

PROMISSORY NOTE

Contract-Number: CK28042006/AG

Borrower: PRIVATE COMMERCIAL OFFICE, Inc.
Ulrich Engler
1217 Cape Coral Pkwy # 121
Cape Coral, Florida 33904, USA

Principal Amount: EUR 30.000,00

1. For value received, Ulrich Engler promises to pay to

Mrs. Kreilmann Claudia

Address Donaustrasse 32c, D-84513 Töging am Inn

Phone 0049-8631-94655 Fax 0049-8631-1685-10 email c.kreilmann@gmx.de

At such address as may be provided in writing to Ulrich Engler, the principal sum of EUR 30.000,00 with interest payable on the unpaid principal at the rate of 36%, 60% or 72% per annum.

- 2. This promissory note will be repaid in 12 consecutive monthly installments of interest only on the anniversary of the execution of this promissory note commencing this year with the balance owing under this note being paid at the end of this term which will be 06/2007.
3. Notwithstanding anything to the contrary in this note, if Ulrich Engler defaults in the performance of any obligation under this note, then Mrs Kreilmann Claudia may be declare the principal amount owing under this note at that time to be immediately due and payable.
4. All costs, expenses and expenditures including and without limitation, the complete legal costs incurred by Mrs. Kreilmann Claudia in enforcing this promissory note as a result of any default by Ulrich Engler will be added the principal outstanding and will be paid immediately by Ulrich Engler.
5. This note will be construed in accordance with and governed by the laws of the State of Florida, USA.

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorize officer under the seal on this 17. day of Oct 2006

X Kreilmann Claudia

Ulrich Engler



NOTARY/Seal