

PROMISSORY NOTE

Contract Number: BH30012007/AG-igf

Borrower P.C.O PRIVATE COMMERCIAL OFFICE INC.
Ulrich Engler
1217 Cape Coral Pkwy, #121
Cape Coral, Florida 33904, USA

Principal Amount: USD 25,000.00

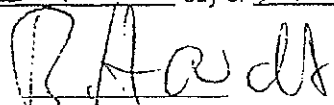
1. For value received, Ulrich Engler promises to pay to

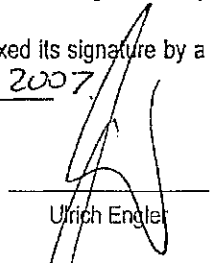
Mr./Mrs Brita Hardt
Address Rosenstrasse 1, 86556 Kùhbach, Germany
Fax +498251892587 Phone: +49825152388

At such address as may be provided in writing to Ulrich Engler, the principal sum of USD 25,000 00 with interest payable on the unpaid principal at the rate of 60.0 % per annum.

- 2. This promissory note will be repaid in 12 consecutive monthly instalments of interest. Only on the anniversary of the execution of this promissory note commencing this year With the balance owing under this note being paid at the end of this term which will be February 2008.
- 3. Notwithstanding anything to the contrary in this note, if Ulrich Engler defaults in the performance of any obligation under this note, then Mrs. Brita Hardt may be declare the principal amount owing under this note at that time to be immediately due and payable.
- 4. All costs, expenses and expenditures including and without limitation, the complete legal costs incurred by Mrs Brita Hardt in enforcing this promissory note as a result of any default by Ulrich Engler will be added the principal outstanding and will be paid immediately by Ulrich Engler.
- 5. This note will be construed in accordance with and governed by the laws of the State of Florida, USA

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorized officer under the seal on this 30 day of MAY 2007.


Brita Hardt


Ulrich Engler

