	22,126.43
HERITAGE FEEDERS	626,744.55
HIGH PLAINS FEEDLOT	10,307.92
HOHENBERGER CATTLE	568,972.80
J & S FEEDLOTS INC.	59,612.79
J BAR H CATTLE	52,934.97
JACOB LARSON	14,547.62
JAMES ED EDENS & LEE ED	108,167.17
JAMES PERSCHBACHER	392,551.15
JANOUSEK FARMS	9,675.00
JEFFREY MADISON	50,595.58
JEREMY COFFEY	6,531.01
JERRY SHELTON	135,908.38
JERRY THOMPSON	333,431.86
JIM ROY WELLS CATTLE	1,513.05
JIM WOODS	47,844.00
JOE SCHMUCKER	15,535.04
JOE THOMPSON	56,422.13
JOHN ROSS	108,130.73
JVCO, LLC	181,881.51
KELLY HOSTETLER	1,950.12

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of April 30, 2012

Customer	Balance
KENNY OGDEN	524,001.44
KEVIN SMITH	155,034.20
LEROY SAYLOR	135,926.96
LHL PARTNERSHIP	133,885.30
M.Y.C.	220,715.13
MARK FREEMAN	93,490.54
MARK FREEMAN IV	9,006.20
MATTHEW CATES	23,036.50
MIKE MASSEY	935,652.36
MORRIS STOCK FARM	4,498.85
MULL FARMS & FEEDING	109,096.24
NU TECHNOLOGIES	419,139.19
OAKLAKE CATTLE COMPANY	132,101.50
PACO FEED YARDS INC.	7,371.00
PENNER CATTLE	60,402.11
PESETSKY LAND & CATTLE	166,933.79
R M LIVESTOCK	30,869.39
RALPH HOODENPYLE	4,555.61
RICK BEARD	106,491.97
RITTER FEEDYARD	29,228.32
ROBERT NICHOLS	1,580,583.63
RON SHEPHARD	219,100.88
RONALD STAHL	99,360.96
ROYAL BEEF	494,639.08
ROYAL BEEF UNAPPLIED CASH	(120,529.72)
RUSH CREEK RANCH	178,233.29
RUSTY RAT CATTLE CO.	15,710.11
S & S CATTLE /ROYCE STALLCUP(CHAD HOUCK)	18,789.29
SAM FOUSEK	117,029.77
SCOTT GIBSON	(11,386.87)
SCOTT WEEKS	25,119.61
SEALY AND SON	3,353.16
STEPHEN DILKS	118,761.83
STEVE FLETCHER	228,163.67
STIERWALT RANCH	294,277.66
SUPREME CATTLE FEEDERS	1,095,579.42
TERRY BABER	66,214.88
TIM COOK	740.00

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of April 30, 2012

Customer	Balance
TODD ROSENBAUM	207,216.14
TOM HERRMANN	23,027.01
TRAVIS DICKE	293,217.37
TRIANGLE CALF GROWERS (KIRKLAND FEEDERS)(ED EDENS)	17,828.07
WILLIAM BUSH	189,826.00
WILLIAMS FARM	39,582.81
WILLIE DOWNS LIVESTOCK INC	6,427.80
WINTER LIVESTOCK	64,467.23
Accounts Receivable as of April 30, 2012	31,732,122.62

Note: These balances have been restated to exclude unsupported transactions and invoices for which customer remittances were diverted by the debtor's employees.

Note 2: These balances are based on the debtor's books and records; balances are subject to change as accounts are researched.

Note 3: There is uncertainty as to the collectability of the receivables and as to whether the debtor is entitled to the proceeds.

J.P. Morgan

JPMorgan Chase Bank, N.A.
Kentucky Market
P O Box 659754
San Antonio, TX 78265-9754

Primary Account: [redacted]
For the Period 3/31/12 to 4/30/12

00000767 DPB 034 161 12212 NNNNNNNNNNN T 1 000000000 63 0000
EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11
111 MONUMENT CIR STE 900
INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jaimie Shrieve	(877) 931-1349
Stephanie Doane	
For assistance after business hours, 7 days a week.	(800) 243-6727
Deaf and Hard of Hearing	(800) 242-7383
Online access: **www.jpmorganonline.com**	

Chase BusinessClassic

Checking Account Summary	Instances	Amount
Beginning Balance		**7,217,033.79**
Deposits & Credits	2	2,438.38
Checks Paid	4	(18,314.91)
Payments & Transfers	6	(21,313.81)
Fees, Charges & Other Withdrawals	2	(50.00)
Ending Balance	**14**	**$7,179,793.45**

RECEIVED
MAY - 8 2012

J.P.Morgan

1225215006010076701

J.P. Morgan

Primary Account:

For the Period 3/31/12 to 4/30/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Deposits & Credits

Date	Description	Amount
04/20	Deposit	2,180.52
04/30	Deposit 957873811	257.86
Total Deposits & Credits		**$2,438.38**

Checks Paid

Check Number	Date Paid	Amount
1476	04/18	7,500.00
1477	04/18	7,500.00
1494	04/26	2,913.07
1543	04/30	401.84
Total Checks Paid		**($18,314.91)**

You can view images of the checks above at MorganOnline.com. To Enroll in Morgan Online, please contact your J.P. Morgan Team.

Payments & Transfers

Date	Description	Amount
04/06	ADP Payroll Fees ADP - Fees 10Gx2 9576653 CCD ID: 9659605001	150.00
04/13	ADP Payroll Fees ADP - Fees 10Gx2 9828979 CCD ID: 9659605001	152.14
04/17	04/17 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbi Adpbr18 Gx2 Eastern Livestock/Bnf/Fbo ADP Inc. Ssn: 0301184 Trn: 0905000108Es	11,779.80
04/20	ADP Payroll Fees ADP - Fees 10Gx2 0146397 CCD ID: 9659605001	54.95
04/27	ADP Payroll Fees ADP - Fees 10Gx2 0439439 CCD ID: 9659605001	152.14
04/30	04/30 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbi Adpbr18 Gx2 Eastern Livestock/Bnf/Fbo ADP Inc. Ssn: 0417001 Trn: 1801400121Es	9,024.78
Total Payments & Transfers		**($21,313.81)**

J.P. Morgan

Primary Account: [redacted]

For the Period 3/31/12 to 4/30/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Fees, Charges & Other Withdrawals

Date	Description	Amount
04/17	Wire Online Domestic Fee	25.00
04/30	Wire Online Domestic Fee	25.00
Total Fees, Charges & Other Withdrawals		**($50.00)**

Your monthly service fee was waived because you maintained an average checking balance of $5,000 or more during the statement period.

Daily Ending Balance

Date	Amount	Date	Amount	Date	Amount
04/06	7,216,883.79	04/18	7,189,926.85	04/27	7,188,987.21
04/13	7,216,731.65	04/20	7,192,052.42	04/30	7,179,793.45
04/17	7,204,926.85	04/26	7,189,139.35		

Service Fee Summary

Transactions For Service Fee Calculation	Number of Transactions
Checks Paid / Debits	10
Deposits / Credits	2
Deposited Items	3
Transaction Total	**15**

Service Fee Calculation	Amount
Service Fee	12.00
Service Fee Credit	(12.00)
Net Service Fee	**$0.00**
Excessive Transaction Fees (Above 0)	0.00
Total Service Fees	**$0.00**

1223215006001007670 2

J.P. Morgan

JPMorgan Chase Bank, N.A.
Kentucky Market
P O Box 659754
San Antonio, TX 78265-9754

Primary Account: [redacted]
For the Period 3/31/12 to 4/30/12

00000339 DPB 034 161 12212 NNNNNNNNNNN T 1 000000000 63 0000

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
111 MONUMENT CIR STE 900
INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jaimie Shrieve	(877) 931-1349
Stephanie Doane	
For assistance after business hours, 7 days a week.	(800) 243-6727
Deaf and Hard of Hearing	(800) 242-7383
Online access: www.jpmorganonline.com	

Chase BusinessClassic

Checking Account Summary	Instances	Amount
Beginning Balance		4,853,031.49
Deposits & Credits	1	1,123.83
Ending Balance	1	$4,854,155.32

RECEIVED
MAY - 8 2012

J.P.Morgan

1225215123001000180 1

J.P.Morgan

[redacted]

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE

Primary Account: [redacted]
For the Period 3/31/12 to 4/30/12

Deposits & Credits

Date	Description	Amount
04/25	Deposit	1,123.83
Total Deposits & Credits		**$1,123.83**

Your monthly service fee was waived because you maintained an average checking balance of $5,000 or more during the statement period.

Daily Ending Balance

Date	Amount
04/25	4,854,155.32

Service Fee Summary

Transactions For Service Fee Calculation	Number of Transactions
Checks Paid / Debits	0
Deposits / Credits	1
Deposited Items	1
Transaction Total	**2**

Service Fee Calculation	Amount
Service Fee	12.00
Service Fee Credit	(12.00)
Net Service Fee	**$0.00**
Excessive Transaction Fees (Above 0)	0.00
Total Service Fees	**$0.00**