DIP Budget Assumptions

Filing Date: 10/19/09
Exit Date: 2/27/10

Filing Entities
Corporate
Erickson Retirement Communities
Erickson Construction
Landowners
Warminster Campus
Ashburn Campus
Houston Campus
Novi Campus
Dallas Campus
Concord Campus
Kansas Campus
Littleton Campus

NFPs do not file for Bankruptcy

Settlements & IEDS
Settlements: 75% reduction from originally forecasted levels
IEDs: Post-Petition IEDs escrowed

Interest & Principal
Stop paying interest on corporate revolver
Stop paying corporate & UMBC swaps
Stop paying interest on STAMPS & other corporate subordinated debt
Filing Landowners stop paying interest & principal for pre-petition senior & subordinated debt

DIP Funding
Post-petition funding of filing landowners will be treated on a priming basis
Costs to be funded on a priming basis include the following
Landowner Creditor professional fees & expenses
Debtor Professional fees & expenses
Landowner Marketing Costs
Landowner Other Expenses
NFP operating shortfalls

Other Assumptions
ERC collects management fees from all NFPs, except Tallgrass Creek
ERC collects purchased services from all NFPs, except Tallgrass Creek
Professionals: Are paid 80% of fees monthly and 100% of expenses
Professionals: Debtor Professional fees allocated 50% to corporate and 50% to landowners
NSC Professionals fees allocated 50% to corporate and 50% to landowners
Landowner portion of professional fees split 85% to loan projects and 15% to bond projects
Allocation split evenly among landowners
Campus Creditor Professionals: $100K/month
For presentation purposes assumes that estimated Texas reserve fund payments are not made.
Estimated payments are $350K at Eagles Trace & $750K at Highland Springs
Assumes Real Estate Taxes are deferred
Bond projects utilize reserves to fund shortfalls

Erickson Retirement Communities
DIP Budget
Consolidated

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

($ In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Daily Beginning Book Cash Balance	$ 35,722	$ 38,461	$ 37,636	$ 35,722	$ 35,993	$ 38,743	$ 36,483	$ 35,722	$ 35,722	$ 35,722	$ 36,998	$ 35,722	$ 35,722	$ 35,722	$ 36,161	$ 35,722	$ 35,722	**$ 35,722**
Receipts:																		
Fees																		
Management Fees	2,517	-	-	-	2,543	-	-	-	-	2,629	-	-	-	2,648	-	-	-	**10,337**
Other (Interest Income)	-	-	-	-	64	-	-	-	65	-	-	-		61				**189**
Receipts from Fees	**$ 2,517**	**$ -**	**$ -**	**$ -**	**$ 2,607**	**$ -**	**$ -**	**$ -**	**$ 65**	**$ 2,629**	**$ -**	**$ -**	**$ -**	**$ 2,709**	**$ -**	**$ -**	**$ -**	**10,527**
Campus Reimbursements																		
Reimbursements - Purchased Services	3,033	-	-	-	3,033	-	-	-	-	3,033	-	-	-	3,033	-	-	-	**12,133**
Reimbursements - Departmentals	-	-	-	2,378	-	-	-	2,378	-	-	-	2,378	-	-	-	-	1,804	**8,937**
Reimbursements - A/P (1)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	**25,500**
Total Pass Through	**4,533**	**1,500**	**1,500**	**3,878**	**4,533**	**1,500**	**1,500**	**3,878**	**1,500**	**4,533**	**1,500**	**3,878**	**1,500**	**4,533**	**1,500**	**1,500**	**3,304**	**46,570**
Total Receipts	**7,050**	**1,500**	**1,500**	**3,878**	**7,140**	**1,500**	**1,500**	**3,878**	**1,565**	**7,162**	**1,500**	**3,878**	**1,500**	**7,242**	**1,500**	**1,500**	**3,304**	**57,097**
Disbursements:																		
Operating																		
Salaries Wages and Benefits (2)	(2,580)	(325)	(2,537)	(325)	(2,525)	(325)	(2,487)	(325)	(2,477)	(325)	(2,423)	(325)	(2,397)	(325)	(2,368)	(325)	(2,355)	**(24,749)**
Adjustment for Severance (3)	19	-	91	-	149	-	145	-	151	-	107	-	101	-	88	-	80	**931**
A/P (Reimbursed)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	**(25,500)**
A/P Actual (Vendor Payments)	(250)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	**(8,250)**
Total Operating Disbursements	(4,311)	(2,325)	(4,445)	(2,325)	(4,376)	(2,325)	(4,343)	(2,325)	(4,326)	(2,325)	(4,316)	(2,325)	(4,296)	(2,325)	(4,280)	(2,325)	(4,275)	(57,568)
Net Operating Cash Flow	**2,739**	**(825)**	**(2,945)**	**1,553**	**2,764**	**(825)**	**(2,843)**	**1,553**	**(2,762)**	**4,837**	**(2,816)**	**1,553**	**(2,796)**	**4,917**	**(2,780)**	**(825)**	**(971)**	**(471)**
Corporate Revolver Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Loan Interest	-	-	-	-	(15)	-	-	-	(45)	-	-	-	-	(101)	-	-	-	**(161)**
Professional Fees	-	-	-	-	-	(1,435)	-	-	-	-	(1,395)	-	-	-	-	(1,375)	-	**(4,205)**
Claims Agent	-	-	-	(150)	-	-	-	-	(125)	-	-	-	(100)	-	-	-	-	**(375)**
US Trustee Fees	-	-	-	(100)	-	-	-	-	(100)	-	-	-	(100)	-	-	-	-	**(300)**
Cash Flow Before DIP	**2,739**	**(825)**	**(2,945)**	**1,303**	**2,749**	**(2,260)**	**(2,843)**	**1,553**	**(3,031)**	**4,837**	**(4,211)**	**1,553**	**(2,996)**	**4,816**	**(2,780)**	**(2,200)**	**(971)**	**(5,513)**
Campus DIP Funding Requirement																		
Sold, U/D Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Bond Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction & L.O. Projects	(198)	(37)	(43)	(1,540)	(307)	(1,612)	(207)	(888)	(109)	(560)	(1,476)	(727)	(89)	(622)	473	(1,109)	(1,438)	**(10,487)**
Total Campus DIP Funding Requirement	(198)	(37)	(43)	(1,540)	(307)	(1,612)	(207)	(888)	(109)	(560)	(1,476)	(727)	(89)	(622)	473	(1,109)	(1,438)	**(10,487)**
DIP Funding Sources																		
Corporate DIP Borrowings/(Repayments)	-	-	1,032	(1,032)	-	-	2,083	(1,553)	3,031	(3,561)	2,935	(1,553)	2,996	(4,378)	2,342	2,200	971	**5,513**
Campus DIP Borrowings/(Repayments)	198	37	43	1,540	307	1,612	207	888	109	560	1,476	727	89	622	(473)	1,109	1,438	**10,487**
Total DIP Funding	**198**	**37**	**1,074**	**508**	**307**	**1,612**	**2,289**	**(664)**	**3,140**	**(3,001)**	**4,410**	**(825)**	**3,085**	**(3,755)**	**1,868**	**3,309**	**2,409**	**16,000**
Total Disbursements	(4,311)	(2,325)	(3,414)	(3,607)	(4,391)	(3,760)	(2,260)	(3,878)	(1,565)	(5,886)	(2,776)	(3,878)	(1,500)	(6,804)	(1,938)	(1,500)	(3,304)	(57,097)
Net Cash Flow	**2,739**	**(825)**	**(1,914)**	**271**	**2,749**	**(2,260)**	**(760)**	**-**	**-**	**1,276**	**(1,276)**	**0**	**-**	**438**	**(438)**	**-**	**-**	**-**
Daily Ending Book Cash Balance	**$ 38,461**	**$ 37,636**	**$ 35,722**	**$ 35,993**	**$ 38,743**	**$ 36,483**	**$ 35,722**	**$ 35,722**	**$ 35,722**	**$ 36,998**	**$ 35,722**	**$ 35,722**	**$ 35,722**	**$ 36,161**	**$ 35,722**	**$ 35,722**	**$ 35,722**	**$ 35,722**

DIP Summary:																		
Beginning DIP Balance	$ -	$ 198	$ 235	$ 1,309	$ 1,817	$ 2,124	$ 3,736	$ 6,025	$ 5,361	$ 8,501	$ 5,500	$ 9,910	$ 9,085	$ 12,170	$ 8,414	$ 10,283	$ 13,591	**$ -**
Corporate DIP Borrowings/(Repayments)	-	-	1,032	(1,032)	-	-	2,083	(1,553)	3,031	(3,561)	2,935	(1,553)	2,996	(4,378)	2,342	2,200	971	**5,513**
Campus DIP Borrowings/(Repayments)	198	37	43	1,540	307	1,612	207	888	109	560	1,476	727	89	622	(473)	1,109	1,438	**10,487**
Ending DIP Balance	$ 198	$ 235	$ 1,309	$ 1,817	$ 2,124	$ 3,736	$ 6,025	$ 5,361	$ 8,501	$ 5,500	$ 9,910	$ 9,085	$ 12,170	$ 8,414	$ 10,283	$ 13,591	$ 16,000	**$ 16,000**

(1) Reflects reimbursements for campus level vendor payments paid for by Erickson Corporate on the campuses behalf exclusive of allocated corporate costs (departmentals & purchased services)
(2) Includes run-off of pre-petition severance
(3) Adjustment for any pre-petition severance amounts greater than $10,950, which will be treated as an administrative claim

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

Erickson Retirement Communities
DIP Budget
DIP Funding Requirement

($ In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Saturday 2/5/2010	Week Ended Sunday 2/12/2010	Week Ended Monday 2/19/2010	Week Ended Tuesday 2/26/2010	**DIP Total 11/2/09 2/26/10**
DIP Funding Requirement																		
Bond Projects																		
Ann's Choice	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Total Bond Projects	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Construction & L.O. Projects																		
Ashby Ponds	(60)	(9)	69	(293)	(65)	(173)	(180)	(24)	(6)	(112)	(351)	23	-	(164)	(188)	170	(266)	**(1,629)**
Eagle's Trace	(138)	51	(190)	(410)	(253)	(490)	1	186	(80)	(322)	(239)	206	(67)	(347)	666	(310)	(326)	**(2,065)**
Fox Run Village	-	-	-	-	-	(151)	-	(92)	-	(2)	(173)	(92)	-	(4)	-	(265)	-	**(779)**
Hickory Chase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Highland Springs	-	-	-	(160)	(1)	(173)	-	(164)	-	(4)	(173)	(164)	-	(7)	-	(337)	-	**(1,183)**
Maris Grove	-	-	-	(263)	(2)	(173)	-	(447)	-	(7)	(173)	(382)	-	(12)	-	(173)	(382)	**(2,014)**
Tallgrass Creek[(1)]	-	(79)	79	(78)	17	(280)	(27)	(12)	(23)	(106)	(195)	17	(23)	(76)	(5)	(22)	(128)	**(940)**
Windcrest	-	-	-	(335)	(3)	(173)	-	(335)	-	(7)	(173)	(335)	-	(11)	-	(173)	(335)	**(1,879)**
Total Construction & L.O. Projects	**(198)**	**(37)**	**(43)**	**(1,540)**	**(307)**	**(1,612)**	**(207)**	**(888)**	**(109)**	**(560)**	**(1,476)**	**(727)**	**(89)**	**(622)**	**473**	**(1,109)**	**(1,438)**	**(10,487)**
Total Campus DIP Funding	**$ (198)**	**$ (37)**	**$ (43)**	**$ (1,540)**	**$ (307)**	**$ (1,612)**	**$ (207)**	**$ (888)**	**$ (109)**	**$ (560)**	**$ (1,476)**	**$ (727)**	**$ (89)**	**$ (622)**	**$ 473**	**$ (1,109)**	**$ (1,438)**	**$ (10,487)**
Corporate Operating Cash Flow	2,739	(825)	(2,945)	1,553	2,764	(825)	(2,843)	1,553	(2,762)	4,837	(2,816)	1,553	(2,796)	4,917	(2,780)	(825)	(971)	**(471)**
Corporate Revolver Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Loan Interest	-	-	-	-	(15)	-	-	-	(45)	-	-	-	-	(101)	-	-	-	**(161)**
Predevelopment Costs	-	-	-	(150)	-	-	-	-	(125)	-	-	-	(100)	-	-	-	-	**(375)**
Trustee Fees	-	-	-	(100)	-	-	-	-	(100)	-	-	-	(100)	-	-	-	-	**(300)**
Professional Fees	-	-	-	-	-	(1,435)	-	-	-	-	(1,395)	-	-	-	-	(1,375)	-	**(4,205)**
Campus DIP Funding	198	37	43	1,540	307	1,612	207	888	109	560	1,476	727	89	622	(473)	1,109	1,438	**10,487**
Corporate DIP Funding	-	-	1,032	(1,032)	-	-	2,083	(1,553)	3,031	(3,561)	2,935	(1,553)	2,996	(4,378)	2,342	2,200	971	**5,513**
Erickson Corporate Cash Flow	**2,937**	**(788)**	**(1,871)**	**1,811**	**3,056**	**(648)**	**(553)**	**888**	**109**	**1,836**	**200**	**727**	**89**	**1,061**	**(912)**	**1,109**	**1,438**	**10,487**
Net Cash Flow	**$ 2,739**	**$ (825)**	**$ (1,914)**	**$ 271**	**$ 2,749**	**$ (2,260)**	**$ (760)**	**$ (0)**	**$ (0)**	**$ 1,276**	**$ (1,276)**	**$ 0**	**$ -**	**$ 438**	**$ (438)**	**$ -**	**$ -**	**$ -**
DIP Ending Balances																		
Ashby Ponds	$ 60	$ 69	$ -	$ 293	$ 358	$ 531	$ 711	$ 735	$ 741	$ 853	$ 1,203	$ 1,180	$ 1,180	$ 1,344	$ 1,532	$ 1,362	$ 1,629	$ 1,629
Eagle's Trace	138	88	278	688	941	1,431	1,430	1,245	1,325	1,647	1,886	1,681	1,747	2,095	1,428	1,738	2,065	2,065
Fox Run Village	-	-	-	-	-	151	151	243	243	245	418	510	510	514	514	779	779	779
Hickory Chase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Highland Springs	-	-	-	160	161	334	334	498	498	502	675	839	839	846	846	1,183	1,183	1,183
Maris Grove	-	-	-	263	265	438	438	885	885	892	1,065	1,447	1,447	1,459	1,459	1,632	2,014	2,014
Tallgrass Creek[(1)]	-	79	-	78	61	341	368	380	403	508	704	687	709	785	790	812	940	940
Windcrest	-	-	-	335	338	510	510	845	845	852	1,025	1,360	1,360	1,371	1,371	1,544	1,879	1,879
Total	**$ 198**	**$ 235**	**$ 278**	**$ 1,817**	**$ 2,124**	**$ 3,736**	**$ 3,943**	**$ 4,831**	**$ 4,940**	**$ 5,500**	**$ 6,976**	**$ 7,703**	**$ 7,792**	**$ 8,414**	**$ 7,941**	**$ 9,050**	**$ 10,487**	**$ 10,487**

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

Erickson Retirement Communities
DIP Budget
DIP Funding Breakdown - 11/02/09 - 2/26/10

	Landowner							NFP							
($ In Thousands)	Prof. Fees	Marketing	Other	DIP Interest	Total Required	Existing Cash[(1)]	Net Required	Operations Loss/(Inc.)	RE Taxes	Reserve Funding	Total Shortfall	Existing Cash[(1)]	Net Shortfall	Grand Total	Escrowed IEDS
Filing Entities															
Bond Projects[(2)]															
Warminster Campus (Ann's Choice)[(3)]	$ 583	$ -	$ -	$ -	$ 583	$ 1,813	$ -	$ -	$ -	$ -	$ -	$ 3,144	$ -	$ -	NA
Total Bond Projects	**583**	**-**	**-**	**-**	**583**	**1,813**	**-**	**-**	**-**	**-**	**-**	**3,144**	**-**	**-**	**-**
Construction Loan Projects[(4)]															
Ashburn Campus (Ashby Ponds)	$ 518	$ 1,026	$ 159	$ 18	$ 1,721	$ 92	$ 1,629	$ 256	$ -	$ -	$ 256	$ 331	$ -	$ 1,629	$ 4,239
Houston Campus (Eagle's Trace)[(4)]	518	606	36	31	1,191	-	1,191	990	-	-	990	117	873	2,065	1,061
Novi Campus (Fox Run Village)	518	332	36	6	893	114	779	(26)	-	-	(26)	941	-	779	883
Dallas Campus (Highland Springs)[(4)]	518	617	40	12	1,187	4	1,183	(276)	-	-	(276)	254	-	1,183	854
Concord Campus (Maris Grove)	518	1,368	290	22	2,198	184	2,014	(985)	-	-	(985)	953	-	2,014	5,796
Kansas Campus (Tallgrass Creek)	518	336	36	10	900	26	874	127	-	-	127	61	66	940	551
Littleton Campus (Windcrest)	518	1,240	100	21	1,879	-	1,879	(127)	-	-	(127)	437	-	1,879	2,824
Total Construction Projects	**3,626**	**5,524**	**697**	**121**	**9,969**	**420**	**9,548**	**(41)**	**-**	**-**	**(41)**	**3,095**	**939**	**10,487**	**16,207**
Total	**$ 4,209**	**$ 5,524**	**$ 697**	**$ 121**	**$ 10,551**	**$ 2,233**	**$ 9,548**	**$ (41)**	**$ -**	**$ -**	**$ (41)**	**$ 6,239**	**$ 939**	**$ 10,487**	**$ 16,207**

(1) Also includes amounts released from landowner reserves at bond projects
(2) Assumes release of operating reserves to fund operating shortfalls at NFPs
(3) Assumes release of construction/infrastructure reserves reflected in other: $1.2MM at Warminster & $2.0MM at Hingham
(4) For presentation purposes assumes that estimated Texas reserve fund payments are not made. Estimated payments are $350K at Eagles Trace & $750K at Highland Springs

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

Erickson Retirement Communities
Professional Fees - Corporate Portion

($ In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Saturday 2/5/2010	Week Ended Sunday 2/12/2010	Week Ended Monday 2/19/2010	Week Ended Tuesday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Debtor Financial Advisors (DFA)																		
Houlihan	$ -	$ -	$ -	$ -	$ -	$ 103	$ -	$ -	$ -	$ -	$ 103	$ -	$ -	$ -	$ -	$ 103	$ -	**$ 308**
A&M	-	-	-	-	-	190	-	-	-	-	190	-	-	-	-	190	-	**570**
Subtotal DFA	-	-	-	-	-	293	-	-	-	-	293	-	-	-	-	293	-	**878**
Debtor Outside Counsel (DOC)																		
Piper	-	-	-	-	-	303	-	-	-	-	303	-	-	-	-	303	-	**908**
Saul Ewing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal DOC	-	-	-	-	-	303	-	-	-	-	303	-	-	-	-	303	-	**908**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal Debtor	-	-	-	-	-	595	-	-	-	-	595	-	-	-	-	595	-	**1,785**
Creditor Financial Advisors (CFA)																		
FTI	-	-	-	-	-	165	-	-	-	-	125	-	-	-	-	105	-	**395**
UCC	-	-	-	-	-	105	-	-	-	-	105	-	-	-	-	105	-	**315**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal CFA	-	-	-	-	-	270	-	-	-	-	230	-	-	-	-	210	-	**710**
Creditor Outside Counsel (COC)																		
A&B	-	-	-	-	-	165	-	-	-	-	165	-	-	-	-	165	-	**495**
UCC	-	-	-	-	-	165	-	-	-	-	165	-	-	-	-	165	-	**495**
Other	-	-	-	-	-	80	-	-	-	-	80	-	-	-	-	80	-	**240**
Subtotal COC	-	-	-	-	-	410	-	-	-	-	410	-	-	-	-	410	-	**1,230**
Other Creditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal Creditor	**-**	**-**	**-**	**-**	**-**	**680**	**-**	**-**	**-**	**-**	**640**	**-**	**-**	**-**	**-**	**620**	**-**	**1,940**
NSC Advisors																		
HCMP	-	-	-	-	-	60	-	-	-	-	60	-	-	-	-	60	-	**180**
Whiteford Taylor	-	-	-	-	-	60	-	-	-	-	60	-	-	-	-	60	-	**180**
Resident Committees - TBD	-	-	-	-	-	40	-	-	-	-	40	-	-	-	-	40	-	**120**
Subtotal NSC	-	-	-	-	-	160	-	-	-	-	160	-	-	-	-	160	-	**480**
Total	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,435**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,395**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,375**	**$ -**	**$ 4,205**

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

Erickson Retirement Communities
Professional Fees - Campus Portion

($ In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Saturday 2/5/2010	Week Ended Sunday 2/12/2010	Week Ended Monday 2/19/2010	Week Ended Tuesday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Debtor Financial Advisors (DFA)																		
Houlihan	$ -	$ -	$ -	$ -	$ -	$ 103	$ -	$ -	$ -	$ -	$ 103	$ -	$ -	$ -	$ -	$ 103	$ -	**$ 308**
A&M	-	-	-	-	-	190	-	-	-	-	190	-	-	-	-	190	-	**570**
Subtotal DFA	-	-	-	-	-	293	-	-	-	-	293	-	-	-	-	293	-	**878**
Debtor Outside Counsel (DOC)																		
Piper	-	-	-	-	-	303	-	-	-	-	303	-	-	-	-	303	-	**908**
Saul Ewing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal DOC	-	-	-	-	-	303	-	-	-	-	303	-	-	-	-	303	-	**908**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal Debtor	-	-	-	-	-	595	-	-	-	-	595	-	-	-	-	595	-	**1,785**
						74												
Creditor Financial Advisors (CFA)																		
MGBD	-	-	-	-	-	148	-	-	-	-	148	-	-	-	-	148	-	**444**
UCC	-	-	-	-	-	64	-	-	-	-	64	-	-	-	-	64	-	**192**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal CFA	-	-	-	-	-	212	-	-	-	-	212	-	-	-	-	212	-	**636**
Creditor Outside Counsel (COC)																		
Secured Lenders	-	-	-	-	-	340	-	-	-	-	340	-	-	-	-	340	-	**1,020**
UCC	-	-	-	-	-	64	-	-	-	-	64	-	-	-	-	64	-	**192**
Other	-	-	-	-	-	32	-	-	-	-	32	-	-	-	-	32	-	**96**
Subtotal COC	-	-	-	-	-	436	-	-	-	-	436	-	-	-	-	436	-	**1,308**
Other Creditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal Creditor	**-**	**-**	**-**	**-**	**-**	**648**	**-**	**-**	**-**	**-**	**648**	**-**	**-**	**-**	**-**	**648**	**-**	**1,944**
NSC Advisors																		
HCMP	-	-	-	-	-	60	-	-	-	-	60	-	-	-	-	60	-	**180**
Whiteford Taylor	-	-	-	-	-	60	-	-	-	-	60	-	-	-	-	60	-	**180**
Resident Committees - TBD	-	-	-	-	-	40	-	-	-	-	40	-	-	-	-	40	-	**120**
Subtotal NSC	-	-	-	-	-	160	-	-	-	-	160	-	-	-	-	160	-	**480**
Total	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,403**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,403**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,403**	**$ -**	**$ 4,209**

Professional Fees Allocation Detail
Before 20% Holdback

($ in thousands)	Per Month Fees	Per Month Expenses	Per Month Total	Allocation % to: Corporate	Allocation % to: Campuses	Fees Corporate	Fees Campuses	Fees Total	Expenses Corporate	Expenses Campuses	Expenses Total
Debtor											
Houlihan	$ 250	$ 5	$ 255	50.0%	50.0%	$ 125	$ 125	$ 250	$ 3	$ 3	$ 5
A&M	450	20	470	50.0%	50.0%	225	225	450	10	10	20
DLA	750	5	755	50.0%	50.0%	375	375	750	3	3	5
Total	**1,450**	**30**	**1,480**			**725**	**725**	**1,450**	**15**	**15**	**30**
Creditor (FA)											
FTI[1]	200	5	205	100.0%	0.0%	200	-	200	5	-	5
MGBD	160	20	180	0.0%	100.0%	-	160	160	-	20	20
UCC - Corporate	125	5	130	100.0%	0.0%	125	-	125	5	-	5
UCC - Campus	80	-	80	0.0%	100.0%	-	80	80	-	-	-
Other	-	-	-	100.0%	0.0%	-	-	-	-	-	-
Total	**565**	**30**	**595**			**325**	**240**	**565**	**10**	**20**	**30**
Creditor (Counsel)											
Secured Lenders - Corporate	200	5	205	100.0%	0.0%	200	-	200	5	-	5
Secured Lenders - Campus	400	20	420	0.0%	100.0%	-	400	400	-	20	20
UCC - Corporate	200	5	205	100.0%	0.0%	200	-	200	5	-	5
UCC - Campus	80	-	80	0.0%	100.0%	-	80	80	-	-	-
Other - Corporate	100	-	100	100.0%	0.0%	100	-	100	-	-	-
Other - Campus	40	-	40	0.0%	100.0%	-	40	40	-	-	-
Total	**980**	**30**	**1,010**			**500**	**520**	**1,020**	**10**	**20**	**30**
NSC											
HCMP	150	-	150	50.0%	50.0%	75	75	150	-	-	-
Whiteford	150	-	150	50.0%	50.0%	75	75	150	-	-	-
Resident Committees - TBD	100	-	100	50.0%	50.0%	50	50	100	-	-	-
Total	**400**	**-**	**400**			**200**	**200**	**400**	**-**	**-**	**-**
Grand Total	**$ 3,395**	**$ 90**	**$ 3,485**			**$ 1,750**	**$ 1,685**	**$ 3,435**	**$ 35**	**$ 55**	**$ 90**
Campus Creditor Professionals (per campus)											
Loan Project	$ 95	$ 5	$ 100	0.0%	100.0%	$ -	$ 95	$ 95	$ -	$ 5	$ 5
Bond Project	95	5	100	0.0%	100.0%	-	95	95	-	5	5

	Corp. Allocation to Campuses: Loan Project	Bond Project	Total
Campus Allocation %	85.0%	15.0%	100.0%
Total monthly cost allocated	**$ 786**	**$ 139**	**$ 925**
Number of campuses	**7**	**1**	**8**
Monthly fees per campuses	**$ 112**	**$ 139**	**$ 251**
Monthly expenses per campuses	**$ 2**	**$ 2**	**$ 4**

(1) Assumes fees will decline to $150K in month 2 and $125K in month 3

Erickson Retirement Communities
DIP Budget
Campus Operations

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Bond Projects (4)																		
Ann's Choice	(232)	42	1,345	115	(1,387)	(82)	(667)	1,857	(1,178)	(106)	(893)	2,033	(699)	(585)	(751)	2,034	(557)	**290**
Total Sold, U/D Projects	**(232)**	**42**	**1,345**	**115**	**(1,387)**	**(82)**	**(667)**	**1,857**	**(1,178)**	**(106)**	**(893)**	**2,033**	**(699)**	**(585)**	**(751)**	**2,034**	**(557)**	**290**
Construction & L.O. Projects (8)																		
Ashby Ponds	(391)	(9)	257	(303)	(335)	(173)	(180)	232	(223)	(150)	(351)	246	(178)	(210)	(188)	331	(352)	**(1,977)**
Eagle's Trace	(255)	51	(190)	(410)	(253)	(490)	1	186	(80)	(322)	(239)	206	(67)	(347)	666	(310)	(326)	**(2,182)**
Fox Run Village	(636)	45	750	(47)	(796)	(113)	(390)	993	(613)	(161)	(480)	1,261	(558)	(287)	(447)	1,059	(447)	**(867)**
Hickory Chase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Highland Springs	(158)	(89)	529	(328)	(153)	(308)	94	99	(50)	(323)	(70)	151	(18)	(437)	13	125	13	**(911)**
Maris Grove	(182)	(192)	1,026	(707)	(359)	(566)	(3)	302	(149)	(608)	(163)	594	(65)	(698)	(67)	794	(169)	**(1,213)**
Tallgrass Creek	(30)	(110)	178	(203)	17	(280)	(27)	(12)	(23)	(106)	(195)	17	(23)	(76)	(5)	(22)	(128)	**(1,027)**
Windcrest	(416)	(16)	323	(214)	(368)	(99)	(151)	270	(337)	(66)	(347)	310	(283)	(195)	(195)	458	(425)	**(1,752)**
Total Construction & L.O. Projects	**(2,069)**	**(320)**	**2,871**	**(2,214)**	**(2,247)**	**(2,028)**	**(657)**	**2,070**	**(1,476)**	**(1,737)**	**(1,846)**	**2,786**	**(1,192)**	**(2,250)**	**(222)**	**2,435**	**(1,834)**	**(9,928)**
Grand Total	**$ (2,300)**	**$ (278)**	**$ 4,217**	**$ (2,099)**	**$ (3,634)**	**$ (2,110)**	**$ (1,324)**	**$ 3,927**	**$ (2,654)**	**$ (1,843)**	**$ (2,739)**	**$ 4,818**	**$ (1,891)**	**$ (2,835)**	**$ (973)**	**$ 4,470**	**$ (2,390)**	**$ (9,638)**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2**	**-**	**3**	**-**	**2**	**-**	**-**	**2**	**-**	**3**	**12**
Average Deposit per Settlement	270		375		375		311		311		370		370		-	310		
Daily Beginning Book Cash Balance	$ 613	$ 1,813	$ 1,813	$ 1,813	$ 1,813	$ 1,813	$ 1,619	$ 1,619	$ 1,619	$ 1,619	$ 1,619	$ 1,425	$ 1,425	$ 1,425	$ 1,425	$ 1,425	$ 1,230	**613**
Receipts																		
IEDs	$ 270	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 622	$ -	$ 1,109	$ -	$ 740	$ -	$ -	$ 621	$ -	**$ 3,362**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**270**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**622**	**-**	**1,109**	**-**	**740**	**-**	**-**	**621**	**-**	**3,362**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	113	-	-	-	-	113	-	-	-	-	113	-	**340**
Indirect - Departmentals (marketing only)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other(1)	(1,200)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(1,200)**
Total Construction Disbursements	(1,200)	-	-	-	-	194	-	-	-	-	194	-	-	-	-	194	-	**(617)**
Net Operating Cash Flow	**1,470**	**-**	**-**	**-**	**-**	**(194)**	**-**	**-**	**622**	**-**	**915**	**-**	**740**	**-**	**-**	**426**	**-**	**3,979**
Disbursements - Financing																		
Interest Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
IEDs Escrowed	270	-	-	-	-	-	-	-	622	-	1,109	-	740	-	-	621	-	**3,362**
Total Financing Disbursements	270	-	-	-	-	-	-	-	622	-	1,109	-	740	-	-	621	-	**3,362**
Landowner - Cash Inflow / (Outflow)	**1,200**	**-**	**-**	**-**	**-**	**(194)**	**-**	**-**	**-**	**-**	**(194)**	**-**	**-**	**-**	**-**	**(194)**	**-**	**617**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Daily Ending Cash Balance	$ 1,813	$ 1,813	$ 1,813	$ 1,813	$ 1,813	$ 1,619	$ 1,619	$ 1,619	$ 1,619	$ 1,619	$ 1,425	$ 1,425	$ 1,425	$ 1,425	$ 1,425	$ 1,230	$ 1,230	**$ 1,230**

(1) Release of construction reserves

	11/6/2009	11/13/2009	11/20/2009	11/27/2009	12/4/2009	12/11/2009	12/18/2009	12/25/2009	1/1/2010	1/8/2010	1/15/2010	1/22/2010	1/29/2010	2/5/2010	2/12/2010	2/19/2010	2/26/2010	DIP Total
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 3,144	$ 1,713	$ 1,755	$ 3,100	$ 3,215	$ 1,828	$ 1,940	$ 1,273	$ 3,130	$ 1,952	$ 1,846	$ 1,147	$ 3,180	$ 2,481	$ 1,896	$ 1,145	$ 3,374	**$ 3,144**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Residents	411	411	2,468	823	417	417	417	2,501	440	440	440	2,639	440	440	440	2,641	880	**16,664**
Total Receipts	**411**	**411**	**2,468**	**823**	**417**	**417**	**417**	**2,501**	**440**	**440**	**440**	**2,639**	**440**	**440**	**440**	**2,641**	**880**	**16,664**
Disbursements - Operating																		
Indirect - Purchased Services	186	-	-	-	186	-	-	-	-	186	-	-	-	186	-	-	-	**744**
Direct - Marketing	-	-	-	339	-	-	-	339	-	-	-	246	-	-	-	-	246	**1,170**
Direct - Salaries Wages and Benefits	754	-	754	-	779	-	779	-	779	-	779	-	779	-	779	-	779	**6,959**
Indirect - Management Fees	182	-	-	-	182	-	-	-	182	-	-	-	-	182	-	-	-	**729**
Other Expense	369	369	369	369	305	305	305	305	305	360	360	360	360	305	412	412	412	**5,981**
Total Operating Disbursements	1,491	369	1,123	708	1,452	305	1,084	644	1,266	546	1,139	606	1,139	673	1,191	412	1,437	**15,583**
Net Operating Cash Flow	**(1,080)**	**42**	**1,345**	**115**	**(1,035)**	**112**	**(667)**	**1,857**	**(826)**	**(106)**	**(699)**	**2,033**	**(699)**	**(233)**	**(751)**	**2,229**	**(557)**	**1,081**
Disbursements - Financing																		
Interest Expense	352	-	-	-	352	-	-	-	352	-	-	-	-	352	-	-	-	**1,408**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	352	-	-	-	352	-	-	-	352	-	-	-	-	352	-	-	-	**1,408**
Not for Profit - Cash Inflow / (Outflow)	**(1,432)**	**42**	**1,345**	**115**	**(1,387)**	**112**	**(667)**	**1,857**	**(1,178)**	**(106)**	**(699)**	**2,033**	**(699)**	**(585)**	**(751)**	**2,229**	**(557)**	**(327)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Book Cash Balance	$ 1,713	$ 1,755	$ 3,100	$ 3,215	$ 1,828	$ 1,940	$ 1,273	$ 3,130	$ 1,952	$ 1,846	$ 1,147	$ 3,180	$ 2,481	$ 1,896	$ 1,145	$ 3,374	$ 2,817	**$ 2,817**

(1) Release of landowner construction reserves

Erickson Retirement Communities
Campus: **Warminster/ Ann Choice's**

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 3,757	$ 3,526	$ 3,568	$ 4,913	$ 5,028	$ 3,641	$ 3,559	$ 2,892	$ 4,749	$ 3,571	$ 3,465	$ 2,571	$ 4,604	$ 3,905	$ 3,320	$ 2,569	$ 4,604	**$ 3,757**
Receipts																		
IEDs	$ 270	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 622	$ -	$ 1,109	$ -	$ 740	$ -	$ -	$ 621	$ -	**$ 3,362**
Residents	411	411	2,468	823	417	417	417	2,501	440	440	440	2,639	440	440	440	2,641	880	**16,664**
Total Receipts	**681**	**411**	**2,468**	**823**	**417**	**417**	**417**	**2,501**	**1,062**	**440**	**1,549**	**2,639**	**1,179**	**440**	**440**	**3,261**	**880**	**20,025**
Disbursements																		
Landowner - Operating Disbursements	(1,200)	-	-	-	-	194	-	-	-	-	194	-	-	-	-	194	-	**(617)**
NFP - Operating Disbursements	1,491	369	1,123	708	1,452	305	1,084	644	1,266	546	1,139	606	1,139	673	1,191	412	1,437	**15,583**
Total Operating Disbursements	**291**	**369**	**1,123**	**708**	**1,452**	**499**	**1,084**	**644**	**1,266**	**546**	**1,333**	**606**	**1,139**	**673**	**1,191**	**606**	**1,437**	**14,966**
Net Operating Cash Flow	**391**	**42**	**1,345**	**115**	**(1,035)**	**(82)**	**(667)**	**1,857**	**(204)**	**(106)**	**216**	**2,033**	**41**	**(233)**	**(751)**	**2,655**	**(557)**	**5,060**
Disbursements - Financing																		
Interest Expense	352	-	-	-	352	-	-	-	352	-	-	-	-	352	-	-	-	**1,408**
IEDs Escrowed	270	-	-	-	-	-	-	-	622	-	1,109	-	740	-	-	621	-	**3,362**
Total Financing Disbursements	622	-	-	-	352	-	-	-	974	-	1,109	-	740	352	-	621	-	**4,770**
Consolidated - Cash Inflow / (Outflow)	**(232)**	**42**	**1,345**	**115**	**(1,387)**	**(82)**	**(667)**	**1,857**	**(1,178)**	**(106)**	**(893)**	**2,033**	**(699)**	**(585)**	**(751)**	**2,034**	**(557)**	**290**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Book Cash Balance	$ 3,526	$ 3,568	$ 4,913	$ 5,028	$ 3,641	$ 3,559	$ 2,892	$ 4,749	$ 3,571	$ 3,465	$ 2,571	$ 4,604	$ 3,905	$ 3,320	$ 2,569	$ 4,604	$ 4,047	**$ 4,047**

Funding

Bank Funding	11/6/2009	11/13/2009	11/20/2009	11/27/2009	12/4/2009	12/11/2009	12/18/2009	12/25/2009	1/1/2010	1/8/2010	1/15/2010	1/22/2010	1/29/2010	2/5/2010	2/12/2010	2/19/2010	2/26/2010	DIP Total
Maximum Loan Amount	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Beginning Loan Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Development Costs - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Operating Cash - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Payment of Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending DIP Funding Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**-**	**2**	**-**	**-**	**2**	**2**	**-**	**-**	**2**	**2**	**11**
Average Deposit per Settlement	444		497		497		420		420		325		325		309		309	
Daily Beginning Book Cash Balance	$ 92	$ 92	$ 92	$ 92	$ -	$ 0	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 92**
Receipts																		
IEDs	$ 444	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,260	$ -	$ -	$ -	$ 1,300	$ -	$ -	$ -	$ 1,236	**$ 4,239**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**444**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,260**	**-**	**-**	**-**	**1,300**	**-**	**-**	**-**	**1,236**	**4,239**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	119	-	-	-	-	-	-	-	-	-	-	-	-	-	**119**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Marketing)	-	-	-	256	-	-	-	256	-	-	-	256	-	-	-	-	256	**1,026**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	10	-	-	-	10	-	-	-	10	-	-	-	-	10	**40**
Total Construction Disbursements	-	-	-	385	-	173	-	266	-	-	173	266	-	-	-	173	266	**1,703**
Net Operating Cash Flow	**444**	**-**	**-**	**(385)**	**-**	**(173)**	**-**	**(266)**	**1,260**	**-**	**(173)**	**(266)**	**1,300**	**-**	**-**	**(173)**	**969**	**2,536**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	2	-	-	-	6	-	-	-	-	10	-	-	-	**18**
IEDs Escrowed	444	-	-	-	-	-	-	-	1,260	-	-	-	1,300	-	-	-	1,236	**4,239**
Total Financing Disbursements	444	-	-	-	2	-	-	-	1,266	-	-	-	1,300	10	-	-	1,236	**4,257**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(385)**	**(2)**	**(173)**	**-**	**(266)**	**(6)**	**-**	**(173)**	**(266)**	**-**	**(10)**	**-**	**(173)**	**(266)**	**(1,721)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	69	-	-	-	-	243	-	-	-	290	-	-	-	343	-	**944**
Intercompany DIP to NFP	(60)	(9)	-	-	(62)	(0)	(180)	-	-	(112)	(178)	-	-	(155)	(188)	-	-	**(944)**
DIP Funding	60	9	(69)	293	65	173	180	24	6	112	351	(23)	-	164	188	(170)	266	**1,629**
Total External Funding	-	-	-	293	2	173	-	266	6	-	173	266	-	10	-	173	266	**1,629**
Daily Ending Cash Balance	$ 92	$ 92	$ 92	$ -	$ 0	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 331	$ -	$ -	$ 188	$ 270	$ -	$ -	$ -	$ 256	$ 38	$ -	$ -	$ 223	$ 45	$ -	$ -	$ 161	**$ 331**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**-**
Residents	91	91	547	182	100	100	100	598	102	102	102	613	102	102	102	614	205	**3,853**
Total Receipts	**91**	**91**	**547**	**182**	**100**	**100**	**100**	**598**	**102**	**102**	**102**	**613**	**102**	**102**	**102**	**614**	**205**	**3,853**
Disbursements - Operating																		
Indirect - Purchased Services	152	-	-	-	152	-	-	-	-	152	-	-	-	152	-	-	-	**610**
Direct - Salaries Wages and Benefits	180	-	180	-	180	-	180	-	180	-	180	-	180	-	180	-	180	**1,620**
Indirect - Management Fees	39	-	-	-	39	-	-	-	39	-	-	-	-	39	-	-	-	**158**
Other Expense	110	100	110	100	60	100	100	100	100	100	100	100	100	110	110	110	110	**1,721**
Total Operating Disbursements	482	100	290	100	432	100	280	100	319	252	280	100	280	302	290	110	290	**4,109**
Net Operating Cash Flow	**(391)**	**(9)**	**257**	**82**	**(332)**	**(0)**	**(180)**	**498**	**(217)**	**(150)**	**(178)**	**513**	**(178)**	**(200)**	**(188)**	**504**	**(86)**	**(256)**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(391)**	**(9)**	**257**	**82**	**(332)**	**(0)**	**(180)**	**498**	**(217)**	**(150)**	**(178)**	**513**	**(178)**	**(200)**	**(188)**	**504**	**(86)**	**(256)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany DIP from Landowner	60	9	-	-	62	0	180	-	-	112	178	-	-	155	188	-	-	**944**
Intercompany to Landowner	-	-	(69)	-	-	-	-	(243)	-	-	-	(290)	-	-	-	(343)	-	**(944)**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	60	9	(69)	-	62	0	180	(243)	-	112	178	(290)	-	155	188	(343)	-	**-**
Ending Book Cash Balance	$ -	$ -	$ 188	$ 270	$ -	$ -	$ -	$ 256	$ 38	$ -	$ -	$ 223	$ 45	$ -	$ -	$ 161	$ 75	**$ 75**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010
Consolidated Campus - Cash Flow									
Daily Beginning Book Cash Balance	$ 423	$ 92	$ 92	$ 280	$ 270	$ -	$ -	$ -	$ 256
Receipts									
IEDs	$ 444	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,260
Residents	91	91	547	182	100	100	100	598	102
Total Receipts	**535**	**91**	**547**	**182**	**100**	**100**	**100**	**598**	**1,362**
Disbursements									
Landowner - Operating Disbursements	-	-	-	385	-	173	-	266	-
NFP - Operating Disbursements	482	100	290	100	432	100	280	100	319
Total Operating Disbursements	**482**	**100**	**290**	**485**	**432**	**273**	**280**	**366**	**319**
Net Operating Cash Flow	**53**	**(9)**	**257**	**(303)**	**(332)**	**(173)**	**(180)**	**232**	**1,042**
Disbursements - Financing									
DIP Interest Expense	-	-	-	-	2	-	-	-	6
Principal	444	-	-	-	-	-	-	-	1,260
Total Financing Disbursements	444	-	-	-	2	-	-	-	1,266
Consolidated - Cash Inflow / (Outflow)	**(391)**	**(9)**	**257**	**(303)**	**(335)**	**(173)**	**(180)**	**232**	**(223)**
External Funding / (Repayment):									
Banks - Construction Loan	-	-	-	-	-	-	-	-	-
DIP Funding	60	9	(69)	293	65	173	180	24	6
Total External Funding	60	9	(69)	293	65	173	180	24	6
Ending Book Cash Balance	$ 92	$ 92	$ 280	$ 270	$ -	$ -	$ -	$ 256	$ 38
Funding									
Bank Funding									
Maximum Loan Amount	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000
Beginning Loan Balance	63,406	63,406	63,406	63,406	63,406	63,406	63,406	63,406	63,406
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-
Construction Loan Interest	-	-	-	-	-	-	-	-	-
Net Borrowings	-	-	-	-	-	-	-	-	-
Ending Loan Balance	63,406	63,406	63,406	63,406	63,406	63,406	63,406	63,406	63,406
DIP Funding									
DIP Funding Balance, Beginning	$ -	$ 60	$ 69	$ -	$ 293	$ 358	$ 531	$ 711	$ 735
Development Costs - Landowner	-	-	-	293	2	173	-	266	6
Operating Cash - NFP	60	9	(69)	-	62	0	180	(243)	-
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total DIP Funding / (Repayment)	60	9	(69)	293	65	173	180	24	6
Ending DIP Funding Balance	$ 60	$ 69	$ -	$ 293	$ 358	$ 531	$ 711	$ 735	$ 741

(In Thousands)	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow									
Daily Beginning Book Cash Balance	$ 38	$ -	$ -	$ 223	$ 45	$ -	$ -	$ 161	**$ 423**
Receipts									
IEDs	$ -	$ -	$ -	$ 1,300	$ -	$ -	$ -	$ 1,236	**4,239**
Residents	102	102	613	102	102	102	614	205	**3,853**
Total Receipts	**102**	**102**	**613**	**1,402**	**102**	**102**	**614**	**1,440**	**8,092**
Disbursements									
Landowner - Operating Disbursements	-	173	266	-	-	-	173	266	**1,703**
NFP - Operating Disbursements	252	280	100	280	302	290	110	290	**4,109**
Total Operating Disbursements	**252**	**453**	**366**	**280**	**302**	**290**	**283**	**557**	**5,812**
Net Operating Cash Flow	**(150)**	**(351)**	**246**	**1,122**	**(200)**	**(188)**	**331**	**884**	**2,281**
Disbursements - Financing									
DIP Interest Expense	-	-	-	-	10	-	-	-	**18**
Principal	-	-	-	1,300	-	-	-	1,236	**4,239**
Total Financing Disbursements	-	-	-	1,300	10	-	-	1,236	**4,257**
Consolidated - Cash Inflow / (Outflow)	**(150)**	**(351)**	**246**	**(178)**	**(210)**	**(188)**	**331**	**(352)**	**(1,977)**
External Funding / (Repayment):									
Banks - Construction Loan	-	-	-	-	-	-	-	-	**-**
DIP Funding	112	351	(23)	-	164	188	(170)	266	**1,629**
Total External Funding	112	351	(23)	-	164	188	(170)	266	**1,629**
Ending Book Cash Balance	$ -	$ -	$ 223	$ 45	$ -	$ -	$ 161	$ 75	**$ 75**
									-
Funding									
Bank Funding									
Maximum Loan Amount	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	$ 125,000	**$ 125,000**
Beginning Loan Balance	63,406	63,406	63,406	63,406	63,406	63,406	63,406	63,406	**63,406**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	63,406	63,406	63,406	63,406	63,406	63,406	63,406	63,406	**63,406**
DIP Funding									
DIP Funding Balance, Beginning	$ 741	$ 853	$ 1,203	$ 1,180	$ 1,180	$ 1,344	$ 1,532	$ 1,362	**$ -**
Development Costs - Landowner	-	173	266	-	10	-	173	266	**1,629**
Operating Cash - NFP	112	178	(290)	-	155	188	(343)	-	**-**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	112	351	(23)	-	164	188	(170)	266	**1,629**
Ending DIP Funding Balance	$ 853	$ 1,203	$ 1,180	$ 1,180	$ 1,344	$ 1,532	$ 1,362	$ 1,629	**$ 1,629**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**1**	**-**	**1**	**1**	**-**	**1**	**-**	**2**	**7**
Average Deposit per Settlement	144		127		127		215		215		215		215			128		
Daily Beginning Book Cash Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	$ -	$ -	$ 0	$ 0	$ -	-
Receipts																		
IEDs	$ 289	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 429	$ -	$ 215	$ -	$ -	$ 128	$ -	**$ 1,061**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**289**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**429**	**-**	**215**	**-**	**-**	**128**	**-**	**1,061**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Non-marketing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Indirect - Departmentals (Marketing)	-	-	-	151	-	-	-	151	-	-	-	151	-	-	-	-	151	**606**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	9	-	-	-	9	-	-	-	9	-	-	-	-	9	**36**
Total Construction Disbursements	-	-	-	160	-	173	-	160	-	-	173	160	-	-	-	173	160	**1,160**
Net Operating Cash Flow	**289**	**-**	**-**	**(160)**	**-**	**(173)**	**-**	**(160)**	**-**	**-**	**257**	**(160)**	**215**	**-**	**-**	**(44)**	**(160)**	**(99)**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	6	-	-	-	-	11	-	-	-	15	-	-	-	**31**
IEDs Escrowed	289	-	-	-	-	-	-	-	-	-	429	-	215	-	-	128	-	**1,061**
Total Financing Disbursements	289	-	-	-	6	-	-	-	-	11	429	-	215	15	-	128	-	**1,092**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(160)**	**(6)**	**(173)**	**-**	**(160)**	**-**	**(11)**	**(173)**	**(160)**	**-**	**(15)**	**-**	**(173)**	**(160)**	**(1,191)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	51	-	-	-	-	1	346	-	-	-	366	-	-	666	-	-	**1,430**
Intercompany to NFP	(138)	-	(190)	(250)	(247)	(317)	-	-	(80)	(311)	(67)	-	(67)	(333)	-	(137)	(166)	**(2,303)**
DIP Funding	138	(51)	190	410	253	490	(1)	(186)	80	322	239	(206)	67	347	(666)	310	326	**2,065**
Total External Funding	-	-	-	160	6	173	-	160	-	11	173	160	-	15	-	173	160	**1,191**
Daily Ending Cash Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	$ -	$ -	$ 0	$ 0	$ -	$ -	**$ -**
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 117	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 117**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**-**
Residents	88	704	88	-	96	96	96	576	104	104	104	621	104	104	830	104	-	**3,816**
Total Receipts	**88**	**704**	**88**	**-**	**96**	**96**	**96**	**576**	**104**	**104**	**104**	**621**	**104**	**104**	**830**	**104**	**-**	**3,816**
Disbursements - Operating																		
Indirect - Purchased Services	160	-	-	-	160	-	-	-	-	160	-	-	-	160	-	-	-	**638**
Direct - Salaries Wages and Benefits	45	130	45	130	45	130	45	130	45	130	45	130	45	120	45	120	45	**1,425**
Indirect - Management Fees	39	-	-	-	39	-	-	-	39	-	-	-	-	39	-	-	-	**155**
Other Expense	100	523	233	120	100	283	50	100	100	125	125	125	125	118	118	121	121	**2,588**
Total Operating Disbursements	343	653	278	250	343	413	95	230	184	415	170	255	170	437	163	241	166	**4,806**
Net Operating Cash Flow	**(255)**	**51**	**(190)**	**(250)**	**(247)**	**(317)**	**1**	**346**	**(80)**	**(311)**	**(67)**	**366**	**(67)**	**(333)**	**666**	**(137)**	**(166)**	**(990)**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(255)**	**51**	**(190)**	**(250)**	**(247)**	**(317)**	**1**	**346**	**(80)**	**(311)**	**(67)**	**366**	**(67)**	**(333)**	**666**	**(137)**	**(166)**	**(990)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	138	-	190	250	247	317	-	-	80	311	67	-	67	333	-	137	166	**2,303**
Intercompany to Landowner	-	(51)	-	-	-	-	(1)	(346)	-	-	-	(366)	-	-	(666)	-	-	**(1,430)**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	138	(51)	190	250	247	317	(1)	(346)	80	311	67	(366)	67	333	(666)	137	166	**873**
Ending Book Cash Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

Erickson Retirement Communities
Campus: Houston/ Eagles Trace

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 117	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 117**
Receipts																		
IEDs	$ 289	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 429	$ -	$ 215	$ -	$ -	$ 128	$ -	**1,061**
Residents	88	704	88	-	96	96	96	576	104	104	104	621	104	104	830	104	-	**3,816**
Total Receipts	**377**	**704**	**88**	**-**	**96**	**96**	**96**	**576**	**104**	**104**	**533**	**621**	**318**	**104**	**830**	**232**	**-**	**4,877**
Disbursements																		
Landowner - Operating Disbursements	-	-	-	160	-	173	-	160	-	-	173	160	-	-	-	173	160	**1,160**
NFP - Operating Disbursements	343	653	278	250	343	413	95	230	184	415	170	255	170	437	163	241	166	**4,806**
Total Operating Disbursements	**343**	**653**	**278**	**410**	**343**	**586**	**95**	**390**	**184**	**415**	**343**	**415**	**170**	**437**	**163**	**414**	**326**	**5,966**
Net Operating Cash Flow	**34**	**51**	**(190)**	**(410)**	**(247)**	**(490)**	**1**	**186**	**(80)**	**(311)**	**190**	**206**	**148**	**(333)**	**666**	**(182)**	**(326)**	**(1,089)**
Disbursements - Financing																		
DIP Interest Expense	-	-	-	-	6	-	-	-	-	11	-	-	-	15	-	-	-	**31**
Principal	289	-	-	-	-	-	-	-	-	-	429	-	215	-	-	128	-	**1,061**
Total Financing Disbursements	289	-	-	-	6	-	-	-	-	11	429	-	215	15	-	128	-	**1,092**
Consolidated - Cash Inflow / (Outflow)	**(255)**	**51**	**(190)**	**(410)**	**(253)**	**(490)**	**1**	**186**	**(80)**	**(322)**	**(239)**	**206**	**(67)**	**(347)**	**666**	**(310)**	**(326)**	**(2,182)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	138	(51)	190	410	253	490	(1)	(186)	80	322	239	(206)	67	347	(666)	310	326	**2,065**
Total External Funding	138	(51)	190	410	253	490	(1)	(186)	80	322	239	(206)	67	347	(666)	310	326	**2,065**
Ending Book Cash Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Funding																		
Bank Funding																		
Maximum Loan Amount	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	47,630	**47,630**
Beginning Loan Balance	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	**44,771**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	44,771	**44,771**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ 138	$ 88	$ 278	$ 688	$ 941	$ 1,431	$ 1,430	$ 1,245	$ 1,325	$ 1,647	$ 1,886	$ 1,681	$ 1,747	$ 2,095	$ 1,428	$ 1,738	**$ -**
Development Costs - Landowner	-	-	-	160	6	173	-	160	-	11	173	160	-	15	-	173	160	**1,191**
Operating Cash - NFP	138	(51)	190	250	247	317	(1)	(346)	80	311	67	(366)	67	333	(666)	137	166	**873**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	138	(51)	190	410	253	490	(1)	(186)	80	322	239	(206)	67	347	(666)	310	326	**2,065**
Ending DIP Funding Balance	$ 138	$ 88	$ 278	$ 688	$ 941	$ 1,431	$ 1,430	$ 1,245	$ 1,325	$ 1,647	$ 1,886	$ 1,681	$ 1,747	$ 2,095	$ 1,428	$ 1,738	$ 2,065	**$ 2,065**

Erickson Retirement Communities
Campus: Novi/ Fox Run

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2**	**-**	**-**	**-**	**1**	**2**	**-**	**-**	**-**	**1**	**6**
Average Deposit per Settlement	203		200		200		226		226		226		226			139		
Daily Beginning Book Cash Balance	$ 114	$ 114	$ 114	$ 114	$ 22	$ 22	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**114**
Receipts																		
IEDs	$ 203	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 453	$ -	$ -	$ -	$ 226	$ -	$ -	$ -	$ -	**$ 883**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	**203**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**453**	**-**	**-**	**-**	**226**	**-**	**-**	**-**	**-**	**883**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Non-marketing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Indirect - Departmentals (Marketing)	-	-	-	83				83	-	-	-	83	-	-	-	83	-	**332**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	9	-	-	-	9	-	-	-	9	-	-	-	9	-	**36**
Total Construction Disbursements	-	-	-	92	-	173	-	92	-	-	173	92	-	-	-	265	-	**886**
Net Operating Cash Flow	**203**	**-**	**-**	**(92)**	**-**	**(173)**	**-**	**(92)**	**453**	**-**	**(173)**	**(92)**	**226**	**-**	**-**	**(265)**	**-**	**(3)**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	-	-	-	-	-	2	-	-	-	4	-	-	-	**6**
IEDs Escrowed	203	-	-	-	-	-	-	-	453	-	-	-	226	-	-	-	-	**883**
Total Financing Disbursements	203	-	-	-	-	-	-	-	453	2	-	-	226	4	-	-	-	**889**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(92)**	**-**	**(173)**	**-**	**(92)**	**-**	**(2)**	**(173)**	**(92)**	**-**	**(4)**	**-**	**(265)**	**-**	**(893)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	151	-	92	-	2	173	92	-	4	-	265	-	**779**
Total External Funding	-	-	-	-	-	151	-	92	-	2	173	92	-	4	-	265	-	**779**
Daily Ending Cash Balance	$ 114	$ 114	$ 114	$ 22	$ 22	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 941	$ 305	$ 350	$ 1,100	$ 1,145	$ 349	$ 409	$ 19	$ 1,104	$ 491	$ 332	$ 24	$ 1,377	$ 820	$ 537	$ 90	$ 1,414	**$ 941**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**-**
Residents	345	345	1,475	345	235	235	235	1,410	292	292	292	1,753	292	403	403	1,724	403	**10,481**
Total Receipts	**345**	**345**	**1,475**	**345**	**235**	**235**	**235**	**1,410**	**292**	**292**	**292**	**1,753**	**292**	**403**	**403**	**1,724**	**403**	**10,481**
Disbursements - Operating																		
Indirect - Purchased Services	176	-	-	-	176	-	-	-	-	176	-	-	-	176	-	-	-	**705**
Direct - Salaries Wages and Benefits	550	75	550	100	550	75	550	75	550	75	550	100	550	75	550	100	550	**5,625**
Indirect - Management Fees	105	-	-	-	105	-	-	-	105	-	-	-	-	105	-	-	-	**420**
Other Expense	150	225	175	200	200	100	75	250	250	200	50	300	300	330	300	300	300	**3,705**
Total Operating Disbursements	981	300	725	300	1,031	175	625	325	905	451	600	400	850	686	850	400	850	**10,455**
Net Operating Cash Flow	**(636)**	**45**	**750**	**45**	**(796)**	**60**	**(390)**	**1,085**	**(613)**	**(159)**	**(308)**	**1,353**	**(558)**	**(283)**	**(447)**	**1,324**	**(447)**	**26**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(636)**	**45**	**750**	**45**	**(796)**	**60**	**(390)**	**1,085**	**(613)**	**(159)**	**(308)**	**1,353**	**(558)**	**(283)**	**(447)**	**1,324**	**(447)**	**26**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Book Cash Balance	$ 305	$ 350	$ 1,100	$ 1,145	$ 349	$ 409	$ 19	$ 1,104	$ 491	$ 332	$ 24	$ 1,377	$ 820	$ 537	$ 90	$ 1,414	$ 967	**$ 967**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 1,055	$ 419	$ 464	$ 1,214	$ 1,167	$ 371	$ 409	$ 19	$ 1,104	$ 491	$ 332	$ 24	$ 1,377	$ 820	$ 537	$ 90	$ 1,414	**$ 1,055**
Receipts																		
IEDs	$ 203	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 453	$ -	$ -	$ -	$ 226	$ -	$ -	$ -	$ -	**883**
Residents	345	345	1,475	345	235	235	235	1,410	292	292	292	1,753	292	403	403	1,724	403	**10,481**
Total Receipts	**549**	**345**	**1,475**	**345**	**235**	**235**	**235**	**1,410**	**745**	**292**	**292**	**1,753**	**519**	**403**	**403**	**1,724**	**403**	**11,364**
Disbursements																		
Landowner - Operating Disbursements	-	-	-	92	-	173	-	92	-	-	173	92	-	-	-	265	-	**886**
NFP - Operating Disbursements	981	300	725	300	1,031	175	625	325	905	451	600	400	850	686	850	400	850	**10,455**
Total Operating Disbursements	**981**	**300**	**725**	**392**	**1,031**	**348**	**625**	**417**	**905**	**451**	**773**	**492**	**850**	**686**	**850**	**665**	**850**	**11,341**
Net Operating Cash Flow	**(433)**	**45**	**750**	**(47)**	**(796)**	**(113)**	**(390)**	**993**	**(160)**	**(159)**	**(480)**	**1,261**	**(331)**	**(283)**	**(447)**	**1,059**	**(447)**	**22**
Disbursements - Financing																		
DIP Interest Expense	-	-	-	-	-	-	-	-	-	2	-	-	-	4	-	-	-	**6**
Principal	203	-	-	-	-	-	-	-	453	-	-	-	226	-	-	-	-	**883**
Total Financing Disbursements	203	-	-	-	-	-	-	-	453	2	-	-	226	4	-	-	-	**889**
Consolidated - Cash Inflow / (Outflow)	**(636)**	**45**	**750**	**(47)**	**(796)**	**(113)**	**(390)**	**993**	**(613)**	**(161)**	**(480)**	**1,261**	**(558)**	**(287)**	**(447)**	**1,059**	**(447)**	**(867)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	151	-	92	-	2	173	92	-	4	-	265	-	**779**
Total External Funding	-	-	-	-	-	151	-	92	-	2	173	92	-	4	-	265	-	**779**
Ending Book Cash Balance	$ 419	$ 464	$ 1,214	$ 1,167	$ 371	$ 409	$ 19	$ 1,104	$ 491	$ 332	$ 24	$ 1,377	$ 820	$ 537	$ 90	$ 1,414	$ 967	**$ 967**
Funding																		
Bank Funding																		
Maximum Loan Amount	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	$ 38,170	**$ 38,170**
Beginning Loan Balance	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	**30,372**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	30,372	**30,372**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ 151	$ 151	$ 243	$ 243	$ 245	$ 418	$ 510	$ 510	$ 514	$ 514	$ 779	**-**
Development Costs - Landowner	-	-	-	-	-	151	-	92	-	2	173	92	-	4	-	265	-	**779**
Operating Cash - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	-	-	-	-	-	151	-	92	-	2	173	92	-	4	-	265	-	**779**
Ending DIP Funding Balance	$ -	$ -	$ -	$ -	$ -	$ 151	$ 151	$ 243	$ 243	$ 245	$ 418	$ 510	$ 510	$ 514	$ 514	$ 779	$ 779	**$ 779**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2**	**-**	**-**	**-**	**1**	**1**	**-**	**-**	**-**	**1**	**5**
Average Deposit per Settlement	243		247		247		204		204		204		204			186		
Daily Beginning Book Cash Balance	$ 4	$ 4	$ 4	$ 4	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**4**
Receipts																		
IEDs	$ 243	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 407	$ -	$ -	$ -	$ 204	$ -	$ -	$ -	$ -	**$ 854**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**243**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**407**	**-**	**-**	**-**	**204**	**-**	**-**	**-**	**-**	**854**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Non-marketing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Indirect - Departmentals (Marketing)	-	-	-	154	-	-	-	154	-	-	-	154	-	-	-	154	-	**617**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	10	-	-	-	10	-	-	-	10	-	-	-	10	-	**40**
Total Construction Disbursements	-	-	-	164	-	173	-	164	-	-	173	164	-	-	-	337	-	**1,175**
Net Operating Cash Flow	**243**	**-**	**-**	**(164)**	**-**	**(173)**	**-**	**(164)**	**407**	**-**	**(173)**	**(164)**	**204**	**-**	**-**	**(337)**	**-**	**(321)**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	1	-	-	-	-	4	-	-	-	7	-	-	-	**12**
IEDs Escrowed	243	-	-	-	-	-	-	-	407	-	-	-	204	-	-	-	-	**854**
Total Financing Disbursements	243	-	-	-	1	-	-	-	407	4	-	-	204	7	-	-	-	**866**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(164)**	**(1)**	**(173)**	**-**	**(164)**	**-**	**(4)**	**(173)**	**(164)**	**-**	**(7)**	**-**	**(337)**	**-**	**(1,187)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	160	1	173	-	164	-	4	173	164	-	7	-	337	-	**1,183**
Total External Funding	-	-	-	160	1	173	-	164	-	4	173	164	-	7	-	337	-	**1,183**
Daily Ending Cash Balance	$ 4	$ 4	$ 4	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 254	$ 96	$ 7	$ 535	$ 371	$ 219	$ 84	$ 178	$ 441	$ 391	$ 72	$ 174	$ 490	$ 471	$ 42	$ 55	$ 517	**$ 254**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**-**
Residents	88	114	649	114	94	94	94	562	102	102	102	614	102	45	134	762	134	**3,908**
Total Receipts	**88**	**114**	**649**	**114**	**94**	**94**	**94**	**562**	**102**	**102**	**102**	**614**	**102**	**45**	**134**	**762**	**134**	**3,908**
Disbursements - Operating																		
Indirect - Purchased Services	158	-	-	-	158	-	-	-	-	158	-	-	-	158	-	-	-	**632**
Direct - Salaries Wages and Benefits	-	179	-	179	-	179	-	179	-	179	-	179	-	179	-	179	-	**1,429**
Indirect - Management Fees	38	-	-	-	38	-	-	-	38	-	-	-	-	38	-	-	-	**150**
Other Expense	50	25	120	100	50	50	-	121	115	85	-	121	121	100	121	121	121	**1,420**
Total Operating Disbursements	246	204	120	279	246	229	-	299	153	422	-	299	121	474	121	300	121	**3,631**
Net Operating Cash Flow	**(158)**	**(89)**	**529**	**(164)**	**(152)**	**(135)**	**94**	**263**	**(50)**	**(319)**	**102**	**315**	**(18)**	**(430)**	**13**	**462**	**13**	**276**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(158)**	**(89)**	**529**	**(164)**	**(152)**	**(135)**	**94**	**263**	**(50)**	**(319)**	**102**	**315**	**(18)**	**(430)**	**13**	**462**	**13**	**276**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Book Cash Balance	$ 96	$ 7	$ 535	$ 371	$ 219	$ 84	$ 178	$ 441	$ 391	$ 72	$ 174	$ 490	$ 471	$ 42	$ 55	$ 517	$ 530	**$ 530**

Erickson Retirement Communities
Campus: **Dallas/ Highland Springs**

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 258	$ 100	$ 11	$ 540	$ 371	$ 219	$ 84	$ 178	$ 441	$ 391	$ 72	$ 174	$ 490	$ 471	$ 42	$ 55	$ 517	**$ 258**
Receipts																		
IEDs	$ 243	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 407	$ -	$ -	$ -	$ 204	$ -	$ -	$ -	$ -	**854**
Residents	88	114	649	114	94	94	94	562	102	102	102	614	102	45	134	762	134	**3,908**
Total Receipts	**331**	**114**	**649**	**114**	**94**	**94**	**94**	**562**	**510**	**102**	**102**	**614**	**306**	**45**	**134**	**762**	**134**	**4,762**
Disbursements																		
Landowner - Operating Disbursements	-	-	-	164	-	173	-	164	-	-	173	164	-	-	-	337	-	**1,175**
NFP - Operating Disbursements	246	204	120	279	246	229	-	299	153	422	-	299	121	474	121	300	121	**3,631**
Total Operating Disbursements	**246**	**204**	**120**	**443**	**246**	**401**	**-**	**463**	**153**	**422**	**173**	**463**	**121**	**474**	**121**	**636**	**121**	**4,806**
Net Operating Cash Flow	**85**	**(89)**	**529**	**(328)**	**(152)**	**(308)**	**94**	**99**	**357**	**(319)**	**(70)**	**151**	**185**	**(430)**	**13**	**125**	**13**	**(45)**
Disbursements - Financing																		
DIP Interest Expense	-	-	-	-	1	-	-	-	-	4	-	-	-	7	-	-	-	**12**
Principal	243	-	-	-	-	-	-	-	407	-	-	-	204	-	-	-	-	**854**
Total Financing Disbursements	243	-	-	-	1	-	-	-	407	4	-	-	204	7	-	-	-	**866**
Consolidated - Cash Inflow / (Outflow)	**(158)**	**(89)**	**529**	**(328)**	**(153)**	**(308)**	**94**	**99**	**(50)**	**(323)**	**(70)**	**151**	**(18)**	**(437)**	**13**	**125**	**13**	**(911)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	160	1	173	-	164	-	4	173	164	-	7	-	337	-	**1,183**
Total External Funding	-	-	-	160	1	173	-	164	-	4	173	164	-	7	-	337	-	**1,183**
Ending Book Cash Balance	$ 100	$ 11	$ 540	$ 371	$ 219	$ 84	$ 178	$ 441	$ 391	$ 72	$ 174	$ 490	$ 471	$ 42	$ 55	$ 517	$ 530	**$ 530**
Funding																		
Bank Funding																		
Maximum Loan Amount	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	$ 60,812	**$ 60,812**
Beginning Loan Balance	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	**56,318**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	56,318	**56,318**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ -	$ -	$ -	$ 160	$ 161	$ 334	$ 334	$ 498	$ 498	$ 502	$ 675	$ 839	$ 839	$ 846	$ 846	$ 1,183	**$ -**
Development Costs - Landowner	-	-	-	160	1	173	-	164	-	4	173	164	-	7	-	337	-	**1,183**
Operating Cash - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	-	-	-	160	1	173	-	164	-	4	173	164	-	7	-	337	-	**1,183**
Ending DIP Funding Balance	$ -	$ -	$ -	$ 160	$ 161	$ 334	$ 334	$ 498	$ 498	$ 502	$ 675	$ 839	$ 839	$ 846	$ 846	$ 1,183	$ 1,183	**$ 1,183**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**1**	**1**	**1**	**2**	**2**	**3**	**2**	**1**	**2**	**3**	**19**
Average Deposit per Settlement	340		321		321		359		359		359		359		323		323	
Daily Beginning Book Cash Balance	$ 184	$ 184	$ 184	$ 184	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**184**
Receipts																		
IEDs	$ 340	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 718	$ -	$ 718	$ -	$ 1,436	$ -	$ 1,615	$ -	$ 969	**$ 5,796**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**340**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**718**	**-**	**718**	**-**	**1,436**	**-**	**1,615**	**-**	**969**	**5,796**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	65	-	-	-	65	-	-	-	-	-	-	-	-	-	**130**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Marketing)	-	-	-	342	-	-	-	342	-	-	-	342	-	-	-	-	342	**1,368**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	40	-	-	-	40	-	-	-	40	-	-	-	-	40	**160**
Total Construction Disbursements	-	-	-	447	-	173	-	447	-	-	173	382	-	-	-	173	382	**2,176**
Net Operating Cash Flow	**340**	**-**	**-**	**(447)**	**-**	**(173)**	**-**	**(447)**	**718**	**-**	**545**	**(382)**	**1,436**	**-**	**1,615**	**(173)**	**587**	**3,620**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	2	-	-	-	-	7	-	-	-	12	-	-	-	**22**
IEDs Escrowed	340	-	-	-	-	-	-	-	718	-	718	-	1,436	-	1,615	-	969	**5,796**
Total Financing Disbursements	340	-	-	-	2	-	-	-	718	7	718	-	1,436	12	1,615	-	969	**5,817**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(447)**	**(2)**	**(173)**	**-**	**(447)**	**-**	**(7)**	**(173)**	**(382)**	**-**	**(12)**	**-**	**(173)**	**(382)**	**(2,198)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	263	2	173	-	447	-	7	173	382	-	12	-	173	382	**2,014**
Total External Funding	-	-	-	263	2	173	-	447	-	7	173	382	-	12	-	173	382	**2,014**
Daily Ending Cash Balance	$ 184	$ 184	$ 184	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 953	$ 771	$ 579	$ 1,605	$ 1,345	$ 988	$ 595	$ 591	$ 1,341	$ 1,191	$ 591	$ 600	$ 1,577	$ 1,511	$ 825	$ 758	$ 1,725	**$ 953**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**-**
Residents	226	226	1,355	452	244	244	244	1,461	281	281	281	1,688	281	280	280	1,679	560	**10,062**
Total Receipts	**226**	**226**	**1,355**	**452**	**244**	**244**	**244**	**1,461**	**281**	**281**	**281**	**1,688**	**281**	**280**	**280**	**1,679**	**560**	**10,062**
Disbursements - Operating																		
Indirect - Purchased Services	170	-	-	-	170	-	-	-	-	170	-	-	-	170	-	-	-	**680**
Direct - Salaries Wages and Benefits	104	417	104	487	122	487	122	487	122	487	122	487	122	487	122	487	122	**4,886**
Indirect - Management Fees	84	-	-	-	84	-	-	-	84	-	-	-	-	84	-	-	-	**336**
Other Expense	50	-	225	225	225	150	125	225	225	225	150	225	225	225	225	225	225	**3,175**
Total Operating Disbursements	408	417	329	712	601	637	247	712	431	882	272	712	347	966	347	712	347	**9,077**
Net Operating Cash Flow	**(182)**	**(192)**	**1,026**	**(260)**	**(357)**	**(393)**	**(3)**	**749**	**(149)**	**(601)**	**10**	**976**	**(65)**	**(686)**	**(67)**	**967**	**213**	**985**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(182)**	**(192)**	**1,026**	**(260)**	**(357)**	**(393)**	**(3)**	**749**	**(149)**	**(601)**	**10**	**976**	**(65)**	**(686)**	**(67)**	**967**	**213**	**985**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Book Cash Balance	$ 771	$ 579	$ 1,605	$ 1,345	$ 988	$ 595	$ 591	$ 1,341	$ 1,191	$ 591	$ 600	$ 1,577	$ 1,511	$ 825	$ 758	$ 1,725	$ 1,938	**$ 1,938**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 1,137	$ 955	$ 763	$ 1,789	$ 1,345	$ 988	$ 595	$ 591	$ 1,341	$ 1,191	$ 591	$ 600	$ 1,577	$ 1,511	$ 825	$ 758	$ 1,725	**$ 1,137**
Receipts																		
IEDs	$ 340	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 718	$ -	$ 718	$ -	$ 1,436	$ -	$ 1,615	$ -	$ 969	**5,796**
Residents	226	226	1,355	452	244	244	244	1,461	281	281	281	1,688	281	280	280	1,679	560	**10,062**
Total Receipts	**566**	**226**	**1,355**	**452**	**244**	**244**	**244**	**1,461**	**999**	**281**	**999**	**1,688**	**1,717**	**280**	**1,895**	**1,679**	**1,529**	**15,858**
Disbursements																		
Landowner - Operating Disbursements	-	-	-	447	-	173	-	447	-	-	173	382	-	-	-	173	382	**2,176**
NFP - Operating Disbursements	408	417	329	712	601	637	247	712	431	882	272	712	347	966	347	712	347	**9,077**
Total Operating Disbursements	**408**	**417**	**329**	**1,159**	**601**	**810**	**247**	**1,159**	**431**	**882**	**444**	**1,094**	**347**	**966**	**347**	**885**	**729**	**11,253**
Net Operating Cash Flow	**157**	**(192)**	**1,026**	**(707)**	**(357)**	**(566)**	**(3)**	**302**	**569**	**(601)**	**555**	**594**	**1,371**	**(686)**	**1,548**	**794**	**800**	**4,605**
Disbursements - Financing																		
DIP Interest Expense	-	-	-	-	2	-	-	-	-	7	-	-	-	12	-	-	-	**22**
Principal	340	-	-	-	-	-	-	-	718	-	718	-	1,436	-	1,615	-	969	**5,796**
Total Financing Disbursements	340	-	-	-	2	-	-	-	718	7	718	-	1,436	12	1,615	-	969	**5,817**
Consolidated - Cash Inflow / (Outflow)	**(182)**	**(192)**	**1,026**	**(707)**	**(359)**	**(566)**	**(3)**	**302**	**(149)**	**(608)**	**(163)**	**594**	**(65)**	**(698)**	**(67)**	**794**	**(169)**	**(1,213)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	263	2	173	-	447	-	7	173	382	-	12	-	173	382	**2,014**
Total External Funding	-	-	-	263	2	173	-	447	-	7	173	382	-	12	-	173	382	**2,014**
Ending Book Cash Balance	$ 955	$ 763	$ 1,789	$ 1,345	$ 988	$ 595	$ 591	$ 1,341	$ 1,191	$ 591	$ 600	$ 1,577	$ 1,511	$ 825	$ 758	$ 1,725	$ 1,938	**$ 1,938**
Funding																		
Bank Funding																		
Maximum Loan Amount	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	**$ 70,000**
Beginning Loan Balance	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	**64,111**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	64,111	**64,111**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ -	$ -	$ -	$ 263	$ 265	$ 438	$ 438	$ 885	$ 885	$ 892	$ 1,065	$ 1,447	$ 1,447	$ 1,459	$ 1,459	$ 1,632	**$ -**
Development Costs - Landowner	-	-	-	263	2	173	-	447	-	7	173	382	-	12	-	173	382	**2,014**
Operating Cash - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	-	-	-	263	2	173	-	447	-	7	173	382	-	12	-	173	382	**2,014**
Ending DIP Funding Balance	$ -	$ -	$ -	$ 263	$ 265	$ 438	$ 438	$ 885	$ 885	$ 892	$ 1,065	$ 1,447	$ 1,447	$ 1,459	$ 1,459	$ 1,632	$ 2,014	**$ 2,014**

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**-**	**-**	**1**	**-**	**1**	**-**	**2**	**5**
Average Deposit per Settlement	184		155		155		145		145		145		145			111		
Daily Beginning Book Cash Balance	$ 26	$ 26	$ 26	$ 26	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**26**
Receipts																		
IEDs	$ 184	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 145	$ -	$ -	$ -	$ -	$ 222	$ -	**$ 551**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**184**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**145**	**-**	**-**	**-**	**-**	**222**	**-**	**551**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Non-marketing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Indirect - Marketing	-	-	-	84	-	-	-	84	-	-	-	84	-	-	-	-	84	**336**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	9	-	-	-	9	-	-	-	9	-	-	-	-	9	**36**
Total Construction Disbursements	-	-	-	93	-	173	-	93	-	-	173	93	-	-	-	173	93	**890**
Net Operating Cash Flow	**184**	**-**	**-**	**(93)**	**-**	**(173)**	**-**	**(93)**	**-**	**-**	**(28)**	**(93)**	**-**	**-**	**-**	**49**	**(93)**	**(339)**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	1	-	-	-	-	3	-	-	-	6	-	-	-	**10**
IEDs Escrowed	184	-	-	-	-	-	-	-	-	-	145	-	-	-	-	222	-	**551**
Total Financing Disbursements	184	-	-	-	1	-	-	-	-	3	145	-	-	6	-	222	-	**561**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(93)**	**(1)**	**(173)**	**-**	**(93)**	**-**	**(3)**	**(173)**	**(93)**	**-**	**(6)**	**-**	**(173)**	**(93)**	**(900)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	79	-	18	-	-	81	-	-	-	110	-	-	-	151	-	**439**
Intercompany to NFP	-	(79)	-	(11)	-	(107)	(27)	-	(23)	(103)	(23)	-	(23)	(70)	(5)	-	(35)	**(504)**
DIP Funding	-	79	(79)	78	(17)	280	27	12	23	106	195	(17)	23	76	5	22	128	**940**
Total External Funding	-	-	-	67	1	173	-	93	-	3	173	93	-	6	-	173	93	**874**
Daily Ending Cash Balance	$ 26	$ 26	$ 26	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	DIP Total 11/2/09 2/26/10
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 61	$ 31	$ -	$ 99	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 61**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**-**
Residents	35	35	243	35	38	38	38	226	43	43	43	255	43	45	45	316	45	**1,563**
Total Receipts	**35**	**35**	**243**	**35**	**38**	**38**	**38**	**226**	**43**	**43**	**43**	**255**	**43**	**45**	**45**	**316**	**45**	**1,563**
Disbursements - Operating																		
Indirect - Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Direct - Salaries Wages and Benefits	20	100	20	100	20	100	20	100	20	100	20	100	20	100	20	100	20	**980**
Indirect - Management Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other Expense	45	45	45	45	-	45	45	45	45	45	45	45	45	15	30	65	60	**710**
Total Operating Disbursements	65	145	65	145	20	145	65	145	65	145	65	145	65	115	50	165	80	**1,690**
Net Operating Cash Flow	**(30)**	**(110)**	**178**	**(110)**	**18**	**(107)**	**(27)**	**81**	**(23)**	**(103)**	**(23)**	**110**	**(23)**	**(70)**	**(5)**	**151**	**(35)**	**(127)**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(30)**	**(110)**	**178**	**(110)**	**18**	**(107)**	**(27)**	**81**	**(23)**	**(103)**	**(23)**	**110**	**(23)**	**(70)**	**(5)**	**151**	**(35)**	**(127)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	-	79	-	11	-	107	27	-	23	103	23	-	23	70	5	-	35	**504**
Intercompany to Landowner	-	-	(79)	-	(18)	-	-	(81)	-	-	-	(110)	-	-	-	(151)	-	**(439)**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	79	(79)	11	(18)	107	27	(81)	23	103	23	(110)	23	70	5	(151)	35	**66**
Ending Book Cash Balance	$ 31	$ -	$ 99	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ (0)**

Erickson Retirement Communities
Campus: Kansas/ Tall Grass Creek

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 87	$ 57	$ 26	$ 125	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	**$ 87**
Receipts																		
IEDs	$ 184	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 145	$ -	$ -	$ -	$ -	$ 222	$ -	**551**
Residents	35	35	243	35	38	38	38	226	43	43	43	255	43	45	45	316	45	**1,563**
Total Receipts	**219**	**35**	**243**	**35**	**38**	**38**	**38**	**226**	**43**	**43**	**188**	**255**	**43**	**45**	**45**	**538**	**45**	**2,114**
Disbursements																		
Landowner - Operating Disbursements	-	-	-	93	-	173	-	93	-	-	173	93	-	-	-	173	93	**890**
NFP - Operating Disbursements	65	145	65	145	20	145	65	145	65	145	65	145	65	115	50	165	80	**1,690**
Total Operating Disbursements	**65**	**145**	**65**	**238**	**20**	**318**	**65**	**238**	**65**	**145**	**238**	**238**	**65**	**115**	**50**	**338**	**173**	**2,580**
Net Operating Cash Flow	**154**	**(110)**	**178**	**(203)**	**18**	**(280)**	**(27)**	**(12)**	**(23)**	**(103)**	**(50)**	**17**	**(23)**	**(70)**	**(5)**	**200**	**(128)**	**(466)**
Disbursements - Financing																		
DIP Interest Expense	-	-	-	-	1	-	-	-	-	3	-	-	-	6	-	-	-	**10**
Principal	184	-	-	-	-	-	-	-	-	-	145	-	-	-	-	222	-	**551**
Total Financing Disbursements	184	-	-	-	1	-	-	-	-	3	145	-	-	6	-	222	-	**561**
Consolidated - Cash Inflow / (Outflow)	**(30)**	**(110)**	**178**	**(203)**	**17**	**(280)**	**(27)**	**(12)**	**(23)**	**(106)**	**(195)**	**17**	**(23)**	**(76)**	**(5)**	**(22)**	**(128)**	**(1,027)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	79	(79)	78	(17)	280	27	12	23	106	195	(17)	23	76	5	22	128	**940**
Total External Funding	-	79	(79)	78	(17)	280	27	12	23	106	195	(17)	23	76	5	22	128	**940**
Ending Book Cash Balance	$ 57	$ 26	$ 125	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	**$ -**
Funding																		
Bank Funding																		
Maximum Loan Amount	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	**$ 65,000**
Beginning Loan Balance	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	**62,726**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	62,726	**62,726**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ -	$ 79	$ -	$ 78	$ 61	$ 341	$ 368	$ 380	$ 403	$ 508	$ 704	$ 687	$ 709	$ 785	$ 790	$ 812	**$ -**
Development Costs - Landowner	-	-	-	67	1	173	-	93	-	3	173	93	-	6	-	173	93	**874**
Operating Cash - NFP	-	79	(79)	11	(18)	107	27	(81)	23	103	23	(110)	23	70	5	(151)	35	**66**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	-	79	(79)	78	(17)	280	27	12	23	106	195	(17)	23	76	5	22	128	**940**
Ending DIP Funding Balance	$ -	$ 79	$ -	$ 78	$ 61	$ 341	$ 368	$ 380	$ 403	$ 508	$ 704	$ 687	$ 709	$ 785	$ 790	$ 812	$ 940	**$ 940**

Erickson Retirement Communities
Campus: **Littleton/ Windcrest**

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Landowner - Cash Flow																		
Total - Settlements	**-**	**-**	**-**	**-**	**-**	**1**	**1**	**1**	**-**	**1**	**1**	**1**	**1**	**-**	**2**	**-**	**3**	**12**
Average Deposit per Settlement	272		272		272		272		272		272		272			307		
Daily Beginning Book Cash Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Receipts																		
IEDs	$ 272	$ -	$ -	$ -	$ -	$ -	$ 272	$ -	$ 543	$ -	$ 272	$ -	$ 543	$ -	$ -	$ 922	$ -	**$ 2,824**
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Receipts	**272**	**-**	**-**	**-**	**-**	**-**	**272**	**-**	**543**	**-**	**272**	**-**	**543**	**-**	**-**	**922**	**-**	**2,824**
Disbursements - Construction Costs																		
Direct Costs - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Professional Fees - Creditor	-	-	-	-	-	81	-	-	-	-	81	-	-	-	-	81	-	**243**
Professional Fees - Debtor	-	-	-	-	-	92	-	-	-	-	92	-	-	-	-	92	-	**275**
Indirect - Departmentals (Marketing)	-	-	-	310	-	-	-	310	-	-	-	310	-	-	-	-	310	**1,240**
Net Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	25	-	-	-	25	-	-	-	25	-	-	-	-	25	**100**
Total Construction Disbursements	-	-	-	335	-	173	-	335	-	-	173	335	-	-	-	173	335	**1,858**
Net Operating Cash Flow	**272**	**-**	**-**	**(335)**	**-**	**(173)**	**272**	**(335)**	**543**	**-**	**99**	**(335)**	**543**	**-**	**-**	**749**	**(335)**	**966**
Disbursements - Financing																		
DIP Interest Payments	-	-	-	-	3	-	-	-	-	7	-	-	-	11	-	-	-	**21**
IEDs Escrowed	272	-	-	-	-	-	272	-	543	-	272	-	543	-	-	922	-	**2,824**
Total Financing Disbursements	272	-	-	-	3	-	272	-	543	7	272	-	543	11	-	922	-	**2,845**
Landowner - Cash Inflow / (Outflow)	**-**	**-**	**-**	**(335)**	**(3)**	**(173)**	**-**	**(335)**	**-**	**(7)**	**(173)**	**(335)**	**-**	**(11)**	**-**	**(173)**	**(335)**	**(1,879)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	335	3	173	-	335	-	7	173	335	-	11	-	173	335	**1,879**
Total External Funding	-	-	-	335	3	173	-	335	-	7	173	335	-	11	-	173	335	**1,879**
Daily Ending Cash Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

	11/6/2009	11/13/2009	11/20/2009	11/27/2009	12/4/2009	12/11/2009	12/18/2009	12/25/2009	1/1/2010	1/8/2010	1/15/2010	1/22/2010	1/29/2010	2/5/2010	2/12/2010	2/19/2010	2/26/2010	DIP Total
Not for Profit - Cash Flow																		
Daily Beginning Book Cash Balance	$ 437	$ 21	$ 5	$ 327	$ 448	$ 83	$ 157	$ 6	$ 611	$ 274	$ 214	$ 40	$ 685	$ 402	$ 218	$ 23	$ 654	**$ 437**
Receipts																		
IEDs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Residents	123	123	737	246	124	124	124	744	131	131	131	784	131	130	130	781	260	4,951
Total Receipts	**123**	**123**	**737**	**246**	**124**	**124**	**124**	**744**	**131**	**131**	**131**	**784**	**131**	**130**	**130**	**781**	**260**	**4,951**
Disbursements - Operating																		-
Indirect - Purchased Services	160	-	-	-	160	-	-	-	-	160	-	-	-	160	-	-	-	**640**
Direct - Salaries Wages and Benefits	275	-	275	-	275	-	275	-	275	-	275	-	275	-	275	-	275	**2,475**
Indirect - Management Fees	54	-	-	-	54	-	-	-	54	-	-	-	-	54	-	-	-	**216**
Other Expense	50	139	139	125	-	50	-	139	139	30	30	139	139	100	50	150	75	**1,494**
Total Operating Disbursements	539	139	414	125	489	50	275	139	468	190	305	139	414	314	325	150	350	**4,824**
Net Operating Cash Flow	**(416)**	**(16)**	**323**	**121**	**(365)**	**74**	**(151)**	**605**	**(337)**	**(59)**	**(174)**	**645**	**(283)**	**(184)**	**(195)**	**631**	**(90)**	**127**
Disbursements - Financing																		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Not for Profit - Cash Inflow / (Outflow)	**(416)**	**(16)**	**323**	**121**	**(365)**	**74**	**(151)**	**605**	**(337)**	**(59)**	**(174)**	**645**	**(283)**	**(184)**	**(195)**	**631**	**(90)**	**127**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany from Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Intercompany to Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total External Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Book Cash Balance	$ 21	$ 5	$ 327	$ 448	$ 83	$ 157	$ 6	$ 611	$ 274	$ 214	$ 40	$ 685	$ 402	$ 218	$ 23	$ 654	$ 564	**$ 564**

Erickson Retirement Communities
Campus: **Littleton/ Windcrest**

DRAFT - SUBJECT TO CHANGE
Subject to F.R.E. 408

(In Thousands)	Week Ended Friday 11/6/2009	Week Ended Friday 11/13/2009	Week Ended Friday 11/20/2009	Week Ended Friday 11/27/2009	Week Ended Friday 12/4/2009	Week Ended Friday 12/11/2009	Week Ended Friday 12/18/2009	Week Ended Friday 12/25/2009	Week Ended Friday 1/1/2010	Week Ended Friday 1/8/2010	Week Ended Friday 1/15/2010	Week Ended Friday 1/22/2010	Week Ended Friday 1/29/2010	Week Ended Friday 2/5/2010	Week Ended Friday 2/12/2010	Week Ended Friday 2/19/2010	Week Ended Friday 2/26/2010	**DIP Total 11/2/09 2/26/10**
Consolidated Campus - Cash Flow																		
Daily Beginning Book Cash Balance	$ 437	$ 21	$ 5	$ 327	$ 448	$ 83	$ 157	$ 6	$ 611	$ 274	$ 214	$ 40	$ 685	$ 402	$ 218	$ 23	$ 654	**$ 437**
Receipts																		
IEDs	$ 272	$ -	$ -	$ -	$ -	$ -	$ 272	$ -	$ 543	$ -	$ 272	$ -	$ 543	$ -	$ -	$ 922	$ -	**2,824**
Residents	123	123	737	246	124	124	124	744	131	131	131	784	131	130	130	781	260	**4,951**
Total Receipts	**395**	**123**	**737**	**246**	**124**	**124**	**396**	**744**	**674**	**131**	**402**	**784**	**674**	**130**	**130**	**1,702**	**260**	7,775
Disbursements																		
Landowner - Operating Disbursements	-	-	-	335	-	173	-	335	-	-	173	335	-	-	-	173	335	**1,858**
NFP - Operating Disbursements	539	139	414	125	489	50	275	139	468	190	305	139	414	314	325	150	350	**4,824**
Total Operating Disbursements	**539**	**139**	**414**	**460**	**489**	**223**	**275**	**474**	**468**	**190**	**478**	**474**	**414**	**314**	**325**	**323**	**685**	**6,682**
Net Operating Cash Flow	**(144)**	**(16)**	**323**	**(214)**	**(365)**	**(99)**	**121**	**270**	**206**	**(59)**	**(75)**	**310**	**260**	**(184)**	**(195)**	**1,380**	**(425)**	**1,093**
Disbursements - Financing																		
DIP Interest Expense	-	-	-	-	3	-	-	-	-	7	-	-	-	11	-	-	-	**21**
Principal	272	-	-	-	-	-	272	-	543	-	272	-	543	-	-	922	-	**2,824**
Total Financing Disbursements	272	-	-	-	3	-	272	-	543	7	272	-	543	11	-	922	-	**2,845**
Consolidated - Cash Inflow / (Outflow)	**(416)**	**(16)**	**323**	**(214)**	**(368)**	**(99)**	**(151)**	**270**	**(337)**	**(66)**	**(347)**	**310**	**(283)**	**(195)**	**(195)**	**458**	**(425)**	**(1,752)**
External Funding / (Repayment):																		
Banks - Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
DIP Funding	-	-	-	335	3	173	-	335	-	7	173	335	-	11	-	173	335	**1,879**
Total External Funding	-	-	-	335	3	173	-	335	-	7	173	335	-	11	-	173	335	**1,879**
Ending Book Cash Balance	$ 21	$ 5	$ 327	$ 448	$ 83	$ 157	$ 6	$ 611	$ 274	$ 214	$ 40	$ 685	$ 402	$ 218	$ 23	$ 654	$ 564	**$ 564**
																		-
Funding																		
Bank Funding																		
Maximum Loan Amount	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	$ 83,000	**$ 83,000**
Beginning Loan Balance	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	**$ 61,341**
Construction Borrowings - Landowner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Working Capital Borrowings - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Short Term Funding Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Construction Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Net Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Loan Balance	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	61,341	**61,341**
DIP Funding																		
DIP Funding Balance, Beginning	$ -	$ -	$ -	$ -	$ 335	$ 338	$ 510	$ 510	$ 845	$ 845	$ 852	$ 1,025	$ 1,360	$ 1,360	$ 1,371	$ 1,371	$ 1,544	**$ -**
Development Costs - Landowner	-	-	-	335	3	173	-	335	-	7	173	335	-	11	-	173	335	**1,879**
Operating Cash - NFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Payment of DIP Loan Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total DIP Funding / (Repayment)	-	-	-	335	3	173	-	335	-	7	173	335	-	11	-	173	335	**1,879**
Ending DIP Funding Balance	$ -	$ -	$ -	$ 335	$ 338	$ 510	$ 510	$ 845	$ 845	$ 852	$ 1,025	$ 1,360	$ 1,360	$ 1,371	$ 1,371	$ 1,544	$ 1,879	**$ 1,879**