

Geld wurde bereits überwiesen ja nein am 21.05.07
Geld wird nach Erhalt der notariell beglaubigten Verträge (vorab per Fax) überwiesen: ja

PROMISSORY NOTE

Contract-Number: WK11052007/AG-iaf

Borrower: PRIVATE COMMERCIAL OFFICE, Inc.
Ulrich Engler
1217 Cape Coral Pkwy, # 121
Cape Coral, Florida 33904, USA

Principal Amount: USD 27.000,00

1. For value received, Ulrich Engler promises to pay to

Mr. Käser Wolfgang

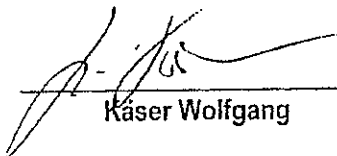

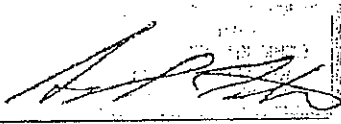
Address D-26419 Schortens, Schooster-Strasse 12

Phone 0049-4461-8514 Fax 0049-4461-8505 email wolfgang.kaeser@fvd-hh.de

At such address as may be provided in writing to Ulrich Engler, the principal sum of USD 27.000,00 with interest payable on the unpaid principal at the rate of 60% per annum.

- 2. This promissory note will be repaid in 12 consecutive monthly installments of interest. Only on the anniversary of the execution of this promissory note commencing this year. With the balance owing under this note being paid at the end of this term which will be June 2010.
- 3. Notwithstanding anything to the contrary in this note, if Ulrich Engler defaults in the performance of any obligation under this note, then Mr. Käser Wolfgang may be declare the principal amount owing under this note at that time to be immediately due and payable.
- 4. All costs, expenses and expenditures including and without limitation, the complete legal costs incurred by Mr. Käser Wolfgang in enforcing this promissory note as a result of any default by Ulrich Engler will be added the principal outstanding and will be paid immediately by Ulrich Engler.
- 5. This note will be construed in accordance with and governed by the laws of the State of Florida, USA.

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorized officer under the seal on this 27th day of JULY 2007.

 Käser Wolfgang	 Ulrich Engler	 NOTARY/Seal
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