

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF LOUISIANA

ORDER
BROWN, J.
OCTOBER 24, 2006

IN RE

ENTERGY NEW ORLEANS, INC.

DEBTOR(S)

BANKRUPTCY NO.
05-17697
SECTION "B"
CHAPTER 11

This matter came before the Honorable Jerry A. Brown on October 24, 2006
as a hearing on the following:

- 1) Debtor's motion for an order authorizing the Debtor to honor pre-petition obligations owed affiliates pursuant to certain "power purchase agreements" that constitute forward contracts under §556 (**P-426**);
- 2) Debtor's third motion for an order extending the time within which the Debtor has the exclusive right to file a plan and solicit acceptances thereof (**P-1051**); and
- 3) Motion of the Bank of New York, as successor trustee, and Financial Guaranty Ins. Co. for adequate protection (**P-1048**)

APPEARANCES NOTED ON THE RECORD

Considering the arguments of counsel, testimony of the witnesses, the evidence presented and for reasons orally assigned,

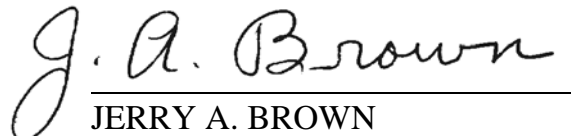
IT IS ORDERED THAT:

- 1) The Debtor's motion for an order authorizing the Debtor to honor pre-petition obligations owed affiliates pursuant to certain "power purchase agreements" that constitute forward contracts under §556 (**P-426**) is **WITHDRAWN**.

2) The Motion of the Bank of New York, as successor trustee, and Financial Guaranty Ins. Co. for adequate protection (**P-1048**) is **DENIED**.

3) The Debtor's third motion for an order extending the time within which the Debtor has the exclusive right to file a plan and solicit acceptances thereof (**P-1051**) is **GRANTED IN PART**. A disclosure statement and plan was filed by the Debtor on October 23, 2006, but the time within which the Debtor has the exclusive right to file a plan is extended until November 15, 2006 when the Court will hear argument on the motion of Financial Guaranty Insurance Company to terminate exclusivity. The time within which the Debtor has the right to solicit acceptances is extended to December 22, 2006 or until further order of the Court.

New Orleans, Louisiana, October 26, 2006.


JERRY A. BROWN
BANKRUPTCY JUDGE

Exhibits will be filed in a separate folder - after counsel remove from the binders, the exhibits that were not admitted into evidence