### Case 09-37010-sgj11 Doc 1514-12 Filed 06/18/10 Entered 06/18/10 12:07:52 Desc Exhibit L Page 1 of 3 DOUGLAS COUNTY ASSESSOR 2009 REAL PROPERTY NOTICE OF VALUATION TERI COX Phone (303)650-7450 Fax (303)688-2517 301 WI\_COX 57 **APPEAL FORM** Office Hours: 8:00 a.m. - 5:00 p.m. VI-F RETURN TO ASSESSOR CASTLE ROCK, CO 80104

### DATE: May 1, 2009

Website: www.douglas.co.us/assessor

SCHEDULE / ACCOUNT NUMBER	TAX YEAR	TAX AREA CODE	PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)		
R0467185	2009	3253	- 6		
MSRESS III DENVER CAMPUS LLC C/O RONAE .O-NSON 701 MAIDEN CHOICE LN CATONSVILLE MD 21228-5968			3005 MILL VISTA RC LOT 1 ERICKSON 1 47.97 AM/L STATE PARCEL # 222905203001 SECURITY # 4373053		
TYPE OF PROPERT	TYPE OF PROPERTY			CURRENT YEAR ACTUAL VALUE AS DF JUNE 30, 2008	+ OR - CHANGE
Residential Commercial			40,287,506 6,420,340	83,955,000 0	+43,667,494 6,420,340
		TOTALS	46,707,846	83,955,000	+37,247,154

Estimated taxes based on prior year tax rate is: \$640,01/

Online protest is available on our website www.douglas.co.us/assessor.



LAſ	ND SIZE 1	7.97	# of bul_dings on f	ILE 7	BUILDING #1 CH	ARACTERISTICS DISPLA	YED
ARACTERISTICS	YEAR BUILI QUALITY STYLE PRCPERTY TYPE HEAI IYPE SUBDIVISION NAME SUBDIVISION LOI	Centr	2007 Average ment > 3 Stor Multiple Urit a_ Air to Air EKICKSOV 1		ICIAL BASEMENI SF FINISHED BSMI SF GARAGE SF POFCH SF ALL RESIDEN IAL SF ALL COMMERCIAL SF ALL OUIBUILDING SF	816405 78095	
CHA	SUBDIVISION BLOC TAX RATE BASEMENT TYPE	ĸ	S.577% No Walkout		SEE WEBSITE FOR	COMPLETE DETAILS	

SUBDIVISION LOT SUBDIVISION BLOCK TAX RATE BASEMENT TYPE LAND TYPE NEIGHBORHOOD CDODOD

PROPERTY

ERICKSON 1 8.577% No Walkout Multiple Unit

PLEASE REFER TO THE BACK OF THIS FORM FOR INFORMATION ON HOW TO APPEAL YOUR PROPERTY VALUATION OR ITS CLASSIFICATION. NOVR181CCC09 0118799 0249285 0002 OF 0004

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## Land and Improvements

"Improvements" means all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired. 39-1-102(7). C.R.S.

## VALUATION INFORMATION

- Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value

- All property in Colorado is revalued every odd numbered year.
- The appraisal data used to establish real property value was from the 18-month period ending **June 30**, **2008**. If data is insufficient during this time period, the Assessor may also use data from the 5-year period ending **June 30**, **2008**. State statute prohibits the use of appraisal data after **June 30**, **2008**; that data will be considered in the 2011 reappraisal.
- An assessment percentage will be applied to the actual value of your property before property taxes are calculated.
- The assessment percentage for residences is projected to be 7.96%. Generally, all other property, including vacant land, is assessed at 29%. 39-1.104.2 and 39-1.104(1), C.R.S.
- A change in the projected residential assessment percentage is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

## APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 1, 2009. 39-5-122(2), C.R.S.

Your right to appeal your property value expires on June 1, 2009

## ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

The Douglas Board of County Commissioners have approved the use of the alternate appeal dates. The Douglas County Assessor, by statute, must make a decision on your protest and mail a Notice of Determination by the last working day in August.

## APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you <u>must</u> file a written appeal with the County Board of Equalization **on or before July 15th**. 39-8-106(1)(a), C.R.S.

By statute, Douglas County taxpayers have until September 15, 2009 to file an appeal with the County Board of Equalization.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

## PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION

SENIOR CITIZENS AND DISABLED VETERANS

Notice: Under the authority provided to the General Assembly by the Colorado Constitution, the exemption amount can be changed or eliminated. Senate Bill 09-276, as introduced on April 6, 2009, is attempting to eliminate the tax exemption for tax bills mailed in January 2010 and 2011.

Regardless of whether the Senate Bill passes, your County Assessor, and the Colorado Division of Veterans Affairs, will continue to process new applications.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

### SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to seniors who are at least 65 years old prior to January 1 of the year the application is filed and must have owned and occupied their home as his or her primary residence for at least 10 consecutive years as of January 1. The senior citizen exemption is also available to a surviving spouse of a senior who met the requirements on any January 1 after 2001. The application and instructions are available from and should be submitted to the county assessor listed on the front of this notice. The application deadline is **July 15, 2009**.

DISABLED VETERANS The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, were rated by the United States Department of Veterans Affairs as 100% "permanent and total" disabled, and was honorably discharged. The veteran must have owned and occupied their home as his or her primary residence prior to January 1, 2009. The application deadline is July 1, 2009. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at <u>www.dola.colorado.gov/dpt/forms/index.htm.</u> Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

Colorado Department of Military and Veterans Affairs Division of Veterans Affairs 7465 E. 1st Avenue, Suite C Denver, CO 80320 Telephone: 303-343-1268 Fax: 303-343-7238 www.dmva.state.co.us

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

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## Case 09-37010-sgj11 Doc 1514-12 Filed 06/18/10 Entered 06/18/10 12:07:52 Desc Exhibit L Page 3 of 3 REAL PROPERTY APPEAL FORM

If you disagree with the 'current year actual value' or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

### REASON FOR REQUESTING A REVIEW:

# **REAL PROPERTY QUESTIONNAIRE**

### ATTACH ADDITIONAL DOCUMENTS AS NECESSARY

### (Do not send original documents, they will not be returned.)

MARKET APPROACH (ALL PROPERTY TYPES): This approach to value uses sales from the 18-month period ending June 30, 2008. If data is insufficient during this time period, the Assessor may also consider data from the 5-year period ending June 30, 2008. Statute prohibits the Assessor from using appraisal data after June 30, 2008.

To help estimate the market value of your property, please list sales of similar properties that have sold in your neighborhood. A copy of an appraisal prepared prior to **June 30**, **2008** may be helpful in estimating the market value of your property.

DATE SOLD	SCHEDULE/ACCOUNT NUMBER or PROPERTY DESCRIPTION or ADDRESS	SELLING PRICE

Based on the information provided and accounting for differences between sold properties and your property, state the value of your property as of **June 30, 2008**.

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**COST AND INCOME APPROACH:** For vacant land, commercial and industrial properties the Assessor must also consider the cost and income approaches to value. If your commercial or industrial property was not leased from January 2007 through June 2008, please complete the market approach section above. To assist the Assessor in evaluating your appeal, and if your property was leased during January 2007 through June 2008, please attach an operating statement indicating your income and expense amounts. Attach a rent schedule indicating the square footage and rental rate for each tenant occupied space. If known, attach a list of rent comparables for competing properties.

Estimate of value based on cost approach: \$\_\_\_\_

Estimate of value based on income approach: \$\_

AGENT ASSIGNMENT

ASSIGNMENT: I authorize the below-named agent to act on my behalf regarding the property tax valuation of the property described herein for the year \_\_\_\_\_\_.

### Agent's Name (please print): \_\_\_\_

### Owner's Signature: \_

Please mail all correspondence regarding this protest to the above-named agent at the following address:

# **OWNER/AGENT VERIFICATION**

I, the undersigned **owner or agent** of this property, state that the information and facts contained herein and on any attachments constitute true and complete statements concerning the described property.

SCHEDULE/ACCOUNT NUMB	ER:				
(Found above your name on t	he other side of this form.)				
Signature:		Date:	Daytime Telephone#:		
Indicate the name, telephone number and email address for a person the Assessor may contact with questions.					
Name	Telephone		Email		
Your right to appeal your property value expires on June 1, 2009					

**EXHIBIT L** 

Daytime Telephone#:

Date: