CASE NAME:
Concord Campus, LP

CASE NUMBER:
09-37020

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

PERIOD ENDING DECEMBER 31, 2011

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconcilement and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party

Printed Name of Responsible Party: Paul Rundell

Title: Managing Director

Date: 2/6/2012

PREPARER:

Original Signature of Preparer

Printed Name of Preparer: David S. McLaughlin

Title: Director

Date: 2/6/2012

Quarterly Operating Report

CASE NAME	Concord Campus, LP
CASE NUMBER	09-37020

ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH 12/31/2011	QUARTER TOTAL
1. CASH - BEGINNING OF MONTH			$0	$0
RECEIPTS FROM OPERATIONS				
2. CASH SALES			$0	$0
COLLECTION OF ACCOUNTS RECEIVABLE				
3. PREPETITION			$0	$0
4. POSTPETITION			0	0
5. TOTAL OPERATING RECEIPTS			$0	$0
NON - OPERATING RECEIPTS				
6. LOANS & ADVANCES (DIP Funding)			$0	$0
7. SALE OF ASSETS			0	0
8. OTHER (ATTACH LIST)			0	0
9. TOTAL NON-OPERATING RECEIPTS			$0	$0
10. TOTAL RECEIPTS			$0	$0
11. TOTAL CASH AVAILABLE			$0	$0
OPERATING DISBURSEMENTS				
12. NET PAYROLL			$0	$0
13. PAYROLL TAXES PAID			0	0
14. SALES, USE & OTHER TAXES PAID			0	0
15. SECURED / RENTAL / LEASES			0	0
16. UTILITIES			0	0
17. INSURANCE			0	0
18. INVENTORY PURCHASES			0	0
19. VEHICLE EXPENSES			0	0
20. TRAVEL			0	0
21. ENTERTAINMENT			0	0
22. REPAIRS & MAINTENANCE			0	0
23. SUPPLIES			0	0
24. ADVERTISING			0	0
25. OTHER			0	0
26. TOTAL OPERATING DISBURSEMENTS			$0	$0
REORGANIZATION EXPENSES				
27. PROFESSIONAL FEES			$0	$0
28. U.S. TRUSTEE FEES			0	0
29. OTHER (ATTACH LIST)			0	0
30. TOTAL REORGANIZATION EXPENSES			$0	$0
31. TOTAL DISBURSEMENTS			**$0**	**$0**
32. NET CASH FLOW			0	0
33. CASH - END OF MONTH			$0	$0

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Operating Account PNC Account #XXXXXX1876	December 31, 2011
Balance per bank	$0.00
Less: Outstanding Checks	0.00
Balance per Books	$0.00
Balance per G/L	**$0.00**

Lockbox Account PNC Account #XXXXXX3687	
Balance per Bank	$0.00
Adjustments	0.00
Adjusted Balance per Bank	$0.00
Balance per Books	$0.00
Balance per G/L	**$0.00**

BORROWER COLLATERAL ACCOUNT PNC Account #XXXXXX3695	
Balance Per Bank	$0.00
Balance per G/L	**$0.00**

ESCROW ACCOUNT JPM Account #XXXXXX3585	
Balance Per Bank	$0.00
Balance per G/L	**$0.00**

Notes:

A/P Cash - This is the main operating account for Concord Campus. When DIP funding is received it is deposited into this account. All checks for Concord are cut from this

Lockbox Account - This account holds residents' monthly fees owed to Maris Grove. The balance is transferred to Maris Grove twice monthly.

Borrower Collateral Account - This account was used to hold entrance deposits received from the community prior to bankruptcy. Deposits were received at mid month and the end of the month and then withdrawn the following day to paydown the Line of Credit.

Escrow Account - This account is used to hold entrance deposits received from the community and is interest-bearing.