

No 1



LOAN - AGREEMENT

Borrower: PRIVATE COMMERCIAL OFFICE, Inc.
Ulrich Engler
1217 Cape Coral Pkwy., # 121
Cape Coral, Florida 33904
Phone: 001-754-214-4954
Fax: 001-720-294-0438

Lender: Mr. / Mrs. Martin Heidrich
Address Nachtigallenstr. 2
City D-49835 Wietmarschen
Phone/Fax/email 0171 19537775
Loan amount: US \$ 100.000,-
(in words) einhunderttausend

Interest: 6% ~~4%~~ monthly
Term: 1 year and 1 day

Guarantee: (X) Promissory Note

Loan payable to:
Private Commercial Office, Inc., Ulrich Engler
1217 Cape Coral Pkwy., # 121
Cape Coral, Florida 33904
SWIFT: SNTRUS 3 A
ABA-Number: 061 000 104
Account-No.: 01588 1000 4251

In witness hereof Ulrich Engler has duly affixed its signature by a duly authorized officer under the seal on this 22. day of 1., 2007.

3.12.06
[Signature]
LENDER

[Signature]
Ulrich Engler



NOTARY /Seal

Berater: Werner Läßler
Kapitalmanagement
Werner Läßler
Kurt Bois
Marieplatz 18
83512 Wasserburg/Inn
Tel.: 08071/9035-00 · Fax -02
Dr. Grossmann