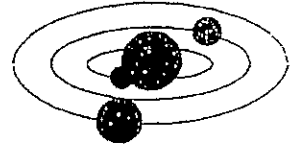


PROMISSORY NOTE



Borrower: PRIVATE COMMERCIAL OFFICE, Inc.
Ulrich Engler
1217 Cape Coral Pkwy., # 121
Cape Coral, Florida 33904
Phone: 001-754-214-4954
Fax: 001-720-294-0438

Principal Amount: US \$ 30,000.-

1. For value received, Ulrich Engler promises to pay to

Mr. / Mrs. MICHAEL MOOSHURER

Address SCHULSTR. 79

City D-84562 METTENHEIM

Phone/Fax/email 0863714775

at such address as may be provided in writing to Ulrich Engler, the principal sum of US \$ 30,000.- with interest payable on the unpaid principal at the rate of 4.8 % per annum calculated monthly not in advance.

2. This promissory note will be repaid in 12 consecutive monthly installments of interest only on the anniversary date of the execution of this promissory note commencing this year with the balance owing under this note being paid at the end of this term which will be 10 (200)

3. Notwithstanding anything to the contrary in this note, if Ulrich Engler defaults in the performance of any obligation under this note, then Mr. / Mrs. MOOSHURER may be declare the principal amount owing under this note at that time to be immediately due and payable.

4. All costs, expenses and expenditures including and without limitation, the complete legal costs incurred by Mr. / Mrs. MOOSHURER in enforcing this promissory note as a result of any default by Ulrich Engler will be added to the principal then outstanding and will be paid immediately by Ulrich Engler

5. This note will be construed in accordance with and governed by the laws of the State of Florida, USA.

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorized officer under the seal on this 23. day of 10., 2006.

Ulrich Engler
LENDER

Ulrich Engler
Ulrich Engler



NOTARY /Seal