EXHIBIT B

TAB 4B

Financial Guaranty Insurance Company
Entergy New Orleans, Inc.
King & Spalding LLP's Redacted Time Entries
for Fourth Compensation Period (October 1, 2006 through October 31, 2006)

Date	Timekeeper		Hours
10/01/06	R Eisendrath	Review recently filed pleadings and draft summary of same; review memorandum from R. Cerone	1.7
10/02/06	S Dabney	Review various emails	0.8
10/02/06	G South	Review news articles; review and revise draft term sheet for alternative plan of reorganization; emails with S. Dabney regarding various issues concerning [redacted] and objections to exclusivity and PPA motions	2.2
10/02/06	J Lupfer	Continue researching case law in support of Amended Motion for Adequate Protection	5.4
10/02/06	B Dimos	Research and revise memorandum regarding [redacted] research and revise memorandum regarding [redacted]	1.3
10/02/06	R Trowbridge	Amendments to time entry redactions; attend to monitoring lead case, adversary proceeding and District Court proceeding; attend to preparation of index and binder for T. Bunting deposition	2.5
10/03/06	SJ Greer	Review and revise term sheet as per G. South; confer with G. South regarding same; follow up with various open items; review articles regarding municipalization and revise PPA objections as per same; confer with G. South as per same	1.9
10/03/06	S Dabney	Review various emails; conference call with Heller Draper, Blackstone, HLHZ, G. South and R. Eisendrath regarding various open items related to October hearing; review various pleadings;	3.2

		conferences with R. Eisendrath, J. Lupfer and G. South regarding research and strategy	
10/03/06	G South	Discussions with S. Dabney, R. Eisendrath and J. Lupfer regarding adequate protection issues and strategy going forward; discussion with S. Greer regarding plan term sheet and related issues; review revised draft of objection to PPA motion and discuss same with S. Greer; review deposition transcripts; review and revise objection to exclusivity motion; telephone call with Houlihan, Blackstone, Heller Draper, S. Dabney and R. Eisendrath regarding deposition schedule, planning and strategy concerning various issues; follow-up call with D. Draper and discussions with S. Greer regarding objection to PPA motion and related issues; draft and review emails regarding same	3.3
10/03/06	HE DeLos San	Import deposition transcript at the request of R. Eisendrath	0.1
10/03/06	J Lupfer	Meet with G. South, R. Eisendrath and S. Dabney to discuss research of case law in support of Amended Motion for Adequate Protection	1.0
10/03/06	R Trowbridge	Prepare index and binder of docket summaries per R. Eisendrath; monitor lead case, adversary proceeding and District Court proceeding; update bates-stamped documents in the K&S database and index of same	3.0
10/03/06	R Eisendrath	Review articles discussing ENOI; continue drafting discovery responses and revise same; conference with S. Dabney, G. South and J. Lupfer regarding adequate protection research and strategy related to same; review documents produced by Entergy; conference call with Houlihan, Blackstone, Heller Draper, S. Dabney and G. South regarding preparation for depositions; review [redacted] provision of indenture and summarize same;	9.4

		review and revise summary of pleadings; review deposition transcript of D. Packer	
10/04/06	S Dabney	Review various emails; telephone call to C. Gardner; telephone call to R. Trost; review various draft pleadings; conference with G. South regarding strategy and status related to objections and depositions	2.3
10/04/06	J Lupfer	Continued researching case law in support of Amended Motion for Adequate Protection	0.5
10/04/06	R Trowbridge	Attend to obtaining all documents filed by FGIC and FGIC/BONY and indexing and preparation of binder; attend to monitoring main case, adversary and District Court proceeding; attend to obtaining certain documents for review by J. Lupfer	3.1
10/04/06	R Eisendrath	Review deposition transcript of D. Packer; review articles discussing ENOI; conference with S. Greer regarding discovery responses	1.6
10/04/06	SJ Greer	Begin review of responses to interrogations and document request prepared by R. Eisendrath; confer with R. Eisendrath regarding same	1.2
10/04/06	G South	Discussion with S. Dabney regarding strategy, preparing and finalizing objections to exclusivity and PPA Motion, timing issues and depositions/negotiation session with ENOI and Entergy; various follow-up; review news articles and emails regarding deposition issues and timing	1.5
10/05/06	S Dabney	Review various emails; work on adequate protection and exclusivity issues; conference with G. South regarding same; conference with G. South and D. Rubin regarding status of case and related issues	2.8
10/05/06	J Lupfer	Continue researching case law in	0.7

		support of Amended Motion for Adequate Protection	
10/05/06	R Trowbridge	Review D. Packer and D. Harlan depositions for references to exhibits per R. Eisendrath; monitor main case, adversary proceeding and District Court proceeding; finalize binder of FGIC documents filed in proceeding; update ENOI summary binder; attend to binder of documents filed by FGIC	3.5
10/05/06	R Eisendrath	Review and revise discovery response as per comments from S. Greer; conferences with S. Greer regarding same; revise objection to exclusivity motion as per comments from G. South; confer with G. South regarding same	4.3
10/05/06	SJ Greer	Review and revise responses to interrogatories; confer with R. Eisendrath regarding same; confer with G. South regarding status of various objections and related issues	1.9
10/05/06	G South	Review and revise objection to ENOI's exclusivity motion; discuss same with S. Dabney; discussion with S. Dabney and D. Rubin regarding status of case and related issues; discuss revisions to exclusivity objection with R. Eisendrath; follow-up on issues related to upcoming depositions and review prior deposition transcripts related to same; conference with S. Greer regarding objections and open issues	3.3
10/06/06	R Trowbridge	Attend to monitoring lead case; adversary proceeding and District Court proceeding and forwarding docket entries to K&S attorneys; attend to updating deposition binders	0.8
10/06/06	R Eisendrath	Review articles discussing ENOI; revise objection to exclusivity motion as per comments from G. South; revise discovery responses as per comments from S. Greer; conferences with S. Greer	4.9

		regarding same; review recently filed pleadings and draft summary of same	
10/06/06	SJ Greer	Review and revise response to interrogatories and document requests; various meetings with R. Eisendrath regarding same; email correspondence regarding same	2.4
10/06/06	S Dabney	Review various emails; review exclusivity objection; conference with G. South regarding exclusivity objection, adequate protection issues and status; telephone call to R. Cerone	2.1
10/06/06	J Lupfer	Continue researching case law in support of Amended Motion for Adequate Protection	2.6
10/06/06	G South	Review and revise draft objection to exclusivity; discussions with R. Eisendrath regarding same; draft and review emails regarding same; discussions with S. Dabney regarding status and strategy with respect to adequate protection, exclusivity and related issues; further revisions to objection to exclusivity and related emails; review deposition transcript of T. Bunting; address fee summary issues; review plan issues and related follow-up	3.5
10/07/06	R Eisendrath	Review and revise discovery response; attention to September bill	4.3
10/08/06	R Eisendrath	Review and revise discovery response; conferences with S. Greer regarding same	3.3
10/08/06	SJ Greer	Review and revise draft interrogatory responses; various conferences with R. Eisendrath regarding same	2.7
10/08/06	S Dabney	Review various emails; work on adequate protection hearing issues	1.2
10/08/06	B Dimos	Research and revise [redacted] memorandum and [redacted] memorandum	1.4

10/09/06	S Dabney	Work on adequate protection issues; conference with G. South and J. Lupfer regarding adequate protection research; conference with G. South and R. Eisendrath regarding billing information requested by D. Rubin; meeting at HLHZ (HLHZ, Blackstone, Heller Draper and G. South) to prepare for depositions and adequate protection hearing; meet with K&S attorneys on ENOI discovery, plan alternatives and prepare for depositions and 10/23-25 trial; conference with G. South regarding same	6.4
10/09/06	SJ Greer	Review and revise interrogatory responses; confer with R. Eisendrath regarding same; review calendar; consider plan alternatives and emails regarding same; conference with S. Dabney, G. South and R. Eisendrath regarding discovery response and trial preparation	3.8
10/09/06	R Trowbridge	Attend to updating deposition binders; attend to revisions to Calendar of Significant Dates per R. Eisendrath; attend to monitoring cases; attend to finalizing redacted time entries for first and second periods	2.5
10/09/06	R Eisendrath	Review and revise discovery response; conference with S. Greer regarding same; conference with G. South regarding same; conference with S. Dabney and G. South regarding redacted time entries as per request of D. Rubin; review recently filed pleadings and draft summary of same; review calendar of significant events; prepare redacted bills to be sent to Entergy and ENOI; attention to September bill; conference with S. Dabney, G. South and S. Greer regarding discovery response and preparation for 10/23 hearing	10.2
10/09/06	G South	Review [redacted]; meeting with S. Dabney and	7.8

		J. Lupfer regarding research issues concerning adequate protection; meet with S. Dabney and R. Eisendrath regarding redacted time for production to Entergy/ENOI; draft letter regarding same and follow-up concerning K&S redacted bills; finalize letter and redacted bills; prepare for meeting at HLHZ; discussion with S. Dabney regarding letter to D. Rubin and issues related to upcoming hearing; attend meeting at HLHZ with T. Hardie, S. Zelin, S. Dabney and D. Draper (via phone) regarding deposition and trial issues related to adequate protection and exclusivity; review responses to discovery requests; meet with S. Dabney, S. Greer and R. Eisendrath regarding discovery responses and related issues and trial exhibits and issues; emails with client regarding discovery responses; telephone call with R. Eisendrath regarding revisions to discovery responses; review index of documents produced by ENOI in order to identify additional trial exhibits; review Bunting deposition transcript	
10/09/06	J Lupfer	Meet with S. Dabney and G. South to discuss adequate protection research; summarize and distribute same	7.2
10/09/06	HE DeLos San	Attend to document production procedures at the request of R. Eisendrath	0.6
10/10/06	SJ Greer	Review responses to discovery requests; conferences with G. South and R. Eisendrath regarding same; meet with R. Eisendrath regarding trial preparation; consider plan options and confer briefly with G. South regarding same; follow up conference with R. Eisendrath regarding trial preparation; further consideration of plan options; begin review of depositions; confer with S. Dabney regarding plan	5.5

10/10/06	J Lupfer	Review Entergy production documents related to Hurricane Katrina insurance coverage in preparation for M. Wilson deposition	5.7
10/10/06	HE DeLos San	Import deposition transcripts at the request of R. Eisendrath	0.2
10/11/06	R Trowbridge	Attend to obtaining multiple production documents for review by J. Lupfer; attend to monitoring all proceedings; attend to drafting September fee summary; attend to obtaining certain documents with regard to Objections and Responses to Interrogatories per R. Eisendrath	5.0
10/11/06	R Eisendrath	Review email from G. South; review and revise discovery response; conference with G. South regarding same; attention to September bill; conference with G. South regarding trial preparation; review stipulation to determine [redacted] issue; draft email regarding same; conference with S. Greer regarding same; conference with S. Greer regarding deposition review and summary of same; review 2005 deposition of M. Wilson; conferences with R. Trowbridge regarding trial preparation; conference with J. Lupfer regarding same	7.7
10/11/06	S Dabney	Travel to New Orleans (4.0); prepare for Wilson deposition; take Wilson deposition; work on plan terms; draft and review numerous emails; telephone calls with C. Garnder and G. South regarding open issues and status	13.2
10/11/06	G South	Review T. Hardie deposition transcript and prepare potential questions that may be asked of S. Zelin; review and revise discovery responses and discussions with R. Eisendrath regarding same; telephone call with C. Gardner regarding discovery responses and related issues; various telephone calls with S. Dabney regarding Wilson	4.5

		deposition, strategy issues, [redacted], plan issues and other related issues; various discussions with S. Greer regarding plan alternatives and related issues; review potential HLHZ trial exhibits; telephone call with S. Zelin regarding deposition related issues; discuss trial preparation issues with R. Eisendrath	
10/11/06	J Lupfer	Research case law regarding [redacted]; meet with R. Eisendrath regarding case law cited in various motions in preparation for adequate protection hearing and follow up regarding same	3.8
10/11/06	SJ Greer	Review final draft of interrogatory responses; review depositions in connection with trial preparation; confer with R. Eisendrath regarding status; follow up regarding various open issues; confer with G. South regarding plan; review article regarding CDBGs and confer with G. South regarding same and open issues; review R. Eisendrath's email regarding [redacted] issue and confer with R. Eisendrath regarding same	3.5
10/12/06	R Trowbridge	Attend to obtaining certain documents for review by R. Eisendrath; attend to monitoring all cases related to ENOI bankruptcy	1.9
10/12/06	R Eisendrath	Review articles discussing ENOI; confer with S. Greer regarding status and open issues; attention to September bill; attention to fee summary; review 2005 M. Wilson deposition; review and revise discovery response; conferences with G. South and S. Greer regarding same and plan issues; draft order approving fee request payments; draft cover letter for discovery request; draft and revise trial preparation project list	8.6

10/12/06	S Dabney	Travel from New Orleans to and from LRA meeting in Gray, LA (2.0); attend LRA meeting; draft and review numerous emails; work on plan terms; meeting with R. Cerone regarding various issues; telephone calls with P. Vance, G. South and T. Hardie; return trip to New York City (3.0)	12.6
10/12/06	G South	Meet with S. Zelin at Blackstone and various telephone calls with C. Gardner and T. Hardie regarding suggestions for City Council on plan and related requirements; meet with S. Zelin regarding deposition testimony; draft and review emails regarding LRA meeting and [redacted]; discussions and emails with R. Eisendrath and S. Greer regarding plan issues and discovery responses; review revised discovery responses and discussions with R. Eisendrath and related follow-up concerning the finalization and serving of same; reviewed revised proposed trial exhibits; telephone call with S. Feuerabendt regarding [redacted] issues and related emails; various follow-up, preparation and emails related to upcoming depositions and related issues; telephone calls with S. Dabney regarding results of LRA meeting, plan related issues and upcoming depositions and negotiations with ENOI/Entergy; draft and review emails regarding proposed plan provisions	6.3
10/12/06	J Lupfer	Summarize case law cited in various motions in preparation for adequate protection hearing	2.9
10/12/06	B Craig	Pull cases for J. Lupfer from various pleadings	0.6
10/12/06	SJ Greer	Confer with R. Eisendrath regarding status and various open issues; review BNY response to interrogatories and confer with G. South and R. Eisendrath regarding same; confer with G.	1.3

		South and R. Eisendrath regarding plan and related issues; consider plan issues and review email correspondence regarding same; review draft trial exhibits and summary plan term sheet and email G. South regarding same; review various email correspondence from R. Eisendrath	
10/13/06	R Eisendrath	Review articles discussing ENOI; summarize 2006 depositions of T. Bunting and D. Harlan; conference with S. Greer regarding same; review and revise order approving payment of professional fees and expenses; participate in conference call with FGIC, Blackstone, S. Dabney and G. South regarding deposition preparation and open items; participate in conference call with FGIC, Blackstone, BNY, HLHZ, S. Dabney and G. South regarding deposition preparation and open items; arrange logistics for upcoming depositions and meetings; prepare trial exhibits and email same to D. Draper; review various emails	11.0
10/13/06	S Dabney	Conference calls with FGIC, Blackstone, HLHZ, Heller Draper, G. South and R. Eisendrath regarding strategy and preparation; telephone call with G. South; draft and review various emails; telephone call with D. Draper	4.5
10/13/06	J Lupfer	Summarize case law cited in the Third Motion to Extend Exclusivity and the Amended PPA Motion in preparation for hearing	5.2
10/13/06	G South	Review UCC expert report of S. Jones; various conference calls with C. Gardner, T. Travers, S. Zelin, S. Dabney, T. Hardie, D. Draper regarding strategy, deposition, negotiation and plan issues; prepare list of negotiation/plan issues in preparation for negotiations with ENOI and Entergy; review prior deposition transcripts and related information; review	5.7

		recent news articles; various follow-up	
10/13/06	SJ Greer	Review summary of Bunting deposition and confer with R. Eisendrath regarding same	0.9
10/14/06	R Eisendrath	Review recently filed pleadings and draft summary of same; review LRA materials; redact privileged time entries from September bill; review articles discussing ENOI	2.4
10/14/06	G South	Telephone call with FGIC, Blackstone and S. Dabney regarding settlement negotiations with ENOI/Entergy and related issues	1.0
10/15/06	S Dabney	Conference call with Blackstone, FGIC and G. South; review numerous emails	2.1
10/15/06	SJ Greer	Review Packer deposition in preparation for Monday follow-up deposition and for hearing	1.0
10/16/06	SJ Greer	Prepare for and participate in D. Packer deposition; conferences with R. Eisendrath regarding same; review email regarding same	1.4
10/16/06	S Dabney	Meeting with FGIC; meeting with FGIC and BNY; meeting with Entergy, ENOI, FGIC and BNY; attend and participate in depositions of W. Hardie and S. Zelin; participate in meetings with W. Hardie and S. Zelin	9.3
10/16/06	G South	Prepare for and attend pre-meetings with FGIC, Blackstone, BNY and Houlihan; attend negotiation session with representatives of ENOI and Entergy; attend W. Hardie and S. Zelin depositions; various follow-up; [redacted] with S. Zelin, D. Draper, J. Jernigan and S. Dabney; review S. Jones report	12.5
10/16/06	R Trowbridge	Attend to revisions to Calendar of Significant Dates per R. Eisendrath; attend to legal file maintenance; attend to updating deposition binders; attend to updating Weekly Summary binder;	3.4

		attend to updating FGIC documents filed in ENOI proceeding binders; attend to monitoring all cases and forwarding docket entries to K&S attorneys	
10/16/06	R Eisendrath	Prepare for meetings and depositions at K&S offices; summarize important points from 2006 D. Harlan deposition; prepare for and attend deposition of D. Packer; confer with S. Greer regarding same; summarize relevant statements made at deposition of D. Packer; review and revise PPA objection and exclusivity objection; review recently filed pleadings and summarize same; prepare potential trial exhibits	10.7
10/16/06	J Lupfer	Summarize case law cited in various motions in preparation for adequate protection hearing	6.1
10/17/06	SJ Greer	Participate in meetings with S. Dabney, R. Eisendrath and G. South regarding modifications to objections and new developments; revise exclusivity objection and PPA objections; various conferences with team regarding same; confer with J. Lupfer regarding research related to same	7.0
10/17/06	G South	Attend depositions of S. Jones and M. Hamilton (UCC witnesses); various discussions with D. Draper and S. Dabney regarding strategy and issues related to adequate protection and exclusivity; meet with S. Dabney, S. Greer and R. Eisendrath regarding revisions to objections to PPA motion and exclusivity motion; conference call with D. Draper, J. Jernigan, T. Hardie, W. Patrick and S. Dabney regarding recent events and trial issues; various calls with S. Dabney, R. Trost, P. Vance, T. Hardie, D. Draper, C. Gardner and S. Zelin regarding change to plan proposed by ENOI; related follow-up; review and revise objection to exclusivity; begin	12.3