

Geld wurde bereits überwiesen ja nein am 27.12.06
Geld wird nach Erhalt der notariell beglaubigten Verträge (vorab per Fax) überwiesen: ja

PROMISSORY NOTE

Contract-Number: AR21122006/AG

Borrower: PRIVATE COMMERCIAL OFFICE, Inc.
Ulrich Engler
1217 Cape Coral Pkwy, # 121
Cape Coral, Florida 33904, USA

Principal Amount: USD 13.000,00

1 For value received, Ulrich Engler promises to pay to

Mr. Reiter Andreas
Address D-85521 Riemerling, Notingerweg 89
Phone 0049-89-127620-250 Fax 0049-89-127620-290 email a.reiter@ma-gru.de

At such address as may be provided in writing to Ulrich Engler, the principal sum of USD 13.000,00 with interest payable on the unpaid principal at the rate of 60% per annum.

2. This promissory note will be repaid in 12 consecutive monthly installments of interest Only on the anniversary of the execution of this promissory note commencing this year With the balance owing under this note being paid at the end of this term which will be January 2008.
3. Notwithstanding anything to the contrary in this note, if Ulrich Engler defaults in the performance of any obligation under this note, then Mr Reiter Andreas may be declare the principal amount owing under this note at that time to be immediately due and payable.
4. All costs, expenses and expenditures including and without limitation, the complete legal costs incurred by Mr. Reiter Andreas in enforcing this promissory note as a result of any default by Ulrich Engler will be added the principal outstanding and will be paid immediately by Ulrich Engler.
5. This note will be construed in accordance with and governed by the laws of the State of Florida, USA.

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorized officer under the seal on this 12. day of 1.2007

A. Reiter
Reiter Andreas

Ulrich Engler
Ulrich Engler



NOTARY/Seal