

Contract Number: MR22062007/AG-iaf  
Renewal of MR06072006/AG-iaf

### PROMISSORY NOTE

Borrower P.C O PRIVATE COMMERCIAL OFFICE INC  
Ulrich Engler  
1217 Cape Coral Pkwy, #121  
Cape Coral, Florida 33904, USA

Principal Amount: USD 10,000.00

1. For value received, Ulrich Engler promises to pay to

Mr./Mrs. Magdalena Renner  
Address Dornbergstrasse 8, 84513 Töging, Germany  
Fax +498631168510 Phone: +498631188520


At such address as may be provided in writing to Ulrich Engler, the principal sum of USD 10,000.00 with interest payable on the unpaid principal at the rate of 60.0 % per annum.

- 2. This promissory note will be repaid in 36 consecutive monthly installments of interest. Only on the anniversary of the execution of this promissory note commencing this year. With the balance owing under this note being paid at the end of this term which will be August 2010.
- 3. Notwithstanding anything to the contrary in this note, if Ulrich Engler defaults in the performance of any obligation under this note, then Mrs. Magdalena Renner may be declare the principal amount owing under this note at that time to be immediately due and payable.
- 4. All costs, expenses and expenditures including and without limitation, the complete legal costs incurred by Mrs. Magdalena Renner in enforcing this promissory note as a result of any default by Ulrich Engler will be added the principal outstanding and will be paid immediately by Ulrich Engler.
- 5. This note will be construed in accordance with and governed by the laws of the State of Florida, USA.

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorized officer under the seal on this

10 day of Nov 07

  
Magdalena Renner

  
Ulrich Engler

